DHAMPUR
Legacy for tomorrow

Date: 14.11.2026

To,

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No.022-22722039/37/3121
Security Code: 500119

Dear Sir,

Sub: Investor Presentation

Please find attached herewith the Investor Presentation for the period ended 30th September 2026.

Kindly take the information on record.

Thanking you,

For Dhampur Sugar Mills Limited

APARNA GOEL
Digitally signed by APARNA GOEL
Date: 2026.11.14 17:44:21 +05'30'

Aparna Goel
Company Secretary
M. No. 22787


DHAMPUR
Legacy for tomorrow
Dhampur Sugar Mills Ltd
Financial Results: Q2 FY27
14th November 2026

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Company Overview

Board of Directors



Mr. Ashok Kumar Goel
Chairman (Promoter)

- Over five decades of experience in sugar and paper industries.
- On board of directors of the Company since 1969.
- Has been President of ISMA & UPSMA.



Mr. Gaurav Goel
Vice Chairman and Managing Director (Promoter)

- Over three decades of experience in the Sugar Industry.
- On board of directors of the Company since 1994.
- Business Management Graduate from the United Kingdom
- Graduated with a certificate for the Owner/President Management Program (OPM) at Harvard Business School.
- Has been President of ISMA and ISEC
- Has served as the Chapter Chair of YPO Delhi and EO Delhi.
- Has been Chairman of the Green Sugar Summit held by CII.



Mr. Satpal Kumar Arora
Independent Director

- Former Executive Director of IFCI Ltd.
- Has served as Managing Director of IFCI Venture Capital Funds Ltd. and TFCI Ltd
- Extensive experience in wholesale lending, project appraisal and financing, etc.
- Has sound working knowledge of general commercial and economic laws.



Mr. Yashwardhan Poddar
Independent Director

- Rich experience in the Retail & Distribution Business.
- Has pioneered various functions in the petroleum distribution & retail business.



Mr. Anuj Khanna
Independent Director

- Extensive experience in the business of Medium Voltage Switchgear, Lighting Solutions and Standby Power businesses.
- Promoter and Managing Director of Trimaster Pvt Ltd.
- Has completed his graduation in Electrical Engineering and has an MBA degree from the Stern School of Business at New York University.
- Has been head of the Western U.P. office of CII for two years.



Ms. Pallavi Khandelwal
Independent Director

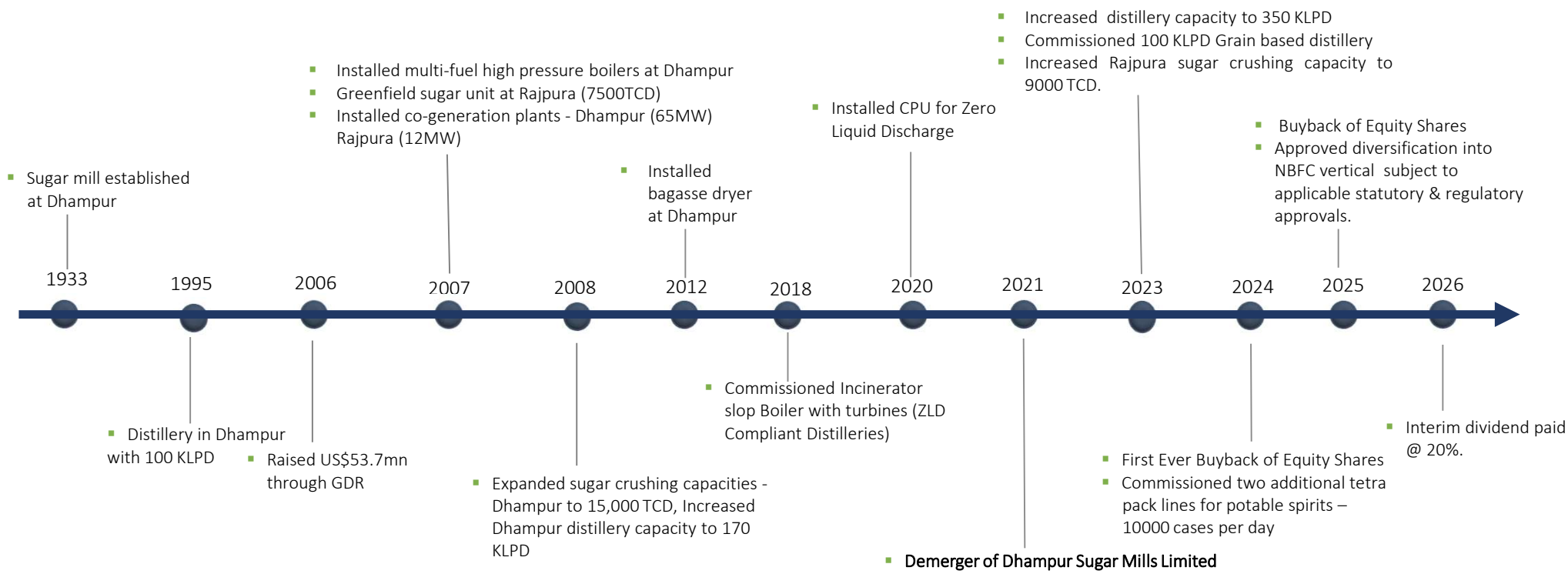
- Entrepreneur Art Consultant .
- Provides services to major architects, interior designers, and corporates.
- A part of Foundation for Indian Contemporary Art (FICA).



