Indiabulls
REAL ESTATE

December 16, 2016

**National Stock Exchange of India Limited**
**Listing Department**
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

**BSE Limited**
**Dept. of Corporate Services**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam:

**Sub: Submission of Daily Report as per Regulation 15(i) of SEBI (Buyback of Securities) Regulations, 1998 – Buyback of equity shares by Indiabulls Real Estate Limited ("the Company") via open market through Stock Exchanges ('Buyback')**

With reference to the captioned subject matter, the Company hereunder submits the daily report pursuant to Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, regarding equity shares bought back on December 16, 2016:

| Name of the Broker | Number of Equity shares bought back on December 16, 2016 | | Total Equity shares bought back on December 16, 2016 | Average Acquisition Price of Equity shares bought back on December 16, 2016 (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| Indiabulls Ventures Limited (formerly Indiabulls Securities Ltd.) | | | | |
| Demat | Nil | Nil | Nil | N.A |
| Physical | Nil | Nil | Nil | N.A |
| **Total (A)** | **Nil** | **Nil** | **Nil** | **N.A** |
| Cumulative Equity shares bought as on Yesterday **(B)** | | | | Nil |
| Less : Quantity Closed out Today (C) | | | | Nil |
| Quantity Closed out as on Yesterday (D) | | | | Nil |
| Total Quantity Closed out (C+D=E) | | | | Nil |
| Total Equity shares bought back as on **December 16, 2016** (A) + (B) – (E) | | | | **Nil** |

Thanking you,

**Yours truly,**
**for Indiabulls Real Estate Limited**

**Ravi Telkar**
***Company Secretary***

INDIABULLS REAL ESTATE LIMITED