DIAMOND POWER INFRASTRUCTURE LIMITED

November 19, 2026

To
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS

Sub.: Credit Rating assigned to bank facilities of Dicabs Nextgen Special Alloys Private Limited, Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Item 3 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has, by its letter dated November 19, 2026, received by the Company on the same day, assigned the following credit ratings to the bank facilities of Dicabs Nextgen Special Alloys Private Limited, a wholly-owned material subsidiary of the Company:

Facilities	**Amount (₹ crore)**	**Rating**	**Rating Action**
Long-term bank facilities	63.00	CARE BBB+; Stable	Assigned
Short-term bank facilities	287.00	CARE A2	Assigned
Total	**350.00**		

A copy of the rating letter issued by CARE Ratings Limited is enclosed for your reference. The above information will also be made available on the Company's website, www.dicabs.com, under the "Investors" section, in line with Regulation 46 of the said Regulations.

Kindly take the same on record.

Thanking you,
Yours sincerely,
For, Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.11.19 22:40:40 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl: As above

Regd. Office: Westgate (True Value) D Wing,
17th Floor, Office No 1703 to 1707,
Nr. YMCA Club, SG Highway,
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Email: cs@dicabs.com
Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

No. CARE/HO/RL/2026-27/3627

Shri Kavish Shah
Director
Dicabs Nextgen Special Alloys Private Limited
Phase 2,Block 98P1 198P1
Samlya Road GIDC Savli
Vadodara
Gujarat 391520

November 19, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	**63.00**	**CARE BBB+; Stable**	**Assigned**
Short Term Bank Facilities	**287.00**	**CARE A2**	**Assigned**

3. Refer **Annexure 1** for details of rated facilities.

4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is November 02, 2026).

5. The rating report for the rating will be communicated to you separately.

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.

12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,

Aayush Mishra
Lead Analyst
aayush.mishra@careedge.in

Dhruv Shah
Assistant Director
dhruv.shah@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of Maharashtra	33.00
	Total	**33.00**

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of Maharashtra	30.00
	Total	**30.00**

Total Long Term Facilities : Rs.63.00 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of Maharashtra	110.00
2.	Proposed	177.00
	Total	**287.00**

Total Short Term Facilities : Rs.287.00 crore

Total Facilities (1.A+1.B+2.A) : Rs.350.00 crore