Mr. Subhash Pandey
Whole Time Director

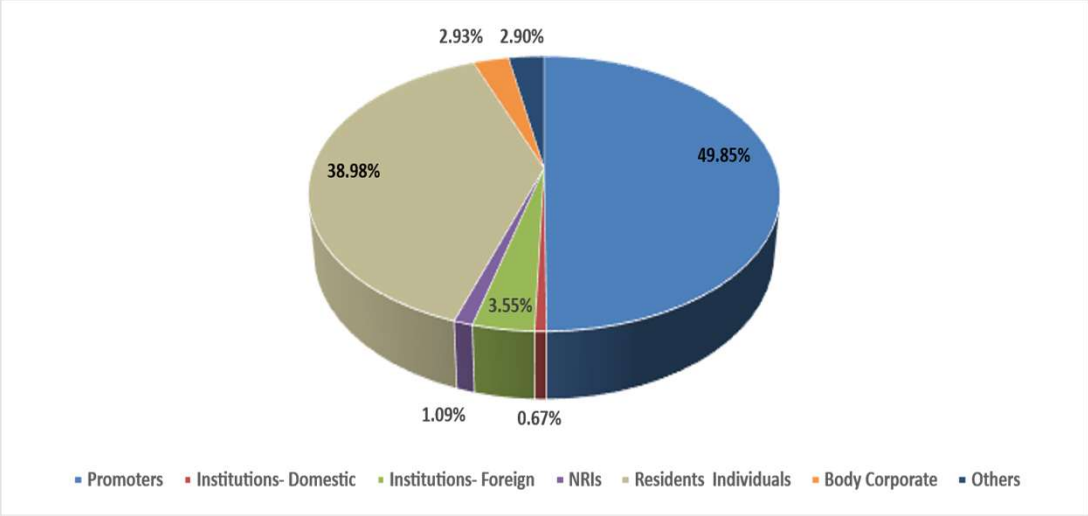
- Associated with the Company for over two decades.
- Has rich experience in Human Resources management including IR and PR.
- He conducted extensive research on the "Socio-Economic Status of Sugar Industry Workers".

Key Milestones



Shareholders' Information

Shareholding Pattern as on 30th September 2026



Shareholders' Information	
BSE Ticker	500119
NSE Symbol	DHAMPURSUG
Market Cap. (Rs. Cr.)	1102.34
Free-Float (%)	50.15
Free-Float Market Cap. (Rs. Cr.)	552.82
Shares Outstanding (Crores)	6.43
Industry	Sugar

Credit Rating : India Ratings & Research (Fitch Group)

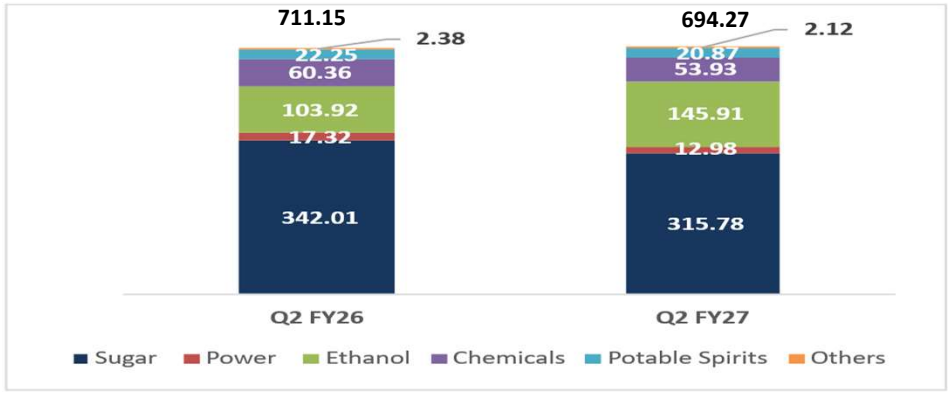
Instrument Type	Rating Affirmed
Issuer Rating	IND A+
Term Loan	IND A+
Working Capital Limits	IND A1+
Commercial Paper	IND A1+



