DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.
Tel.: 022-22402662 l Web : www.divinehirajewellers.com l Email : info@divinehirajewellers.com
CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: May 29, 2025

NSE Symbol– DIVINEHIRA

Subject.: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting.

In this regard, we are enclosing herewith:

1. The Audited Financial Results of the Company for the half and financial year ended March 31, 2025 and along with Auditors' Report on the Audited Financial Results of the Company for the half and financial year ended March 31, 2025 and;

   Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s Muchhal & Gupta, Chartered Accountants, (Firm Registration No. 004423C), has issued the Audit Report on the Audited Financial Statement of the Company for the half and financial year ended March 31, 2025 with an unmodified opinion and a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith as Annexure I.

2. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company Circular during the period March 31, 2025. Statement of Utilization of proceeds from Initial Public Offering (Equity Shares) is annexed herewith Annexure – II

The Meeting of the Board of directors of the Company commenced at 04:00 P.M. and concluded at 04:55 P.M.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2025.

This is for information and records.

Thanking you
Yours faithfully,
For Divine Hira Jewellers Limited

Niraj Gulecha
Digitally signed by Niraj Gulecha
Date: 2025.05.29 17:19:35 +05'30'

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372

DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.
Tel.: 022-22402662 I Web : www.divinehirajewellers.com I Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

Annexure I

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: May 29, 2025

NSE Symbol– DIVINEHIRA

Subject.: Declaration pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam

In compliance with the provisions of Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Muchhal & Gupta, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statement of the Company (Standalone) for the Financial Year ended March 31, 2025.

This is for information and records.

Thanking you

Yours faithfully,
For Divine Hira Jewellers Limited

Gulecha Niraj H

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372

Niraj Gulecha

Digitally signed by Niraj Gulecha
Date: 2025.05.29 17:20:02 +05'30'

Muchhal & Gupta
Chartered Accountants
301, Shalimar Corporate Centre,
8-B, South Tukoganj, Indore-452001
E-mail: ca.mandg@gmail.com
Ph: 0731-2519818, 4046818

Independent Auditor's Report

To the Board of directors of DIVINE HIRA JEWELLERS LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of DIVINE HIRA JEWELLERS LIMITED ('the Company'), for the **half year and the year ended March 31, 2025** ("the results"), attached herewith, being submitted by the Company pursuant to the requirement of **Regulation 33** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended ("Listing Regulations")**.**

   In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results

   a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to SME entities; and

   b. give a true and fair view in conformity with the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the **half year and the year ended March 31, 2025**.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Results

3. These standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

MUCHHAL & GUPTA MUMBAI Chartered Accountants

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

5. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

7. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

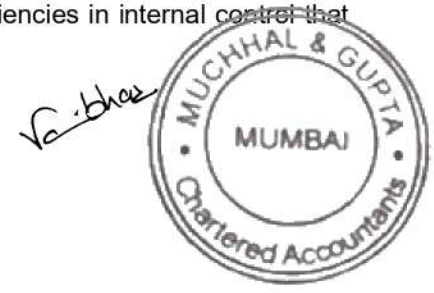
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls;

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

   - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

   - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation;

8. We communicate with Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s Muchhal & Gupta
Chartered Accountants
Firm's Registration No.: 004423C



Vaibhav Mandhana
Partner
Membership No.: 142514
UDIN: 25142514BMIBTX4458
Date: 29-05-2025

DIVINE HIRA JEWELLERS LIMITED
CIN: L36999MH2022PLC387009
Registered Office: 74A, 1st Floor, Office No 2, Shaikh Memon Street, Zaveri Bazar, Mumbai, Maharashtra, 400002
Phone : +91 22 25265000, Mobile No.
E-mail : info@divinehirajewellers.com; Website : www.divinehirajewellers.com

Statement of Audited Financial Results for the Half year and Year ended March 31, 2025, Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015

(Rs. in Lakhs, except per share data)

