DYNACONS
SOLUTIONS THAT EMPOWER

Date: May 24, 2025

To,

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Tower,	Exchange Plaza, C— 1, Block G,
Dalal Street,	Bandra Kurla Complex, Bandra (East),
Mumbai – 400 001	Mumbai — 400051
Scrip Code- 532365	**Symbol - DSSL**

Sub: Outcome of Board Meeting held on May 24, 2025

With reference to the above subject matter and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on May 24, 2025, at the corporate office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was considered and approved:

1. Adopted Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2025, along with Auditors Report with unmodified opinion for the same.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Adopted Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2025 along with Auditors Report for the same.

2. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Standalone and Consolidated)

3. Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 05:00 p.m. and concluded at 11:25 p.m. You are requested to kindly take the above information in your records.

Thanking You,
Yours faithfully,

For **Dynacons Systems & Solutions Ltd.**

Pooja Girish Patwa
Digitally signed by Pooja Girish Patwa
Date: 2025.05.24 23:30:58 +05'30'

Pooja Patwa
Company Secretary &
Compliance Officer
Mem. No.-A60986

DYNACONS
SOLUTIONS THAT EMPOWER

Statement of Audited Standalone Financial Results for Quarter & Year Ended March 31, 2025

(Rs in lakh)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	March 31, 2025	Dec. 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Income from Operations					
a) Net Sales/ Income from operations	33,060.79	30,892.23	28,225.23	126,682.77	102,443.48
b) Other Income	168.81	127.81	187.46	671.21	438.36
Total Income from Operations	33,229.60	31,020.04	28,412.69	127,353.98	102,881.84
Expenses					
a) Cost of material consumed	32,205.83	25,693.60	29,562.78	109,025.58	93,253.96
b) Changes in Inventories	(3522.13)	1062.14	(4732.92)	1515.12	(3675.48)
c) Employee benefits expense	1,195.75	1,117.77	1,055.34	4,357.46	3,855.19
d) Finance Costs	587.03	339.86	241.53	1,321.49	878.82
e) Depreciation and amortization expense	52.63	40.23	37.88	164.63	151.94
f) Other expenses	236.09	315.68	370.54	1,268.76	1,196.60
Total expenses (a to f)	30,755.19	28,569.29	26,535.14	117,653.03	95,661.02
Profit before tax	2,474.41	2,450.75	1,877.54	9,700.95	7,220.81
Tax expense	657.25	619.57	448.78	2,459.51	1,824.78
Net Profit for the period	1,817.16	1,831.18	1,428.76	7,241.44	5,396.03
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined Benefit Plans	(25.05)	(19.50)	(42.32)	(51.34)	(50.88)
- Gains and losses from investments in equity instruments	(1.00)	(3.59)	(34.26)	8.76	(19.66)
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss	4.52	(3.68)	15.43	11.13	(14.74)
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii)	(21.53)	(26.77)	(61.15)	(31.45)	(55.80)
Total comprehensive income	1795.63	1,804.40	1,367.61	7,209.99	5,340.23
Paid up equity share capital	1,272.53	1,271.31	1,271.31	1,272.53	1,271.31
Earnings Per Share of Face value of Rs. 10 Each					
Basic					
EPS (Net Profit)	14.28	14.40	11.26	56.95	42.51
Diluted					
EPS (Net Profit)	14.27	14.39	11.24	56.89	42.47

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Whole - time Director & CFO
Din No: 00445009

Mumbai

May 24, 2025

DYNACONS
SOLUTIONS THAT EMPOWER

Statement of Audited Consolidated Financial Results for the Quarter & Year Ended March 31, 2025

(Rs in lakh)

