November 19, 2026

DELPHI/SEC/2026-27/34

Listing Compliance Department
National Stock Exchange of India Limited.
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NSE Symbol: DELPHIFX

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533452

Sub: **Submission of Media Release titled "Delphi World Money Strengthens its Integrated Travel Platform with Three-Year Madhya Pradesh Government Travel Empanelment".**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Delphi World Money Strengthens its Integrated Travel Platform with Three-Year Madhya Pradesh Government Travel Empanelment".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,
for **Delphi World Money Limited**

VINAY SINGH
Digitally signed by VINAY SINGH
Date: 2026.11.19 15:57:28 +05'30'

Vinay Singh
Company Secretary

MEDIA RELEASE

DELPHI WORLD MONEY STRENGTHENS ITS INTEGRATED TRAVEL PLATFORM WITH THREE-YEAR MADHYA PRADESH GOVERNMENT TRAVEL EMPANELMENT

Three-year empanelment of Ebix Travels by MPSTDC expands Delphi's presence in government and institutional travel, covering domestic and international travel, group mobility and MICE services

New Delhi, 19 November 2026: Delphi World Money Limited ("Delphi"), an emerging integrated Travel, Financial Services and Technology platform, continues to expand its Travel Business as Ebix Travels Private Limited ("Ebix Travels"), has been empanelled by the Madhya Pradesh State Tourism Development Corporation (MPSTDC), a Government of Madhya Pradesh undertaking, as a tour operator for domestic and international end-to-end travel services. The three-year engagement represents an important addition to Delphi's growing institutional travel portfolio and strengthens its capabilities across government travel, group mobility, international delegations and Meetings, Incentives, Conferences and Exhibitions (MICE) services.

Expanding Presence in Government and Institutional Travel

The empanelment follows a competitive tender process initiated by MPSTDC, the implementing agency for the Madhya Pradesh Government's Mukhya Mantri Tirth Darshan Yojana. Ebix Travels successfully qualified on both the technical and financial parameters prescribed under the tender and will remain valid for a period of three years.

Under the engagement, Ebix Travels will manage domestic and international travel requirements assigned by MPSTDC, offering a comprehensive range of services including air and railway ticketing, hotel accommodation, airport transfers, ground transportation, visa and passport assistance, foreign exchange, travel insurance and airport protocol arrangements. The scope also includes customised travel itineraries, coordination of connecting flights and transfers, and end-to-end assistance for cancellations, rebookings and other travel-related requirements.

Comprehensive Travel Management and Group Mobility Solutions

The engagement extends beyond conventional ticketing and accommodation services to encompass the coordination and management of travel and logistical requirements for official delegations and large groups travelling across India and overseas.

These arrangements include coordination of interpreters, liaison officers, meeting rooms, banquet facilities and temporary office arrangements at various destinations. For international group travel, Ebix Travels will deploy dedicated tour managers to accompany delegations and oversee travel logistics throughout the journey, ensuring coordinated execution and on-ground assistance.

The mandate provides an opportunity for Ebix Travels to leverage its established travel management capabilities across multiple service categories and deliver an integrated travel proposition for government and institutional customers.

Leveraging Established MICE and Destination Management Capabilities

Ebix Travels will draw upon the experience and capabilities of its established travel businesses, including Mercury Travels and Leisure Corp, to support the requirements under the engagement. The businesses have capabilities spanning corporate conferences, incentive programmes, destination management, group travel, event planning and associated logistics.

Its MICE business has received the National Tourism Award twice and has served as a preferred MICE partner for more than 150 companies, reflecting its experience in managing complex travel programmes and large-scale corporate and institutional engagements.

These capabilities complement Delphi's broader strategy of building an integrated travel platform by bringing together corporate travel, leisure travel, MICE, hospitality and ancillary travel services, enabling the Company to pursue opportunities across a wider spectrum of customer segments.

Positioned to Participate in India's Expanding Travel Ecosystem

India's travel and tourism industry continues to offer significant growth opportunities, supported by rising domestic mobility, increasing international travel and growing demand for organised travel management solutions. According to the Ministry of Tourism, India recorded approximately 428.7 crore domestic tourist visits in 2025, registering growth of around 45.5% over the previous year, while outbound departures by Indian nationals increased by 6.3% to approximately 3.3 crore.

The corporate travel segment also represents a significant opportunity, with Deloitte estimating that India's corporate travel market could reach approximately US$20.8 billion by FY2030, growing at around 10.1% CAGR.

Against this backdrop, Delphi is focused on expanding its Travel business beyond traditional ticketing services towards a broader, technology-enabled and integrated travel management platform. The MPSTDC empanelment further broadens the Company's addressable customer base and provides an additional avenue to participate in the growing government and institutional travel ecosystem.

Building a Diversified and Scalable Travel Platform

The latest development adds to Ebix Travels' existing portfolio of government and institutional tourism engagements. The business also operates and manages the Deccan Odyssey luxury train in partnership with the Maharashtra Tourism Development Corporation (MTDC), providing experience in tourism operations, destination management and travel services associated with government-linked initiatives.

As Delphi continues to consolidate and expand its Travel operations, engagements of this nature are expected to complement its existing corporate travel business, strengthen institutional relationships and create opportunities for cross-selling and wider adoption of its integrated travel services.

The Company remains focused on building a scalable Travel platform through deeper customer engagement, expansion into new business segments, technology-led service delivery and the utilization of synergies across its travel businesses.

Management Commentary

Commenting on the development, **Mr. Arun Kundu, Business Head MICE, Ebix Travels**, said: "

Our empanelment by the Madhya Pradesh Government through MPSTDC is an important milestone in expanding our institutional and government travel business. It provides an opportunity to bring together our capabilities across travel management, international group travel, MICE and destination services under a comprehensive service proposition. We intend to focus on reliable execution, competitive pricing and responsive customer support, backed by dedicated local presence in Madhya Pradesh and 24x7 assistance. We believe our established experience and integrated service capabilities will enable us to effectively serve the diverse travel requirements under this engagement.

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