	Particulars	Half Yearly ended			Year ended	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited
1	**Income**					
	a. Revenue from Operations	22,282.83	13,597.69	8,128.73	35,880.52	18,325.61
	b. Other Income	11.49	4.94	5.00	16.43	15.44
	Total Income (a+b)	**22,294.32**	**13,602.63**	**8,133.73**	**35,896.95**	**18,341.05**
2	**Expenses**					
	a. Cost of material consumed	21,722.55	13,139.10	7,942.83	34,861.65	17,907.13
	b. Employee benefit expenses	29.83	21.14	14.94	50.97	36.19
	c. Finance costs	77.58	70.27	67.53	147.85	137.56
	d. Depreciation expenses	3.32	1.96	1.80	5.28	3.44
	e. Other expenses	52.57	36.03	40.96	88.60	58.73
	Total Expenses (a+b+c+d+e)	**21,885.85**	**13,268.50**	**8,068.06**	**35,154.35**	**18,143.05**
3	**Profit from operation before Exceptional Item and Tax (1-2)**	**408.47**	**334.13**	**65.67**	**742.60**	**198.00**
4	Add/(Less) : Exceptional Item (net of tax expense)	-	-	-	-	-
5	**Profit before Tax (3+/-4)**	**408.47**	**334.13**	**65.67**	**742.60**	**198.00**
6	Tax Expense / (Credit)					
	(Add)/Less :					
	a. Current Tax	102.06	84.10	16.18	186.16	49.42
	b. Deferred Tax Charge / (Credit)	0.68	0.21	0.19	0.89	0.41
	c. Short / (Excess) provision for taxation in earlier year	-		(0.14)	-	(0.14)
	Total Tax expense (a+/-b+/-c)	**102.74**	**84.31**	**16.23**	**187.05**	**49.69**
7	**Net Profit for the period (5+/-6)**	**305.73**	**249.82**	**49.44**	**555.55**	**148.31**
1	**Paid-up Equity Share Capital - Face Value Rs 10 each**	**1,304.71**	**950.95**	**731.50**	**1,304.71**	**731.50**
2	**Other Equity**	**2,758.71**	**278.88**	**199.33**	**3,037.59**	**248.51**
3	**Earning per Share (EPS) of Rs 10 each (not Annualised)**					
	Basic EPS (Rs.)	**3.16**	**2.63**	**0.68**	**5.79**	**2.03**
	Diluted EPS (Rs.)	**3.16**	**2.63**	**0.68**	**5.79**	**2.03**

Note.

1.The above results are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by Audit Committee and Approved by the Board of Directors as their respective meeting held on 29 the May 2025. The Financials results have been prepared in accordance with the accounting standards ("AS") as specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rule 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per the Ministry of Corporate Affairs Notification dated February 16,2015. Companies whose securities are listed on SME Exchange as referred to Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of Ind As.

3. As the company collectively operates only in one segment. Hence, It is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

4.The figures of half year ended 31 March 2025 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to 30th September 2024 of the current financial year.

5 Previous Figures have been regrouped / rearranged, wherever necessary to conform with the current period classification.

For **M/s Muchhal & Gupta**
Chartered Accountants
Firm's Registration No.: 004423C

Vaibhav Mandhana
Partner
Membership No.: 142514
UDIN: 25142514BMIBTX4458

Place : Mumbai
Date : 29-05-2025

For and on behalf of the Board of Directors
CIN: L36999MH2022PLC387009

Hirachand Pukhraj Gulecha
Managing Director
DIN : 09677562

Place : Mumbai
Date : 29-05-2025

DIVINE HIRA JEWELLERS LIMITED
CIN: L36999MH2022PLC387009
Registered Office: 74A, 1st Floor, Office No 2, Shaikh Memon Street, Zaveri Bazar, Mumbai, Maharashtra, 400002

