DIGIKORE STUDIOS

May 05, 2026
Ref: DSL/2026-27/NSE

To,
The Manager,
National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Subject: Outcome of the Board Meeting of "Digikore Studios Limited" ("Company") pursuant to Regulation 30 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of M/s Shera Energy Limited at their Board Meeting held on Tuesday, 05th Day of May, 2026 at its registered office, wherein the following matters, inter alia, were considered, approved and taken on record:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Half Year and Year Ended March 31, 2026 along with the Statement of Assets and Liabilities as on March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as reviewed by the Audit Committee.

2. Considered and approved the Auditor's Report on the Audited Standalone and Consolidated Financial Results of the Company for the Year Ended March 31, 2026.

3. Appointment of Mr. Veerappa Bendigeri as Chief Financial Officer (CFO) and key Managerial Personnel (KMP) of the Company with effect from Tuesday, May 05, 2026 are enclosed herewith as **Annexure II.**

4. Accepted and taken note of the Resignation of Mr. Rakesh Nikalje as Chief Financial Officer (CFO) of the Company due to personal reason and preoccupations with effect from May 01, 2026 are enclosed herewith as **Annexure III.**

5. Re-appointed **M/s A D S P & Associates LLP**, Chartered Accountants as internal auditor of the Company for **F.Y. 2026-27.**

6. Other Business matters with the approval of the Board.

The information required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as **Annexure-II, III.**

The Board Meeting commenced at 03:40 PM and concluded at 04:30 PM.

Kindly take it on your records.

Thanking You.

Yours faithfully,
For Digikore Studios Limited

HENY PAHUJA
Digitally signed by HENY PAHUJA
Date: 2026.05.05 16:48:04 +05'30'

Heny Pahuja

Company Secretary & Compliance Officer

DIGIKORE STUDIOS

Annexure-II

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SN.	Particulars	Details of Such Event
1.	Name of Director	Veerappa B Bendigeri
2.	Designation	Chief Financial Officer (CFO) and Key Managerial Personnel
3.	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment & terms of appointment	May 05, 2026
5.	Brief Profile	With nearly 16+ years of experience as a semi-qualified Chartered Accountant with an MBA in Finance in corporate taxation, Financials and international tax. He has worked across both consulting and industry environments, where he has handled end-to-end tax functions including financials , accounting, transfer pricing, cross-border taxation, litigation support, and regulatory compliance. His experience includes working with multinational organizations and managing complex tax frameworks. He has been closely involved in tax strategy, risk management, and partnering with leadership teams to ensure compliance while optimizing tax positions.
6.	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable
7.	Information as required under circular NSE/CML/2018/24 issued by NSE	Not Applicable

DIGIKORE STUDIOS

Annexure-III

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Discontinuation of Mr. Rakesh Nikalje, as Chief Financial Officer vide the resignation letter served to the company:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Rakesh Nikalje is discontinuing as Chief Financial Officer vide the resignation letter served to the company with effect from May 01, 2026 on account of personal reason.

We further confirm that there is no other material reason for his resignation other than those provided above.

SN.	Particulars	Details of Such Event
1.	Reason for change	Resignation – Due to some personal reasons
2.	Date of Cessation	Effective from May 01, 2026
3.	Term of appointment	Not Applicable
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable
6.	Information as required under circular NSE/CML/2018/24 issued by NSE	Not Applicable

Independent Auditor's Report

To the Board of Directors of DIGIKORE STUDIOS LIMITED
(Formerly known as Digikore Studios Private Limited)

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of DIGIKORE STUDIOS LIMITED (Formerly known as Digikore Studios Private Limited) (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the **Net Profit** and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This statement, which is responsibility of the Company's Management and approved by the Board of Director, has been prepared on the basis of the standalone Financial Statement. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

V. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

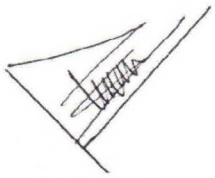
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M/s. SKPN & ASSOCIATES LLP
Reg. No.
FRN No.
154291W
W100923
Chartered Accountants

Other Matter

1. The Statement includes the results for the half year ended 31 March 2026, which is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30 September 2025, which were subject to a limited review.

