DCM LIMITED

November 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 502820
ISIN: INE498A01018

National Stock Exchange of India Lt
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051
Trading Symbol: DCM
ISIN: INE498A01018

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulation").

Dear Sir/Ma'am,

This in continuation of our earlier disclosure dated April 05, 2024 under the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, regarding the assessment Order dated March 30, 2024 passed under Section 147 of the Income Tax Act, 1961 for the Assessment Year 2019-20 in which the income tax department has made an addition of Rs. 25,89,48,981 u/s 69 of the Act.

The Company vide disclosure dated November 18, 2026 further informed regarding the Rectification Order dated 16.11.2026 (received on 17.11.2026) in respect of said assessment order dated 30.03.2024 for AY 2019-20, passed under Section 154 of the Income Tax Act, 1961, along with a Notice of Demand of Rs. 41,65,89,240 issued under Section 156 of the Income Tax Act, 1961.

In this connection, we further inform you that the Company has received an appellate order dated November 27, 2026 passed under section 250 of the Income tax Act, 1961 by the Commissioner of Income-tax (Appeals) on November 27, 2026. By the said order, the appeal filed by the Company has been allowed.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD 2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, the information required is given in the 'Annexure A'.

I, the undersigned state and declare that the information and details provided in 'Annexure A', in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct, and complete to the best of my knowledge and belief.

We request you to kindly take this on record.

For DCM Limited

NEHA DHEMAN
Digitally signed by NEHA DHEMAN
Date: 2026.11.28 15:22:26 +05'30'

Neha Dheman
Company Secretary and Compliance Officer
Encl. - As stated above

DCM LIMITED

Annexure–A

Disclosure by DCM Limited regarding receipt of communication from Regulatory, Statutory, Enforcement or Judicial Authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed company	DCM Limited (the **"Company")** BSE Scrip Code: 502820 NSE Symbol: DCM
2.	Type of communication received	Appellate Order under section 250 of Income Tax Act, 1961 dated November 27, 2026
3.	Date of receipt of communication	November 27, 2026
4.	Authority from whom communication Received	Commissioner of Income-tax (Appeals)
5.	Summary of the material contents of the communication received, including reasons for receipt of the communication	The Commissioner of Income-tax (Appeals) vide order dated November 27, 2026 under section 250 of the Income tax Act, 1961 (referred as the Act), has allowed the appeal on merits which was filed against the assessment order dated 30.03.2024 passed u/s 147 of the Act under which an addition of Rs.25,89,48,981/- u/s 69 was made for unexplained expenditure holding that erstwhile Textile Business Undertaking (referred as Demerged Undertaking) of the Company, which was demerged into DCM Nouvelle Limited under a scheme of arrangement approved by Hon'ble NCLT on 01.05.2019 (referred as Scheme) had made bogus purchases of cotton of Rs.25,89,48,981/- from M/s Shree Banke Bihar Oil Mills. In the said appeal order CIT (Appeal) has given the holding that the purchases made from M/s Shree Banke Bihar Oil Mills are genuine, that section 69 C has no application to the facts of the case and the addition of Rs.25,89,48,981/- made u/s 69 for unexplained expenditure under the assessment order dated 30.03.2024 is unsustainable both on facts and in law. Accordingly, the CIT(A) has set

		aside the entire addition of Rs.25,89,48,981/- made u/s 69 C for unexplained expenditure under the assessment order dated 30.03.2024. Consequent upon the said Appellate Order, the tax demand of Rs. 41,65,89,240/-, raised pursuant to the Rectification Order dated November 16, 2026, passed under Section 154 read with Section 147 of the Act by applying the special tax rate prescribed under Section 115BBE of the Act to the aforesaid addition, is now infructuous and liable to be withdrawn.
6.	Period for which communication would be applicable, if stated	Assessment Year 2019-20 (Financial Year 2018-19)
7.	Expected financial implications on the listed company, if any	The said reassessment order dated 30.03.2024 was passed accompanying of zero demand notice under section 156 of the Income Tax Act,1961. Subsequently, the Income Department passed a rectification order dated November 16, 2026, seeking to revise the computation of the tax demand determined pursuant to the reassessment order. Pursuant to such rectification, the tax demand was enhanced to INR 41,65,89,240/-. Pursuant to the said Appellate Order, the tax demand of Rs. 41,65,89,240/-, raised by Rectification Order dated November 16, 2026, passed under Section 154 read with Section 147 of the Act is infructuous and liable to be deleted. The Company will be filing an application u/s 154 of the Act to delete the said tax demand of INR 41,65,89,240/- after giving effect of the said order of CIT (Appeal) dated 27.11.2026. The said order of CIT (Appeal) is subject to further appeal before Tribunal by the income tax department. Moreover, all legal proceedings against DCM Limited relating to the Demerged Undertaking

		shall be enforced by or against DCM Nouvelle Limited in terms of the said scheme approved by Hon'ble NCLT on 01.05.2019 and any liability and/or demand arisen pertaining to Textile Business undertaking (demerged undertaking) will belongs and to the account of DCM Nouvelle Limited and will not have any material impact on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	-
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	-
10.	Action(s) taken by listed company with respect to the communication	The Company will be filing an application u/s 154 of the Act to delete the said tax demand of INR 41,65,89,240/- after giving effect of the said order of CIT (Appeal) dated 27.11.2026. The filing the said application of ratification u/s 154 of the Act and any other legal remedial proceedings will be initiated by the Company on the notice or as per the advice of DCM Nouvelle Ltd for their benefit at their cost and consequences in terms of the said Scheme.
11.	Any other relevant information	-