Date: November 17, 2026

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Symbol: DENTA

To,

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 544345

Company Name: Denta Water and Infra Solutions Limited

Dear Sir/Madam,

Sub: Transcript of the 'Q2 & H1 - FY27 Results' i.e., Post Earnings/Quarterly Call of Denta Water and Infra Solutions Limited

Ref. Regulation 30(6) and 46 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Transcript of the 'Q2 & H1 - FY27 Results' Post Earnings Con call held on Monday, 16th November, 2026 at 12:00 Noon (IST), post declaration of Financial Results (both standalone and consolidated) of the Company for the 2nd Quarter and Half Year ended September 30 2026.

The said transcript is also uploaded on the Company's website at www.denta.co.in

Kindly take the same on record.

Thanking You,

For **Denta Water and Infra Solutions Limited**

SUJATA GAONKAR
Digitally signed by SUJATA GAONKAR
Date: 2026.11.17 20:34:02 +05'30'

Sujata Gaonkar
Company Secretary and Compliance Officer

Encl.: As above.

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Denta Water and Infra Solutions Limited
Q2 & H1 FY'2027 Earnings Conference Call
November 16, 2026

Moderator: Ladies and gentlemen, good afternoon and welcome to the Q2 and H1 FY2027 Earnings Conference Call for Denta Water and Infra Solutions Limited.

We have with us today Mr. C. Mruthyunjaya Swamy, Chairman and Executive Director; Ms. Hema H M, Executive Director and Mr. Sujith T R, Whole-Time Director and CFO of the company.

As a reminder, all participant lines will be in listen-only mode. There will be an opportunity to ask questions after the management discussion concludes. Should you need assistance during the conference call, please signal an operator by pressing '*' followed by '0' on your touchtone phone.

I would now like to hand over the conference to Mr. C. Mruthyunjaya Swamy, Chairman and Executive Director, for his opening remarks and to share with the audience the company's performance in Q2 and H1 FY2027.

Thank you and over to you, sir.

C. Mruthyunjaya Swamy: Good morning, ladies and gentlemen. I hope all of you had a very good Deepavali Festival. A warm welcome to everyone and thank you for joining us for Denta Water and Infra Solutions Limited's Q2 and H1 FY2027 Investor Concall.

We are pleased to share our business and financial performance for the first half of FY27 along with our strategic priorities and outlook for the coming quarters.

At Denta, our core focus continues to be building sustainable water and infrastructure solutions with particular expertise in groundwater recharge, drinking water supply, wastewater management, and irrigation infrastructure. Over the years, we have established ourselves as a reliable execution partner in critical water infrastructure projects supported by our engineering capabilities, experienced workforce, and long-standing relationships with government authorities. In this year, we contemplated initiation completion of all the ongoing projects. Majority of them are nearing completion in this year. And also, we have ventured into establishment of sewage treatment plant.

While establishing sewage treatment plants, we are going into technology-based innovations like CAMUS technology, which is mainly dependent on enzyme growth so that minimum electrical current is utilized and we get good quality of treated sewage water. And also, NABR technology, where we are planning to install biomedical items such as weeds and plants which can remove the impurities. And also, we have entered into long-term understanding with technology providers of HAP Technology where we provide only bio-enzymes and biological weeds. In this way, whatever sewage water is generated in tier 2 and tier 3 cities and towns are treated to the best possible standards separated by National Green Tribunal and we are planning to utilize the same water for groundwater recharging. In this way, we are having circular economy in water so that we are supplying good drinking water to the people both in rural and urban habitation, collecting the sewage from households where 80% of the water we supply gets converted into sewage, and then treating the sewage so that we get good treated, secondary treated sewage water. And this water can be pumped back into the ground so that groundwater recharging can be done.

So, in this scenario, we are planning for end-to-end water circular economy and our engineers are well equipped to handle all these technical challenges, which we face in the execution of the work. Despite these near-term challenges, we continue to strengthen our project portfolio and execution capabilities. During July 2026, we secured two new irrigation infrastructure projects in which we are establishing two jack wells so that the waste water which was flowing in a hula can be augmented and which can be supplied to the irrigation command area, thus improving the utilization of the water efficiently. And also, we are planning to construct around 12 to 14 series of check dams which can improve groundwater storage. And also, we are planning to introduce canal lining in a mechanized way so that efficiency in irrigation and also water security is secured.

