कॉन्टीनेंटल सीड्स एन्ड केमिकल्स लिमिटेड

तराई बीज

Continental Seeds And Chemicals Limited

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza Bandra Kurla Complex,
Bandra (East), Mumbai 400001

Date :- 29/05/2025

Dear Sir,

Ref: SCRIP Code: CONTI
Subject: Outcome of the Board Meeting held on 29th May, 2025

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the **Board of Directors of the Company**, at its meeting held on **Thursday, 29th May 2025**, at the **registered office of the Company situated at DTJ-114, DLF Tower B, Jasola, New Delhi – 110025**, has, inter alia, considered and approved the following matters

1. **Approval of Audited Financial Results**
   The Board of Directors approved the **audited standalone financial results** of the Company for the **half year and financial year ended 31st March 2025**, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. **Change in Designation of Director**
   The Board of Directors approved the **change in designation of Mr. Lalit Kumar Goswami** from **Non-Executive Director to Executive Director**, with effect from **29th May 2025**, subject to such approvals as may be necessary.

3. **Resignation of Company Secretary and Compliance Officer**
   The Board took note of the resignation of **Ms. Nikita Jain (ACS No. 25156)** from the position of Company Secretary and Compliance Officer of the Company, with effect from the close of business hours on **31st May 2025**.

4. **Appointment of Company Secretary and Compliance Officer**
   The Board of Directors approved the **appointment of Mr. Abhishek Kumar Pandey (FCS12457)** as the **Company Secretary and Compliance Officer** of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the SEBI (LODR) Regulations, 2015, with effect from **1st June 2025**.

Board Meeting details:
1. Start Time: 03.30 P.M.
2. End time: 04. 45 P.M.

As required under Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached the audited financial results for the half-year and financial year ended on 31st March, 2025. along with Auditor Report by the Auditors of the Company.

This is for your information and kindly take the same on records.
Thanking you,

Yours Faithfully,
For **Continental Seeds and Chemicals Limited**

Continental Seeds And Chemicals Ltd. CSCL

Continental Seeds And Chemicals Limited

Director

Chairman and Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017

कॉन्टीनेंटल सीड्स एन्ड
केमिकल्स लिमिटेड

तराई बीज

Continental Seeds And Chemicals Limited

Date: 29th May, 2025

To,

The Board of Directors,

CONTINENTAL SEEDS AND CHEMICALS LIMITED

CIN: L01111DL1983PLC015969

Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In furtherance of the Audited Standalone Financial Results of Continental Seeds And Chemicals Limited (the Company) for the half year and year ended 31st March 2025, we, Mr. Praveen Rastogi, Chairman & Managing Director and Mr. Utpal Tandon, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

Continental Seeds And Chemicals Ltd. CSCL

Praveen Rastogi
Chairman & Managing Director
DIN 01414608

Continental Seeds And Chemicals Limited
Director

Utpal Tandon
CFO

Place : Delhi

AJAI SHANKER & COMPANY
Chartered Accountants
T-3, 203, Parsvnath Planet, Vibhuti Khand, Gomti Nagar, Lucknow-226010 (U.P)
+91-9616142128, E-mail: lucknowasco@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
Continental Seeds and Chemicals Limited
CIN: L01111DL1983PLC015969

Report on the Audit of Financial Statements

Qualified Opinion

1. We have audited the standalone financial statements of Continental Seeds and Chemicals Limited ("the Company"), which comprise the balance sheet as at 31st March 2025, the statement of Profit and Loss, statement of changes in equity and the statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion, except for the possible effects of the matter described in Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

(i) The Company has not used accounting software having an audit trail (edit log) feature as mandated under Rule 3(1) of the Companies (Accounts) Rules, 2014 as amended w.e.f. 01.04.2023. Accordingly, the Company has not complied with the requirements to operate the audit trail feature throughout the year and preserve such logs. This non-compliance may impact auditability, data integrity and internal control assessments.

(ii) The balance of Sundry Debtors as at March 31, 2025 amounts to ₹776.01 Lacs. The Company has not provided us with balance confirmations from the parties from whom these amounts are receivable. Out of the total outstanding

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balance, a sum of ₹167.59 Lacs has been outstanding for more than three years. In our opinion, the receivables where no movement has taken place indicates a potential risk of non-recovery, and a provision for doubtful debts should have been created in the financial statements in accordance with the principles of prudence and Ind AS. Adjustments in relation to provision for doubtful debts are not ascertainable and will be provided on identification of such parties.

(iii) The balances of Sundry Creditors as at March 31, 2025 are subject to confirmation.

(iv) The closing stock as at March 31, 2025, has been valued and certified by the management. We have relied on the figures of quantity and value as provided and certified by the management, as no independent verification or third-party valuation has been made available to us.

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Other Information

5. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



7. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure

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about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

16. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 16(h) (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

    c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

    e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

    f) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 15(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

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g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate Report in "**Annexure-B".**

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

(iv) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries"), or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002707C

understanding, whether recorded in writing or otherwise, that the company shall:

- whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"), or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(vi) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which ***did not*** have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, hence we are unable to comment on audit trail feature of the said software.

17. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act

Date: 29th May, 2025

Place: Camp Office – New Delhi

For Ajai Shanker & Company

Chartered Accountants

FR No: 002707C

(CA. Ankit Sinha)

Partner

Membership No: 429058

UDIN: 25429058BMKQBM8523

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 15 of Independent Auditor's Report of even date to the members of Continental Seeds and Chemicals Limited on the standalone financial statements as of and for the year ended March 31, 2025

In terms of the information and explanations sought by us and furnished by the Company, and the books of account and records examined by us during the course of our audit, and to the best of our knowledge and belief, we report that

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(b) As explained to us, the Property, Plant and Equipment of the Company have been physically verified by the Management during the year. The discrepancies noticed on such verification were not material and have been properly dealt with in the books of account. In our opinion, the frequency of verification is reasonable.

(c) According to information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

(d) The Company has not revalued its Property, Plant, and Equipment (including Right of Use assets) or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification are appropriate. No discrepancies of 10% or more in the aggregate for any class of inventory were noticed.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions on the basis of security of current assets and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

(iii) According to the information and explanations given to us, the Company has provided a corporate guarantee to Canara Bank amounting to ₹18.96 Crores on

behalf of its related party, Natural Herbal & Seeds, a partnership firm for securing the credit facilities sanctioned to the said entity. In addition to the guarantee, the Company has also provided one immovable property, registered in its name, as collateral security to Canara Bank for the aforesaid credit arrangement.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has provided continuing corporate guarantee in violation of provisions of section 185 and 186 on behalf of related partnership firm M/s Natural Herbal & Seeds to the tune of ₹18.96 Crores to obtain the credit facilities.

(v) The Company has accepted deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Further, we are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any Tribunal (refer Note. 2.17)

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) In our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and other statutory dues, as applicable, with the appropriate authorities.

(b) There are no statutory dues of provident fund, employees' state insurance, service tax and cess which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause (a) as at March

AJAI SHANKER AND COMPANY LLP CHARTERED ACCOUNTANTS CA INDIA FIRM-002787C

31, 2025 which have not been deposited on account of a dispute, are as follows:

TDS Payable

Financial Year	Case	Amount in Lakhs	Remarks
2007-08	TDS DEMAND	2.38	Interest on short payment, Late filing
2008-09	TDS DEMAND	0.65	Interest on short payment, Late filing
2009-10	TDS DEMAND	0.13	Interest on short payment, Late filing
2010-11	TDS DEMAND	2.23	Interest on short payment, Late filing
2011-12	TDS DEMAND	1.13	Interest on short payment, Late filing
2013-14	TDS DEMAND	0.07	Late filing fee
2015-16	TDS DEMAND	0.03	Late filing fee
2016-17	TDS DEMAND	0.04	Late filing fee

Income Tax Payable

Financial Year	Case	Amount in Lakhs	Remarks
2019-20	Income Tax Appeal	59.26	DCIT Lucknow
2020-21	Income Tax Appeal	161.82	DCIT Lucknow
2022-23	Income Tax Appeal	4.56	DCIT Lucknow

GST Payable

Financial Year	Case	Amount in Lakhs	Remarks
2018-19	GST	77.08	GST Appeal filed with AC Appeal Moradabad
2020-21	GST	63.90	GST Appeal filed with AC Appeal Moradabad

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, it has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) On the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not obtained any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company since there is no utilisation of any term loan has been done during the year.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) During the year, the company has not raised any funds through initial public offer or further public offer (including debt instruments). However, the company has raised funds through preferential allotment of equity shares and issue of convertible warrants.

(x) (b) During the year, the company has made preferential allotment of equity shares and issued convertible warrants. As per the information and explanations provided to us and based on our verification of relevant documents, the company has complied with the provisions of Sections 42 and 62 of the Companies Act, 2013 with respect to the said allotments. Further, as explained to us, the funds raised have been applied for the purposes for which they were raised, namely for general corporate purposes. We have not observed any delay or default in the application of such funds. The company is also subject to Secretarial Audit under the provisions of the Companies Act, 2013, and we have placed reliance on the Secretarial Auditor's review in respect of compliance with applicable laws and utilisation of funds.

(xi) (a) During the course of our examination of books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud by the Company or

on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As informed to us, company has not received any whistle-blower complaints during the year.

(xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

(xiv) (a) As informed to us, the Company has appointed M/s AMGK & Associates, Chartered Accountants, as its internal auditors. They were re-appointed in the last Annual General Meeting and their term is valid up to 31st March, 2025. Based on our understanding of the business operations, organizational structure, and size of the Company, the internal audit system, as represented, appears to be commensurate with the size and nature of its business.

(b) During the course of our audit for the financial year 2024-25, no internal audit reports were provided to us for our review. Furthermore, no payment has been made or provision recorded in the books of account towards internal audit fees for the said financial year. Accordingly, we were unable to consider the internal audit reports in the conduct of our statutory audit.



(xv) In our opinion, the Company has not entered into any non-cash transactions

with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b)The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d)According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xviii) During the year under audit, M/s PMAS and Associates LLP, Chartered Accountants, the statutory auditors of the Company. The resignation was submitted to the Board of Directors and the same was duly filed with the Registrar of Companies and intimated to the Stock Exchange(s), as per regulatory requirements. We have examined the reasons provided by the outgoing auditors in their resignation letter and noted that no specific issues, objections, or concerns were raised by them which would have had a material impact on the financial reporting or necessitated our further consideration during the course of our audit. Accordingly, we confirm that we have taken into consideration the circumstances and disclosures surrounding the resignation while conducting our audit.

(xix) On the basis of the financial ratios (Also refer Note 2.21) to the standalone

financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report. CFS not applicable to this Company. Accordingly, clause 3(xxi) of the Order is not applicable.