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	March 31, 2025	Dec. 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Income from Operations					
a) Net Sales/ Income from operations	32,890.46	31,101.75	28,216.17	1,26,721.96	1,02,446.38
b) Other Income	168.81	127.81	187.45	671.21	438.36
Total Income from Operations	33,059.28	31,229.56	28,403.62	1,27,393.18	1,02,884.74
Expenses					
a) Cost of material consumed	32,013.70	25,876.03	29,566.10	1,09,016.53	93,257.28
b) Changes in Inventories	(3522.13)	1062.14	(4,732.93)	1515.12	(3,675.48)
c) Employee benefits expense	1,204.48	1,117.77	1,055.33	4,366.19	3,855.19
d) Finance Costs	587.03	339.86	241.53	1,321.49	878.82
e) Depreciation and amortization expense	52.63	40.23	37.88	164.63	151.94
f) Other expenses	245.75	323.57	378.27	1,295.11	1,210.26
Total expenses (a to f)	30,581.46	28,759.60	26,546.19	1,17,679.07	95,678.02
Profit before tax	2,477.82	2,469.96	1,857.43	9,714.11	7,206.72
Tax expense	657.54	624.82	448.64	2,465.05	1,824.78
Net Profit for the period	1,820.28	1,845.14	1,408.79	7,249.06	5,381.94
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined Benefit Plans	(25.05)	(19.50)	(42.32)	(51.34)	(50.88)
- Gains and losses from investments in equity instruments	(1.00)	(3.59)	(34.26)	8.76	(19.66)
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss	15.78	(3.68)	14.06	11.13	14.74
Total other comprehensive income (A (i-ii) +B (i-ii)	(10.27)	(26.77)	(62.52)	(31.45)	(55.80)
Total comprehensive income	1,810.01	1,818.36	1,346.27	7217.61	5,326.14
Profit for the year attributable to					
Shareholders of the Company	1,820.44	1,834.06	1,410.12	7239.49	5,383.27
Non Controlling Interest	(0.16)	11.08	(1.33)	9.57	(1.33)
	1,820.28	1,845.14	1,408.79	7249.06	5,381.94
Other comprehensive income for the year, net of tax attributable to					
Shareholders of the Company	(10.27)	(26.77)	(62.52)	(31.45)	(55.80)
Non Controlling Interest	-	-	-	-	-
	(10.27)	(26.77)	(62.52)	(31.45)	(55.80)
Total comprehensive income for the year attributable to					
Shareholders of the Company	1,810.17	1,807.28	1,347.60	7208.04	5,327.47
Non Controlling Interest	(0.16)	11.08	(1.33)	9.57	(1.33)
	1,810.01	1,818.36	1,346.27	7217.61	5,326.14
Paid up equity share capital	1,272.53	1,271.31	1,271.31	1272.53	1,271.31
Earnings Per Share of Face value of Rs. 10 Each					
Basic					
EPS (N Profit)	14.30	14.43	11.11	57.01	42.41
Diluted					
EPS (N Profit)	14.29	14.41	11.10	56.95	42.37

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Whole - time Director & CFO
Din No: 00445009

Mumbai

May 24, 2025

DYNACONS

SOLUTIONS THAT EMPOWER

Audited Standalone and Consolidated Statement of Assets & Liabilities as on March 31, 2025

(Rs in lakh) (Rs in lakh)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended 31/03/2025 Audited	Year Ended 31/03/2024 Audited	Year Ended 31/03/2025 Audited	Year Ended 31/03/2024 Audited
A ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	765.25	320.42	765.25	320.42
(b) Right-of-use asset	155.73	229.68	155.73	229.68
(c) Capital Work in Progress	2,195.48	0.00	2,407.18	25.59
(d) Financial Assets				
i) Investment in Subsidiaries	10.05	10.05	0.00	0.00
ii) Other Investments	79.46	70.69	79.46	70.69
iii) Other Financial Assets	5,970.01	273.99	5,970.01	273.99
(e) Deferred Tax Assets (Net)	106.24	61.16	106.24	61.16
(f) Other Non Current Assets	3,819.71	0.00	3,819.71	0.00
Sub-total-Non-Current Assets	13,101.92	965.98	13,303.57	981.52
2 Current assets				
(a) Inventories	5,823.74	7,338.86	5,823.74	7,338.86
(b) Financial Assets				
i) Trade receivables	43,662.75	40,151.99	43,657.91	40,168.77
ii) Cash and cash equivalents	3,440.93	265.62	3,468.98	286.30
iii) Other balances with banks	6,985.26	8,523.51	6,985.26	8,523.51
iv) Short-term loans and advances	276.81	77.39	361.02	62.39
v) Other Financial Assets	2,735.46	696.70	2,735.46	696.70
(c) Other Current Assets	1,380.54	682.50	1,382.85	682.91
Sub-total-Current Assets	64,305.49	57,736.55	64,415.22	57,759.43
TOTAL ASSETS	77,407.41	58,702.53	77,718.80	58,740.95
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	1,272.53	1,271.31	1,272.53	1,271.31
(b) Other Equity	21,819.43	14,485.19	21,824.81	14,492.37
Equity attributable to shareholders of the company	23,091.97	15,756.51	23,097.35	15,763.68
Non-controlling Interests	0.00	0.00	13.24	3.67
Total Equity	23,091.97	15,756.51	23,110.59	15,767.35
2 Non-current liabilities				
(a) Financial Liabilities				
i) Borrowings	286.05	947.15	286.05	947.15
ii) Lease Liabilities	6,433.54	186.48	6,433.54	186.48
(b) Long-term provisions	414.04	346.76	414.04	346.76
(c) Other non-current liabilities	16.08	15.10	16.08	15.10
Sub-total-Non-Current Liabilities	7,149.71	1,495.48	7,149.71	1,495.48
3 Current liabilities				
(a) Financial Liabilities				
i) Borrowings	4,902.66	2,372.21	4,902.66	2,372.21
ia) Lease Liabilities	2,261.27	70.93	2,261.27	70.93
ii) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	197.20	6.32	197.20	6.32
(b) Total outstanding dues of creditors other than micro enterprises	39,088.59	38,185.72	39,362.52	38,198.19
(b) Other current liabilities	716.01	815.36	734.84	830.46
Sub-total-Current Liabilities	47,165.74	41,450.54	47,458.50	41,478.11
TOTAL - EQUITY AND LIABILITIES	77,407.41	58,702.53	77,718.80	58,740.95