As of September 30, 2026, our outstanding order book stood at approximately 7824.44 million providing healthy visibility for future execution and growth. We have already successfully completed 550 projects and have 32 projects under execution reflecting our established capabilities in delivering infrastructure projects across multiple segments.

Looking ahead, we believe the second half of the financial year offers opportunities for improved execution supported by more favorable weather conditions in the state of Karnataka and the normalization of administrative processes. Our priorities remain clear, accelerating project execution, improving operational efficiency, maintaining healthy profitability, and selectively expanding our presence across irrigation, drinking water, waste water management, roads, and railway infrastructure. While during the execution, we have built up our company in such a way that minimal debt situation is prevalent in the company. Virtually, not much debt is being incurred by the company, thus reducing the financial costs. We have kept our manpower requirements at bare minimum so that highly technocrat people do handle the projects and also our accounts and financial systems are in place so that our visibility of the

company as far as financial sector is concerned should be strong and it should sustain for itself in long term growth.

We continue to leverage our in-house engineering expertise, disciplined project selection, and strong execution capabilities to pursue sustainable growth while maintaining our focus on financial discipline and timely project delivery. At Denta, we believe that water infrastructure is not merely a business opportunity, but a critical component towards the country's long-term development and sustainability.

On behalf of the management, I would like to thank our shareholders, customers, government authorities, employees, and all other stakeholders for their continued trust and support. With that, let me take you to our Q2 and H1 FY27 performance and I am ready to take the investor questions now. I hand over to moderator for further continuation of the proceedings.

Moderator: Thank you very much. We will now begin the question-and-answer session. We will take our first question from the line of Deep Chandarana, independent equity research analyst. Please go ahead.

Deep Chandarana: Sir, what is the impact of Jal Jeevan Mission 2.0? So, are your receivables coming faster? Because that is the main issue with this, that monitoring working capital cycle is elongated. So, how does it impact your order book and order conversion basically?

C. Mruthyunjaya Swamy: It is a very good question from Chandarana. Actually, our projects have been awarded two and a half years back under Jal Jeevan Mission 1 and we have completed almost 75% to 80% of the project. We have got three projects on our order book; one Kerehalli, one Chikkabenakal, and one Doddakavalande. Almost all projects are nearing 75% to 80% completion and as far as receivables are concerned, we have not foreseen any such problem except for preparation of the bill, certification of the bill and onward submission to the concerned government departments for payment and all our projects are secured and they have allocated funds to the state government and we have not foreseen any difficulty in getting the receivables. As far as Jal Jeevan Mission 2.0 is concerned, we have not yet captured any work order under Jal Jeevan Mission 2 and once we capture that work order, then we will be able to communicate to the investing community regarding the timely payment of the receivables.

Deep Chandarana: Okay, one more question. Do we expect the EBITDA margins to recover to other levels going ahead in H2 or maybe next year?

C. Mruthyunjaya Swamy: Actually, we do try to maintain healthy margins. Anyhow, based on inflationary trend which is prevalent due to petrol cost and consequential increase in our raw materials for HDPE, PVC pipes which are our major consumables and fixtures, we do see a moderation in the profit line, but we try to maintain our own healthy margins so that the company should have a good financial discipline.

Deep Chandarana: Thank you so much and good luck for the rest of the year.

Moderator: Thank you. Next question is from the line of Shafat Hussain, an individual investor. Please go ahead.

Shafat Hussain: Thank you for taking my question, sir. Sir, in your last concall, you guided for 20% revenue growth in FY27 and working capital normalization to 95 to 120 days given that H1 revenue is Rs. 128 crores. Meeting even the 20% growth target requires Rs. 172 plus crores of billing in H2. So, roughly Rs. 86 crores per quarter. So, sir, do you maintain your full year 20% growth guidance for FY27?

C. Mruthyunjaya Swamy: Yes. I think it is a very relevant question, Shafat. Actually, in the year first half of Financial Year '27, we witnessed challenging operating environment with transitional phase in Karnataka state government during the initial part of the year and in state of Karnataka, the monsoon sets in the month of June and till September or October, that monsoon condition will prevail it. It impacts project approval and payment cycle and on-road execution activities. Anyhow, we have recorded a growth of, we have recorded revenue of around Rs. 1278.87 billion and we hope to and we strive to maintain 20% growth for the year Financial Year '26-27. It depends on third quarter and fourth quarter revenue, which we expect to improve and we will be able to communicate to you by the end of third quarter, the likely revenue which we are going to see for the Financial Year '26-27.