For SKPN & Associates LLP
Chartered Accountants
FRN: 154291W/W100923





CA Pravin Gavane
Partner
MRN: 122952
UDIN: 26122952NHYGBT3653
Place: Pune
Date: 05/05/2026

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Standalone audited Statement of Assets & Liabilties as at March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	As at March 31, 2026 Audited	As at March 31, 2025 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,266.56	633.28
Reserves and surplus	3,106.10	2,888.15
	4,372.66	**3,521.43**
Non-current liabilities		
Long-term borrowings	345.58	476.91
Other long-term liabilities	2.80	2.80
Long-term provisions	126.06	84.88
Deferred tax liabilities (net)	-	-
	474.44	**564.59**
Current liabilities		
Trade payables		
• Dues of micro enterprises and small enterprises	165.56	119.15
• Dues of creditors other than micro enterprises and small	360.40	265.20
Other current liabilities	513.13	379.54
Short-term borrowings	5,065.34	3,486.41
Short-term provisions	127.70	87.05
	6,232.13	**4,337.35**
TOTAL	**11,079.22**	**8,423.37**
ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets		
Property, plant & equipment	317.27	279.00
Intangible assets	1,035.11	1,380.14
Intangible assets under development	-	-
Non-current investments	374.98	381.43
Deferred tax assets (net)	-52.84	220.09
Long term loans and advances	7.82	7.82
Other non-current assets	117.93	118.83
	1,800.27	**2,387.31**
Current assets		
Trade receivables	6,121.59	3,955.64
Cash and bank balances	8.01	10.38
Short term loans and advances	754.39	539.08
Other current assets	2,394.96	1,530.96
	9,278.95	**6,036.06**
TOTAL	**11,079.22**	**8,423.37**

Summary of significant accounting policies
The accompanying notes are an integral part of financial statements

As per our report of even date

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravain Gavane
Partner
Membership No: 122952
UDIN - 26122952NHYGBT3653
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP * Reg. No. FRN No. 154291W W100923 * Chartered Accountants

For and on behalf of the Board of Directors
Digikore Studios Limited
CIN : L92112PN2000PLC157681

DIGIKORE STUDIOS LTD. PUNE

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: 05-05-2026

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Standalone Audited Statement of profit and loss account for the year ended March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	For the Six Month ended			For the Year Ended	For the Year Ended
	September 30, 2025 Unaudited	March 31, 2026 Audited	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
Revenue from operations	3,163.06	3,157.95	1,347.76	6,321.01	3,560.80
Other income	166.13	254.13	72.50	420.26	77.57
Total Revenue	**3,329.19**	**3,412.08**	**1,420.26**	**6,741.27**	**3,638.37**
Cost of Technical Subcontractors	266.65	391.73	187.15	658.38	384.61
Employee benefits expense	774.68	758.47	909.09	1,533.16	1,674.93
Finance costs	257.46	390.68	172.44	648.14	265.93
Depreciation and amortization expense	228.58	249.28	212.19	477.86	322.40
Other expenses	1,279.86	1,018.87	1,311.21	2,298.73	1,956.61
Exceptional items	-		-	-	-
Total Expenses	**2,807.23**	**2,809.04**	**2,792.08**	**5,616.26**	**4,604.48**
Profit before tax	**521.96**	**603.05**	**(1,371.82)**	**1,125.01**	**(966.11)**
Tax expenses:					
Current tax					
Pertaining to profit for the current period	-	0.84	-116.93	0.84	-
Adjustment of tax relating to earlier periods	-	-	-	-	-
Deferred tax	161.84	111.08	-226.16	272.92	(241.15)
Total tax expense	**161.84**	**111.92**	**(343.09)**	**273.76**	**(241.15)**
Profit for the year	**360.12**	**491.13**	**(1,028.73)**	**851.25**	**(724.96)**
Earning per equity share [nominal value of share INR 10 (March 31, 2026: INR10]					
Basic (in INR)	5.69	7.76	-16.24	13.44	(11.45)
Diluted (in INR)	5.69	7.76	-16.24	13.44	(11.45)

Notes :

1 The financial statements has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under section 133 of the Companies Act, and other recognised accounting practice and policies to the extent applicable.

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05th May, 2026. The Statutory Auditors of the Company have carried out "Limited Review" of the results for the half year ended on September 30, 2025.

3 In accordance with Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015, the above audited Standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.nseindia.com.

4 The figures for the last half-year of the previous year ended March 31, 2025, represent the balancing figures between the audited full-year figures for March 31, 2026.

5 Provision for tax has been made as per Income Tax Act, 1961. Tas expense includes Provision for Current Tax and Provision for Deferred Tax.

6 The requirement of "AS 17 - Segment Reporting" is not applicable to the Company. The Company currently operates only in one business segment viz "Visual Effects Services (VFX).