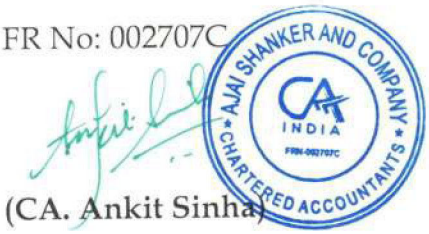
Date: 29th May, 2025

Place: Camp Office – New Delhi

For Ajai Shanker & Company

Chartered Accountants

FR No: 002707C



(CA. Ankit Sinha)

Partner

Membership No: 429058

UDIN: 25429058BMKQBM8523

ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Referred to in paragraph 16(g) of the Independent Auditor's Report of even date to the members of Continental Seeds and Chemicals Limited on the standalone financial statements for the year ended March 31, 2024

Report on the Internal Financial Controls over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of CONTINENTAL SEEDS AND CHEMICALS LIMITED ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of

internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:
   (i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
   (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
   (iii) provide reasonable assurance regarding prevention or timely detection of

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002707C

unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 29th May, 2025

Place: Camp Office – New Delhi

For Ajai Shanker & Company

Chartered Accountants

FR No: 002707C



(CA. Ankit Sinha)

Partner

Membership No: 429058

UDIN: 25429058BMKQBM8523

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025
CIN No.L01111DL1983PLC015969

Audited Financial Results for the Half Year and Year Ended on 31.03.2025

(Amount Rs. Lakhs)

	Particulars	For the Half Year ended on 31.03.2025 Audited	For the Half Year ended on 31.03.2024 Audited
I.	**ASSETS**		
1	**Non-Current Assets**		
1.1	**Fixed Assets**		
	Property, Plant & Equipment	1,528.84	1,565.73
	Right-of use assets		-
	Investment Property		-
	Capital Work In Progress	-	48.88
1.2	**Financial Assets**		
	(i) Investments		-
	(ii) Trade Receivables	167.59	167.59
	(iii) Loans		-
	(iv) Other Financial Assets	17.65	17.13
1.3	**Deferred Tax Assets (Net)**	**33.54**	29.55
1.4	**Other Non-Current Assets**	**20.00**	25.00
	Total Non- Current Assets	**1,767.62**	**1,853.87**
2	**Current Assets**		
2.1	**Inventories**	986.98	315.30
2.2	**Financial Assets**		
	(i) Investments		-
	(ii) Trade Receivables	608.43	341.08
	(iii) Cash and Cash Equivalents	13.21	7.61
	(iv) Bank Balances (Deposites with maturity upto 12 months)		-
	(v) Loans		-
	(vi) Other Financial Assets	2.28	0.53
2.3	**Other Current Assets**	283.73	135.16
	Total Current Assets	**1,894.63**	**799.68**
	Total Assets	**3,662.25**	**2,653.55**
II.	**EQUITY & LIABILITIES**		
3	**Equity**		
3.1	Equity Share Capital	1,270.25	1,000.28
3.2	Money Received Against Convertible Warrants	601.69	
3.3	Other Equity	966.12	268.69
	Total Equity	**2,838.06**	**1,268.97**
4	**Liabilities**		
4.1	**Non-Current Liabilities**		
4.2	**Financial Liabilities**		
	(i) Borrowings	32.58	167.32
	(ii) Lease Liabilities		-
	(iii) Other Financial Liabilities		-
4.3	**Deferred Tax Liabilities (Net)**		-
4.4	Provisions	-	0.60
4.5	Other Non- Current Liabilities	120.13	316.47
	Total Non-Current Liabilities	**152.71**	**484.39**
5	**Current Liabilites**		
5.1	**Financial Liabilites**		
	(i) Borrowings	302.19	299.12
	(ii) Trade Payables	112.28	229.94
	Due to Micro & Small Enterprises		
	Due to others		
	(iii) Lease Liabilities		-
	(iv) Other Financial Liabilities	159.81	134.50
5.2	**Other Current Liabilities**	**51.89**	234.37
5.3	**Provisions/ Current tax liabilities (Net)**	45.30	2.26
	Total Current Liabilities	**671.48**	**900.19**
	Total Equity & Liabilities	**3,662.25**	**2,653.55**

As per our Audit Report of even date attached
For Ajai Shanker & Company
Chartered Accountants
FRN No.- 002707C

For and On Behalf of the Board of Directors

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

CA Ankit Sinha
Partner
M.No. 429058
Place : Camp Office- New Delhi
Date : 29th May, 2025
UDIN: 25429058BMKQBN3079

Pravin Rastogi
Managing Director
DIN NO: 01414608

Sachin Rastogi
Director
DIN NO: 05134858

CONTINENTAL SEEDS AND CHEMICALS LIMITED
DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025
CIN No.L01111DL1983PLC015969

Audited Financial Results for the Half Year and Year Ended on 31.03.2025

(Amount Rs. Lakhs)

Sr.No.	Particulars	For the half year ended on		For the half year ended on		For the year ended	
		31.03.2025	30.09.2024	31.03.2024	30.09.2023	31.03.2025	31.03.2024
		Audited (CY H2)	Unaudited (CY H1)	Audited (CY H2)	Unaudited (CY H1)	Audited	Audited
I	**Revenue from Operations**						
	Net Sales/ Income from Operations	4,722.34	4,352.67	5,844.30	3,923.60	9,075.01	9,767.91
II	Other Income	57.15	20.34	103.72	16.11	77.50	119.83
III	Other Income	**4,779.49**	**4,373.01**	**5,948.03**	**3,939.71**	**9,152.50**	**9,887.74**
IV	**EXPENSES**						
	Cost of Material Consumed	1,081.22	451.26	543.50	259.07	1,532.49	802.57
	Purchase of Stock-In-Trade	3,915.20	3,739.35	5,404.06	3,270.84	7,654.55	8,674.90
	Changes in Inventories	(574.82)	(121.37)	(58.09)	(32.84)	(696.18)	(90.93)
	Employee Benefit Expenses	92.19	67.81	69.26	62.44	159.99	131.70
	Finance Cost	17.54	22.06	29.07	24.41	39.60	53.48
	Depreciation and Amortization Expenses	120.22	129.22	150.26	146.91	249.44	297.16
	Other Expenses	67.03	78.67	59.13	197.07	145.70	256.19
	Total Expenses	**4,718.58**	**4,367.01**	**6,197.17**	**3,927.90**	**9,085.59**	**10,125.07**
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	**60.91**	**6.00**	**(249.15)**	**11.81**	**66.92**	**(237.33)**
VI	Exceptional Items	(8.42)	(144.45)	(317.26)	0.04	(152.87)	(317.21)
VII	Profit before Extraordinary Items and Tax	**69.33**	**150.45**	**68.11**	**11.77**	**219.78**	**79.88**
VIII	Extraordinary Items						
IX	Profit Before Tax	**69.33**	**150.45**	**68.11**	**11.77**	**219.78**	**79.88**
X	Tax Expense						
	Current Tax	2.27	38.98	20.30	5.19	41.25	25.49
	MAT Credit utilised		-	-		-	-
	Net current tax		-	-		-	-
	Earlier Year Tax Adjustment		-	-		-	-
	Deferred Tax Assets	-1.31	5.31	6.45	5.77	4.00	12.22
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	65.75	116.78	54.26	12.35	182.53	66.61
XII	Other Comprehensive Income						-
XIII	Total Comprehensive Income for the Period	**65.75**	**116.78**	**54.26**	**12.35**	**182.53**	**66.61**
	Paid-up Equity Share Capital (Face value of Rs.10 per share)						
XIV	Earnings per Equity Share						
	-Basic	2.44	1.17	0.54	0.12	1.44	0.67
	-Diluted	2.44	1.17	0.54	0.12	1.44	0.67
	Weighted average equity shares used in computing earnings per share						
	Basic	26,99,730	1,00,02,808	1,00,02,808	1,00,02,808	1,27,02,538.00	1,00,02,808.00
	Diluted	26,99,730	1,00,02,808	1,00,02,808	1,00,02,808	1,27,02,538.00	1,00,02,808.00

For Ajai Shanker & Company
Chartered Accountants
FRN No.- 002707C

CA Ankit Sinha
Partner
M.No. 429058
Place : Camp Office- New Delhi
Date : 29th May, 2025
UDIN: 25429058BMKQBN3079

For and On Behalf of the Board of Directors

For-Continental Seeds And Chemicals Ltd
Director

Pravin Rastogi
Managing Director
DIN NO: 01414608

For-Continental Seeds And Chemicals Ltd
Director

Sachin Rastogi
Director
DIN NO: 05134858

Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 29, 2025 and approved by the Board of Directors at its meeting held on May 29, 2025.

2. These results have been prepared in accordance with the Ind AS notified under the

Companies (Indian Accounting Standards) Rules 2015.

3. The Company deals in single segment 'manufacturing of chemicals & trading of agro

based commodities '.

4, Figures have been regrouped or re-classified, wherever necessary to conform to the

current period's presentation.

5. The figures for the half-year ended 31st March, 2025 and 31st March, 2024 are balancing " figures between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the relevant financial year.



For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

CIN No.L01111DL1983PLC015969

Balance Sheet as at 31st March, 2025

(₹ in lakhs)

Sr.No.	Particulars	Note No.	As At 31.03.2025	As At 31.03.2024
I.	**ASSETS**			
1	**Non-Current Assets**			
1.1	**Fixed Assets**			
	Property, Plant & Equipment	3	1,528.84	1,565.73
	Right of Use Assets		-	-
	Investment Property		-	-
	Capital Work in Progress		-	48.88
1.2	**Financial Assets**		-	-
	(i) Investments		-	-
	(ii) Trade Receivables	4	167.59	167.59
	(iii) Loans		-	-
	(iv) Other Financial Assets	5	17.65	17.13
1.3	**Deferred Tax Assets (Net)**	6	33.54	29.55
1.4	**Other Non-Current Assets**	7	20.00	25.00
	Total Non- Current Assets		**1,767.62**	**1,853.87**
2	**Current Assets**			
2.1	**Inventories**	8	986.98	315.30
2.2	**Financial Assets**		-	-
	(i) Investments		-	-
	(ii) Trade Receivables	4	608.43	341.08
	(iii) Cash and Cash Equivalents	9	13.21	7.61
	(iv) Bank Balances (Deposites with maturity upto 12 months)		-	-
	(v) Loans		-	-
	(vi) Other Financial Assets	10	2.28	0.53
2.3	**Other Current Assets**	11	283.73	135.16
	Total Current Assets		**1,894.63**	**799.68**
	Total Assets		**3,662.25**	**2,653.55**
II.	**EQUITY & LIABILITIES**			
3	**Equity**			
3.1	Equity Share Capital	12	1,270.25	1,000.28
3.2	Money Received Against Convertible Warrants	13	601.69	-
3.3	Other Equity	13	966.12	268.69
	Total Equity		**2,838.06**	**1,268.97**
4	**Liabilities**			
4.1	**Non-Current Liabilities**		-	-
4.2	**Financial Liabilities**		-	
	(i) Borrowings	14	32.58	167.32
	(ii) Other Financial Liabilities		-	-
4.3	**Deferred Tax Liabilities (Net)**	6	-	-
4.4	Provisions	15	-	0.60
4.5	Other Non- Current Liabilities	16	120.13	316.47
	Total Non-Current Liabilities		**152.71**	**484.39**
5	**Current Liabilites**			
5.1	**Financial Liabilites**			
	(i) Borrowings	17	302.19	299.12
	(ii) Trade Payables	18	112.28	229.94
	Due to Micro & Small Enterprises		-	-
	Due to others		-	-
	(iii) Lease Liabilites		-	-
	(iv) Other Financial Liabilities	19	159.81	134.50
5.2	**Other Current Liabilities**	20	51.89	234.37
5.3	**Provisions/ Current tax liabilities (Net)**	21	45.30	2.26
	Total Current Liabilities		**671.48**	**900.19**
	Total Equity & Liabilities		**3,662.25**	**2,653.55**

