Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

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May 11, 2016

**BSE Limited**
Department of Corporate Services
Listing Department
P J Towers
Dalal Street
Mumbai - 400 001
*Scrip Code: 500124*

**The National Stock Exchange of India Limited**
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
*Scrip Code: DRREDDY*

Dear Sir/Madam,

**Sub:** Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on May 11, 2016:

| Name of the Broker | Number of Equity Shares Bought Back on (11/05/2016) | | Total shares bought back | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| Kotak Securities Limited (A) | Nil | Nil | Nil | NA |
| Cumulative Equity Shares bought as on Yesterday (upto 10/05/2016) (B) | | | | 3,50,000 |
| Less : Quantity Closed Out Today (C) | | | | Nil |
| Quantity Closed Out as on Yesterday (D) | | | | Nil |
| Total Quantity closed out (E=C+D) | | | | Nil |
| Total Equity Shares bought back as on 11/05/2016 (A) +(B) – (E) | | | | 3,50,000 |

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any), out of which the Company has utilized Rs. 1,08,68,28,951.90 (Rupees one hundred and eight crores sixty eight lakhs twenty eight thousand nine hundred and fifty one only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 11/05/2016. The indicative maximum number of equity shares to bought back would be 44,84,049 at the proposed Maximum Buyback price and at Maximum Buyback size.

**For Dr. Reddy's Laboratories Limited**

**Sandeep Poddar**
**Company Secretary**
CC: New York Stock Exchange Inc. (Stock Code: RDY)