DIAMOND POWER INFRASTRUCTURE LIMITED

November 19, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 522163

To,
The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: DIACABS

Sub.: Receipt of order of Rs. 707.80 crore for AL-59 conductors for the ±800 kV HVDC Bhadla–Fatehpur transmission project - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Diamond Power Infrastructure Limited ("the Company") has received a Purchase Order from Adani Energy Solutions Limited for supply of 9,059.33 km of AL-59 conductors (8,948.33 km AL-59 Lapwing and 111 km AL-59 Moose) for the ±800 kV HVDC Bhadla–Fatehpur transmission project, in the ordinary course of business.

The value of the Purchase Order is Rs. 707.80 crore including GST (basic value Rs. 599.83 crore excluding GST).

The Purchase Order value is based on LME aluminium of USD 2,550 per MT, premium of USD 106 per MT and an exchange rate of USD/INR 87. The order is on commodity back-to-back basis: the final price of each month's supplies will be determined under the price variation formula on the average LME aluminium price and USD/INR rate of the month preceding scheduled dispatch, so that movement in aluminium price and exchange rate is passed through.

This order marks the Company's entry into the HVDC (High Voltage Direct Current) transmission segment, being a supply of conductors for an ±800 kV HVDC transmission line.

The details required under Regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are given in Annexure. A press release being issued by the Company in this regard is also enclosed.

The Purchase Order was received by the Company on 19 November 2026. This intimation is also being hosted on the website of the Company.

Regd. Office: Westgate (True Value) D Wing,
17th Floor, Office No 1703 to 1707,
Nr. YMCA Club, SG Highway,
Makarba, Ahmedabad, Gujarat – 380051
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL

Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.11.19 22:56:40 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl.: Annexure A – Press Release
Annexure B – Disclosure under Regulation 30

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Annexure A

PRESS RELEASE

Diamond Power enters HVDC transmission with Rs. 708 crore conductor order for the ±800 kV Bhadla–Fatehpur HVDC line

Order from Adani Energy Solutions for over 9,000 km of AL-59 conductors for one of India's largest green energy corridors

- Purchase order value Rs. 707.80 crore including GST (Rs. 599.83 crore excluding GST)
- Value is at base indices of LME aluminium USD 2,550 per MT and USD/INR 87; commodity on back-to-back basis under the price variation formula
- 9,059 km of AL-59 Lapwing and AL-59 Moose conductors for an ±800 kV HVDC transmission line
- Marks Diamond Power's entry into the HVDC transmission business

Vadodara / Ahmedabad, [●] November 2026: Diamond Power Infrastructure Limited ("Diamond Power" / "DICABS") (BSE: 522163 | NSE: DIACABS), India's fastest growing cables and conductors company, today announced that it has received a purchase order from Adani Energy Solutions Limited (AESL) for supply of AL-59 conductors for the ±800 kV HVDC Bhadla–Fatehpur transmission project.

The order covers 8,948 km of AL-59 Lapwing conductor and 111 km of AL-59 Moose conductor, aggregating 9,059 km, on delivered-at-site basis. The purchase order value is Rs. 707.80 crore including GST (basic value Rs. 599.83 crore excluding GST). Deliveries will be made month-wise in line with the project schedule and are to be completed by 31 December 2027.

Base indices and commodity back-to-back pricing

The Purchase Order value is based on LME aluminium of USD 2,550 per MT, premium of USD 106 per MT and an exchange rate of USD/INR 87. The order is on commodity back-to-back basis: the final price of each month's supplies will be determined under the price variation formula on the average LME aluminium price and USD/INR rate of the month preceding scheduled dispatch, so that movement in aluminium price and exchange rate is passed through. The Company therefore does not carry aluminium price or currency risk on this order beyond the pricing period.

Entry into HVDC

This is Diamond Power's first major order for an ±800 kV HVDC transmission line and marks the Company's entry into the HVDC business. HVDC is the technology used to move very large blocks of power over long distances with low losses, and ±800 kV is the highest HVDC voltage level in operation in India.

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Conductors for such lines are large-diameter, high-capacity products made to demanding quality and surface-finish requirements, and are supplied by a limited set of qualified manufacturers.

About the project

The Bhadla–Fatehpur HVDC link is being developed by Adani Energy Solutions as a ±800 kV, 6,000 MW corridor of about 950 km connecting Bhadla in Rajasthan with Fatehpur in Uttar Pradesh, to evacuate renewable energy from Rajasthan to demand centres in northern India.

Management comment

Mr. Kavish Shah, Vice President – Corporate Affairs, Diamond Power Infrastructure Limited, said: *"This order is a milestone for Diamond Power. Supplying conductors for an ±800 kV HVDC line places us in a segment where very few manufacturers are qualified, and it is our entry into the HVDC business. We thank Adani Energy Solutions for the confidence placed in us. With our integrated rod mills, enhanced conductor capacity and in-house testing facilities, we are well prepared to deliver this order on schedule and to participate in the HVDC and green energy corridor projects planned across the country."*

Diamond Power's conductor capability

Diamond Power is amongst the largest conductor manufacturers in India, with integrated aluminium rod mills and a conductor range covering ACSR, AL-59, AAAC and HTLS conductors. The Company's plant at Vadodara is supported by NABL-accredited in-house laboratories with high-voltage test facilities rated up to 765 kV.

About Diamond Power Infrastructure Ltd

Diamond Power Infrastructure Limited (DICABS) is an integrated manufacturer of power transmission equipment, offering LV, MV, HV and EHV power cables, control and instrumentation cables, fire-resistant and flame-retardant cables, solar DC and EV charging cables, and conductors, serving sectors including power, infrastructure, oil & gas, renewables, real estate and data centers.

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Annexure B

Disclosure of details under Regulation 30 of the Listing Regulations read with the applicable SEBI Circular – Award / Receipt of Order

Sr.	Particulars	Details
1	Name of the entity awarding the order	Adani Energy Solutions Limited (AESL)
2	Significant terms and conditions of the order awarded, in brief	Purchase Order No. 4504006398 dated 19 November 2026 for design, engineering, manufacture, testing, packing and supply on DAP (Delivered at Place) basis of AL-59 conductors for the ±800 kV HVDC Bhadla–Fatehpur transmission project. Quantity: AL-59 Lapwing conductor – 8,948.33 km; AL-59 Moose conductor – 111 km; total 9,059.33 km. Price is on variable (commodity back-to-back) basis, at base indices of LME aluminium USD 2,550 per MT, premium USD 106 per MT and USD/INR 87, with price variation as per the formula of the order. Performance security by way of corporate guarantee; defect liability period of 18 months, lot-wise.
3	Whether the order has been awarded by a domestic or international entity	Domestic entity
4	Nature of the order	Supply of AL-59 overhead transmission line conductors for an ±800 kV HVDC (High Voltage Direct Current) transmission line
5	Time period by which the order is to be executed	Deliveries month-wise as per project requirement, to be completed on or before 31 December 2027
6	Broad consideration or size of the order	Purchase Order value: Rs. 707.80 crore including GST at 18%; basic value Rs. 599.83 crore excluding GST (including packing, forwarding, freight and transit insurance).

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Sr.	Particulars	Details
		Base indices of the Purchase Order value: LME aluminium USD 2,550 per MT; premium USD 106 per MT; exchange rate USD/INR 87. Commodity on back-to-back basis: final value will be determined under the price variation formula on the average LME aluminium price and USD/INR rate of the month preceding scheduled dispatch.
7	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order; if yes, nature of interest	No
8	Whether the order falls within related party transactions; if yes, whether at arm's length	No. The order is not a related party transaction.

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