The accompanying notes 1 & 2 form an integral part of the financial statements

As per our Audit Report of even date attached

For Ajai Shanker & Company
Chartered Accountants
FRN No.- 002707C

AJAI SHANKER AND COMPANY • CHARTERED ACCOUNTANTS • CA INDIA FRN-002707C

CA Ankit Sinha
Partner
M.No. 429058
Place : Camp Office - New Delhi
Date : 29th May, 2025
UDIN - 25429058BMKQBM8523

For-Continental Seeds And Chemicals Ltd

For-Continental Seeds And Chemicals Ltd

For and On Behalf of the Board of Directors

Director

Pravin Rastogi
Managing Director
DIN NO: 01414608

Director

Sachin Rastogi
Director
DIN NO: 05134858

For- Continental Seeds And Chemicals Limited

Utpal Tondon
Chief Finance Officer

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

CIN No.L01111DL1983PLC015969

Statement of Profit & Loss for the year ended 31 March, 2025

(₹ in lakhs)

Sr.No.	Particulars	Note No	For the year ended on	
			31.03.2025	31.03.2024
I	Revenue from Operations	22	9,075.01	9,767.91
II	Other Income	23	77.50	119.83
III	**Total Income from Operations**		**9,152.50**	**9,887.74**
IV	**EXPENSES**			
	Cost of Material Consumed	24	1,532.49	802.57
	Purchase of Stock-In-Trade		7,654.55	8,674.90
	Changes in Inventories	25	(696.18)	(90.93)
	Employee Benefit Expenses	26	159.99	131.70
	Finance Cost	27	39.60	53.48
	Depreciation and Amortization Expenses	3	249.44	297.16
	Other Expenses	28	145.70	256.19
	Total Expenses		**9,085.59**	**10,125.07**
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		**66.92**	**(237.33)**
X	Exceptional Items	29	(152.87)	(317.21)
	Profit beforeTax		**219.78**	**79.88**
XI	Tax Expense			
	Current Tax		41.25	25.49
	MAT Credit utilised		-	-
	Net current tax		41.25	25.49
	Earlier Year Tax Adjustment		-	-
	Deferred Tax Assets		4.00	12.22
XI	Profit(Loss) for the Period		182.53	66.61
XVI	Other Comprehensive Income			
XVIII	Total Comprehensive Income for the Period		**182.53**	**66.61**
	Paid-up Equity Share Capital (Face value of Rs.10 per share)			
XIX	Earnings per Equity Share			
	-Basic		1.44	0.52
	-Diluted		1.44	0.52
	Weighted average equity shares used in computing earnings per share			
	Basic		1,27,02,538	1,00,02,808
	Diluted		1,27,02,538	1,00,02,808

The accompanying notes 1 & 2 form an integral part of the financial statements

As per our Audit Report of even date attached

For Ajai Shanker & Company
Chartered Accountants
FRN No.- 002707C

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002707C

CA Ankit Sinha
Partner
M.No. 429058
Place : Camp Office - New Delhi
Date : 29th May, 2025
UDIN - 25429058BMKQBM8523

For and On Behalf of the Board of Directors

For-Continental Seeds And Chemicals Ltd
Director

Pravin Rastogi
Managing Director
DIN NO: 01414608

For-Continental Seeds And Chemicals Ltd
Director

Sachin Rastogi
Director
DIN NO: 05134858

For- Continental Seeds And Chemicals Limited

Utpal Tondon
Chief Finance Officer
Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025
CIN No.L01111DL1983PLC015969

Cash Flow Statement for the Year ended 31.03.2025

Particulars	As At 31.03.2025	As At 31.03.2024
Profit before tax	219.78	79.88
Non Cash Adjustment		
Depreciation and amortisation	249.44	297.16
Profit after adjustment of all non cash items	469.22	377.04
Provision for employees Benefit	(0.60)	-
Income Tax Excess Provision made for earlier years	1.95	-
Adjustment for income and expenditure other than operation		
Finance cost	39.60	53.48
cashflow from operation before change in working capital	510.18	430.52
Cash from Operations before Working Capital Changes		
Increase in Current Assets	(410.92)	241.07
Decrease in Current Assets	(673.96)	(11.69)
Increase in Current Liabilities	(111.05)	63.68
Decrease in Current Liabilities	(314.00)	(436.83)
Cashflow from operation after working capital change	**(999.75)**	**286.76**
Less: Income tax Paid	41.25	18.78
Net cashflow from operating Activities (A)	**(1,041.00)**	**267.98**
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(165.39)	(103.50)
Sale of Fixed	1.72	
Interest income		
Cash flow from Investing Activities (B)	**(163.67)**	**(103.50)**
Cash Flow from Financing Activities		
Payment of lease liabilties	1,384.61	-
Proceeds from Long Term Borrowings	(134.75)	(108.20)
Borrowing Cost	(39.60)	(53.48)
Cash flow from Financial Activities (C)	**1,210.26**	**(161.68)**
Net increase/Decrease in cash or cash equivalent (A+B+C)	5.59	2.79
Opening Cash and Cash Equivalents		
Cash in Hand	7.55	4.33
Balance with Bank	0.07	0.49
Cash and cash equivalents at the end of the year	**13.21**	**7.61**
Closing Cash and Cash Equivalents		
Cash in Hand	12.71	7.55
Balance with Bank	0.50	0.07
Cash and cash equivalents at the end of the year	**13.21**	**7.61**

The accompanying notes 1 & 2 form an integral part of the financial statements

As per our Audit Report of even date attached

For Ajai Shanker & Company
Chartered Accountants
FRN No.- 002707C

CA Ankit Sinha
Partner
M.No. 429058
Place : Camp Office - New Delhi
Date : 29th May, 2025

For and On Behalf of the Board of Directors

For-Continental Seeds And Chemicals Ltd

Pravin Rastogi
Managing Director
DIN NO: 01414608
Director

For-Continental Seeds And Chemicals Ltd

Sachin Rastogi
Director
DIN NO: 05134858
Director

For- Continental Seeds And Chemicals Limited

Utpal Tondon
Chief Finance Officer
Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

15. (o) Disclsures of Ratios:-

Annexure C

	FY 2024-25			FY 2023-24			
Ratio	Numerator	Denominator		Numerator	Denominator		% Variance
(a) Current Ratio	Current Assets	Current Liabilities					
Figures	1,894.63	671.48	2.82	799.68	900.19	0.89	217.62
(b) Debt-Equity Ratio	Paid-up debt capital (Long term borrowings+Short term borrowings)	Shareholder's Equity (Total Equity)					
Figures	334.77	2,838.06	0.12	466.44	1,268.97	0.37	NA
(c) Debt Service Coverage Ratio	Profit after tax+Finance costs+ Depreciation and amortization expenses+Loss/(Gain) on sale of Property Plant & Equipment+Exceptional items	Finance Costs + lease payments+Scheduled principal repayments of long term borrowings					
Figures	318.70	72.18	4.42	100.04	220.80	0.45	874.61
(d) Return on Equity Ratio	Profit for the year	Average Shareholder's Equity					
Figures	219.78	2,053.52	0.11	79.88	1227.25	0.07	64.43
(e) Inventory turnover ratio	Revenue from operations	Average Inventory					
Figures	9,075.01	651.14	13.94	9,767.91	332.31	29.39	(52.59)
(f) Trade Receivables turnover ratio	Revenue from operations	Average trade receivables					
Figures	9,075.01	474.76	19.12	9,767.91	306.80	31.84	(39.96)
(g) Trade payables turnover ratio	Total Purchases for material consumed+ closing inventory*- Opening inventory* * inventory excluding Finished Goods & Stock in process	Closing Trade Payables					
Figures	61.27	112.28	0.55	461.97	229.94	2.01	(72.84)
(h) Net capital turnover ratio	Revenue from operations	Working Capital+current maturities of long term borrowings					
Figures	9,075.01	2,838.06	3.20	9,767.91	1,268.97	7.70	(58.46)
(i) Net profit ratio	Profit for the year	Revenue from operations					
Figures	182.53	9,075.01	0.02	66.61	9,767.91	0.01	194.95
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed(i)					
Figures	259.39	2,838.06	0.09	133.36	1,268.97	0.11	(13.03)
(k) Return on investment	Income generated from invested funds NA	Average invested funds in investments NA		NA	NA		
Figures	NA	NA	NA	NA	NA	NA	NA

(a) Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liabilities

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002707C

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

Continental Seeds and Chemicals Limited

Statement of Changes in Equity

Particulars	Equity Share Capital	Other Equity							
		Reserves & Surplus				Other Comprehensive Income			
		Securities Premium Reserve	Retained Earnings	Capital Reserve	General Reserve	Equity Instruments through other comprehensive income	Cash Flow Hedge Reserve	Other Items of other Comprehensive Income	Total Equity Atrributable to Equityholders of the Company
Balance as of 01 April, 2024	**1,000.28**	**-**	**301.59**	**5.30**	**-**	**-**	**-**	**-**	**1,307.18**
Increase in share capital on account of bonus issue	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	269.97	-	-	-	-	-	-	-	269.97
Amount utilized for bonus issue	-	-	-	-	-	-	-	-	-
Profit for the Period	-	512.95	182.53	-	-	-	-	-	695.48
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Income Tax Excess Provisions made for earlier years	-	-	1.95	-	-	-	-	-	1.95
Balance as of 31 March, 2025	**1,270.25**	**512.95**	**486.07**	**5.30**	**-**	**-**	**-**	**-**	**2,274.58**

Particulars	Equity Share Capital	Other Equity							
		Reserves & Surplus				Other Comprehensive Income			
		Securities Premium Reserve	Retained Earnings	Capital Reserve	General Reserve	Equity Instruments through other comprehensive income	Cash Flow Hedge Reserve	Other Items of other Comprehensive Income	Total Equity Atrributable to Equityholders of the Company
Balance as of 01 April, 2023	**1,000.28**	**-**	**263.39**	**5.30**	**-**	**-**	**-**	**-**	**1,268.97**
Increase in share capital on account of bonus issue	-	-	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	-	-	-	-	-	-	-
Amount utilized for bonus issue	-	-	-	-	-	-	-	-	-
Profit for the Period	-	-	66.61	-	-	-	-	-	66.61
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Income Tax Short Provisions made for earlier years	-	-	(28.40)	-	-	-	-	-	(28.40)
Balance as of 31 March, 2024	**1,000.28**	**-**	**301.59**	**5.30**	**-**	**-**	**-**	**-**	**1,307.18**

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * ICAI INDIA

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

Property, Plant & Equipment

Note 3

DEPRECIATION CHART AS PER COMPANIES ACT, 2013

FOR THE PERIOD FROM 01.04.2023 to 31.03.2025

(₹ in lakhs)