Financial Performance

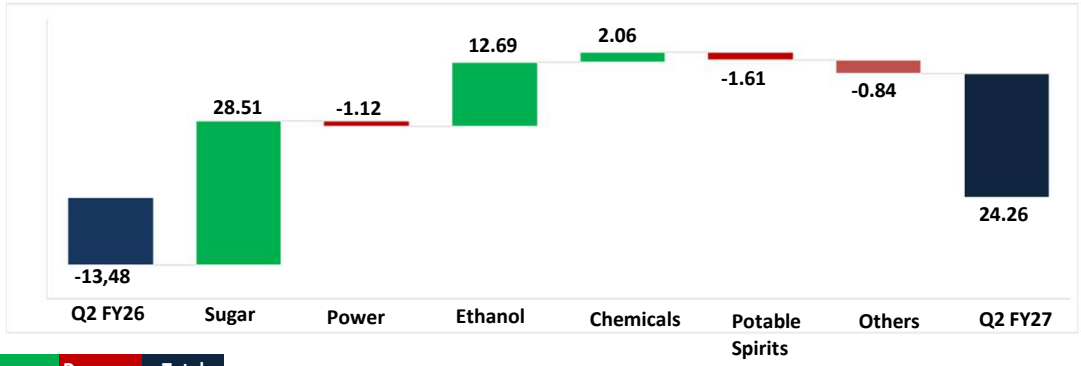
Financial Performance : Q2 FY27

Revenue



Potable spirits : net of excise duty

Profit Before Tax



Q2FY 27 Vs. Q2FY 26 :

Positive :

- *Sugar realization Rs. 45608/ton vs. Rs 39956/ton.*
- *Ethanol sales 166.76 lakh BL vs. 132.47 lakh BL*
- *Higher margin in chemical business.*

Negative :

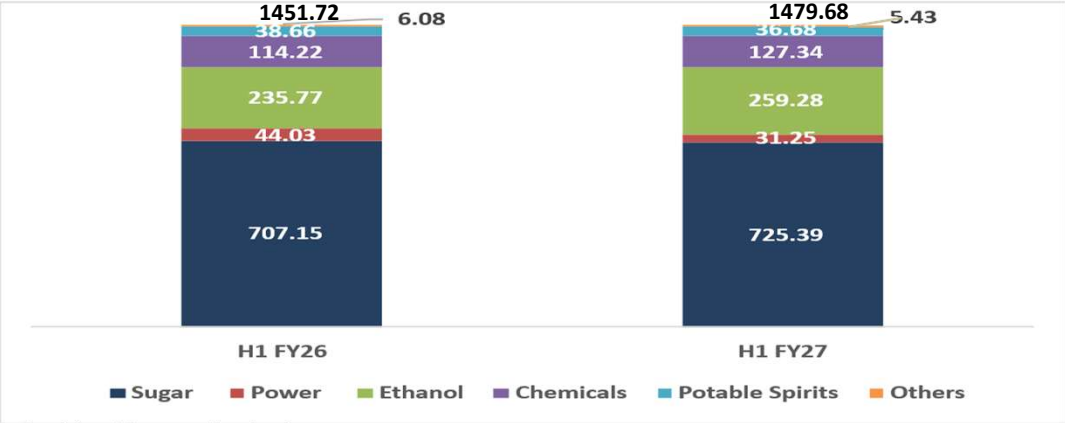
- *Sugar sales 0.67 lakh tons vs. 0.80 lakh tons.*
- *Chemicals sales 58.12 lakh kg vs. 87.53 lakh kg.*
- *Potable spirits sales 6.98 lakh cases vs. 8.18 lakh cases.*

Amount in Rs. Crore

FY26	Particulars	Q2 FY27	Q2 FY26
2806.51	Operating Revenue -Gross	694.27	711.15
1966.38	Operating Revenue -Net	502.99	503.24
23.41	Other Income	5.70	1.86
195.43	EBITDA	46.63	10.41
6.96	EBITDA (%)	*6.72*	*1.46*
84.57	PBT	24.26	-13.48
3.01	PBT (%)	*3.49*	*-1.90*
64.07	PAT	12.48	-8.77
2.28	PAT(%)	*1.80*	*-1.23*
131.88	Cash Profit	24.73	0.97
9.93	EPS (₹/Share)	1.94	-1.36

