October 27, 2026

National Stock Exchange of India Limited
Exchange Plaza, G Block,
Bandra – Kurla Complex
Bandra (East). Mumbai – 400 051

Kind Attn: Listing Department

Dear Sir,

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

It may be noted that as per the last disclosure made on May 11, 2026, the aggregate holding of the Schemes of the Bandhan Mutual Fund (the Fund) in Sobha Limited (the Company) was reported at 7.0264% of the paid-up equity share capital of the Company.

Subsequently, the Fund has acquired additional 21,83,115 equity shares of the Company, including the latest acquisition of 1,24,044 equity shares on October 26, 2026. Consequently, the Fund's aggregate shareholding increased by more than 2% of the paid-up capital of the Company to 9.0677%.

In this regard, please find enclosed the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

For Bandhan AMC Limited
(Investment Manager of Bandhan Mutual Fund)

Rashmita

Rashmita Prajapati
Compliance Officer

Bandhan AMC Limited Mumbai

Encl – As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sobha Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bandhan Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition~~/disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	75,14,234	7.0264%	7.0257%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
e) Total (a+b+c+d)	75,14,234	7.0264%	7.0257%
Details of acquisition			
a) Shares carrying voting rights acquired~~/sold~~	21,83,115	2.0414%	2.0412%
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+/-d)	21,83,115	2.0414%	2.0412%

Bandhan AMC Limited Mumbai

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	96,97,349 NIL NIL NIL 96,97,349	9.0677% NIL NIL NIL 9.0677%	9.0669% N.A. N.A. N.A. 9.0669%
Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market		
Date of acquisition ~~/ sale of shares / VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	The aforesaid acquisition was made during the period May 08, 2026 to October 26, 2026.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,06,94,34,050 /- (10,69,43,405 Equity shares of face value of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,06,94,34,050/- (10,69,43,405 Equity shares of face value of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,06,95,38,340/- (10,69,53,834 Equity shares of face value of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The percentage has been calculated considering the current Equity Share Capital.

For Bandhan AMC Limited
(Investment Manager of Bandhan Mutual Fund)



Rashmita Prajapati
Compliance Officer

Place : Mumbai
Date :October 27, 2026