PARTICULARS	Rate of Dep.	GROSS CARRYING AMOUNT				DEPRECIATION				NET BLOCK	
		Deemed Cost as on 01.04.2024	ADDITIONS during the year	SALE/ Adjustment	AS AT 31.03.2025	Upto 01.04.2024	DEPRECIATION FOR THE PERIOD	Adjustment	Total Upto 31.03.2025	AS A 31.03.2025	AS AT 31.03.2024
LAND	0.00	179.89	-	1.72	178.17	-	-	-	-	178.17	179.89
BUILDING	9.50%	158.40	-	-	158.40	108.74	2.35	-	111.10	47.30	49.65
PLANT & MACHINERY	18.10%	2,106.74	202.91	-	2,309.66	834.75	231.86	-	1,066.62	1,243.04	1,271.99
FURNITURE & FIXTURE	25.89%	4.78	-	-	4.78	4.78	-	-	4.78	-	-
ELECTRICAL FITTINGS & EQUIPMENTS	25.89%	39.17	0.98	-	40.16	20.86	4.78	-	25.64	14.52	18.31
VEHICLES	31.23%	43.21	-	-	43.21	41.69	0.47	-	42.16	1.05	1.51
OFFICE EQUIPMENT	45.07%	7.28	0.02	-	7.30	6.98	0.09	-	7.06	0.24	0.31
AIR CONDITIONER	45.07%	3.23	0.94	-	4.17	3.23	0.13	-	3.36	0.81	0.00
COMPUTER	63.16%	7.59	0.32	-	7.91	6.93	0.39	-	7.32	0.59	0.66
LAB. TESTING EQUIPMENTS	25.89%	4.98	8.66	-	13.63	3.30	1.78	-	5.08	8.55	1.67
PAGER	45.07%	0.09	-	-	0.09	0.09	-	-	0.09	-	-
D.G. SETS	18.10%	38.25	-	-	38.25	16.75	3.89	-	20.64	17.61	21.50
WEIGHING MACHINE 100 KG.	45.07%	0.50	-	-	0.50	0.43	0.01	-	0.44	0.06	0.07
WEIGHING MACHINE 300 KG.	45.07%	0.88	-	-	0.88	0.61	0.05	-	0.66	0.22	0.27
Welding Machine	45.07%	-	0.45	-	0.45	-	0.04	-	0.04	0.41	-
THERMIC FLUID HEATER		46.03	-	-	46.03	26.16	3.60	-	29.76	16.28	19.88
TOTAL TANGIBLE FIXED ASSETS		**2,641.02**	**214.27**	**1.72**	**2,853.57**	**1,075.30**	**249.44**	**-**	**1,324.74**	**1,528.84**	**1,565.73**
RIGHT TO USE		67.92	-	-	67.92	67.92	-		67.92	-	0.00
		-	-	-	-	-	-		-	-	-
Total Fixed Assets		**2,708.95**	**214.27**	**1.72**	**2,921.50**	**1,143.22**	**249.44**	**-**	**1,392.66**	**1,528.84**	**1,565.73**
Previous Year		**2,663.94**	**103.50**	**9.61**	**2,757.83**	**846.06**	**297.10**		**1,143.22**	**1,614.61**	**1,817.88**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002707C

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

DEPRECIATION AS PER THE INCOME TAX ACT,1961

FOR YEAR ENDED 31.03.2025

(₹ in lakhs)

PARTICULARS	RATE	RATE	W.D.V AS ON 01.04.24	ADDITION Before Sep.	ADDITION After Sep	SALE/ ADJUSTMENT	TOTAL	DEPRECIATION	W.D.V AS ON 31.03.2025
BLOCK - A									
Land & Site Development	-	-	179.89	-	-	-	179.89	-	179.89
BLOCK - B									
Building	10%	10%	45.53	-	-	-	45.53	4.55	40.98
Furniture & Fixture	10%	10%	0.70	-	-	-	0.70	0.07	0.63
BLOCK - C									
Plant & Machinery	15%	15%	1,334.51	11.45	192.01	-	1,537.97	216.29	1,321.68
Office Equipment	15%	15%	1.38	0.02	-	-	1.40	0.21	1.19
Electrical Equipments	15%	15%	23.93	-	0.98	-	24.92	3.66	21.25
Air Conditioner	15%	15%	0.11	0.94	-	-	1.05	0.16	0.89
D.G. Set 45KVA	15%	15%	23.19	-	-	-	23.19	3.48	19.71
Weighing Machine 100Kg	15%	15%	0.14	-	-	-	0.14	0.02	0.12
Weighing Machine 300Kg	15%	15%	0.34	-	-	-	0.34	0.05	0.29
Thermic Fluid Heater-UP	15%	15%	22.23	-	-	-	22.23	3.33	18.89
Lab Equipment	15%	15%	2.27	4.96	3.69	-	10.93	1.36	9.56
BLOCK - D									
Honda City Car	15%	15%	0.15	-	-	-	0.15	0.02	0.12
Car Creta	15%	15%	5.24	-	-	-	5.24	0.79	4.46
Toyota Car	15%	15%	0.45	-	-	-	0.45	0.07	0.38
Motor Cycle	15%	15%	0.09	-	-	-	0.09	0.01	0.07
Audi Car	15%	15%	3.14	-	-	-	3.14	0.47	2.67
BLOCK - E									
Computer	40%	40%	0.00	-	0.09	-	0.09	0.02	0.07
Laptop	40%	40%	1.07	0.13	0.10	-	1.30	0.50	0.80
Total			**1,644.37**	**17.49**	**196.88**	**-**	**1,858.74**	**235.07**	**1,623.67**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS INDIA

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED

DTJ-114, DLF Tower B, Jasola, New Friends Colony, South Delhi, Delhi, India, 110025

Note

Calculation of Deferred Tax Assets/Laibilities

(₹ in lakhs)

Opening Deferred Tax Assets (01.04.2024)		29.55
Depreciation as per Company Act	249.44	
	249.44	
Add: Interest on TDS	0.00	
Add: Amount inadmissible for MSME interest	0.00	
Less: Depreciation as per Income Tax Act	235.07	14.37
Timing Difference	14.37	
Tax on Timing Difference @27.82% (DTA)		3.62
Tax on Timing Difference on 40a(ia)		0.00
Tax on Timing Difference of Employee Benefits		0.00
Total Rs		**33.16**
Deferred Tax transferred to P&L		3.62

For and On Behalf of the Board of Directors

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA

For-Continental Seeds And Chemicals Ltd

Director

Director

For-Continental Seeds And Chemicals Ltd

Director

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

Note No:4

Particulars	31.03.2025	31.03.2024
Trade Receivables		
(A)Non Current		
*Considered Good**	167.59	167.59
Considered Doubtful		
Sub-total(A)	**167.59**	**167.59**
(B) Current		
Unsecured		
Considered Good	608.43	341.08
Considered Doubtful		-
	608.43	**341.08**
Less: Allowance for credit losses		
Sub-total(B)	608.43	341.08
Total (A+B)	**776.01**	**508.67**

** The Management has certificated that payment will be realised shortly and there is no need to make provisions.*

Note No: 5

Particulars	31.03.2025	31.03.2024
Other Financial Assets- Non Current		
Security Deposit	15.67	15.67
Fixed Deposit Against BG (UPPCB)	1.00	1.00
FDR	0.06	0.06
Add: Accrued Interest	0.06	0.06
Accrued Interest on Electricity Security	0.86	0.33
Total	**17.65**	**17.13**

Note No: 6

Particulars	31.03.2025	31.03.2024
Deferred Tax Assets		
Opening Balance	29.55	17.33
Add:Provision made during the year	4.00	12.22
	33.54	**29.55**

Note No:7

Particulars	31.03.2025	31.03.2024
Other Non Current Assets		
Advances to Suppliers	20.00	25.00
Total	**20.00**	**25.00**

Note No:8

Inventories

Particulars	31.03.2025	31.03.2024
(As taken, valued & certified by the management)		
Raw Material	3.02	27.52
Work in progress*	52.80	61.42
Finished Goods	876.83	107.59
Traded Goods	54.33	118.77
Total	**986.98**	**315.30**

** The Management has certificated that the WIP Consists those stock which has either not been completed or which can not be refilled in Containers& still in machineries.*

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

Note No:9

Particulars		31.03.2025	31.03.2024
Cash & Cash Equivalents			
(i) Cash in Hand		12.71	7.55
	Sub Total (i)	12.71	7.55
(ii)Balance with Banks			
Current A/c		0.50	0.07
	Sub Total (ii)	0.50	0.07
Total (i+ii)		13.21	7.61

Note No:10

Other Financial Assets

Particulars	31.03.2025	31.03.2024
Rent receivable	2.28	0.53
Total	2.28	0.53

Note No:11

Other Current Asstes

Particulars	31.03.2025	31.03.2024
Other Loans & Advances		
Unsecured, Considered Goods		
Advance to Supplier for Purchase*	119.40	107.74
Advance for Expenses	1.10	13.82
Prepaid Insurance	5.21	3.84
SEBI Appeal Under Protest	55.00	-
Balance with Government Department	103.02	9.75
Total	283.73	135.16

* The management has certified that the said advance is in relation to trade.

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS ICAI INDIA

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Balance Sheet

Amounts in Rs

Note No.12
Equity Share Capital

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number	Amount	Number	Amount
a. Authorised Share Capital:				
Equity Shares of Rs 10 each	2,20,00,000	22,00,00,000	1,20,00,000	12,00,00,000
Preference shares of Rs 10 each			-	-
b. Issued, Subscribed & Paid up Capital:				
Equity Shares of Rs 10 each fully paid*	1,27,02,538	12,70,25,380	1,00,02,808	10,00,28,080
Total	1,27,02,538	12,70,25,380	1,00,02,808	10,00,28,080

c. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,00,02,808	10,00,28,080	-	-
Shares Issued during the year	26,99,730	2,69,97,300	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,27,02,538	12,70,25,380	-	-

d. Right of Equity Shareholders

The Company has only one type of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

e. Shares in the Company held by each shareholders holding more than 5 percent shares specifying the numbers of shares held

Name of Shareholder	As at 31 March, 2025		As at 31 March, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares :				
Pravin Rastogi	56,51,391	44.49%	56,51,391	56.50%

Shareholding Pattern	As at 31 March, 2025		As at 31 March, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Public	27,73,336	21.83%	27,73,336	27.73%
Promoter	56,51,391	44.49%	56,51,391	56.50%
Other	42,77,811	33.68%	15,78,081	15.78%

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002797C

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

For- Continental Seeds And Chemicals Limited
Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

Notes Forming Integral Part of Balance Sheet

(₹ in lakhs)

Note No: 13 (A)

PARTICULARS	As At	
	31.03.2025	31.03.2024
Money Received Against Convertible Warrants	-	-
(No. of Warrants Pending Conversion :- 82,99,170.00)	-	-
Consideration per Warrants :- Rs. 29	-	-
Upfront Amount Received (25%)	601.69	
	-	
Total	601.69	-

Note No: 13

PARTICULARS	As At	
	31.03.2025	31.03.2024
Other Equity		
a. Capital Reserves		
Opening Balance	5.30	5.30
(+) Current Year Transfer	-	-
Written Back in Current Year	-	-
Closing Balance	5.30	5.30
b. Securities Premium Account		
Opening Balance	-	-
(+) Securities premium credited on share issue	512.95	-
(-) Premium utilised for various reasons	-	-
Premium on redemption of Debentures	-	-
Issue of Bonus Shares*	-	-
Closing Balance	512.95	-
c. Surplus		
Opening Balance	263.39	225.18
(+)Profit for the current year	182.53	66.61
(+)Transfer from Reserves	-	-
(-) Issue of Bonus Shares*	-	-
(-)Proposed Dividends	-	-
(-)Interim Dividends	-	-
(+)Income Tax Excess Provision Made for ealier years	1.95	-
(-)Income Tax Short Provisions made for earlier years	-	(28.40)
	447.87	263.39
Total	966.12	268.69

