28th November, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), we wish to inform you that the Board of the Company at its meeting held on 28th November, 2026, inter alia, have approved the following:

1. (a) authorised the Company to enter into a Share Purchase Agreement ("**SPA**") with EATA Private Limited ("**EATA**"), Mr. Batuk Popatlal Shah ("**Seller 1**") and Mr. Joy Joseph Malamel ("**Seller 2**") (collectively, the "**Sellers**"), for acquiring 100% of the legal and beneficial interest held by the Sellers in the total paid-up equity share capital of EATA and providing a loan to settle the loan provided by the Sellers and their relatives to EATA ("**Proposed Transaction**"); and

   (b) to advance loan to EATA, subject to the approval of the Audit Committee and the Board, for the purposes of their further growth initiatives. ("**Financial Assistance**").

   After the conclusion of the meeting of the Board, the SPA dated 28th November, 2026 has been executed with EATA and the Sellers.

   All loans as part of the Proposed Transation and Financial Assistance, to be provided on or after the Completion Date (as defined in the SPA), shall be subject to such terms as may be agreed upon by the Audit Committee and Board of the Company.

   The total investment for paying the purchase consideration for equity share purchase and settling the loans provided by the Sellers and their relatives as part of the Proposed Transaction and the Financial Assistance to be provided to EATA shall be subject to an aggregate cap of INR 150,00,00,000 (Indian Rupees One Hundred and Fifty Crores). The final payout as above shall be subject to customary verification of the financials of the Target, as at the Completion Date (as defined in the SPA) and as per the mechanism specified in the SPA.

Completion of the Proposed Transaction remains subject to inter alia, the terms and conditions of the SPA, including completion of customary conditions precedent by EATA and the Sellers as set out under the SPA, receipt of necessary corporate approvals and any other attendant conditions to be completed on or prior to the completion. Post completion of the Proposed Transaction, EATA shall become a wholly owned subsidiary of the Company.

EATA has entered into a binding agreement to acquire the business and undertaking of Malamel Industries Private Limited on a slump sale basis, subject to inter alia, the terms and conditions of the agreement, including completion of customary conditions precedent, receipt of necessary corporate approvals and any other attendant conditions set out under such agreement.

In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is annexed as **"Annexure – A"**.

2. To make further investment in Craftsman Germany GmbH, a Wholly Owned Subsidiary of the Company, by way of a contribution to capital reserves for an aggregate amount not exceeding ₹110 crore (Rupees One Hundred and Ten Crore only), to be made in one or more tranches, subject to applicable laws and regulatory requirements.

   In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11th July, 2023 (as updated on 30th January, 2026) is annexed as **"Annexure – B"**.

The meeting of the Board commenced at 3.20 P.M. and concluded at 4.15 P.M.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

SHAINSHAD ADUVANNI
Digitally signed by SHAINSHAD ADUVANNI
Date: 2026.11.28 18:03:29 +05'30'

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ISSUED ON 11TH JULY, 2023 (AS UPDATED ON 30TH JANUARY, 2026):

ANNEXURE – A

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	EATA Private Limited ("**EATA**") Details of EATA, the target entity: EATA Private Limited traces its origins to an automotive component business established by Mr Batuk Popatlal Shah, majority shareholder, around five decades ago. Mr Joy Joseph Malamel joined as partner and established the precision machine shop in 2001 and built specialized capabilities in the precision machining and assembly of automotive components. EATA, today, is an independent pure-play precision machining company catering across value chain of OEM, Tier1 and Tier2. It is engaged in the design, development, and manufacture of precision-machined components and other processes for the automotive sector—including parts for engines, transmission and drivetrain applications, and electric vehicles—as well as components for other industrial sectors. Its core machining capabilities encompass CNC, VMC, and HMC machining, predominantly precision aluminium components. The Company has demonstrated significant agility in responding to emerging trends in precision machining across various aluminium form factors—such as castings, forgings, and extrusions—for electric vehicles, including hybrids, which are steadily gaining traction. EATA's current manufacturing footprint comprises three operating facilities in the western region of India with two plants in the Pune and one plant in Mumbai. The entire shareholding of EATA is held by Mr. Batuk Popatlal Shah ("**Seller 1**") and Mr. Joy Joseph Malamel ("**Seller 2**") (collectively, the "**Sellers**"). EATA has entered into a binding agreement to acquire the business and undertaking of Malamel Industries Private Limited - promoted by Mr. Joy Joseph Malamel - on a slump sale basis, subject to *inter alia*, the terms and conditions of the agreement, including completion of customary conditions precedent, receipt of necessary corporate approvals and any other attendant conditions set out under such agreement. The undertaking proposed to be acquired by EATA is also into similar business of precision machining of auto components in Pune. With the proposed consolidation of operations in Pune, including the relocation of the Mumbai facility to one of its Pune sites, the Company's entire business will be anchored out of Pune, Maharashtra, enabling extensive coverage of the western automotive belt.