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2015, ISO 20000 – 1:2018, ISO – 27001:2022 , CMMI Maturity Level 5

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

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Notes :

1) The above results were reviewed and recommended by the Audit Committee at its meeting held on May 24, 2025 and were placed and approved at the meeting of the Board of Directors held on May 24, 2025

2) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments which forms the operating segments for segment reporting are :
- System Integration
- Technology Workforce Augmentation Services

3) Figures for the quarter ended March 31, 2025 and March 31, 2024 pertaining to the Company are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended March 31, 2025 and March 31, 2024 for the Company.

4) These statements have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting practices and policies to the extent applicable.

5) The Nomination & Remuneration Committee of the Company in their meeting held on August 10, 2022, had granted 33,500 Stock Options to the eligible Employees of the Company under 'Dynacons - Employees Stock Option Plan 2020' (ESOP — 2020'), of which 20,050 equity shares of face value Rs. 10 each were allotted in the Board Meeting held on March 29, 2024, and 12,200 equity shares of face value Rs. 10 each are allotted in the Board Meeting held on January 03, 2025, to the eligible employees at an exercise price of Rs. 10 per share.

6) The Nomination & Remuneration Committee of the Company in their meeting held on August 10, 2022, had granted 33,500 Stock Options to the eligible Employees of the Company under 'Dynacons - Employees Stock Option Plan 2020' ('ESOP – 2020'), of which 20,050 equity shares of face value Rs. 10 each are allotted in the Board Meeting held on March 29, 2024, to the eligible employees at an exercise price of Rs. 10 per share.

7) The IT assets taken on lease have been derecognised as RTU assets & have been recognised as financial assets as per Ind As & accordingly figures have been restated for previous quarters

8) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

May 24, 2025

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Whole - time Director & CFO
Din No: 00445009

DYNACONS
SOLUTIONS THAT EMPOWER

Standalone Cash Flow Statement for the Year Ended 31st March, 2025

(Rs. in Lakhs)

Particulars		For the period ended 31st March, 2025	For the period ended 31st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before Tax and extraordinary items		9,700.95	7,220.81
Add:	Depreciation And Amortisation Expense	164.63	151.94
	Finance Costs	1,321.49	878.82
	Share based payments to employees	48.33	(1.04)
	Gain on sale of Investments	(122.48)	(40.87)
	Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	0.00	6.82
		1,411.97	995.67
Operating profit before working Capital		11,112.92	8,216.48
Changes in current assets and liabilities			
Adjustments for (increase) / decrease in operating assets:			
	Inventories	1515.12	(3675.48)
	Trade receivables	(3510.76)	(10097.95)
	Other non current financial assets	159.66	(105.74)
	Other non current assets	(3819.71)	0.00
	Other current financial assets	2994.23	(5679.78)
	Other current assets	(1093.00)	(303.38)
Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	1,093.75	16,297.70
	Other current liabilities	(99.35)	(78.15)
	Other non current Liabilities	0.99	1.35
	Provisions	15.94	35.34
		(2743.14)	(3606.08)
Cash Generated from Operations		8,369.78	4610.40
	Taxes paid	(1959.03)	(1706.83)
Net Cash Flow from operating activities		6,410.75	2903.57
B CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment	(535.51)	(29.13)
	Capital Work In Progress Expenditure	(2195.48)	0.00
	Sale of Investments	122.48	70.87
	Purchase of Investments	0.00	(75.00)
Net Cash Used for Investing Activities		(2608.51)	(33.26)
C CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of Lease Liabiliites	(1112.45)	(62.53)
	Dividend Paid	(63.57)	(63.71)
	Employee Share Options Money Received	1.22	2.01
	Long-term borrowings (net)	(661.10)	(649.09)
	Short-term borrowings (net)	2530.45	(2574.44)
	Interest Paid	(1321.49)	(878.82)
Net cash From Financing Activities		(626.93)	(4226.58)