Note No: 14

Non Current Liabilities

Particulars	31.03.2025	31.03.2024
Financial Liabilites		
Borrowings		
i) Secured		
From Banks		
Term Loan		
(Secured by hypothecation of Plant & Machinery and the personal guarantee of directors of the Company)		
With HDFC Bank		
GECL A/c	-	-
GECL Extention A/c	32.58	63.32
Term Loan with HDFC Bank	-	25.05
	-	-
Sub-total(i)	32.58	88.37

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

ii) Unsecured		
(a) Loan from Directors/Shareholders	-	3.00
Directors & Directors Realtive Neha Rastogi, Vivek Kumar Varshney	-	-
(b) Loan from Others	-	-
The said loans are taken during the course of business & interest free	-	75.95
	-	78.95
Subtotal(ii)	-	78.95
Total	32.58	167.32

Note No: 16

Particulars	31.03.2025	31.03.2024
Other Non- Current Financial Liabilities		
(a) Security received from dealers*	9.00	9.00
	-	-
(b) Advances and Creditor outstanding more than one year **	-	-
Advances from Buyers more than one Year	81.13	234.64
Creditor for Goods outstanding more than one year	-	15.67
Creditor for Capital Goods outstanding more than one year	-	20.39
Creditor for Expenses outstanding more than one year	30.00	36.76
Total	120.13	316.47

**One Time Refundable Security is received from dealer on account of sale of goods.*

***Advance and Creditors are not returned and paid more than one year.*

The company management has no plan to repay the said amount in the current financial year

Note No: 15

Particulars	31.03.2025	31.03.2024
Non Current Provisions		
Provision for Gratuity*	-	0.60
Total	-	0.60

** Provision for Gratuity is not done by the management during the year. No Actuarial report is taken.*

Note No: 17

Current Liabilities

Particulars	31.03.2025	31.03.2024
Financial Liabilities		
Borrowings		
-Secured Borrowings		
Cash Credit Limit from HDFC Bank	302.19	299.12
Total	302.19	299.12

The company has been sanctioned working capital limits for Rs. 300.00 lacs comprising of Fund based limits (Cash Credit). The CC limits are secured against hypothecation of present and future stocks and book debts. The said limits are also secured by way of collateral security of immovable properties & personal gurantee of shareholders and corporate guarantee as under;-

(a) Commercial Office, Mauja Sherkhan, Saraimauza, Sher Khan Sarai, Sambhal, 244302, Owned by Smt. Jai Shree Rastogi

(b) Commercial Property, Gata no 202, Kukrawali, Pargana Sambhal, Tehsil Sambhal, 244302

(c) Commercial Office, Hallu Sarai, Sambhal near Canara Bank, 244302, Owned by Neha Rastogi

(e) Residential Mhalla Sambhal Mohalla Hallu Sarai 244302 NEAR CANARA BANK

(f) Vacant Plot Khasra No 699, Par Tehsil Bilarimoh Mehmoodpur, MAAFI 244001

(g) Self Occupied Constructed Collateral Part of Gata No 202 Kurkawarli, Vill Kurkawarli Par Tehsil 244001 Kurkawarli

(h)Personal Guarantee of all director, minimum 51% Shareholders, collateral owners

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002765C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

Note No: 18

Particulars	31.03.2025	31.03.2024
Trade Payables		
(a) Creditors for Goods		
(A) Total outstanding dues of micro enterprises and small enterprises		
Add: Interest due	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	90.08	209.43
(b) Creditors for Capital Goods	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
Add: Interest due	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Creditors for Expenses	22.21	20.51
Total	**112.28**	**229.94**

Note No: 19

Particulars	31.03.2025	31.03.2024
Other Current Financial liabilities		
Current Maturity of Unsecured Loan	-	-
Current Maturity of Term Loan (Refer Note 2.7)	55.84	79.35
Expenses Payable		
Audit Fee Payable	-	2.70
Salary & Remuneration	8.83	8.18
Cheque Issued but not presented	38.13	0.30
Electricity Expenses	16.00	10.40
Legal & Professional Fees-PMAS & Associates LLP	-	1.89
Others	41.00	31.67
Total	**159.81**	**134.50**

Note No: 20

Particulars	31.03.2025	31.03.2024
Other Current Liabilities		
Advance from Buyers	-	21.80
(The Management has certificated that the said advances is taken during the normal course of business	-	-
& is having interest free.)	-	-
Others	-	-
Advance Against Sale Orai Plant	46.74	210.18
Statutory Dues Payable	-	-
TDS Payable	5.15	2.39
Total	**51.89**	**234.37**

Note No: 21

Particulars	31.03.2025	31.03.2024
Provisions		
Provisions For Audit Fees	4.05	
Provisions For Income Tax	41.25	
Current Tax Liabilities(Net)		
Income Tax Payable for Current Year	-	2.26
Total	**45.30**	**2.26**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002797C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

Notes Forming Integral Part of Statement of Profit & Loss Account

Note No.22

Particulars	31.03.2025	31.03.2024
Revenue from Operations		
-Sale of Manufactured Goods	-	297.30
-Sale of Traded Goods	8,047.32	8,609.83
Less: Cash Discount	-	-
	8,047.32	**8,907.13**
Job Work Charges Received	1,027.69	860.78
Total	**9,075.01**	**9,767.91**

Note No.23

Particulars	31.03.2025	31.03.2024
Other Income		
Sundry Balances written Off	38.55	87.32
Rebate & Discount	3.77	-
Duty Drawback Received	1.38	-
Forex Gain/Loss	0.45	-
Interest	0.59	2.07
Rent Income	32.77	30.45
Total	**77.50**	**119.83**

Note No.24

Particulars	31.03.2025	31.03.2024
Cost Of Material Consumed		
Opening Stock of Raw Materials	27.52	97.39
Add: Purchase of Raw Materials	895.86	131.14
	923.38	**228.52**
Less: Closing Stock of Raw Materials	3.02	27.52
	920.36	**201.00**
Add: Direct Expenses		
-Store & Consumption	91.02	53.20
-Boiler Running Expenses	217.99	229.54
-Power & Fuel Expenses	229.52	253.61
-Wages Expenses	73.61	65.22
Total Cost of Material Consumed	**1,532.49**	**802.57**

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002767C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

Note No.25

Particulars	31.03.2025	31.03.2024
Change in Inventories		
Inventories at the end of the year		
-Finished goods	876.83	107.59
-Work In Progress	52.80	61.42
-Traded Goods	54.33	118.77
TOTAL (A)	983.96	287.77
Inventories at the beginning of the year		
-Finished goods	107.59	97.92
-Work In Progress	61.42	98.92
-Traded Goods	118.77	-
TOTAL (B)	287.77	196.84
Changes during the Year	696.18	90.93

Note No.26

Particulars	31.03.2025	31.03.2024
Employees Benefit Expenses		
Director Remuneration	28.71	19.80
Salaries & Wages	112.05	104.07
Staff Welfare Expenses	2.30	0.25
PF Fund Expenses	5.72	4.32
Provision for Bonus	10.24	3.26
Total	159.01	131.70

Note No.27

Particulars	31.03.2025	31.03.2024
Finance cost		
(i) Interest Cost	38.56	53.16
(ii) Bank Charges	1.04	0.32
Total	39.60	53.48

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002787C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

Note No:3

Particulars	31.03.2025	31.03.2024
Depreciation & Amortization Expenses		
(i) Depreciation	249.44	297.10
Total	**249.44**	**297.10**

Note No.28

Particulars	31.03.2025	31.03.2024
Import Expenses		
Custom Duty Expenses	-	0.03
Shipping Line Charges	-	0.30
Sub-total (a)	-	0.33
Other Expenses		
Advertisement Expenses	3.25	0.30
Payment to Statutory & Tax Auditor	4.50	3.00
Legal and Professional Expenses	9.60	2.00
Communication Expenses	-	0.00
Travelling & Conveyance Expenses	2.85	1.68
Forex Gain/Loss	-	0.42
Power & Fuel Expenses	0.19	-
Interest to MSME Supplier	-	0.34
Freight Expenses	40.42	42.56
Rates & Taxes	-	5.94
Rent & Storage Charges	5.56	5.88
Insurance Expense	3.61	3.53
Repair & Maintenance Expenses	29.80	147.59
Security Expenses	16.43	14.60
Office Expenses	-	0.15
Commission Expenses	-	1.25
Commodity Trading Expenses	-	23.59
Balances Written Off	0.00	
Fees & Taxes	25.27	
Postage & Courier Expenses	0.15	
Short & Excess	0.05	
Testing Expenses	0.71	
Vehicle Running Expenses	0.35	
Brokerage Exp	2.75	2.61
Misc. Exp	0.21	0.43
Sub-total (b)	145.70	255.86
Total Expenses(a+b)	145.70	256.19

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA

For- Continental Seeds And Chemicals Limited
Chief Financial Officer

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

Note No.29

Particulars	31.03.2025	31.03.2024
Exceptional Items		
Gain on Sale of Property *(Refer Note No 2.19)*	(156.11)	(317.33)
GST Late Fees & Interest	3.13	0.02
Interest on TDS	0.11	0.10
Total	**(152.87)**	**(317.21)**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002787C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LTD.
GROUPING TO BALANCE SHEET

Other Non- Current Financial Liabilities

(b) Creditor outstanding more than one year

(₹ in lakhs)

PARTICULARS	31.03.2025	31.03.2024
Advances from Buyers more than one Year		
Arihant corporation	-	26.00
Aashi Traders	-	30.00
Omme Electromech Pvt. Ltd	-	71.50
Mithila Traders, Darbhanga	-	1.01
LVS Oils and Chemicals	-	25.00
Rarex Global-LLp	81.13	81.13
Total	**81.13**	**234.64**
Creditor for Goods outstanding more than one year		
G.K. Chemicals, Chandausi	-	4.07
Mahadev Steel Industries	-	1.04
Newchrome Technologies	-	0.45
Soltech Pumps and Equipments Pvt. Ltd.	-	1.00
United Tubes Induatries	-	1.67
Venus Aroma	-	7.45
Total	**-**	**15.67**
Creditor for Capital Goods outstanding more than one year		
Vishal Boiler Contractor	-	1.13
Timet Engineering	-	19.27
Total	-	20.39
Creditor for Expenses outstanding more than one year		
Dk Pharmechem Ltd	30.00	36.76
Total	**30.00**	**36.76**

Advance from Buyers

PARTICULARS	31.03.2025	31.03.2024
Rohil Enterprises	-	21.80
Total	**-**	**21.80**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002705C