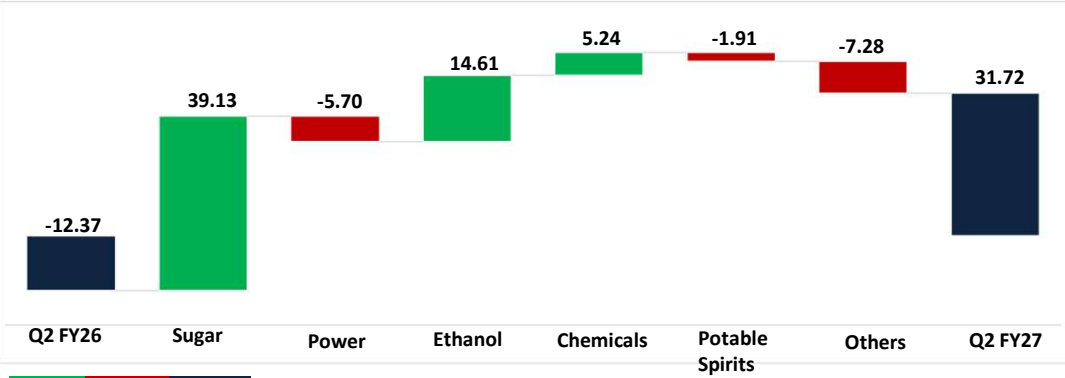
Financial Performance : H1 FY27

Revenue



Potable spirits : net of excise duty

Profit Before Tax



H1FY 27 Vs. H1FY 26 :

Positive :

- *Sugar realization Rs. 43149/ton vs. Rs 39977/ton.*
- *Ethanol sales 318.29 lakh BL vs. 314.86 lakh BL.*
- *Higher margin in chemical business.*

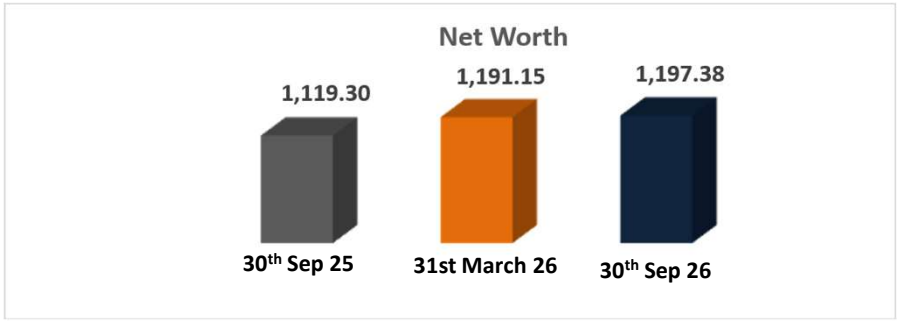
Negative :

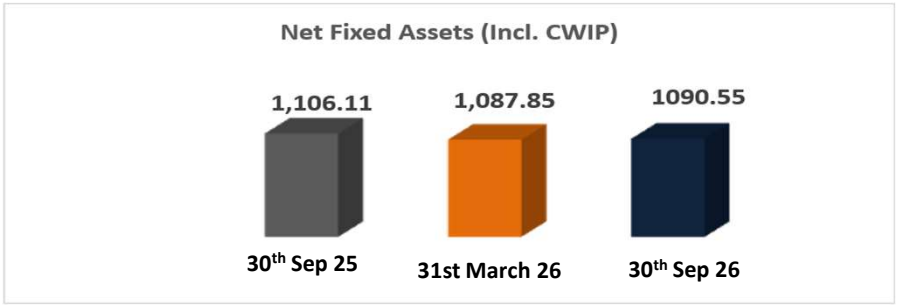
- *Sugar sales 1.52 lakh tons vs. 1.59 lakh tons.*
- *Chemicals sales144.60 lakh kg vs. 166.05 lakh kg.*
- *Power export 0.42 crore units vs. 0.95 crore units.*
- *Potable spirits sales 15.18 lakh cases vs. 16.55 lakh cases.*

