**Date: November 18, 2026**

**Listing Compliance Department**

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| BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br>Scrip Code: **542729** | The National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E),<br>Mumbai – 400051<br><br>Symbol: **DCMNVL** |

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company hereby discloses the enclosed details.

This is to inform you that the Company has received a Rectification Order dated November 16, 2026 from DCM Limited **("Demerged Company")** via mail at 2:13 PM on November 18, 2026, passed under section 154 read with section 147 of the Income Tax Act, 1961 **("Act")** from the office of Deputy Commissioner of Income Tax, Central Circle, Dehradun, along with the revised Computation Sheet and the consequential Notice of Demand under section 156 of the Act, for the Assessment Year 2019-20. By the said order, the tax on the addition of Rs. 25,89,48,981/- (Rupees Twenty-Five Crore Eighty-Nine Lacs Forty-Eight Thousand Nine Hundred Eighty-One Only), made vide assessment order dated March 30, 2024 and disclosed by the Company vide its intimation dated April 09, 2024, has been recomputed by applying the special rate prescribed under section 115BBE of the Act, as a result of which the earlier notice of zero demand stands revised to a demand of Rs. 41,65,89,240/- (Rupees Forty-One Crore Sixty-Five Lacs Eighty-Nine Thousand Two Hundred Forty Only). The said order pertains to the erstwhile Textile Business Undertaking of DCM Limited which was demerged into DCM Nouvelle Limited under a scheme of arrangement.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, the information required is given in the **'Form A'**.

I, the undersigned state and declare that the information and details provided in **'Form A'**, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct, and complete to the best of my knowledge and belief.

This is for your information and record please.

Yours faithfully,

**For DCM Nouvelle Limited**

SANDEEP KUMAR JAIN
Digitally signed by SANDEEP KUMAR JAIN
Date: 2026.11.18 15:47:50 +05'30'

**Sandeep Kumar Jain**
**Chief Financial Officer**

**Place: New Delhi**

**Form A**

**Disclosure by DCM Nouvelle Limited regarding receipt of communication from Regulatory, Statutory, Enforcement or Judicial Authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| Sr. No | Particulars | Details |
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| 1. | **Name of the listed company** | DCM Nouvelle Limited (the **"Company"** or **"Resulting Company"**)<br>BSE Scrip Code: 542729<br>NSE Symbol: DCMNVL |
| 2. | **Type of communication received** | Rectification Order under section 154 read with section 147 of the Income-tax Act, 1961 |
| 3. | **Date of receipt of communication** | November 18, 2026 |
| 4. | **Authority from whom communication Received** | Office of the Deputy Commissioner of Income Tax, Central Circle, Dehradun, Income Tax Department, Ministry of Finance, Government of India |
| 5. | **Summary of the material contents of the communication received, including reasons for receipt of the communication** | The Company has received a rectification order from the Income Tax Department **("ITD")** in relation to Assessment Year **("AY")** 2019-20 dated 16.11.2026.<br><br>The reassessment proceedings for AY 2019-20 were completed vide order dated 30.03.2024 making an addition of Rs.25,89,48,981/- with accompanying of zero demand notice under section 156 of the Income Tax Act,1961.<br><br>The Company has already filed an appeal before the Commissioner of Income-tax (Appeals) against the additions/disallowances made in the said |

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| | | reassessment order, which is currently pending adjudication.<br><br>Now, the ITD has passed a rectification order seeking to revise the computation of the tax demand determined pursuant to the reassessment order. Pursuant to such rectification, the tax demand has been enhanced to INR 41,65,89,240/-.<br><br>No fresh addition to income has been made |
| **6.** | **Period for which communication would be applicable, if stated** | Assessment Year 2019-20 (Financial Year 2018-19) |
| **7.** | **Expected financial implications on the listed company, if any** | The Company believes that the rectified demand is affected by certain computational inaccuracies and inconsistencies.<br><br>Accordingly, the Company is in the process of pursuing appropriate legal remedies against the rectification order.<br><br>Further, as stated above, the Company has already challenged the underlying additions/disallowances made in the reassessment order and continues to contest the same on merits.<br><br>Based on the legal advice received, the Company believes that it has strong grounds to challenge both the rectification order and the additions/disallowances made in the reassessment proceedings. Accordingly, |

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| | | the Company does not expect any material adverse impact arising from the aforesaid demand; however, the matter remains subject to adjudication by the relevant appellate authorities and the Company is taking all reasonable steps to get it expedited. |
| **8.** | **Details of any aberrations/non-compliances identified by the authority in the communication** | No fresh aberration or non-compliance on the part of the Company has been identified in the said communication. |
| **9.** | **Details of any penalty or restriction or sanction imposed pursuant to the communication** | No penalty, restriction or sanction has been imposed by the said rectification order. |
| **10.** | **Action(s) taken by listed company with respect to the communication** | The Company in consultation with DCM Limited is evaluating the filing of a rectification application and such other remedies as may be available under law. |
| **11.** | **Any other relevant information** | The order has been issued in the name of DCM Limited and not directly on the Company; the Company has received the same from DCM Limited. The matter pertains to the erstwhile Textile Business Undertaking demerged into the Company and is a continuation of the subject matter earlier disclosed by the Company vide its intimation dated 09.04.2024 under Regulation 30 of the SEBI Listing Regulations. The present disclosure is made as an update to the said earlier disclosure. |