Shafat Hussain: Okay, sir. My next question is, sir, in your annual report, you highlighted actively bidding for Rs. 850 crore Sandur town water supply and reuse project in Karnataka. So, what is the exact tender status today?

C. Mruthyunjaya Swamy: Actually, we were expecting that project to materialize early but due to, as I told you, due to transitional phase of the government of Karnataka, the process is taking its own time and we are expecting, we are following it up like anything so that the project operation is completed and also tenders are invited. We communicate to you as soon as everything is processed and we are capable of getting the tender.

Shafat Hussain: Sir, can we expect it to open in H2 FY27? Can we expect this tender to open in H2?

C. Mruthyunjaya Swamy: We hope to have it. Anyhow, we will communicate to you since tenders are a bit online process and it will be open to everyone and it is also a bit confidential in nature until and unless our tenders are finalized. So, it takes its own time, but we strive to achieve during the second half of 26-27 and we will communicate to you as soon as it is processed.

Shafat Hussain: Okay, sir. My last question is regarding your bidding in the state of Odisha and Madhya Pradesh which you highlighted in the last concall. What is the current status of the tenders?

C. Mruthyunjaya Swamy: Yes, one or two tenders were floated, but they were again postponed and our men are on the job. They are analyzing the tender bids and only if it is profitable, we will try to bid for those projects. We are in the process of bidding for those projects and we will communicate to you as soon as bidding is over.

Shafat Hussain: Can we expect these diversifications from Karnataka in these states in H2, like in Maharashtra or MP?

C. Mruthyunjaya Swamy: If we get good favorable economical order and if it is workable, then only we will back those orders.

Shafat Hussain: Okay, thank you, sir.

Moderator: Thank you. Next question is from the line of Manav Mehta from Mehta Associates. Please go ahead.

Manav Mehta: My question is like what is the current receivables and like specific from the government department and the PSUs and like are there any plans to improve production and manage the working capital cycle?

C. Mruthyunjaya Swamy: As on 30th September 2026 when we announced quarter 2 financial results, our receivables were 164.60 million and subsequently as on October 31st, we have received around 107.6 million and our outstanding receivables as on 31st October is just 57.62. We are putting all our efforts so that our receivable position is improved and our financial position is also improved in the long term.

Manav Mehta: My second question is like currently we are only in Karnataka. So, are there any plans to expand into the other state and reduce the dependency on a single geography?

C. Mruthyunjaya Swamy: Yes. Earlier question also on similar line. Anyhow, thanks for raising the issue again, Mehta. We have put our men on the job. We have identified some projects in Orissa and Maharashtra and also in Tamil Nadu and only if projects are viable and if our margins are good, then we will compete in those tenders. We had tried to bid for one or two projects, but those tenders got postponed and we are on the job. We try to expand our footprint so that visibility will be there in different states. We will communicate to you once we bid for those tenders and we get the order.

Manav Mehta: Okay, sir. And my last question is like could you share some insight into the profitability across different types of water projects? Like are there any particular project categories that offer better margin?

C. Mruthyunjaya Swamy: So, our profit, we aim to have a minimum of 20% since majority of our projects are in water sector only and as I have already mentioned in earlier investor calls, only if the projects are

other projects like infrastructure, railways and roads are in the domain or in the jurisdiction of our water supply projects, we aim to cover those projects also. Due to input cost and all those things, there will be small variations, but we strive to achieve a minimum of 20% of profit so that our financial position of the company remains intact and we achieve good progress.

Manav Mehta: Okay, sir. Thank you. Thank you so much.

Moderator: Thank you. Next question is from the line of Rishabh Jain from Mehta Company and Associates. Please go ahead.

Rishabh Jain: Thank you for this opportunity. Hi, sir. I just want to know that you are a bit tight decline in the Q2. So, may I know the major reason for this? Why is this impacting that much in this quarter?

C. Mruthyunjaya Swamy: We have got different projects under different stages of execution. We have got varying product mix, say establishment of waste treatment plant, completion of ongoing water supply projects and completion of some infrastructure projects. Few projects will be at the initial phases of implementation and we have to procure lots of materials like uPVC pipes, pumps, VA pipes and which results in high inventory cost at site. And main stone had not been reached for such of initial phases of implementation of this project. Then we would have realized a moderate increase in the revenue collection. This has resulted in decline of EBITDA in half yearly one of FY2027. Anyhow, we are trying to maintain or improve performance in coming quarters and also in second half of FY26-27.