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

Trade Payables

PARTICULARS	31.03.2025	31.03.2024
Aryan Scientific Store, Delhi	2.62	2.96
Shree Balaji Enterprises-UK	-	152.00
Vivek Enterprises	-	30.92
Hollister Protection	-	0.46
Govind Industry	-	3.00
Hpg System	-	1.96
Balaji Traders	2.92	4.92
Flowtech Cooling Tower	-	0.08
Mars Chem Enterprises	-	1.19
National Machinery Store	-	0.20
Oasis Tech Company	-	0.03
Parthgenix Technologies	-	0.37
Pragati Enterprises	-	1.30
Ram Autar Agarwal Pradeep Garg	-	0.43
Science Enterprises	-	0.32
Sharma Sales	-	0.40
Sisinty Private Limited	-	0.25
Agilent Technologies India Pvt Ltd	2.61	-
Ananthari Industries Pvt Ltd.	14.81	-
A.P.S. Enterprises	1.83	-
City Lubes & Service Station	1.36	-
Farmers Grains	32.21	-
Goodluck Trading Company	2.68	-
Minsulate Manfacturing Company	0.34	-
Misri Fumet Pvt. Ltd.	10.37	-
Natural Seals Engineering	0.42	-
Shri Traders	2.90	-
Shri Trupati Fuel Point	6.77	-
Simon Enterprises	2.71	-
Trimula Tirupati Trade Link Llp	1.89	-
Shreetech Associates	3.64	1.11
Sitaram Agrotech	-	5.46
S N Engneering	-	2.08
Total	90.08	209.43

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

Creditors for Expenses

PARTICULARS	31.03.2025	31.03.2024
Energy Plus Instrumentation Services	-	0.21
Rai International	-	0.03
PCI Pest Control Pvt Ltd (Contract)	-	0.18
Tej Mohan Singh	0.69	0.69
New KGN Pneumatic	0.22	0.22
Raj Gas Service	2.46	0.84
Amar Ujala Limited	-	0.03
Blue Dart	0.01	0.02
Sar Transport Systems Pvt Ltd	-	16.31
Guru Nanak Lubricants	-	2.00
Anas Timber	2.19	-
Bala Ji Planners & Surveyor	0.10	-
Chitgupta Enterprises	0.84	-
Dhruv Security Zone	0.48	-
Mahashakti Roadlines	0.58	-
Rastogi Paints And Hardware Store	0.72	-
Sri Kalki Gas	0.59	-
S.S. Enterprises	3.33	-
Sufi Star Timber	2.39	-
Yusuf Wood Corporation	6.27	-
National Securities Depository India Ltd.	(0.00)	
National Stock Exchange	(0.27)	
Multi Tech Seal Industries	1.62	-
Total	**22.21**	**20.51**

Advance to Suppliers

PARTICULARS	31.03.2025	31.03.2024
Non Current Advances		
Bharat Mint and Aroma	20.00	20.00
Vasudev Jaydev	-	5.00
Total Non Current Advances	**20.00**	**25.00**
Current Advances		
Solvochem	-	0.21
Rastogi Paints	-	0.75
Librin Lubricants And Grease Trading Llc	82.65	82.65
Sri Kalki Gas	-	0.85
Northend Foods Marketing Pvt. Ltd.	23.28	23.28
Amrit Pal	1.00	
Mumtaj Ali Shahan Begum	1.00	
Prashant Singh	1.00	
Amir Filling Station	1.23	
Arnav Enterprises	0.34	
Global International	0.19	
Hitech Engineering	1.00	
Jai Shree Kalki Timber Merch	0.21	
Nafees Refrigration Centre	1.65	
N D Lekhera Engg Works	0.25	
Samrat Chandra and Associates	4.09	
Teflas Resarch and Marketin	0.34	
Vasu Pumps & Systems Pvt. Ltd.	0.12	
VRP Engineering and Trading CO	1.05	
Total Current Advances	**119.40**	**107.74**
Total	**139.40**	**132.74**

AJAI SHANKER AND CO LLP CHARTERED ACCOUNTANTS FRN-002767C

For-Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

Advance for Expenses

PARTICULARS	31.03.2025	31.03.2024
Arif Traders	0.19	0.19
Corporate Professionals Advisors & Advocates	0.40	0.40
Multi Tech Seal Industries	-	0.51
Avd Pharmaceuticals Pvt Ltd	-	0.03
Gaurav Trading Co. (Delhi)	-	0.17
GJ Multi Gases Pvt LTD.	-	0.30
Jakson Ventures Pvt Ltd	0.01	0.01
Krishna Industrial Equipment	-	0.02
Lukshya Petro Chem	-	0.38
Samaag Industries	-	1.10
Swami Ji Traders	-	10.00
Unique Enterprises	-	0.21
Sachin Rastogi	0.50	0.50
Total	**1.10**	**13.82**

Balance with Government Department

PARTICULARS	31.03.2025	31.03.2024
Income Tax Refund (A.Y.2024-25)	10.68	-
TDS (A.Y.25-26)	30.69	-
TCS Receivable (A.Y. 25-26	0.15	-
GST Apeeal Fees F.Y. 2018-19	3.85	3.85
GST Receivable	57.64	5.90
Total	**103.02**	**9.75**

Security Deposit	31.03.2025	31.03.2024
Security Deposit- AEPTA	0.10	0.10
Security Deposit- Telephone	0.05	0.05
Security Deposit- Electricity	8.77	8.77
Security Deposit- Internet	0.01	0.01
Security Deposit- Mobile	0.01	0.01
Security Deposit- NSE	4.46	4.46
CGM Agengies India Security	0.60	0.60
Container Coporation PDA	0.78	0.78
Charanjeet Singh (Delhi Office Security)	0.90	0.90
Total	**15.67**	**15.67**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

TDS Payable	31.03.2025	31.03.2024
TDS Payable on Contractor	0.19	0.39
TDS on Commission	-	0.06
TDS Payable on Professional fees	1.31	0.30
TDS Payable on Salary	1.34	0.47
TDS Payable on Purchase (194Q)	2.30	1.17
	5.15	**2.39**

Particulars	31.03.2025	31.03.2024
(ii)Balance with Banks		
Current A/c with:		
Hdfc Bank A/c (No-50200100141228)	0.50	
Cheque deposited but not cleared	-	0.07
	0.50	**0.07**

Particulars	31.03.2025	31.03.2024
(ii)Expenses Payable Others		
Wages Payable	7.13	4.32
Credit Card Bill Payable	19.14	17.04
Sagar Security - Security Expenses	5.12	4.38
MSME Intr Payable	-	0.34
PF Employees Payable	1.00	0.85
ESIC Payable	0.11	0.05
J.P. Test & Research Center	0.27	-
Kundan Agarwal & Associates	0.32	-
DLF Tower B Jasola Condominium Association	0.01	-
Central Depository Services India Ltd.	0.01	-
Director Remumeration (Pravin Rastogi)	7.88	4.70
	41.00	**31.67**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

For- Continental Seeds And Chemicals Limited

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

Grouping to Balance Sheet

(₹ in lakhs)

Details of Trade Receivable as on 31-03-2025

Particulars	31.03.2025	31.03.2024
Current Trade Receivables- Considered Good		
A.R. Trading and Multi Commodity Point	4.59	37.09
Jubilant Ingrevia Limited	126.08	17.41
Natural Herbal seeds	85.53	50.07
Pravin Aroma	291.74	210.06
Quality Flavours Export	-	15.08
Haifa Negev Technologies Ltd	-	7.95
Hello Aromatics Pvt Ltd	-	3.42
Vivek Enterprises (Delhi)	95.31	-
Shree Balaji Enterprises-UK	5.17	-
Total	**608.43**	**341.08**
Non Current Trade Receivables		
Bharat Beej Bhandar, Balrampur	3.81	3.81
Chhabi Kissan Sewa Sansthan, Barabanki	0.83	0.83
Durga Khad Beej Bhandar, Chhapra	12.30	12.30
Gupta Suppliers Company	60.48	60.48
Ganesh Khad Beej Bhandar, Chappra	7.89	7.89
Indo Genetic Highbreed Seeds	3.42	3.42
Krishna Trading Co., Aanand Nagar	11.28	11.28
Maurya Beej Bhandar, Basti	11.01	11.01
Maurya Krishi Kendra, Debagga	1.82	1.82
Maurya Pestisides, Hardoi	5.96	5.96
Modi Fertilizers, Balrampur	0.62	0.62
Neeraj Khad, Bulandshahr	1.24	1.24
Prakash Agriculture Centre, Buxar	1.75	1.75
Purwanchal Beej Company	0.65	0.65
Sanjay Khad Bhandar, Bulandshahr	8.56	8.56
Shakti Seeds, Bazpur	8.08	8.08
Tiwari Beej Bhandar, Gonda	19.07	19.07
Nector Life Science (Mentha)	1.81	1.81
Uttaranchal Terpene Products Pvt. Ltd.	3.05	3.05
Attsons	0.76	0.76
Suhani Traders, Haridwar	3.20	3.20
Total	**167.59**	**167.59**
Total	**776.01**	**508.67**

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS

For-Continental Seeds And Chemicals Limited

Chief Financial Officer

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

COMPANY OVERVIEW

Continental Seeds and Chemicals Limited (hereinafter refers to "The Company") is a company limited by shares, having CIN L01111DL1983PLC015969 was incorporated in June 1983. The Company is basically engaged in the sale, purchase and cultivate of wheat, paddy, cereals, mentha oil and seeds of all kind. Equity shares of the company are listed and admitted on exchange on the SME Platform of NSE ('NSE EMERGE') w.e.f. 03.04.2018.

NOTE NO.1: SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH, 2025:

1.1(a) Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Accounting policy has been consistently applied except where a newly issued accounting standard is initially adopted.

(b) Use of Estimates

In preparing the financial statements in conformity with Ind AS, management is required to make judgements, estimates and assumptions that may affect the reported amounts of assets and liabilities and the disclosure of contingent assets & liabilities as at the date of financial statements and the amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of facts and circumstances as at the date of the financial statement. Actual results could differ from those estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Any revision to such estimates is recognised in the period in which the same is determined.

(c) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

(d) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognised in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

1.2 Valuation of Inventories

(i) Inventory

Inventory is measured at the lower of cost or net realizable value.

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA FRN-002797C

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

Cost of inventory consumed is arrived at using the FIRST IN FIRST OUT (FIFO) method. The cost comprises the cost of obtaining the raw material after net of refundable duty (if any), but inclusive of freight and other direct expenses incurred to bringing such raw material to the place of processing or present location.

(ii) Finished Goods

Finished Goods are measured at the lower of cost or net realizable value.

Finished goods are valued on the full absorption cost basis and the cost comprises the cost of raw material consumed, Direct Expenses and appropriate overhead expenses incurred in bringing such finished goods to their present condition.

1.3 Cash Flow Statements

Cash flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.4 Revenue Recognition

Revenue is recognized when the significant risks and rewards of ownership of goods have been passed to the buyer and seller retains no effective control of goods transferred and also no significant uncertainty exist regarding consideration amount & its ultimate collection. Revenue from operation includes sale of services, service tax and sales during trial run period adjusted for discounts (net) and gain/loss on corresponding hedge contracts.

When goods or services are exchanged or swapped for goods or services which are of a similar nature and value, the exchange is not regarded as a transaction which generates revenue.