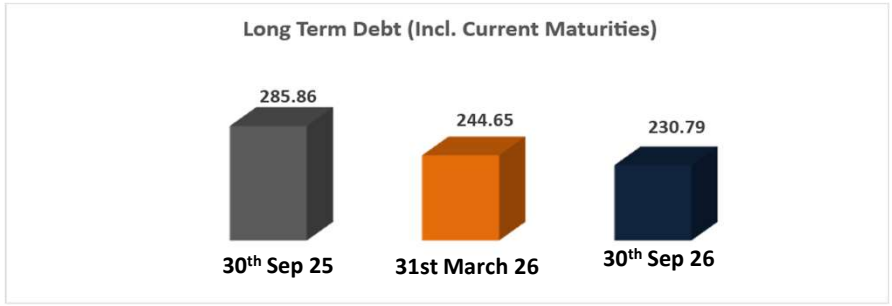
Amount in Rs. Crore

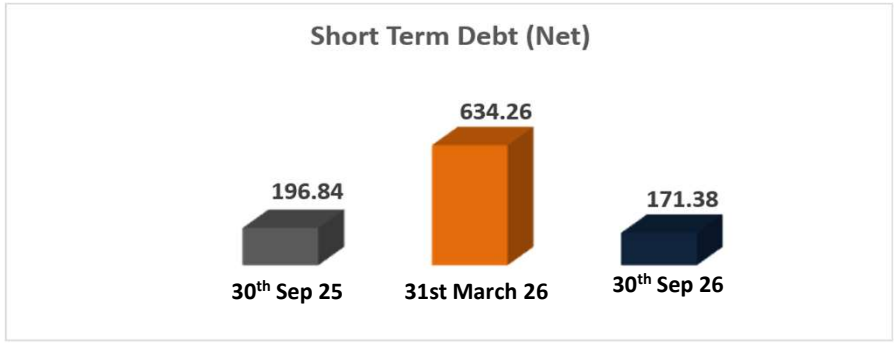
FY26	Particulars	H1 FY27	H1 FY26
2806.51	Operating Revenue -Gross	1479.68	1451.72
1966.38	Operating Revenue -Net	1054.85	1024.55
23.41	Other Income	11.55	9.92
195.43	EBITDA	82.97	41.09
6.96	EBITDA (%)	*5.61*	*2.83*
84.57	PBT	31.72	-12.37
3.01	PBT (%)	*2.14*	*-0.85*
64.07	PAT	17.79	-8.05
2.28	PAT(%)	*1.20*	*-0.55*
131.88	Cash Profit	43.39	15.31
9.93	EPS (₹/Share)	2.77	-1.25

Balance Sheet : Highlights





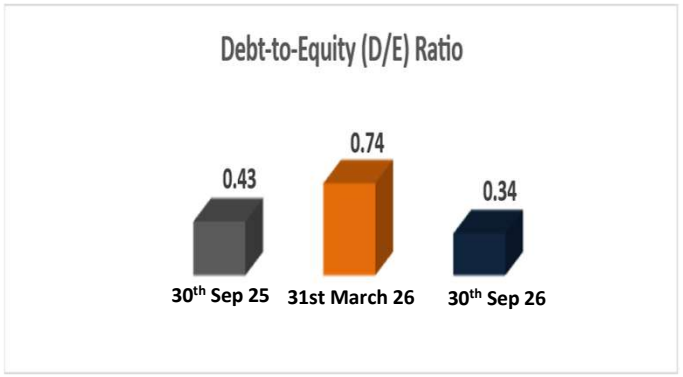


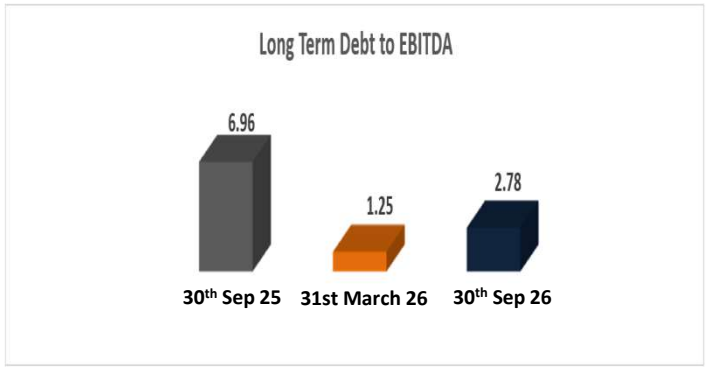


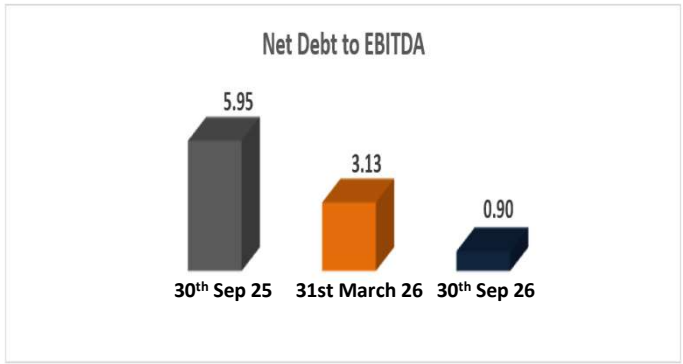
Amount in Rs. Crore

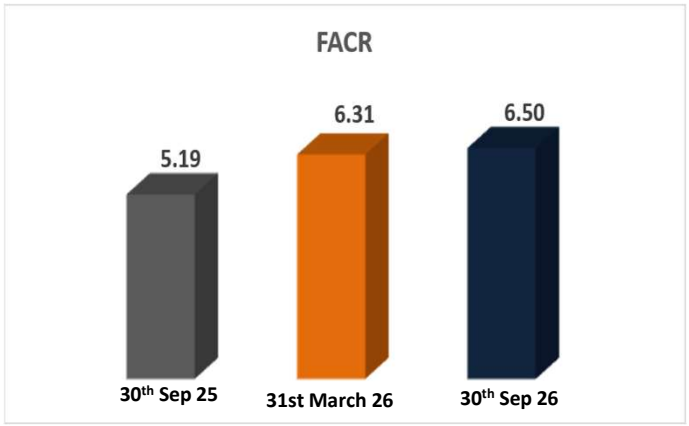
As on 31st March 26	Particulars	As on 30th September 26	As on 30th September 25
1116.86	Non Current Assets	1129.13	1138.46
1028.41	Current Assets	376.55	441.97
267.25	Cash/Liquid Investments	334.27	238.13
2412.52	Total Assets	1839.95	1818.56
1191.15	Equity	1197.38	1119.30
143.69	Long Term Debt >1 Yr	111.40	198.49
100.96	Long Term Debt <1 Yr	119.39	87.37
29.63	Other Non Current Liabilities	28.30	30.99
97.25	Deferred Tax Liabilities	95.65	87.34
634.26	Short Term Debt	171.38	196.84
158.10	Trade Payables	53.37	24.38
57.48	Other Current Liabilities	63.08	73.85
2412.52	Total Equity & Liabilities	1839.95	1818.56