Rishabh Jain: Okay, understood. So, we are trying to get more EBITDA further. So, I want to know that the operating revenue increased around 18%. So, I just want to know this increasing momentum continue for the upcoming quarter?

C. Mruthyunjaya Swamy: If we try to achieve the increase in revenue, anyhow we will be able to anticipate our exact revenue by end of third quarter or early fourth quarter. We will communicate to the community so that you can also have confidence in the company.

Rishabh Jain: Okay, understood. So, actually I have majority of my question already answered. So, this is my last question. So, like on priority basis, what are the key things you are looking for next to five years and like what is the position of right now in the rainwater in the market where the sector we cater?

C. Mruthyunjaya Swamy: Right now, we have got order book, ALC order book of around Rs. 782 crores that is 7824.27 million and as I told you, we are trying to have a circular water security economy. We try to supply water, we collect sewerage line and we treat the water and we ensure that treated water goes back into the ground so that our future generation should also have better water security. That is our core focus area and we are continuing to build up on our core focus area so that the company achieves a trademark name so that the water security is maintained well

in state of India and as you have seen this year, there was a slight dip in the monsoon in the state of Karnataka. Almost 224 out of 246 have been declared as draught hit. But in our project area where we have maintained groundwater recharges and all those things, water tankers are rarely to be seen. So, in this way, we are trying to ensure that the people are benefited and also our business also grows in providing water security to the people of Karnataka and once we get orders in some other states, we try to achieve same kind of water security in other states also.

Rishabh Jain: For Q3 and Q4, how much order pipeline we have right now?

C. Mruthyunjaya Swamy: We are expecting around 15% to 20% increase when compared to first half of 26-27. Around 15% to 20% increase.

Rishabh Jain: Okay, sir. Thank you so much for your time. Thank you.

Moderator: Next question is from the line of Disha Shah, an individual investor. Please go ahead.

Disha Shah: Good afternoon. So, my question is, are you looking at opportunities to diversify into other infrastructure segments like wastewater management or drinking water supply or groundwater recharge?

C. Mruthyunjaya Swamy: Our core focus is only those three projects. Right now, we are supplying drinking water supply under Jal Jeevan Mission, three projects, and one project under AMRUT Mission, where we are supplying water to rural urban population. And our outstanding order book is consisting of 7,824 million, out of which 4,046 million is only for water management only. And also, we are collecting the sewage from households and establishing sewage treatment plants at ten locations in five districts in state of Karnataka. And in this establishment of sewage treatment plant, we are going for technology-driven new innovative methods like CAMUS-1, where we need to provide engine and ensure that sewage water is treated to the standards specified by National Green Tribunal. And also, NABR technology, where we are providing medical bio-plants so that they can absorb the impurities and they can grow well, and we get pure or nearly pure water which can satisfy NGT standards. And also, we have entered into long-term association with HAP technology provider, where we use only bio-enzymes and biological plants so that the impurities are purely removed. In this way, we are ensuring that the sewage water which gets generated, gets treated, and again we are pumping it back into the ground so that the future generation should also have good water security.

Disha Shah: So, is there any upcoming big government project?

C. Mruthyunjaya Swamy: It depends on the tenders which will be floated by different departments. Whenever we get the opportunity, we try to bag bigger orders. Since we are now qualified and we have also

executed work since last 10-11 years, and we are trying to complete major water supply projects, we try to bid for bigger projects in coming quarters.

Disha Shah: Another question is, what are the major business risks you foresee over the next few years and how is the company preparing to manage these challenges?

C. Mruthyunjaya Swamy: It depends on, since our company is majorly involved in the execution of government projects, it depends on the infrastructure budget which is provided either by the central government under Jal Jeevan Mission or AMRUT Mission or by the state government in supporting those schemes and also standalone projects in the state of Karnataka. Right now, we are concentrating on that one. If the budgetary policies are kept to a healthy level, our company will be very good in the coming quarters. If there is any moderation in the budgetary spending, we try to achieve under independent standalone projects like Swachh Bharat Mission and Namami Gange, where establishment of sewage treatment plant is utmost priority, so that the water bodies do not get polluted. We try to capture those projects which are economically viable and which give good revenue to the company. In this way, we try to overcome the challenges which we have to face once we are encountered with those challenges.