- **Other Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

1.5 Property, Plant and Equipment

Fixed Assets are stated at their original cost less accumulated depreciation and impairment loss, if any. Cost comprises the acquisition price, Taxes, Duties, Freight, insurance and any other incidental costs of bringing the assets to their working condition for their intended use. In respect of projects involving construction, related pre-operational expenses form part of the value of assets capitalized.

Costs/expenses incurred on or in relation to Tangible & Intangible Assets, which are not put to use or are not ready for their intended use or which are under construction are classified under Capital Work-in-Progress & Intangible assets under development.

Subsequent expenditures related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS

For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided on 'Written Down Value' based on useful life as prescribed under Schedule II of the Companies Act 2013. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. The estimated useful lives of assets are as follows:

- Building: 60 years

- Plant and Machinery: 15 years

- Office Equipment: 5 years

- Computer Equipment: 3 years

- Furniture and Fixture: 10 years

- Vehicles: 8-10 years

Derecognition

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

1.6 Leases

The Company's lease asset classes primarily consist of leases for land and buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for short-term and low value leases. For these short-term and low-value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Company changes its assessment of whether it will exercise an extension or a termination option. Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

1.7 FINANCIAL INSTRUMENTS

(i) Initial recognition and measurement:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

(ii) Subsequent measurement

(a) Non-derivative financial instruments

- **Financial assets carried at amortised cost**

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- **Financial assets at fair value through other comprehensive income**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

- **Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

- **Financial liabilities**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FRN-002787C

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

(b) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

(c) Convertible Warrants

In accordance with Ind AS 32, "Financial Instruments: Presentation," and Ind AS 109, "Financial Instruments," the remaining upfront payment, pertaining to the outstanding warrants, is classified as a financial liability in the financial statements, as the Company has a contractual obligation to deliver equity shares or refund the amount if the warrant holders do not exercise the conversion option within the stipulated period. This liability is measured at amortized cost and will be reclassified to equity upon exercise of the warrants or recognized as income if forfeited after the 18-month period.

1.8 Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.9 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

1.10 Impairment

a. Financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

AJAI SHANKER AND COMPANY CHARTERED ACCOUNTANTS CA INDIA

For-Continental Seeds And Chemicals Ltd
Director

For-Continental Seeds And Chemicals Ltd
Director

b. Non-financial assets

- Intangible assets and property, plant and equipment

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.11 Employee Benefits

The company has various schemes of retirement benefits such as Gratuity, leave encashment.

(i) Short Term: Short term employee benefits are recognized in the year during which the services have been rendered.

(ii) Long Term:

- Leave Encashment - The Company has provided for the liability at year end on account of accumulated earned leave as per policy of the company.

- Gratuity - The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan'), covering eligible employees. Gratuity liability is determined by the management.

1.12 Earning Per Share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed to be converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

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For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

1.13 Taxation

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. The income tax provision for the interim period is made based on the best estimate of the annual average tax rate expected to be applicable for the full financial year. Tax benefits of deductions earned on exercise of employee share options in excess of compensation charged to income are credited to share premium.

1.14 Provisions, Contingent Liabilities and Contingent Assets

a. Provisions:

A provision is recognized when the company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are recognized based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best efforts.

b. Contingent Liability

Contingent liability is disclosed for

(i) Possible obligation which will be confirmed only by future events not wholly within the control of the company or

(ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

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Director

For-Continental Seeds And Chemicals Ltd
Director

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

Note 2: ADDITIONAL NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS AS AT 31ST MARCH, 2025:

2.1 Note 3 to 29 are annexed to and form integral part of balance sheet, statement of profit & loss & cash flow statement.

2.2 Previous year figures have been regrouped, reclassified and rearranged wherever necessary to make them comparable with the current year figures.

2.3 As explained by the management, physical verification of inventories has been conducted at regular intervals and no material discrepancies were observed.

2.4 In the opinion of the management current assets, loans and advances have a value on realization in the ordinary course of business; however, the balances of sundry debtors, creditors and loans & advances are subject to confirmation & adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.

Certain balances of Sundry debtors to Rs 776.01 Lakhs were outstanding as on 31/03/2025, out of said balance Rs. 167.59 Lakhs is more than 3 years old. The confirmations from the parties to whom these amounts to be received has not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are available. Though the Management has certificated that no provision is required to be made for debtor's o/s more than 3 years, since these amounts will be realized in the current financial year, however we are of the view that the said amount should be written off.

Adjustments if any are not ascertainable and will be provided on identification of such parties.

2.5 Issue of Convertible Warrants and Equity Shares on Preferential Basis

During the financial year [2024-25], the Company undertook a preferential issue of securities, as approved by the shareholders at the Extra-Ordinary General Meeting (EGM) held on August 14, 2024, in accordance with Sections 23(1)(b), 42, and 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

a) Issue of Convertible Warrants

(i) The Company issued 99,99,000 convertible warrants at an exercise price of ₹29 per warrant (including a premium of ₹19 per warrant) on a preferential basis to the following allottees:

S. No.	Name of Allottee	Category	No. of Warrants
1.	Praveen Rastogi	Promoter	49,99,500
2.	Eminence Global Fund	Public	16,99,830
3.	North Star Opportunities Fund	Public	15,99,840
4.	Ag Dynamic Fund (now Multitude Growth Funds Limited)	Public	16,99,830
		Total	**99,99,000**

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For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

(ii) As per the terms of the issue, an upfront payment equivalent to 25% of the total consideration (₹7.25 per warrant) was received from the allottees at the time of subscription, amounting to ₹7,24,92,750. The balance 75% (₹21.75 per warrant) is payable at the time of exercising the conversion option within 18 months from the date of allotment. The warrants are convertible into equity shares of face value ₹10 each at the option of the warrant holders.

(iii) During the year, Multitude Growth Funds Limited (formerly Ag Dynamic Fund) exercised the conversion option for 16,99,830 warrants by paying the balance 75% consideration amounting to ₹3,69,71,303. Consequently, on February 1, 2025, the Company allotted 16,99,830 equity shares of face value ₹10 each at a premium of ₹19 per share to Multitude Growth Funds Limited. These equity shares rank pari-passu with the existing equity shares of the Company in all respects, including dividend entitlement, and are subject to lock-in as per SEBI ICDR Regulations.

(iv) As of March 31, 2025, 82,99,170 convertible warrants remain outstanding, pending exercise of the conversion option by the respective warrant holders. In case the warrant holders do not exercise the conversion option within 18 months from the date of allotment, the upfront consideration paid (25%) shall be forfeited, and all rights attached to such warrants shall lapse.

b) Issue of Equity Shares on Preferential Basis

(i) The Company also issued 9,99,900 equity shares of face value ₹10 each at an issue price of ₹29 per share (including a premium of ₹19 per share) on a preferential basis to the following non-promoter public category allottees:

S. No.	Name of Allottee	Category	No. of Equity Shares
1.	Shine Star Build-Cap Pvt Ltd	Public	2,49,975
2.	SSNK Consultancy Services Pvt Ltd	Public	1,99,980
3.	Divine Comex Enterprises Pvt Ltd	Public	1,99,980
4.	WCA Services Pvt Ltd	Public	2,99,970
5.	Priyamvada Singh	Public	49,995
Total			**9,99,900**

(ii) The total consideration of ₹2,89,97,100 was received in full (100%) at the time of subscription. These equity shares were allotted within 15 days from the date of shareholder approval, i.e., August 14, 2024, and rank pari-passu with the existing equity shares of the Company in all respects, including dividend entitlement. The shares are subject to lock-in as per the provisions of SEBI ICDR Regulations and will be listed on the National Stock Exchange (NSE), where the Company's equity shares are currently listed.

c) Valuation and Regulatory Compliance

The issue price of ₹29 per equity share/warrant was determined based on the higher of the following, as per Regulation 164(1) and 166A of the SEBI ICDR Regulations:

- 90 trading days volume-weighted average price (VWAP) of ₹25.94; or

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Director

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Director

- 10 trading days VWAP of ₹28.59 preceding the relevant date (July 15, 2024).

A valuation report from an independent registered valuer was obtained, confirming the fair value of the equity shares at ₹28.59 per share, as the issue resulted in an allotment of more than 5% of the post-issue fully diluted share capital. The Articles of Association of the Company do not prescribe a higher floor price. The issue price of ₹29 per share/warrant was fixed in compliance with SEBI ICDR Regulations.

d) Increase in Authorised Share Capital

To facilitate the above issuances, the Authorised Share Capital of the Company was increased from ₹12,00,00,000 (1,20,00,000 equity shares of ₹10 each) to ₹22,00,00,000 (2,20,00,000 equity shares of ₹10 each) by creating an additional 1,00,00,000 equity shares of ₹10 each, as approved by the shareholders at the EGM held on August 14, 2024.

e) Utilization of Proceeds

The proceeds from the preferential issue of convertible warrants and equity shares are intended to be utilized for general corporate purposes, as per management's disclosure. As of March 31, 2025, the proceeds have been fully utilized as per the stated objectives.

f) Other Disclosures

- The allotments were made in dematerialized form, and necessary filings, including Form PAS-3, were completed with the Registrar of Companies.
- In-principle approval for the issuance was obtained from the National Stock Exchange (NSE) on September 2, 2024.
- The Company has complied with all applicable provisions of the Companies Act, 2013, SEBI ICDR Regulations, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results of the remote e-voting and e-voting at the EGM were announced within two working days from the conclusion of the EGM and were made available on the Company's website and communicated to NSE and NSDL.

2.6 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

(Rs. In Lakhs)

Particulars	31st March, 2025	31st March, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	Nil	2.23
Principal amount due to micro and small enterprises	Nil	1.89
Interest due on above	Nil	0.34
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil

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Director

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Director

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	0.34
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	Nil	0.34

2.7 Repayment Schedule of Non-Current Long-Term Borrowings

Year	Business Loan	Term Loan
2025-26	-	55,84,465.81
2026-27	-	32,57,538.00
2027-28	-	-

2.8 Auditors Remuneration

Particulars	Year ended on	
	31st March, 2025	31st March, 2024
Statutory Audit	4.50	2.00
Tax Audit	1.00	1.00
Total	**5.50**	**3.00**

2.9 Revenue Recognition

Particulars	Year ended on	
	31st March, 2025	31st March, 2024
Revenue Generating Transactions	1867.00	2,047.79
Non-Revenue Generating Transactions	7208.00	7,720.12
Total	**9075 .00**	**9,767.91**

2.10 Financial Instruments by Category

Particulars	Year ended on	
	31st March, 2025	31st March, 2024
Trade Receivables	776.01	508.67
Cash and Cash equivalents	13.21	7.61
Other Financial Assets- Non Current	17.65	17.13

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Director

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Director

Trade Payables	107.12	229.94
Non- Current Borrowings	98.42	167.32
Borrowings	302.19	299.12
Other Financial Liabilities	90.14	134.5

2.11 Related Party Transactions

A. List of Related Parties and Relationships

S. No.	Particulars	Status	Relationship
1	Praveen Aroma Pvt Ltd	Company	Enterprises where KMP having significant influence
2	Natural Herbal & Seeds	Partnership Concern	Enterprises where KMP having significant influence
3	Shree Balaji Enterprises	Proprietorship	Enterprises where wife of director is Guarantor
4	Vivek Enterprises	Proprietorship	Enterprises where KMP having significant influence
5	Shri Praveen Rastogi	Managing Director	Key Management Person
6	Shri Sachin Rastogi	Non-Executive Director	Key Management Person
7	Prashant Rastogi	Non-Executive Director	Key Management Person
8	Utpal Tandon	Chief Financial Officer	Key Management Person
9	Nikita Jain	Company Secretary	Key Management Person
10	Neha Rastogi	Relative of Director	Enterprises where KMP having significant influence
11	Vivek Kumar Varshney	Relative of Director	Enterprises where KMP having significant influence
12	Star Impex	Partnership Concern – Friends and Relative	Enterprises where KMP having significant influence

