DIAMOND POWER INFRASTRUCTURE LIMITED

November 25, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 522163

To,
The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: DIACABS

Sub.: Receipt of orders aggregating Rs. 488.18 crore for AL-59 conductors for the ±800 kV HVDC Bhadla–Fatehpur transmission project - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Diamond Power Infrastructure Limited ("the Company") has received two Purchase Orders from Adani Energy Solutions Limited on November 25, 2026, in the ordinary course of business, for supply of 6,659.66 km of AL-59 conductors (5,692.66 km AL-59 Lapwing and 967 km AL-59 Zebra). The conductors are for the Uttar Pradesh and Madhya Pradesh portions of a ±800 kV HVDC Bhadla–Fatehpur transmission project. The aggregate value of the orders is Rs. 488.18 crore including GST (Rs. 413.71 crore excluding GST). These orders further strengthen the Company's presence in the HVDC transmission segment.

The details as required under Regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are given in Annexure B. The press release issued by the Company in this regard is enclosed as Annexure A.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.11.25 18:32:58 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl.: Annexure A – Press Release
Annexure B – Disclosure under Regulation 30

Regd. Office: Westgate (True Value) D Wing,
17th Floor, Office No 1703 to 1707,
Nr. YMCA Club, SG Highway,
Makarba, Ahmedabad, Gujarat - 380051
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

Annexure A

PRESS RELEASE

Diamond Power bags further conductor orders of Rs. 488 crore for a ±800 kV Bhadla–Fatehpur HVDC line

Two orders from Adani Energy Solutions for over 6,600 km of AL-59 conductors for one of India's largest green energy corridors

- Aggregate purchase order value Rs. 488.18 crore including GST (Rs. 413.71 crore excluding GST)
- 6,660 km of AL-59 Lapwing and AL-59 Zebra conductors for the Uttar Pradesh and Madhya Pradesh portions of an ±800 kV HVDC transmission line
- Further strengthens Diamond Power's position in the HVDC transmission business

Ahmedabad, 25 November 2026: Diamond Power Infrastructure Limited ("Diamond Power" / "DICABS") (BSE: 522163 | NSE: DIACABS), India's fastest growing cables and conductors company, today announced that it has received two purchase orders from Adani Energy Solutions Limited (AESL) for supply of AL-59 conductors for the Uttar Pradesh and Madhya Pradesh portions of the ±800 kV HVDC Bhadla–Fatehpur transmission project.

The orders together cover 5,693 km of AL-59 Lapwing conductor and 967 km of AL-59 Zebra conductor, aggregating 6,660 km, on delivered-at-site basis. The aggregate purchase order value is Rs. 488.18 crore including GST (basic value Rs. 413.71 crore excluding GST). Deliveries will be made month-wise in line with the project schedule and are to be completed by 31 December 2027.

Growing presence in HVDC

These orders follow Diamond Power's earlier order of Rs. 707.80 crore for the same project, taking the Company's total orders for the Bhadla–Fatehpur HVDC line to about Rs. 1,196 crore including GST, and further strengthen its position in the HVDC business. HVDC is the technology used to move very large blocks of power over long distances with low losses, and ±800 kV is the highest HVDC voltage level in operation in India. Conductors for such lines are large-diameter, high-capacity products made to demanding quality and surface-finish requirements, and are supplied by a limited set of qualified manufacturers.

About the project

The Bhadla–Fatehpur HVDC link is being developed by Adani Energy Solutions as a ±800 kV, 6,000 MW corridor of about 950 km connecting Bhadla in Rajasthan with Fatehpur in Uttar Pradesh, to evacuate renewable energy from Rajasthan to demand centres in northern India.

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Management comment

Mr. Kavish Shah, Vice President – Corporate Strategy, Diamond Power Infrastructure Limited, said: *These repeat orders for the Bhadla–Fatehpur HVDC line reflect the continued confidence Adani Energy Solutions has placed in Diamond Power. Conductors for a ±800 kV HVDC line must meet some of the most demanding specifications in the industry, and being entrusted with them strengthens our position in this specialised segment. With integrated aluminium rod mills, expanded conductor capacity and in-house testing facilities, we are well placed to execute on schedule and to participate in the HVDC and green energy corridor projects being planned across the country"*

Diamond Power's conductor capability

Diamond Power is amongst the largest conductor manufacturers in India, with integrated aluminium rod mills and a conductor range covering ACSR, AL-59, AAAC and HTLS conductors. The Company's plant at Vadodara is supported by NABL-accredited in-house laboratories with high-voltage test facilities rated up to 765 kV.

About Diamond Power Infrastructure Ltd

Diamond Power Infrastructure Limited (DICABS) is an integrated manufacturer of power transmission equipment, offering LV, MV, HV and EHV power cables, control and instrumentation cables, fire-resistant and flame-retardant cables, solar DC and EV charging cables, and conductors, serving sectors including power, infrastructure, oil & gas, renewables, real estate and data centers.

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Annexure B

Disclosure of details under Regulation 30 of the Listing Regulations read with the applicable SEBI Circular – Award / Receipt of Order

Sr.	Particulars	Details
1	Name of the entity awarding the order	Adani Energy Solutions Limited (AESL)
2	Significant terms and conditions of the order awarded, in brief	Purchase Order, for design, engineering, manufacture, testing, packing and supply on DAP (Delivered at Place) basis of AL-59 conductors for a ±800 kV HVDC Bhadla–Fatehpur transmission project. Quantity: AL-59 Lapwing conductor 2,833.488 km and AL-59 Zebra conductor 967 km; – AL-59 Lapwing conductor 2,859.175 km; total 6,659.663 km (AL-59 Lapwing 5,692.663 km and AL-59 Zebra 967 km). Performance security by way of corporate guarantee; defect liability period of 18 months, lot-wise.
3	Whether the order has been awarded by a domestic or international entity	Domestic entity
4	Nature of the order	Supply of AL-59 overhead transmission line conductors for a ±800 kV HVDC (High Voltage Direct Current) transmission line
5	Time period by which the order is to be executed	Deliveries month-wise as per project requirement, to be completed on or before 31 December 2027
6	Broad consideration or size of the order	Aggregate Purchase Order value: Rs. 488.18 crore including GST at 18%; basic value Rs. 413.71 crore excluding GST (including packing, forwarding, freight and transit insurance).
7	Whether the promoter / promoter group / group companies have any interest in	No

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Sr.	Particulars	Details
	the entity that awarded the order; if yes, nature of interest	
8	Whether the order falls within related party transactions; if yes, whether at arm's length	No. The orders are not related party transactions.

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