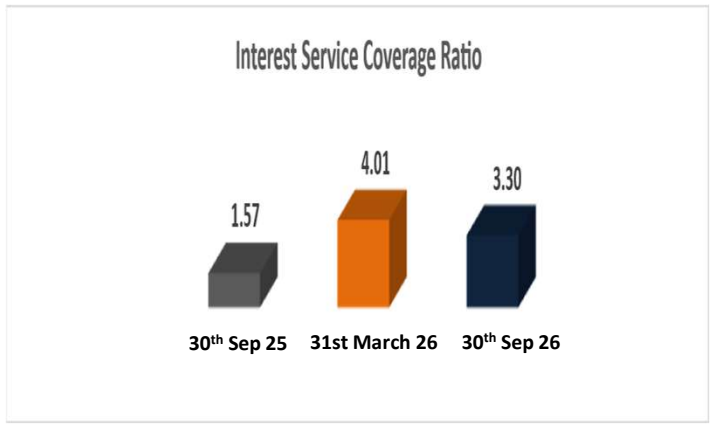
Key Ratios

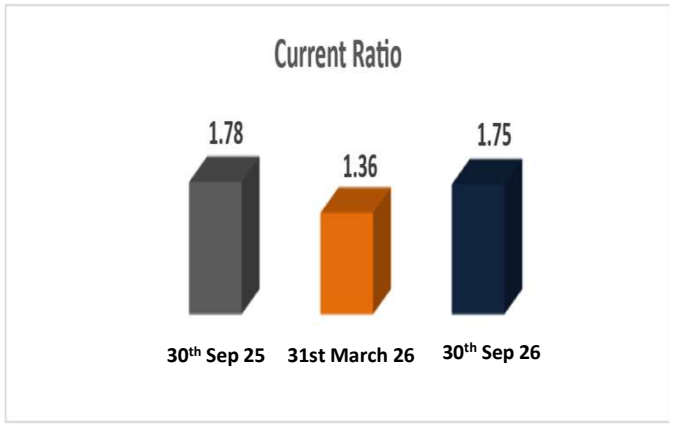

Debt-to-Equity (D/E) Ratio
0.43
0.74
0.34
30th Sep 25
31st March 26
30th Sep 26


Long Term Debt to EBITDA
6.96
1.25
2.78
30th Sep 25
31st March 26
30th Sep 26


Net Debt to EBITDA
5.95
3.13
0.90
30th Sep 25
31st March 26
30th Sep 26


FACR
5.19
6.31
6.50
30th Sep 25
31st March 26
30th Sep 26


Interest Service Coverage Ratio
1.57
4.01
3.30
30th Sep 25
31st March 26
30th Sep 26