7 The figures for the previous year have been regrouped, reclassified, or rearranged, where necessary, to align with the current period's classification and disclosure requirements.

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravain Gavane
Partner
Membership No: 122952
UDIN - 26122952NHYGBT3653
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP Reg. No. FRN No. 154291W W100923 Chartered Accountants

For and on behalf of the Board of Directors of
Digikore Studios Limited
CIN : L92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: 05-05-2026

DIGIKORE STUDIOS LTD. PUNE

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Standalone Cash flow statement for the period ended March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	For the period ended March 31, 2026 Audited	For the year ended March 31, 2025 Audited
Cash Flow from operating activities		
Profit (Loss) before tax	1,125.01	(966.11)
Adjustment to reconcile profit before tax to net cash flows		
Income Tax Expenses	(0.84)	
Depreciation/amortization	477.86	322.40
Other income (tenancy rights)	-	-
Net (gain)/ loss on sale of current investments	-	-
Interest expense	648.14	265.93
Dividend (income)	-	-
Deferred tax asset reduction	-	-
Operating profit before working capital changes	2,250.17	(377.78)
Movements in working capital:		
Increase / (decrease) in trade payables	141.61	217.61
Increase / (decrease) in provisions	81.83	4.15
Increase / (decrease) in other liabilities	133.58	111.81
Decrease / (increase) in trade receivables	(2,165.95)	(1,491.59)
Decrease / (increase) in loans and advances	(215.32)	(61.30)
Decrease / (increase) in other current assets	(864.00)	(559.88)
Cash generated from /(used in) operations	(638.08)	(2,156.98)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(638.08)	(2,156.98)
Purchase of property, plant and equipment, including intangible assets,CWIP and capital advances	(164.64)	(787.11)
Proceeds of non-current investments	-	121.84
Purchase of non-current investments	-	-
Purchase of current investments	-	-
Proceeds from sale/maturity of current investments	-	-
Investments in bank deposits (having original maturity of more than three months)	-	-
Redemption/ maturity of bank deposits (having original maturity of more than three months)	-	-
Purchase consideration for amalgamation	-	-
Interest received	-	-
Dividends received from subsidiary company	-	-
Dividends received	-	-
Net cash flow from/ (used in) investing activities (B)	(164.64)	(665.27)
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	-	-
Repayment of long-term borrowings	(131.34)	(326.55)
Proceeds from short-term borrowings	3,161.26	3,419.05
Repayment of short-term borrowings	(1,582.33)	(0.90)
Security deposit	0.90	(1.27)
Interest paid	(648.14)	(265.93)
Net cash flow from/ (used in) in financing activities (C)	800.35	2,824.40
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(2.37)	2.15
Cash and cash equivalents at the beginning of the year	10.38	8.23
Cash and bank balances at the end of the year	8.01	10.38

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

As per our report of even date

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravain Gavane
Partner
Membership No: 122952
UDIN - 26122952NHYGBT3653
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP
Reg. No. FRN No. 154291W W100923
Chartered Accountants

For and on behalf of the Board of Directors of
Digikore Studios Limited
CIN : L92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: 05-05-2026

DIGIKORE STUDIOS LTD. PUNE

Independent Auditor's Report

To the Board of Directors of DIGIKORE STUDIOS LIMITED
(Formerly known as Digikore Studios Private Limited)

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of DIGIKORE STUDIOS LIMITED (Formerly known as Digikore Studios Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement a Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. The Annual financial results of the following entities:

Name of Component	Relationship
Effets Visual Digikore Inc.	Wholly owned subsidiary

b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of **Consolidated Net profit** and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

M/s. SKPN & ASSOCIATES LLP * Reg. No. FRN No. 154291W W100923 * Chartered Accountants

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these consolidated financial results.

M/s. SKPN & ASSOCIATES LLP
Reg. No.
FRN No.
154291W
W100923
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

M/s. SKPN & ASSOCIATES LLP
Reg. No.
FRN No.
154291W
W100923
Chartered Accountants

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

1.The Statement includes the unaudited financial results of one subsidiary, whose financial information reflects subsidiary's share of total assets of Nil as at March 31, 2026, total revenue of ₹2720.50 lakhs, net profit after tax of ₹ 412.34 lakhs for the year ended March 31, 2026, and net cash flows of ₹6.81 lakhs for the year then ended, as considered in the Statement. This unaudited financial information has been provided to us by the Management, and our opinion on the Statement, insofar as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group. Our opinion is not modified in respect of this matter.

