# Dixon Technologies (India) Limited

16th November, 2026

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| **To**<br>**Secretary**<br>**Listing Department**<br>**BSE Limited**<br>**Department of Corporate Services**<br>**Phiroze Jeejeebhoy Towers,**<br>**Dalal Street, Mumbai – 400 001** | **To**<br>**Secretary**<br>**Listing Department**<br>**National Stock Exchange of India Limited**<br>**Exchange Plaza, Bandra Kurla Complex**<br>**Mumbai – 400 051** |
| **Scrip Code – 540699**<br>**ISIN: INE935N01020** | **Scrip Code - DIXON**<br>**ISIN: INE935N01020** |

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Ref: Asset Purchase Agreement executed between Dixon Technologies (India) Limited and Vimal Plast (India) Private Limited**

With reference to the captioned subject, this is to inform that **Dixon Technologies (India) Limited ("Company")** has entered into an Asset Purchase Agreement on 16th November, 2026 **("Agreement")** with Vimal Plast (India) Private Limited **("Vimal"),** whereby the Company will acquire movable assets such as Moulds, Research & Development Lab equipment, Basket Assembly Korean machines, jigs and fixtures etc. (hereinafter collectively referred to as "**Assets**"), from Vimal, for an amount of up to INR 49,75,00,000/- (Rupees Forty Nine Crores and Seventy Five Lakhs Only) excluding applicable taxes and subject to satisfactory completion of conditions precedent as set out in the Agreement. A press release with respect to the same is enclosed as **Annexure-A**.

The details, as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed in **Annexure-B** to this letter.

We request you to kindly take this on your records and oblige.

Thanking you,

**For Dixon Technologies (India) Limited**

Ashish Kumar
Digitally signed by Ashish Kumar
Date: 2026.11.16 18:37:04 +05'30'

**Ashish Kumar**
**President- Chief Legal Counsel & Group Company Secretary**

**Encl: as above**

**ANNEXURE-A**

**Dixon Technologies (India) Limited enters into an Asset Purchase Agreement with Vimal Plast (India) Private Limited**

- Dixon Technologies (India) Limited **("Dixon")** enters into an Asset Purchase Agreement with Vimal Plast (India) Private Limited **("Vimal")** wherein Dixon will acquire movable assets such as Moulds, Research & Development Lab equipment, Basket Assembly Korean machines, jigs and fixtures etc. from Vimal.

**Noida, 16th November, 2026**

Dixon enters into an Asset Purchase Agreement with Vimal wherein Dixon will acquire movable assets such as Moulds, Research & Development Lab equipment, Basket Assembly Korean machines, jigs and fixtures etc. from Vimal for an amount of up to INR 49,75,00,000/- (Rupees Forty Nine Crores and Seventy Five Lakhs Only) excluding applicable taxes and subject to satisfactory completion of conditions precedent as set out in the Agreement.

Commenting on this transaction, **Mr. Atul B. Lall, Vice Chairman & Managing Director, Dixon Technologies (India) Limited** said, *"Signing this asset purchase agreement marks an important milestone in strengthening our washing machine business and advancing our growth strategy. The acquisition will enhance our semi-automatic washing machine- ODM capabilities and enable us to deepen our engagement with marquee anchor customers, thereby increasing our wallet share through a broader product portfolio and greater manufacturing capabilities. It will also strengthen our position in the outsourced semi-automatic washing machine segment and enhance our overall share in the Indian washing machine market.*

*The integration of these assets with our existing manufacturing ecosystem is expected to improve capacity utilisation, drive operational efficiencies and provide greater economies of scale. Additionally, the acquired moulds, R&D laboratory equipment, specialised machinery and technical infrastructure will strengthen our product development, engineering and design capabilities, enabling us to respond more effectively to evolving customer requirements and accelerating new product introductions. We believe this acquisition will further consolidate our position as a leading washing machine ODM in India, deepen our strategic customer relationships and create a stronger platform for sustainable, profitable growth."*

**About Dixon Technologies (India) Limited**

Dixon Technologies (India) Limited is the largest* home-grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Its diversified product portfolio includes (i) Consumer electronics like LED TVs; (ii) Home Appliances like washing machines; (iii) Lighting products like LED bulbs and tubelights, downlighters; (iv) Mobile phones; (v) Wearables and Hearables; (vi) Refrigerators; and (vii) Telecom and IT hardware products. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

**Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited*

For further clarification, you may contact the undersigned:
**Ashish Kumar**
**President- Chief Legal Counsel and Group Company Secretary**
Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201 305
Contact No.: +91 120 473 7200; Fax: +91 120 473 7263
Email: **Investorrelations@dixoninfo.com**

**ANNEXURE-B**

| S.No. | Particulars | Details |
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| 1. | **Name(s) of parties with whom the agreement is entered;** | Dixon Technologies (India) Limited **("Company")** has entered into an Asset Purchase Agreement on 16th November, 2026 **("Agreement")** with Vimal Plast (India) Private Limited **("Vimal").** |
| 2. | **Purpose of entering into the agreement;** | To enhance semi-automatic washing machine- ODM business capacity, secure marquee customers, advance technological innovation and optimize production capacity to support diversified business development. |
| 3. | **Size of agreement** | The Assets will be acquired for an aggregate consideration of up to INR 49,75,00,000/- (Rupees Forty-Nine Crores and Seventy-Five Lakhs Only), excluding applicable taxes. |
| 4. | **Shareholding, if any, in the entity with whom the agreement is executed;** | Nil |
| 5. | **Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.** | Under the Agreement, the Company will acquire the Assets from Vimal for an amount of up to INR 49,75,00,000/- (Rupees Forty Nine Crores and Seventy Five Lakhs Only), excluding applicable taxes, subject to satisfactory completion of conditions precedent as set out in the Agreement. |
| 6. | **Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship** | No |
| 7. | **Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";** | No |
| 8. | **In case of issuance of shares to the parties, details of issue price, class of shares issued** | Not applicable |
| 9. | **In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;** | Not applicable |

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| 10. | **Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;** | Not applicable |
| 11. | **In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):**<br>**i. name of parties to the agreement;**<br>**ii. nature of the agreement;**<br>**iii. date of execution of the agreement;**<br>**iv. details of amendment and impact thereof or reasons of termination and impact thereof.** | Not applicable |