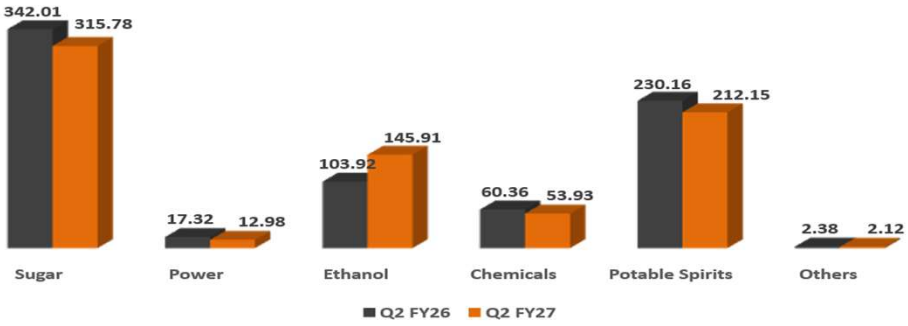

Current Ratio
1.78
1.36
1.75
30th Sep 25
31st March 26
30th Sep 26



Businesswise Performance

Businesswise Financials- Q2 FY27 Vs Q2 FY26

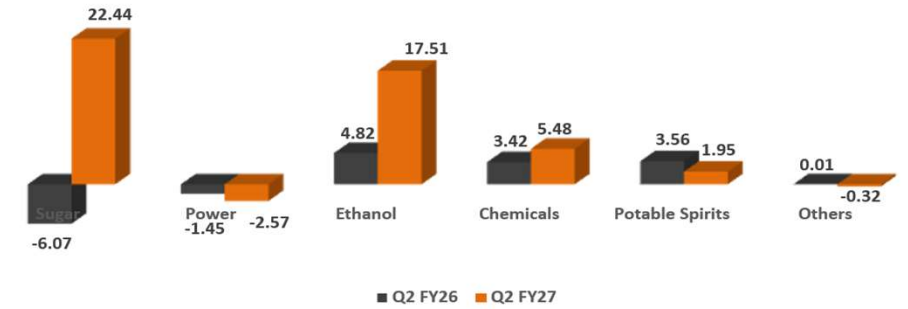
Revenue



Particulars	Q2 FY26	Q2 FY27
Revenue Sugar Business	62.38%	57.25%
Revenue other than Sugar Business	37.62%	42.75%

Potable spirits : net of excise duty

EBIT



Particulars	Q2 FY26	Q2 FY27
EBIT Sugar Business	-141.49%	50.44%
EBIT other than Sugar Business	241.49%	49.56%

Q2FY 27 Vs. Q2FY 26 :

Positive :

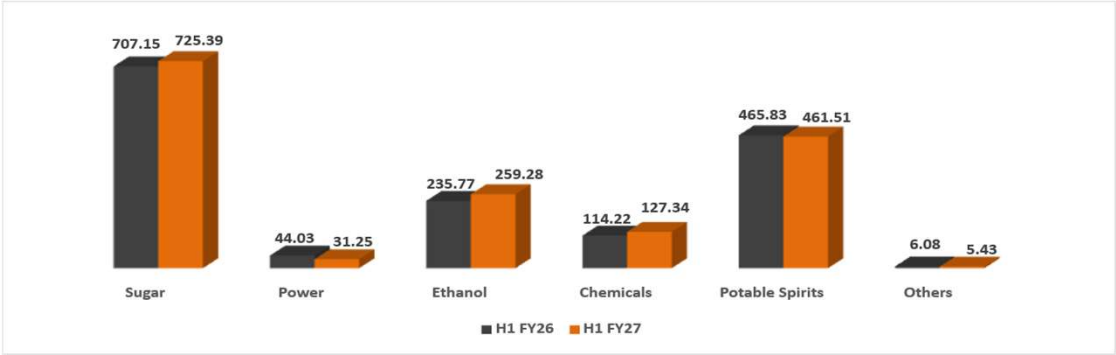
- *Sugar realization Rs. 45608/ton vs. Rs 39956/ton.*
- *Ethanol sales 166.76 lakh BL vs. 132.47 lakh BL*
- *Higher margin in chemical business.*

Negative :

- *Sugar sales 0.67 lakh tons vs. 0.80 lakh tons.*
- *Lower sales of chemicals 58.12 lakh kg vs. 87.53 lakh kg.*
- *Potable spirits sales 6.98 lakh cases vs. 8.18 lakh cases*

Businesswise Financials- H1 FY27 Vs H1 FY26

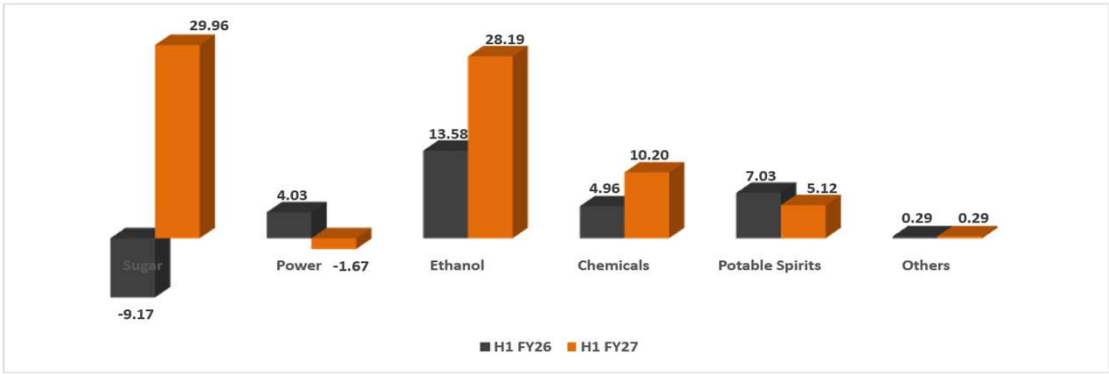
Revenue



Particulars	H1 FY26	H1 FY27
Revenue Sugar Business	61.71%	61.20%
Revenue other than Sugar Business	38.29%	38.80%