2.As part of our audit of the consolidated financial statements for the year ended March 31, 2026, we noted that certain figures reported in the previously issued consolidated financial results for the half year ended September 30, 2025, have been restated.

The restatement pertains to the correction of errors identified in the intercompany eliminations. As a result, the consolidated figures for the half year ended September 30, 2025, have been restated to ensure compliance with the applicable financial reporting framework. Details of the

restatement, including its nature, rationale, and impact on the consolidated financial position and results of operations, are disclosed in Note [8] to the consolidated financial statements. These restatements have been appropriately accounted for and disclosed by the management. Our audit opinion is not modified in respect of this matter.

For SKPN & Associates LLP
Chartered Accountants
FRN: 154291W/W100923

M/s. SKPN & ASSOCIATES LLP
Reg. No.
FRN No.
154291W
W100923
Chartered Accountants

CA Pravin Gavane
Partner
MRN: 122952
UDIN: 26122952LTIOSX5423
Place: Pune
Date: 05/05/2026

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Consolidated audited Statement of Assets & Liabilties as at March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	As at March 31, 2026 Audited	As at March 31, 2025 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,266.56	633.28
Reserves and surplus	3,501.63	2,843.94
	4,768.19	3,477.22
Non-current liabilities		
Long-term borrowings	345.58	476.91
Other long-term liabilities	2.80	2.80
Long-term provisions	126.06	84.88
Deferred tax liabilities (net)	-	-
	474.44	564.59
Current liabilities		
Trade payables		
• Dues of micro enterprises and small enterprises	165.56	119.15
• Dues of creditors other than micro enterprises and small	377.06	315.54
Other current liabilities	513.22	262.18
Short-term borrowings	5,180.06	3,487.21
Short-term provisions	127.70	171.54
	6,363.60	4,355.61
TOTAL	11,606.23	8,397.41
ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets		
Property, plant & equipment	317.27	279.00
Intangible assets	986.22	1,331.26
Intangible assets under development	-	-
Non-current investments	374.92	381.37
Deferred tax assets (net)	-52.84	220.09
Long term loans and advances	7.82	7.82
Other non-current assets	117.93	118.83
	1,751.33	2,338.37
Current assets		
Trade receivables	6,689.85	3,955.64
Cash and bank balances	14.82	32.93
Short term loans and advances	755.27	539.51
Other current assets	2,394.96	1,530.96
	9,854.90	6,059.05
TOTAL	11,606.23	8,397.42

Summary of significant accounting policies
The accompanying notes are an integral part of financial statements

As per our report of even date

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravin Gavane
Partner
Membership No: 122952
UDIN - 26122952LT10SX5423
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP * Reg. No. FRN No. 154291W W100923 * Chartered Accountants

For and on behalf of the Board of Directors o
Digikore Studios Limited
CIN : L92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

DIGIKORE STUDIOS LTD. PUNE

Place: Pune
Date: 05-05-2026

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Consolidated Audited Statement of profit and loss account for the year ended March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	For the Six Month ended			For the Year Ended	For the Year Ended
	September 30, 2025 Unaudited	March 31, 2026 Audited	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
Revenue from operations	3,447.26	3,155.23	1,347.76	6,602.49	3,605.17
Other income	166.11	317.45	90.42	483.56	95.48
Total Revenue	**3,613.37**	**3,472.68**	**1,438.18**	**7,086.05**	**3,700.65**
Cost of Technical Subcontractors	322.98	434.84	309.86	757.82	575.03
Employee benefits expense	839.48	822.52	1,151.28	1,662.01	1,919.87
Finance costs	258.65	392.04	175.16	650.70	270.45
Depreciation and amortization expense	228.58	249.28	212.19	477.86	322.40
Other expenses	1,190.77	809.55	935.52	2,000.32	1,574.40
Exceptional items	-		-	-	-
Total Expenses	**2,840.47**	**2,708.23**	**2,784.01**	**5,548.70**	**4,662.15**
Profit before tax	**772.90**	**764.45**	**(1,345.83)**	**1,537.34**	**(961.49)**
Tax expenses:					
Current tax					
Pertaining to profit for the current period	-	0.84	-116.93	0.84	-
Adjustment of tax relating to earlier periods	-	-	-	-	-
Deferred tax	161.84	111.08	-226.16	272.92	(241.15)
Total tax expense	**161.84**	**111.92**	**(343.09)**	**273.76**	**(241.15)**
Profit for the year	**611.06**	**652.53**	**(1,002.74)**	**1,263.58**	**(720.35)**
Earning per equity share [nominal value of share INR 10 (March 31, 2026: INR10]					
Basic (in INR)	9.65	10.30	(15.83)	19.95	(11.37)
Diluted (in INR)	9.65	10.30	(15.83)	19.95	(11.37)

Notes :

1 The financial statements has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under section 133 of the Companies Act, and other recognised accounting practice and policies to the extent applicable.