Disha Shah: Sir my last question is there has been a significant growth in data center infrastructure. Does our company see an opportunity to enter the data center water management segment, or are we working on any kind of technology?

C. Mruthyunjaya Swamy: It is a good suggestion from you, madam. I put my men on the job and ensure that if there is an opportunity, we are open to capture such kind of new initiatives which will give good visibility for us.

Moderator: Thank you. Next question is from the line of Rohit Ohri from Progressive Shares. Please go ahead.

Rohit Ohri: Hi, team, couple of questions. The first one which comes from the annual report. Sir, you have mentioned that KC Valley is a very strong mode for us. Sir, can you share what type of tenders or what sort of credentials were there which made you eligible for these, and how many did you probably win in the recent past?

C. Mruthyunjaya Swamy: KC Valley is one of its kind where urban sewage which is treated up to secondary level by different agencies of Bangalore Water Supply and Sewage Board is taken up for drawing the pipeline, collecting the water and supplying it to the natural hula rivers and water storage structure. In this way, the water deficient region which is adjoining the city of Bangalore gets a full quota of water where only rainfall was the only source of accumulation of the water resources. Once our project has been implemented, the groundwater table has got improved. It has resulted in good water security for the people, and also it has improved the livestock position, it has improved the fish cultivation, and also it has improved the growth of vegetables,

fruits and flowers. All these products which are needed by the metropolitan city of Bangalore are brought back from villages, and it is a circular economy. The wastewater of Bangalore is being supplied to adjoining districts, and adjoining districts' water supply position has got improved due to groundwater availability, and they are growing very good vegetables, fruits, production of milk, production of fish, and they are bringing it back to Bangalore. They have got a huge source of raw materials, and they have got a huge market in the Bangalore city. So, our Denta is very fortunate to have captured two orders under that project, sorry, three projects, and almost two projects have been completed, and one project is 75% to 80% complete, and we strive to complete that project probably by the end of this year. And in this way, the groundwater recharging technique which we have learned will be of very good use for us in our future journey, and we try to incorporate whatever experience we have gained so that our projects do get good recognition in the market.

Rohit Ohri: Sir, since some of our competitors lack the experience, is this type of project repeatable for us? Are we seeing tenders already floated by the government?

C. Mruthyunjaya Swamy: Yes, it is repeatable for us. Again, as I told you earlier, it depends on economic viability of the project and also good profit margin. Wherever we are confident of bagging those orders with good economic margin, we strive to bid for those projects, and we are open to bidding for such kind of projects both in the state of Karnataka and also outside.

Rohit Ohri: Sir, if Denta wins a project which is to the scale of the Sandur town, I think it is multiple times than the current revenue which Denta has. So, do you think that we will be able to execute the project without impairing the strength of the balance sheet?

C. Mruthyunjaya Swamy: Actually, all these projects will be under DBOT model, that is design, build, operate, and transfer, and the project timeline will be 2 to 3 years based on the cost. So, once the projects are awarded, design will take 3 to 4 months or 6 months at the maximum, and also procurement of materials will take another 6 months, and execution part will be starting after 8 to 9 months once our raw materials are procured. So, with our resources and also as I told you earlier, virtually we are debt-free. With our resources, we will be able to match the financial requirements of such big projects, and we are confident of executing such kind of big projects.

Rohit Ohri: Currently, are we working on some part of the project, maybe 25% is completed or maybe 30% is already completed, something that you are already looking for, Sandur town valley project?

C. Mruthyunjaya Swamy: Actually, the projects which have been completed up to 25% or 30%, we would have procured all the raw materials, there the execution would have started, and as I told you earlier, since our project should be on DBOT model, design will take 3 to 4 months or maximum 6 months, and procurement of raw materials will take another 3 to 4 months. So, we will be able to complete ongoing projects, majority of them by the time our new projects are coming into

pipeline, and we will match the timeline so that our timelines are not put into dead time, and also the execution of the project within the time it is stipulated by the concerned department.

Rohit Ohri: Sir, one last question from my side, so you mentioned about NABR and CAMUS technologies, sir, are these proprietary to Denta or are these licensed or are there some partners or are we sharing this technology with some people?