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

DYNACONS
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Standalone Cash Flow Statement for the Year Ended 31st March, 2025

(Rs. in Lakhs)

	Particulars	For the period ended 31st March, 2025	For the period ended 31st March, 2024
D	**Net Increase in Cash and Cash Equivalents (A+B+C)**	3175.32	(1356.27)
E	**Cash and Cash Equivalents (Opening Balance)**	265.62	1,621.89
F	**Cash and Cash Equivalents (Closing Balance)**	3,440.93	265.62
	Component of Cash & Cash equivelants		
	Cash on hand	0.48	0.80
	Balances with banks in current accounts	73.37	58.34
	Demand deposits with Banks	3,367.09	206.48
		3,440.93	265.62

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai

May 24, 2025

Dharmesh S. Anjaria
Whole - time Director & CFO
Din No: 00445009

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

DYNACONS
SOLUTIONS THAT EMPOWER

Consolidated Cash Flow Statement for the Year Ended 31st March, 2025

(Rs. in Lakhs)

Particulars	For the period ended 31st Mar, 2025	For the period ended 31st Mar, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax and extraordinary items	9,714.11	7,206.72
Add: Depreciation And Amortisation Expense	164.63	151.94
(Profit)/Loss on sale of Investments	(122.48)	(40.87)
Finance Costs	1,321.49	878.82
Difference in Foreign Exchange Rates	0.16	0.05
Share based payments to employees	48.33	(1.04)
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	0.00	6.82
Other adjustments to reconcile profit (loss)	0.00	1.33
	1,412.13	997.04
Operating profit before working Capital	11,126.24	8,203.77
Changes in current assets and liabilities		
Adjustments for (increase) / decrease in operating assets:		
Inventories	1515.12	(3675.48)
Trade receivables	(3489.14)	(10076.91)
Other non current financial assets	159.66	(105.74)
Other non current assets	(3819.71)	0.00
Other current financial assets	2895.02	(5651.16)
Other current assets	(1100.44)	(326.97)
Adjustments for increase / (decrease) in operating liabilities:		
Increase/(Decrease) in Current Liabilities & Provision		
Trade payables	1,355.21	16,290.40
Other current liabilities	(95.62)	(63.05)
Other non current Liabilities	0.99	1.35
Provisions	15.94	35.34
	(2562.98)	(3572.20)
Cash Generated from Operations	8,563.26	4631.56
Taxes paid	(1959.03)	(1706.83)
Net Cash Flow from operating activities	6,604.23	2,924.74
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(535.51)	(29.13)
Capital Work In Progress Expenditure	(2381.60)	(25.59)
Purchase of Investments	0.00	(70.00)
Sale of Investments	122.48	70.87
Net Cash Used for Investing Activities	(2794.62)	(53.84)
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Lease Liabiliites	(1112.45)	(62.53)
Payment of Dividend	(63.57)	(63.71)
Employee Share Options Money Received	1.22	2.01
Addition / (Repayment) of long-term borrowings	(661.10)	(649.09)
Short-term borrowings (net)	2530.45	(2574.44)
Interest Paid	(1321.49)	(878.82)
Other inflows /(Outflows) of Cash	0.00	12.79
Net cash From Financing Activities	(626.93)	(4213.79)

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

DYNACONS
SOLUTIONS THAT EMPOWER

Consolidated Cash Flow Statement for the Year Ended 31st March, 2025

(Rs. in Lakhs)

	Particulars	For the period ended 31st Mar, 2025	For the period ended 31st Mar, 2024
D	**Net Increase in Cash and Cash Equivalents (A+B+C)**	3182.68	(1342.89)
E	**Cash and Cash Equivalents (Opening Balance)**	286.30	1,629.21
F	**Cash and Cash Equivalents (Closing Balance)**	3,468.98	286.30
	Component of Cash & Cash equivelants		
	Cash on hand	2.92	3.19
	Balances with banks in current accounts	98.97	76.64
	Demand deposits with Banks	3,367.09	206.48
		3,468.98	286.30

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Whole - time Director & CEO
Din No: 00445009

Mumbai

May 24, 2025

DYNACONS
SOLUTIONS THAT EMPOWER

Segment Information of Consolidated Financial Results for the Quarter & Year Ended Mar 31, 2025