Potable spirits : net of excise duty

EBIT



Particulars	H1 FY26	H1 FY27
EBIT Sugar Business	-44.26%	41.56%
EBIT other than Sugar Business	144.26%	58.44%

H1 FY 27 Vs. H1 FY 26 :

Positive :

- *Sugar realization Rs. 43149/ton vs. Rs 39977/ton.*
- *Ethanol sales 318.29 lakh BL vs. 314.86 lakh BL.*
- *Higher margin in chemical business.*

Negative :

- *Sugar sales 1.52 lakh tons vs. 1.59 lakh tons.*
- *Lower sales of chemicals 144.60 lakh kg vs. 166.05 lakh kg.*
- *Power export 0.42 crore units vs. 0.95 crore units.*
- *Potable spirits sales 15.18 lakh cases vs. 16.55 lakh cases.*

Sugar : Operating Performance

FY26	Particulars	UOM	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
3.01	Sales-Sugar	Lakh tons	0.67	0.80	1.52	1.59
1.78	Inventory -Sugar	Lakh tons	0.34	0.48	0.34	0.48
40116	Realisation-White Sugar	Rs./ton	45608	39956	43149	39977
37175	Stock Valuation Rate	Rs/ton	38463	37416	38463	37416

Power Business : Operating Performance

FY26	Particulars	UOM	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
31.95	Generation	Cr. Units	1.16	1.21	3.03	4.34
14.60	Export	Cr. Units	0.06	-	0.42	0.95
4.55	Realization	Rs./Unit	4.57	4.44	4.43	4.44

Ethanol Business : Operating Performance

FY26	Particulars	UOM	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
221.84	Production- B heavy	Lakh BL	21.58	-	92.32	69.42
114.12	- C heavy	Lakh BL	11.23	41.25	16.16	69.72
300.31	- Maize	Lakh BL	47.07	87.53	110.24	166.74
37.08	- Rice	Lakh BL	-	-	39.00	-
673.35	Total	Lakh BL	96.16	128.78	257.72	305.88
188.02	Sales- B heavy	Lakh BL	45.44	-	129.40	78.31
113.98	- C heavy	Lakh BL	13.71	44.04	16.15	69.66
234.62	- Maize	Lakh BL	88.95	88.43	131.05	166.89
33.21	- Rice	Lakh BL	18.66	-	41.69	-
569.83	Total	Lakh BL	166.76	132.47	318.29	314.86
59.60	Realisation- B heavy	Rs./BL	59.97	-	59.80	59.56
59.28	- C heavy	Rs./BL	58.83	59.31	58.83	59.31
70.71	- Maize	Rs./BL	70.69	70.69	70.69	70.71
59.17	- Rice	Rs./BL	62.12	-	60.48	-
64.08	Average Realisation	Rs./BL	65.83	66.91	64.32	65.41

B heavy/Syrup/Grain denotes ethanol produced from respective feedstock.

Chemicals Business : Operating Performance

FY26	Particulars	UOM	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
248.96	Production	Lakh Kg	59.62	89.96	145.99	167.90
249.05	Sales	Lakh Kg	58.12	87.53	144.60	166.05

Potable Spirits Business : Operating Performance

FY26	Particulars	UOM	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
33.11	Production	Lakh Cases	6.93	8.21	15.41	16.86
33.16	Sales	Lakh Cases	6.98	8.18	15.18	16.55

Consolidated Financial Performance

Amount in Rs. Crore

FY26	Particulars	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
2807.57	Operating Revenue -Gross	694.44	712.10	1480.61	1452.78
1967.44	Operating Revenue -Net	503.16	504.19	1055.78	1025.61
23.40	Other Income	5.70	1.85	11.54	9.90
196.69	EBITDA	46.77	11.36	83.89	42.23
7.01	EBITDA (%)	*6.73*	*1.60*	*5.67*	*2.91*
85.83	PBT	24.40	-12.53	32.64	-11.23
3.06	PBT (%)	*3.51*	*-1.76*	*2.20*	*-0.77*
65.33	PAT	12.62	-7.82	18.71	-6.91
2.33	PAT(%)	*1.82*	*-1.10*	*1.26*	*-0.48*
0.23	Less : Minority Interest	0.05	0.06	0.11	0.12
65.10	Net profit to shareholders	12.57	-7.88	18.60	-7.03
10.09	EPS (₹/Share)	1.96	-1.23	2.90	-1.10

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Mishti by Dhampur



5 Kg



1 Kg



500 Gm

Thank You

For further information, please contact :

Dhampur Sugar Mills Ltd. 6th Floor, Max House, Okhla Industrial Estate, Phase III
New Delhi – 110020, Telephone : +91-11-41259400
Email: investordesk@dhampursugar.com, Website: www.dhampursugar.com