C. Mruthyunjaya Swamy: Sir, it is built up over a period of time, actually one professor, Chandrasekhar had got the patent for the CAMUS based technology, it is a very good innovative technology, where consumption of electricity will be very less. In conventional sewage treatment plant, consumption of electricity is a big factor, operation of pumps to pump the sewage and to operate the generators and all do require lot of electricity, here they go for enzyme based technology, where we put some culture, tissue culture which is patented by them, and we are partnering with such kind of technology providers, actually in whatever project of innovative technologies which we are implementing, the project cost for that technology provider will be around 20% to 25%, and we enter into long term contract with them and we execute the project, and those technology providers will not only provide either tissues or enzymes or whatever is required, and they will also monitor the projects over a period of 5 years, that kind of long term understanding we are trying to have, and regular maintenance we will ensure that the plants are run in a better way, anyhow we are hoping to start and complete those projects in coming quarters, once the projects are through, then we will be able to communicate to the community, the benefits of such kind of a technology providers; and if we get an opportunity, we also, our men will also get involved in those partnership of technology providers.

Rohit Ohri: Okay sir, makes sense, sir thank you for answering my question, thanks a lot, all the best sir.

C. Mruthyunjaya Swamy: Thank you Rohit, very innovative question, thanks.

Moderator: Thank you. We will take our next question from the line of Shreya Kumari, an individual investor, please go ahead.

Shreya Kumari: Yes, good afternoon sir, thank you for the opportunity. My question was, have you secured any new projects during the current financial year? How is the tendering and order awarding activity processing, particularly from Karnataka Government Department?

C. Mruthyunjaya Swamy: We have obtained two orders from Karnataka Neeravari Nigam, where we are collecting the water which was going waste in a hula, and the order book which we have won is around 655 million, and construction of 12 to 14 check dams where groundwater can be stored, and also we are pumping the water from, that is, that we call it as waste water, which is utilized by the irrigation department for growing the crops, and the excess water flows in a hula or a river. We are collecting that water and pumping it for a distance of 5 to 6 kilometers, and ensure that highland areas are provided with good irrigation facilities, and also we are constructing 12 to

14 check dams where groundwater can be stored. That is the new order which we have obtained in the first half year of Financial Year '26-27.

Shreya Kumari: My next question is, are any ongoing projects facing delays due to government approvals? Land acquisition, payment, clearances, or other execution related challenges?

C. Mruthyunjaya Swamy: In almost all infrastructure projects, such kinds of challenges will be there, which we solve it locally. We interact with local people and ensure that their interests are also safeguarded, and also we ensure that our projects are also progressing, and if there is any delay on the part of acquiring the land or handing over of the sites or anything like that, we get the extension of time due to the fault on the part of the executing agency, and as on today, we have not encountered any projects which have been delayed beyond reasonable time limits, and we are striving to complete all such projects within the scheduled time of tender time or extended time.

Shreya Kumari: And my last question is, what is the company's current execution capacity and how many projects can you comfortably handle simultaneously without compromising execution quality?

C. Mruthyunjaya Swamy: It depends on the project value. A single project value up to 300 crores, we are able to execute on our standalone basis. Right now, we have about 30 ongoing projects, all valued at around 7824 million, and we are executing projects so that our revenue is around Rs. 250 crores last year, and that same kind of order execution will be handled by our company in the coming quarter.

Shreya Kumari: Thank you for the opportunity.

Moderator: As there are no further questions, I now hand the conference over to Mr. C. Mruthyunjaya Swamy, Chairman and Executive Director, for closing comments. Over to you, sir.

C. Mruthyunjaya Swamy: Thank you, all my investors. You have placed faith in our company so long, and our company aims to fulfill the expectations of the investing community. And one small information regarding question raised by Disha. Actually, we had done that data center concept in our execution of Atal Jal project, which was a five-year time-bound program, which was started in the year 2019, and we were involved for the year 2020 to 2023 and 2023-2024. And we have got experience in that one. Anyhow, we are open to implement that kind of data center in water-based infrastructure projects in coming quarter.

Anyhow, thanks for all the investing community for having raised very relevant questions, which is a drive for us. Please have confidence in the company. We strive to fulfill the expectations of all this investing community. Thank you.

Moderator: Thank you, sir. Ladies and gentlemen, on behalf of Denta Water and Infra Solutions Limited, that concludes today's session. Thank you for your participation. You may now disconnect the lines.