Date: November 28, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: **542729**	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: **DCMNVL**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Update on Income Tax proceedings

Dear Sir/Madam,

Further to our earlier intimations dated April 09, 2024 and November 18, 2026, and in compliance with Regulation 30 of the SEBI Listing Regulations, the Company hereby discloses the enclosed details.

This is to inform you that the Company has received an e-mail today on November 28,2026, from DCM Limited **("Demerged Company")**, that the Commissioner of Income Tax (Appeals)-3, Noida, **("CIT(A)")** has passed an order under Section 250 of the Income Tax Act, 1961 **("Act")** on November 27, 2026, for the Assessment Year 2019-20. Vide the said order, the CIT(A) has allowed the appeal filed by DCM Limited on merits and held that the purchases amounting to Rs. 25,89,48,981/- (Rupees Twenty-Five Crore Eighty-Nine Lacs Forty-Eight Thousand Nine Hundred Eighty-One Only) from M/s Shree Banke Bihari Oil Mills were genuine and accordingly set aside the entire addition made under Section 69C of the Act vide assessment order dated March 30, 2024, as disclosed by the Company vide its intimation dated April 09, 2024. Consequent upon the said Appellate Order, the tax demand of Rs. 41,65,89,240/- (Rupees Forty-One Crore Sixty-Five Lacs Eighty-Nine Thousand Two Hundred Forty Only), raised pursuant to the Rectification Order dated November 16, 2026, under Section 154 read with Section 147 of the Act, as disclosed by the Company vide its intimation dated November 18, 2026, is now infructuous and liable to be withdrawn. The said order of CIT (Appeal) is subject to further appeal before Tribunal by the income tax department. The matter pertains to the erstwhile Textile Business Undertaking of DCM Limited, which was demerged into DCM Nouvelle Limited under a scheme of arrangement.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, the information required is given in the **'Form A'**.

I, the undersigned state and declare that the information and details provided in **'Form A'**, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct, and complete to the best of my knowledge and belief.

This is for your information and record please.

Yours faithfully,

For DCM Nouvelle Limited

SANDEEP KUMAR JAIN
Digitally signed by SANDEEP KUMAR JAIN
Date: 2026.11.28 12:59:27 +05'30'

Sandeep Kumar Jain
Chief Financial Officer

Place: New Delhi

Form A

Disclosure by DCM Nouvelle Limited regarding receipt of communication from Regulatory, Statutory, Enforcement or Judicial Authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1.	**Name of the listed company**	DCM Nouvelle Limited (the **"Company"** or **"Resulting Company"**) BSE Scrip Code: 542729 NSE Symbol: DCMNVL
2.	**Type of communication received**	Appellate order under section 250 of the Income Tax Act, 1961, dated November 27, 2026.
3.	**Date of receipt of communication**	November 27, 2026
4.	**Authority from whom communication Received**	Commissioner of Income Tax (Appeals)-3, Noida,
5.	**Summary of the material contents of the communication received, including reasons for receipt of the communication**	The CIT(A), vide order dated November 27, 2026 (Appeal No. NFAC/2018-19/10364895), has allowed the appeal on merits filed by DCM Limited against the Assessment Order dated March 30, 2024, for the Assessment Year 2019-20. In the said appeal order CIT (Appeal) has held that the purchases made from M/s Shree Banke Bihari Oil Mills are genuine and that section 69 C has no application to the facts of the case and the addition of Rs.25,89,48,981/- made u/s 69 for unexplained expenditure under the assessment order dated 30.03.2024 is unsustainable both on facts and in law. Accordingly, the CIT(A) has set aside the entire addition of Rs.25,89,48,981/- made u/s 69 C for unexplained expenditure under the assessment order dated 30.03.2024 Consequent upon the said Appellate Order, the tax demand of Rs. 41,65,89,240/-, raised pursuant to the Rectification Order dated November 16, 2026, passed under Section 154 read with Section 147 of the Act by applying the special tax rate prescribed under Section 115BBE of the Act to the aforesaid

		addition, is now infructuous and liable to be withdrawn.
6.	**Period for which communication would be applicable, if stated**	Assessment Year 2019-20 (Financial Year 2018-19)
7.	**Expected financial implications on the listed company, if any**	The Appellate Order has been passed in favour of the Company, whereby the CIT(A) has set aside the entire disputed addition, thereby rendering the consequential tax computation and demand of Rs. 41,65,89,240/-, raised by the Assessing Officer vide the Rectification Order dated November 16, 2026, is unsustainable and now infructuous and liable to be deleted. The said order of CIT (Appeal) is subject to further appeal before Tribunal by the income tax department.
8.	**Details of any aberrations/non-compliances identified by the authority in the communication**	No fresh aberration or non-compliance on the part of the Company has been identified in the said communication.
9.	**Details of any penalty or restriction or sanction imposed pursuant to the communication**	No penalty, restriction or sanction has been imposed by the said rectification order.
10.	**Action(s) taken by listed company with respect to the communication**	DCM Limited, the demerged company of the erstwhile Textile Business Undertaking will file an application to its jurisdictional Assessing Officer to delete the said tax demand of INR 41,65,89,240/-, as per Rectification Order dated November 16, 2026, after giving effect of the order of CIT (Appeal) dated 27.11.2026.
11.	**Any other relevant information**	The appellate order is in the name of DCM Limited and pertains to its erstwhile Textile Business Undertaking demerged into the Company. This disclosure is an update to the earlier intimations dated April 09, 2024 and November 18, 2026.

SANDEEP KUMAR JAIN
Digitally signed by SANDEEP KUMAR JAIN
Date: 2026.11.28 12:59:44 +05'30'