S.No	Particulars	Details
		EATA's turnover during the FY 2025-26 was INR 63.04 Crores and the undertaking proposed to be acquired by EATA recorded a turnover of INR 8.6 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition is not a related party transaction. The promoters / promoter group / group companies do not have any interest in EATA, i.e., the target entity being acquired.
3.	Industry to which the entity being acquired belongs	Auto components industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition will provide the following advantages / benefits to the Company: (i) Expand manufacturing capacity in Western India by plants in Pune, Maharashtra. (ii) Deepen automotive customer relationships and create opportunities to supply a wider range of components. (iii) Add precision machining capabilities across various aluminium form factors – castings, forgings and extrusions, complementing Craftsman's existing operations. (iv) Broaden the component portfolio across conventional, hybrid and electric vehicle programmes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	The Company, EATA and the Sellers intend to complete the transaction by 31st December 2026, subject to the satisfaction of the conditions precedent under the SPA.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The total investment for paying the purchase consideration for equity share purchase and settling the loans provided by the Sellers and their relatives as part of the Proposed Transaction and Financial Assistance shall be subject to an aggregate cap of INR 150,00,00,000 (Indian Rupees One Hundred and Fifty Crores).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 100% of the legal and beneficial interest held by the Sellers in the total paid-up equity share capital of EATA. Post completion of the Proposed Transaction, EATA shall become a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Line of business:** EATA is engaged in the design, development, and manufacture of precision-machined components and other processes for the automotive sector including parts for engines, transmission and drivetrain applications, and electric vehicles as well as components for other industrial sectors. **Date of incorporation**: 23 February 2022

S.No	Particulars	Details
		Last 3 years Turnover: **Financial Year** / **Turnover (INR in Crores)** 2023-24 — 54.5 2024-25 — 57.3 2025-26 — 63.0 **Country in which the Acquired Entity has Presence:** India **Last 3 years turnover of the undertaking to be acquired by EATA**: **Financial Year** / **Turnover (INR in Crores)** 2023-24 — 5.4 2024-25 — 6.1 2025-26 — 8.6

ANNEXURE – B

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Craftsman Germany GmbH is a Wholly Owned Subsidiary of the Company, incorporated in Germany. Consolidated Turnover for the FY 2025-26: Rs. 345.98 Crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Craftsman Germany GmbH, being a Wholly Owned Subsidiary of the Company, is a related party of the Company. Except to the extent of the Company's ownership interest in Craftsman Germany GmbH, the promoter/promoter group/group companies have no interest in the transaction.
3.	Industry to which the entity being acquired belongs	Investment holding and management activities, with its subsidiaries engaged in manufacturing components for large stationary engines.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment is intended to enable Craftsman Germany GmbH to further infuse funds into its Wholly Owned Subsidiaries to meet their capital expenditure, working capital and other business requirements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The investment will be made subject to applicable provisions of the Companies Act, 2013, Foreign Exchange Management Act, 1999, Overseas Investment Rules and Regulations and other applicable regulatory requirements.
6.	Indicative time period for completion of the acquisition	The proposed further investment will be made in one or more tranches, based on business and funding requirements.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash contribution to the capital reserves of Craftsman Germany GmbH through banking channels. No additional shares are proposed to be issued pursuant to the contribution. Contributions to the capital reserve of Craftsman Germany GmbH as per the German Commercial Code, forms part of the equity share capital and accordingly will be considered as investment of Craftsman Automation Limited.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate investment not exceeding ₹110 crore, in one or more tranches or equivalent amount in foreign currency.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable. Craftsman Germany GmbH is already a Wholly Owned Subsidiary of the Company and the proposed contribution will not result in any change in the Company's shareholding or control.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Craftsman Germany GmbH is a Wholly Owned Subsidiary of the Company incorporated in Germany on 29th February, 2024 and is the holding company for the Company's operating subsidiaries in Germany.

Financial Year	Turnover (INR in Crores)
2023-24	Not Applicable
2024-25	130.54
2025-26	345.98