DELTA AUTOCORP LIMITED
Registered Office: Plot No.- 304P, Mihijam Road,
Pithakiary, Rupnarayanpur, Dist. - Paschim Bardhaman,
West Bengal – 713386, compliance@deltic.co, www.deltic.co
CIN- L29304WB2023PLC263697

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Date: 14th November 2026

REF: NSE SYMBOL: DELTIC
ISIN: INE0XRN01019

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended 30th September, 2026.

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company during the Half Year ended on 30th September, 2026. Please find enclosed herewith a statement in this regard.

Kindly take the same into the records

Thanking you,

FOR, DELTA AUTOCORP LIMITED

ANKIT AGARWAL
Digitally signed by ANKIT AGARWAL
Date: 2026.11.14 19:53:09 +05'30'

Ankit Agarwal
Managing Director
DIN: 03289175

Date: 14th November 2026
Place: Delhi

DELTA AUTOCORP LIMITED
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Statement of Deviation or Variation in utilization of funds raised

(in Lakhs)

Name of listed entity	DELTA AUTOCORP LIMITED
Mode of Fund Raising	Initial Public Offer
Type of Instrument	Equity
Date of Raising Funds	10TH JANUARY, 2025
Amount Raised	4654.40
Report filed for Quarter ended	Half year ended as on September 30, 2026.
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	**As per below table**

(Amount in Lakhs)

S. No.	Object of the Issue	Modified Object, if any	Allocated Amount	Amount utilized	Amount Unutilized	Remarks (if any)
1	Funding for expenditure towards Setting Up an electric three-wheeler Fabrication & Painting Plant	NA	441.66	-	441.66	
2	Investment in New Product Development	NA	2,132.00	389.84	1,742.16	
3	Funding of Working Capital	NA	1,146.00	1,146.00	-	
4	General corporate Purpose	NA	934.74	934.74	-	

Padam Dinesh & Co.
Chartered Accountants
11/6-B, IInd Floor, Shanti Chambers, Pusa Road,
New Delhi-110005 • E-mail : padamdinesh@gmail.com

V. Singhi & Associates
Chartered Accountants
1208-1209, 12th Floor, Vikrant Tower, Rajendra Place,
New Delhi-110008 • E-mail : delhi@vsinghi.com

To,
The Board of Directors
Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
Plot No. 304P,
Bardhaman, Pithakiarypost-Rupnarayanpur,
West Bengal - 713386, India

Subject: Statutory Auditor's Certificate certifying utilization of the issue proceeds as stated in the Offer Document up to 30.09.2026

Dear Sir(s),

We have been engaged by the management of the company to certify whether the company has complied with the conditions of Initial Public Offering (IPO) in relation to utilization of proceeds from Public Offering as required by Securities and Exchange Board of India (SEBI).

The accompanying **Annexure A** contains details of manner of the utilization of funds those stated in the offer document for the Initial Public Issue (the "Statement"), as required by the Clause 32(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Delta Autocorp Limited *(Formerly known as "Delta Autocorp Private Limited")* (the "Company"), which we have initialled for identification purposes only.
The Funds were raised by the Company pursuant to the Initial Public Issue of 38,88,000 equity shares of face value of Rs. 10 each, at a premium of Rs. 120 each, aggregating to Rs. 50,54,40,000. Net proceeds received by the company as per offer document after IPO related expenses aggregates to Rs. 46,54,40,000.

Management Responsibility:

Those charged with governance and management of the company are responsible for utilizing the proceeds from IPO in accordance with the terms and conditions of IPO and necessary reporting with SEBI in relation to utilization of proceeds and deviations, if any, in accordance with the provisions of regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other applicable act, rules, regulations & circulars issued by stock exchange.

Auditor Responsibility:

Our responsibility is to examine all the relevant documents in connection with the utilization of proceeds from IPO and certify whether the proceeds have been utilized in accordance with the terms and conditions of IPO and applicable regulation of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable act, rules & regulations.

Opinion:

Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements for the period ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes stated in the offer document.

Restrictions and Limitation:

This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit Committee accompanied by a report thereon from the statutory auditors and should not be used by any other person or for any other purpose.

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI(LODR) Regulations, 2015 and may not be used, referred to, or distributed for any other purpose without our prior written consent.

For Padam Dinesh & Company
Chartered Accountants
FRN: 009061N

PADAM KUMAR GUPTA
Digitally signed by PADAM KUMAR GUPTA
Date: 2026.11.14 17:17:25 +05'30'

Padam Kumar Gupta
Partner
Membership No.: 087747
UDIN: 26087747MIIDCX4923
Date: 14.11.2026
Place: New Delhi

For V. Singhi & Associates
Chartered Accountants
FRN: 311017E

NAVEEN KANKARIA
Digitally signed by NAVEEN KANKARIA
Date: 2026.11.14 17:18:15 +05'30'

Naveen Kankaria
Partner
Membership No.: 153214
UDIN: 26153214YPYOLG1139
Date: 14.11.2026
Place: New Delhi

Annexure- A

(Rupees in lakhs)

Deployment of Funds	Amount Disclosed in the offer document	Actual Amount Utilised Till September 2026	Unutilised Amount as on 30th September, 2026
Funding for expenditure towards Setting Up an electric three-wheeler Fabrication & Painting Plant	441.66	-	441.66
Investment in New Product Development	2,132.00	389.84	1,742.16
Funding of Working Capital	1,146.00	1,146.00	-
General corporate Purpose	934.74	934.74	-
Total	**4654.40**	**2470.58**	**2183.82**

1. The unutilised net proceeds amounting to Rs. 2183.82 lakhs are lying in the bank account and fixed deposits of the company.

2. The Company has confirmed that no part of the IPO proceeds has been invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Offer Document.