Standalone Statement of Assets and liabilities as at 31 March 2025
(Rs. in Lakhs, unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,304.71	731.50
Reserves and surplus	3,037.59	248.51
	4,342.30	**980.01**
Non-current liabilities		
Deferred tax liabilities	2.05	1.16
Long-term borrowings	17.58	-
	19.63	**1.16**
Current liabilities		
Short-term borrowings	1,909.86	1,860.52
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and	0.27	-
Other current liabilities	43.38	4.67
Short-term provisions	232.10	50.82
	2,185.61	**1,916.01**
TOTAL	**6,547.54**	**2,897.18**
ASSETS		
Non-current assets		
Property, plant and equipment	51.56	29.48
	51.56	**29.48**
Current assets		
Inventory	2,269.60	1,130.37
Trade receivables	998.86	1,507.69
Cash and cash equivalents	2,949.91	176.12
Short-term loans and advances	4.63	-
Other current assets	272.98	53.52
	6,495.98	**2,867.70**
TOTAL	**6,547.54**	**2,897.18**

For **M/s Muchhal & Gupta**
Chartered Accountants
Firm's Registration No.: 004423C

Vaibhav Mandhana
Partner
Membership No.: 142514
UDIN: 25142514BMIBTX4458

Place : Mumbai
Date : 29-05-2025

For and on behalf of the Board of Directors
CIN: L36999MH2022PLC387009

Hirachand Pukhraj Gulecha
Managing Director
DIN : 09677562

Place : Mumbai
Date : 29-05-2025

DIVINE HIRA JEWELLERS LIMITED
CIN: L36999MH2022PLC387009
Registered Office: 74A, 1st Floor, Office No 2, Shaikh Memon Street, Zaveri Bazar, Mumbai,Maharashtra, 400002

Standalone Statement of Cash Flows for the period ended March 31, 2025
(Rs. in Lakhs, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
(A) Cash flows from operating activities		
Profit before tax	742.60	198.00
Adjustments for:		
Depreciation and amortisation expense	5.28	3.44
Provision for expenses	45.94	1.40
Finance costs	147.85	137.56
Operating profit before working capital changes	**941.67**	**340.40**
Increase/(Decrease) in trade payables	0.27	(14.74)
Increase in other current liabilities	38.72	(42.49)
(Decrease)/Increase in short-term provisions	(1.40)	(1.18)
(Increase)/Decrease in short-term loans and advances	(4.63)	0.38
Decrease/(Increase) in trade receivables	508.83	(266.49)
Decrease/(Increase) in inventories	(1,139.24)	(158.99)
Decrease/(Increase) in other non current assets	-	50.00
Increase in other current assets	(81.90)	(3.69)
Cash generated from/(used in) operating activities	**262.32**	**(96.80)**
Income taxes paid	(186.98)	(47.31)
Net cash generated from/(used in) operating activities	**75.34**	**(144.11)**
(B) Cash flows from investing activities		
Purchase of property, plant and equipment	(27.36)	(2.64)
Net cash (used in)/ generated from investing activities	**(27.36)**	**(2.64)**
(C) Cash flows from financing activities		
Proceeds from issue of share capital (net of IPO expense)	2,806.74	-
(Repayment)/proceeds from borrowings (net)	66.92	455.93
Interest paid	(147.85)	(137.56)
Net cash generated from financing activities	**2,725.81**	**318.37**
Net increase in cash and cash equivalents [(A)+(B)+(C)]	2,773.79	171.62
Cash and cash equivalents as at the beginning of the year	176.12	4.50
Cash and cash equivalents as at the end of the year	**2,949.91**	**176.12**
Notes to cash flow statements		
1 **Cash and cash equivalents**		
Cash on hand	3.15	2.61
Balance with bank		
-Current account	44.11	0.53
Other bank balances		
Bank deposit	2,902.65	172.98
Cash and cash equivalents	**2,949.91**	**176.12**

(This space has been intentionally left blank)

MUCHHAL & GUPTA MUMBAI Chartered Accountants

Divine Hira Jewellers Ltd. MUMBAI

DIVINE HIRA JEWELLERS LIMITED
CIN: L36999MH2022PLC387009
Registered Office: 74A, 1st Floor, Office No 2, Shaikh Memon Street, Zaveri Bazar, Mumbai,Maharashtra, 400002

Standalone Statement of Cash Flows for the period ended March 31, 2025
(Rs. in Lakhs, unless otherwise stated)

continued...