B-Transactions

Transactions	Enterprises where KMP having significant influence		Key Management Persons / Remarks
	Particulars	Amount (Rs. In Lakhs)	
Remuneration	Director	23.75	Praveen Rastogi
	Non-Executive Director	4.96	Sachin Rastogi
Salary	CFO	5.98	Utpal Tandon
Salary	CS	2.40	Nikita Jain
Rent Paid	Nil	Nil	Nil

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For-Continental Seeds And Chemicals Ltd

Director

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Director

Transactions	Enterprises where KMP having significant influence		Key Management Persons / Remarks	
	Particulars	Amount (Rs. In Lakhs)		
Rent Received	Natural Herbals & Seeds	1.41	Natural Herbal and Seeds	
	Shree Balaji Enterprises	0.28	Shree Balaji Enterprises	
Loan Received	Nil (Nil)	Nil	Nil	Nil
Loan Repaid	Neha Rastogi	0.95	Relative of Director	
	Star Impex	65.00	Friends and Relatives	
Purchases	Shree Balaji Enterprises	1,863.22 (1,865.56)	Current Financial Year Previous Financial Year	
	Praveen Aroma Pvt Ltd	1,384.20 (2,142.25)	Current Financial Year Previous Financial Year	
	Natural Herbals & Seeds	2,662.95 (2,201.49)	Current Financial Year Previous Financial Year	
	Vivek Enterprises	1,620.76 (1,781.93)	Current Financial Year Previous Financial Year	
Sale	Shree Balaji Enterprises	1,901.02 (1,785.95)	Current Financial Year Previous Financial Year	
	Natural Herbals & Seeds	2,613.73 (2,135.60)	Current Financial Year Previous Financial Year	
	Praveen Aroma Pvt Ltd	1,443.07 (1,950.99)	Current Financial Year Previous Financial Year	
	Vivek Enterprises	1,250.18 (1,847.58)	Current Financial Year Previous Financial Year	

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For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

2.12 During the F.Y. 2024-25 company has not provided any liability for employee benefits in terms of leave encashment.

2.13 Detail of Sale and Purchase of goods

Particulars	Purchases	Sales
Agro Commodity	7729.86	7807.08
D.M.O & Menthol	732.39	41.40
Mentha Oil	28.19	20.29
Cattle Fees and Others	135.28	178.54
Total	8625.72	8047.31

2.14 Earning Per share

S.No.	Particulars	As on	
		31st March, 2025	31st March, 2024
1	Profit after tax attributable to Ordinary Shareholders	182.53	66.61
2	Weighted Average No. of Equity Shares Outstanding during the year	1,27,02,538	1,00,02,808
3	Nominal value of Ordinary Shares	10	10
4	Basic/Diluted Earning per Share	1.44	0.52

2.15 Tax Expenses

Particulars	As on	
	31st March, 2025	31st March, 2024
Current Taxes		
Income Taxes	41.25	25.49
Deferred Taxes Liability/ Assets	3.99	12.22

2.16 Contingent Liabilities

(1) Bank Guarantee

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Director

For-Continental Seeds And Chemicals Ltd
Director

The Company is in the violation of Section 185 of the Companies Act, 2013 as it has provided corporate guarantee along with property to Canara Bank on behalf of Natural Herbal & Seeds to the tune of Rs.18.96 Crore to obtain the credit facilities by the sister concern. The Said firm for which corporate guarantee and property is given is under stress, however since account is not classified as NPA, no provision for contingent liability is booked.

In addition to the guarantee, company has provided one property registered in its name as collateral security to the Canara bank on behalf of Natural Herbal & Seeds.

(2) Pending Litigations

The following litigations are pending as on the Balance Sheet date, against which the company has filed appeals and the matters are under adjudication before the respective appellate authorities. Based on the legal opinion and the merits of the cases, the management believes that there are fair chances of favorable outcomes and hence no provision is considered necessary at this stage. The summary of such contingent liabilities is as under:

S. No.	Department	Financial Year	Amount Involved (Rs. in Lakhs)	Forum/Authority	Case Status
1	SEBI	2019-20	10.00	Securities Appellate Tribunal, Mumbai	Appeal filed and stay granted
2	Income Tax	2019-20	59.26	Deputy Commissioner of Income Tax (DCIT), Lucknow	Appeal filed
3	Income Tax	2020-21	161.82	Deputy Commissioner of Income Tax (DCIT), Lucknow	Appeal filed
4	Income Tax	2022-23	4.56	Deputy Commissioner of Income Tax (DCIT), Lucknow	Appeal filed
5	GST	2018-19	77.08	Assistant Commissioner (Appeals), Moradabad	Appeal filed
6	GST	2020-21	63.90	Assistant Commissioner (Appeals), Moradabad	Appeal filed

Total Amount Involved: Rs. 376.62 Lakhs

The outcome of the above matters is dependent on future developments and final decisions by the respective authorities. The company is vigorously contesting these matters and is confident of a favorable outcome.

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For-Continental Seeds And Chemicals Ltd

Director

For-Continental Seeds And Chemicals Ltd

Director

2.17 Acceptance of Deposit

The Company is in violation of Section 73 of the Companies Act, 2013 read together with the Companies (Acceptances of Deposits) Rules, 2014 as it has taken advances from customers amounting to Rs. 81.13 lacs having outstanding balances of more than 365 days. In terms of Rule 2(1)(xii)(a) such advances are liable to be treated as deposits reads together with section 73 of the Companies Act, 2013 hence the Company is in violation of same.

2.18 Purchase from Unregistered Parties

The company is dealing in Mentha oil which is purchased from farmers, payments for which are being made in cash. Due to the nature of business of the company, it is difficult to verify the coverage of expenditure u/s 40A(3).

2.19 During the financial year, the Company has sold Land situated at Orai, Uttar Pradesh to various persons worth Rs 157.83 Lacs, on which profit of Rs. 156.11 lac is shown in books. Since this income is exceptional and not in line with the Company primary business, hence this is shown under exceptional item.

2.20 There are several cases of GST & Income Tax against the Company, however in most of the cases either demand is not confirmed and/or appeal is filled by the Company, therefore in lack of specific figure we are unable to figure out the exact liabilities (if any) arise against the Company.

2.21 Various Ratios are enclosed in Annexure C

As per our report of even date
For **AJAI SHANKER AND COMPANY**
Chartered Accountants
FRN 002707C

(CA. ANKIT SINHA)
Partner
M. No. 429058
Date: 29th May, 2025
Place: Camp Office – New Delhi

For and on behalf of Board of Directors

For-Continental Seeds And Chemicals Ltd
Director
(PRAVEEN RASTOGI)
Managing Director
DIN: 01414608

For-Continental Seeds And Chemicals Ltd
Director
(SACHIN RASTOGI)
Director
DIN: 05134858

Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results- (Standalone and Consolidated Separately)

1. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**
   See Regulation 33/52 of the SEBI (LODR) Regulations, 2016

(Rs. In Lakhs)

S. No.	Particulars	Audited figures as reported before Audit qualifications	Audited figures as reported after Audit qualifications
1.	Turnover/Total Income	9152.50	9152.50
2.	Total Expenditure	9085.59	9085.59
3.	Net Profit/Loss	182.53	182.53
4.	Earnings Per Share	1.44	1.44
5.	Total Assets	3662.25	3662.25
6.	Total Liabilities	824.18	824.18
7.	Net Worth	2838.06	2838.06
8.	Any other Financial items as felt appropriate by the management	-	-

2. **Audit Qualification (each audit qualification separately)**

A. Details of Audit Qualification:

(i) The Company has not used accounting software having an audit trail (edit log) feature as mandated under Rule 3(1) of the Companies (Accounts) Rules, 2014 as amended w.e.f. 01.04.2023. Accordingly, the Company has not complied with the requirements to operate the audit trail feature throughout the year and preserve such logs. This non-compliance may impact auditability, data integrity and internal control assessments.

(ii) The balance of Sundry Debtors as at March 31, 2025 amounts to ₹776.01 Lacs. The Company has not provided us with balance confirmations from the parties from whom these amounts are receivable. Out of the total outstanding balance, a sum of ₹167.59 Lacs has been outstanding for more than three years. In our opinion, the receivables where no movement has taken place indicates a potential risk of non-recovery, and a provision for doubtful debts should have been created in the

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financial statements in accordance with the principles of prudence and Ind AS. Adjustments in relation to provision for doubtful debts are not ascertainable and will be provided on identification of such parties.

(iii) The balances of Sundry Creditors as at March 31, 2025 are subject to confirmation.

(iv) The closing stock as at March 31, 2025, has been valued and certified by the management. We have relied on the figures of quantity and value as provided and certified by the management, as no independent verification or third-party valuation has been made available to us.

B. **Type of Audit Qualification**: Qualified Opinion

C. **Frequency of Qualification**: Sixth Time

D. **For Audit qualifications where the impact is quantified by the auditor, Management' views**: Not Quantified by the auditor.

E. **For Audit qualifications where the impact is not quantified by the auditor**:

(a) Management's estimation on the impact of qualification:

(1) Non-implementation of audit trail:

- The Company acknowledges the observation made by the Statutory Auditors regarding non-compliance with the provisions of Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended and applicable w.e.f. April 1, 2023, which mandates the use of accounting software having an audit trail (edit log) feature.
- During the financial year ended 31st March 2025, the Company's accounting software did not have the requisite functionality to record and preserve the audit trail throughout the year. The management recognises the importance of this statutory requirement in enhancing the reliability, auditability, and integrity of financial data.
- In this regard, the Company has already initiated the process of transitioning to an upgraded accounting system that includes an inbuilt audit trail and edit log functionality. The implementation of this upgraded system is expected to be completed during the financial year 2025-26. The management is committed to ensuring full compliance with the applicable regulatory requirements in future reporting periods.

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(2) Old outstanding of Sundry Debtors

- The Company has succeeded in recovering some amount from the debtors and is trying to make rest of the recoveries at earliest.

(b) If Management is unable to estimate the impact, reasons for the same: Not Applicable.

(c) Auditors Comments on (a) or (b) above:

In our opinion a provision of those debtors which are 3 years or old should be made, however the management is of the opinion that the recovery would be made in the FY 24-25 hence no need to quantify the bad debts amount. In lack of any documentary evidence, we are unable to quantify the provision amount.

Signatories:

1. Mr. Pravin Rastogi (Chairman and Managing Director)
2. Mr. Utpal Tandon (Chief Financial Officer)
3. Mr. Prashant Rastogi (Audit Committee Chairman)
4. Ajai Shanker and Company (Statutory Auditor)

AJAI SHANKER AND COMPANY * CHARTERED ACCOUNTANTS * CA INDIA

Date: 29.05.2025

Place: Camp office-New Delhi