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05th May, 2026. The Statutory Auditors of the Company have carried out "Limited Review" of the results for the half year ended on September 30, 2025.

3 In accordance with Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015, the above audited consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.nseindia.com.

4 The figures for the last half-year of the previous year ended March 31, 2025, represent the balancing figures between the audited full-year figures for March 31, 2026.

5 Provision for tax has been made as per Income Tax Act, 1961. Tas expense includes Provision for Current Tax and Provision for Deferred Tax.

6 The requirement of "AS 17 - Segment Reporting" is not applicable to the Company. The Company currently operates only in one business segment viz "Visual Effects Services (VFX).

7 The figures for the previous year have been regrouped, reclassified, or rearranged, where necessary, to align with the current period's classification and disclosure requirements.

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravain Gavane
Partner
Membership No: 122952
UDIN - 26122952LTIOSX5423
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP * Reg. No. FRN No. 154291W W100923 * Chartered Accountants

For and on behalf of the Board of Directors of
Digikore Studios Limited
CIN : L92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: 05-05-2026

DIGIKORE STUDIOS LTD. PUNE

Digikore Studios Limited
CIN : L92112PN2000PLC157681
Consolidated Cash flow statement for the period ended March 31, 2026
(Amount in INR lakhs unless stated otherwise)

Particulars	For the period ended March 31, 2026 Audited	For the year ended March 31, 2025 Audited
Cash Flow from operating activities		
Profit (Loss) before tax	1,537.34	(961.49)
Adjustment to reconcile profit before tax to net cash flows		-
Income Tax expneses	(0.84)	
Depreciation/amortization	477.86	322.40
Other income (tenancy rights)	-	-
Net (gain)/ loss on sale of current investments	-	-
Interest expense	650.70	270.45
Dividend (income)	-	-
Deferred tax asset reduction	-	-
Operating profit before working capital changes	2,665.06	(368.65)
Movements in working capital:		
Increase / (decrease) in trade payables	107.93	164.32
Increase / (decrease) in provisions	(2.65)	5.61
Increase / (decrease) in other liabilities	251.05	111.81
Decrease / (increase) in trade receivables	(2,734.21)	(1,491.59)
Decrease / (increase) in loans and advances	(215.76)	(54.41)
Decrease / (increase) in other current assets	(863.99)	(559.52)
Cash generated from /(used in) operations	(792.57)	(2,192.43)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(792.57)	(2,192.43)
Purchase of property, plant and equipment, including intangible assets,CWIP and capital advances	(164.64)	(787.11)
Proceeds of non-current investments	-	-
Purchase of non-current investments	-	121.84
Purchase of current investments	-	-
Proceeds from sale/maturity of current investments	-	-
Investments in bank deposits (having original maturity of more than three months)	-	-
Redemption/ maturity of bank deposits (having original maturity of more than three months)	-	-
Purchase consideration for amalgamation	-	-
Interest received	-	-
Dividends received from subsidiary company	-	-
Dividends received	-	-
Net cash flow from/ (used in) investing activities (B)	(164.64)	(665.27)
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	-	-
Repayment of long-term borrowings	(131.34)	(326.55)
Proceeds from short-term borrowings	3,275.18	3,419.86
Repayment of short-term borrowings	(1,582.33)	(0.90)
Security deposit	0.90	(1.27)
Interest paid	(650.70)	(270.45)
Net cash flow from/ (used in) in financing activities (C)	911.71	2,820.69
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(45.50)	31.65
Cash and cash equivalents at the beginning of the year	32.93	1.28
FCTR movements	27.38	-
Cash and bank balances at the end of the year	14.82	32.93

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

As per our report of even date

For S K P N & Associates LLP
Chartered Accountants
Firm Registration No.: 154291W/W100923

Pravain Gavane
Partner
Membership No: 122952
UDIN - 26122952LTIOSX5423
Place: Pune
Date: 05-05-2026

M/s. SKPN & ASSOCIATES LLP * Reg. No. FRN No. 154291W W100923 * Chartered Accountants

For and on behalf of the Board of Directors of
Digikore Studios Limited
CIN : L92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: 05-05-2026

DIGIKORE STUDIOS LTD. PUNE