2 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

For M/s Muchhal & Gupta
Chartered Accountants
Firm's Registration No.: 004423C

Vaibhav Mandhana
Partner
Membership No.: 142514
UDIN: 25142514BMIBTX4458

Place : Mumbai
Date : 29-05-2025

For and on behalf of Board of Directors
CIN: L36999MH2022PLC387009

Hirachand Pukhraj Gulecha
Managing Director
DIN : 09677562

Place : Mumbai
Date : 29-05-2025

DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.
Tel.: 022-22402662 I Web : www.divinehirajewellers.com I Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: May 29, 2025

NSE Symbol– DIVINEHIRA

Subject.: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer (IPO).

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular SEBIHO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or No variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO") of the Company during the half and financial year ended March 31, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking you

Yours faithfully,
For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372

DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.
Tel.: 022-22402662 I Web : www.divinehirajewellers.com I Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

Annexure II

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended March 31, 2025

Name of the listed entity	DIVINE HIRA JEWELLERS LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	31st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Prepayment or repayment of certain loans availed by our Company 2. Funding of working capital requirements of our Company 3. General Corporate Purposes We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	Nil	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	300	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	Nil	Nil	NA
Total		2819.09	NA	300	Nil	NA

Divine Hira Jewellers Ltd. MUMBAI

DIVINE HIRA JEWELLERS LIMITED

Registered Office : 74/A, Sheikh Memon Street, Zaveri Bazar, 1st Floor, Office No. 2, Mumbai - 400 002.
Tel.: 022-22402662 I Web : www.divinehirajewellers.com I Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

Note

* Unutilised amount of Rs. 2,500 lakhs has been invested/parked in a fixed deposit with HDFC Bank
* Unutilised amount of Rs. 19.09 lakhs has been separately kept in the account created with HDFC Bank for IPO purpose.

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372

Muchhal & Gupta
Chartered Accountants
301, Shalimar Corporate Centre,
8-B, South Tukoganj, Indore-452001
Ph: 0731-2519818, 4046818
E-mail: ca.mandg@gmail.com

To,
Audit Committee/ Board of Directors,
DIVINE HIRA JEWELLERS LIMITED
74/A, 1ST FLOOR, OFFICE NO. 2,
OPP. HOTEL BHAGAT TARACHAND,
ZAVERI BAZAR, MUMBAI, Maharashtra, India, 400002.

Sub: Statement of Deviation/Variation in utilisation of funds raised through Initial Public offering

Dear Sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "DIVINE HIRA JEWELLERS LIMITED" ("the company"), we certify that the Company has utilized the following amount of IPO proceeds as per the "objects of the issue" stated in the prospectus dated 6th March, 2025, filed for the issuance of shares by the Company:

Name of the listed entity	**DIVINE HIRA JEWELLERS LIMITED**
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	31st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Prepayment or repayment of certain loans availed by our Company 2. Funding of working capital requirements of our Company 3. General Corporate Purposes We hereby confirm that there was no deviation from the objects.

MUCHHAL & GUPTA MUMBAI Chartered Accountants

Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	Nil	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	300	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	Nil	Nil	NA
Total		2819.09	NA	300	Nil	NA

Note

* Unutilised amount of Rs. 2,500 lakhs has been invested/parked in a fixed deposit with HDFC Bank

* Unutilised amount of Rs. 19.09 lakhs has been separately kept in the account created with HDFC Bank for IPO purpose.

For M/s Muchhal & Gupta
Chartered Accountants
Firm's Registration No.: 004423C

MUCHHAL & GUPTA • MUMBAI • Chartered Accountants

Vaibhav Mandhana
Partner
Membership No.: 142514
UDIN: 25142514BMIBTY5386
Date: 29-05-2025