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	March 31, 2025	Dec. 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Segment Revenue					
- System Integration	32,565.24	30,791.00	27,917.66	125,506.34	101,925.22
- Technology Workforce Augmentation Services	325.23	310.75	298.51	1,215.63	521.16
Total Income from Operations	32,890.46	31,101.75	28,216.17	126,721.97	102,446.38
Segment Results					
- System Integration	2,783.51	2,740.58	1,782.42	10,278.34	7,774.71
- Technology Workforce Augmentation Services	165.15	150.13	166.98	587.64	24.44
	2,948.66	2,890.72	1,949.41	10,865.97	7,799.15
Finance Costs	587.03	339.86	241.53	1,321.49	878.82
Unallocable Expences	52.63	208.70	37.88	501.58	151.94
Other income	168.81	127.81	187.45	671.21	438.36
Profit before tax	2,477.82	2,469.96	1,857.43	9,714.11	7,206.72
Tax expense	657.54	624.82	448.64	2,465.05	1,824.78
Profit after tax	1,820.28	1,845.14	1,408.79	7,249.06	5,381.94

Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

For Dynacons Systems & Solutions Ltd.

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

Dharmesh S. Anjaria
Whole-time Director & CFO
Din No: 00445009

Mumbai

May 24, 2025

DYNACONS
SOLUTIONS THAT EMPOWER

Declaration

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Mr. Dharmesh Anjaria, Executive Director and Chief Financial Officer of Dynacons Systems & Solutions Limited having its registered office at 78, Ratnajyot Industrial Estate, Irla Lane, Vile-Parle (W), Mumbai-400056, hereby declare that M/s. M S P & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular No., CIR/CFD/CMD/56 /2016 dated May 27, 2016.

For **Dynacons Systems & Solutions Ltd.**

DYNACONS SYSTEMS & SOLUTIONS LTD. MUMBAI

Dharmesh Anjaria
Executive/Whole-Time Director &
Chief Financial Officer
Din: 00445009
Date: May 24, 2025

M S P & CO.
CHARTERED ACCOUNTANTS
76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
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Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of
Dynacons Systems and Solutions Limited.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Dynacons Systems and Solutions Limited (the "Company") for the quarter ended March 31, 2025 and for the year to date results for the period from April 1, 2024 to March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M S P & Co.
Chartered Accountants
Firm Registration No: 107565W

Madhusudan Shantilal Parikh
Digitally signed by Madhusudan Shantilal Parikh

M S P & CO. Mumbai FRN 107565W Chartered Accountants

CA Madhusudan Parikh, Partner
Membership No. 008684
Mumbai
May 24, 2025
UDIN: 25008684BMIWQD9664

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Auditor's Report on consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Dynacons Systems & Solutions Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Dynacons Systems & Solutions Limited ("Holding company"), and its Subsidiaries (Holding company and its Subsidiaries together referred to as "the Group") for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the our audit procedures, the Statement includes the results of the following entities:

i) Dynacons Systems & Solutions Limited (Holding Company)
ii) Dynacons Systems & Solutions PTE. Ltd (Subsidiary Company)
iii) Cybercons Infosec Private Limited (Subsidiary Company)

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income and other financial information of the Group for the quarter ended 31st March 2025 as well as year to date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

Our responsibilities under those Standards are further described in the Auditor's Responsibilities paragraph. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and audit procedures for audit of subsidiary company adjustments, are sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements.

The Holding Company's Management is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. Forthe other entities included in the consolidated Financial Results, which have been audited by us, we remain responsible for the direction, supervision and performance of the audits carried out by us and we remain solely responsible for our audit opinion.

We communicate with those Management of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the unaudited financial results of 2 subsidiaries whose financial statements reflect total assets of Rs. 311.38 Lakhs as at March 31, 2025, total revenues (including other income) of Rs. 39.19 Lakhs and total net profit after tax of Rs. 7.62 Lakhs for the period from April 1, 2024 to March 31, 2025, as considered in the consolidated financial results, whose financial statements are not audited by us. The financial statements of 1 subsidiary located in India have been furnished to us by the management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial Statements. Further, in our opinion and according to the information and explanations given to us by the management, the financial statements of the said subsidiary are not material to the financial statements of the Group.

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Further, of the above, 1 subsidiary, located outside India, whose unaudited financial statements have been prepared by the management in accordance with accounting principles generally accepted in their respective country under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management.

Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matter.

For M S P & Co.
Chartered Accountants
Firm Registration No: 107565W

Madhusudan Shantilal Parikh
Digitally signed by Madhusudan Shantilal Parikh

M S P & CO. Mumbai FRN 107565W Chartered Accountants

CA Madhusudan Parikh, Partner
Membership No: 008684
Mumbai
May 24, 2025
UDIN : 25008684BMIWQE6366