

November 10, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
(Symbol: CONNPLEX)

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on today i.e. Monday, November 10, 2025 at the registered office of the Company has considered and approved the following businesses.

1. The Unaudited Financial Results for the half-year ended September 30, 2025, which is as recommended by the Audit Committee alongwith Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as **Annexure I.**

2. On recommendation of Nomination and Remuneration Committee, Mr. Raj Kumar Pareek (ICSI Membership No. A71125), appointed as Company Secretary and Compliance Officer under SEBI Listing Regulations and who would also be Key Managerial Personnel with immediate effect.

   Details required pursuant to SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure II**.

The meeting commenced at 03:00 p.m. and concluded at 06:20 p.m.

This is for your information and record.

Yours sincerely,

For, Connplex Cinemas Limited
(Formerly known as VCS Industries Limited)

ANISH TULSHIBHAI PATEL
Digitally signed by ANISH TULSHIBHAI PATEL
Date: 2025.11.10 18:32:42 +05'30'

Anish Tulshibhai Patel
Managing Director
DIN: 07823715

Independent Auditor's Review Report on Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors,
Connplex Cinemas Limited

1. We have reviewed the accompanying "Statement of Unaudited Financial Results of **Connplex Cinemas Limited** ("the Company") for the half year ended on September 30, 2025" ("the statement") attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('the Listing Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the

Krutesh Patel & Associates FRN: 100865W M. : 140847 CA Krutesh Patel

Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

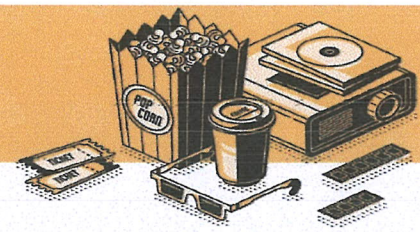
For, Krutesh Patel & Associates
Chartered Accountants
Firm Regn. No.: 100865W

Krutesh Patel & Associates FRN:100865W M. : 140047 CA Krutesh Patel

Krutesh Patel
Partner
M. No.: 140047
UDIN : 25140047BMHEWU8465

Place: Ahmedabad
Date: 10th November, 2025

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CINEMAS LIMITED



Statement of Un-Audited Standalone Financial Results for the Half Year Ended on 30th September, 2025

Symbol: CONNPLEX

(Rs. In Lakhs, except Earning per share value)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
		Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	6,405.99	5,491.74	4,069.21	9560.95
	(b) Other Income	50.58	37.96	79.26	117.22
	Total income from Operations (Net)	**6,456.56**	**5,529.70**	**4,148.47**	**9678.17**
2	**Expenses**				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of goods and consumables	2673.20	2465.71	1192.61	3658.32
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(635.65)	(453.99)	155.18	(298.81)
	(d) Direct Expenses	1,429.80	1,273.63	816.11	2089.74
	(e) Employee Benefits Expenses	375.91	281.97	242.62	524.59
	(f) Finance Costs	7.44	7.80	3.35	11.15
	(g) Depreciations and amortisation Expenses	95.31	82.64	73.36	156
	(h) Other Expenses	777.18	579.55	383.43	962.98
	Total Expenses	**4723.20**	**4237.31**	**2866.66**	**7103.97**
3	**Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)**	**1733.36**	**1292.40**	**1,281.80**	**2574.21**
4	Exceptional and Extraordinary items	-	-	-	-
5	**Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) (3±4)**	1,733.36	1,292.40	1,281.80	2,574.21
6	**Tax Expenses:**				
	(a) Current Tax	425.45	354.35	323.01	677.36
	(c) Current tax expenses related to prior years	-	0.08	-	0.08
	(d) Deferred Tax	2.53	(0.19)	(0.50)	(0.69)
	Total Tax expenses	427.99	354.24	322.51	676.75
7	**Profit for the period from Continuing Operation (5±6)**	**1,305.38**	**938.16**	**959.30**	**1,897.46**
8	Profit from Discontinuing operations before tax	-	-	-	-
9	Tax expense of discontining operations	-	-	-	-
10	**Profit from Discontinuing operations (after tax) (8-9)**	-	-	-	-
11	**Profit for the period (7+10)**	**1,305.38**	**938.16**	**959.30**	**1,897.46**
12	Other Comprehensive Income (After Tax)	-	-	-	-
13	**Total Comprehensive Income (11+12)**	**1,305.38**	**938.16**	**959.30**	**1,897.46**
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1910.00	1400.00	50.00	1400.00
15	Earning per Equity Share (of ₹ 10/- Each) {Not Annualised}				
	(a) Basic	8.51	6.70	6.85	13.55
	(b) Diluted	8.51	6.70	6.85	13.55

For and on behalf of Board of the Directors ,
Connplex Cinema Limited
(Previously known as VCS Industries Limited)

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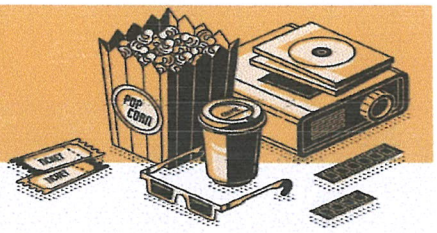
Mr. Anish T. Patel
Managing Director
DIN : 07823715

Date : 10/11/2025
Place : Ahmedabad

CONN PLEX CINEMAS

CONNPLEX CINEMAS LIMITED *(Formerly known as VCS Industries Limited)*
Krish Cubical, Block C-1001, 10th floor,
Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej,
Ahmedabad, Gujarat, India, 380059

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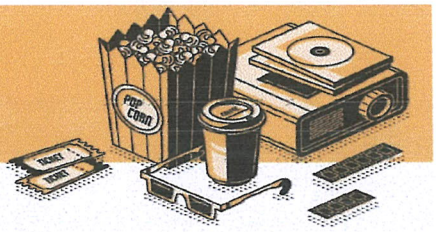


Notes:

1. The standalone financial result for the half year ended September 30, 2025 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Company is exempted from the compulsory requirement of adoption of IND-AS. It has not adopted IND-AS for preparation of financial results.
2. The above Standalone unaudited financial result for the half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025 .
3. The comparative results and other information for the six months ended September 30, 2025 are not audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
4. The Earning Per Share (EPS) have been computed in accordance with Accounting Standard on Earning Per Share (EPS) AS-20. The EPS for the Half year ended 30th september 2025 and 30th september2024 is not annualised. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding as 30th September, 2025.
5. As Company's business activity falls within single primary business segment hence the disclosure requirement as per AS-17 "Segment Reporting" is not applicable.
6. The results for the half year ended September 30, 2025 will be available on the Stock Exchange website (www.nseindia.com) and on the Company's website(www.theconnplex.com).
7. There is no investor Complaints pending as on 30th september, 2025
8. In the current period, the Company has completed its initial public offer ("IPO") of 51,00,000 Equity Shares of Rs. 10 each at an issue price of Rs. 177 per equity share (including security Premium Rs.167 per equity share). The issue was entirely fresh issue of Equity Shares for value aggregating to Rs.9,027.00 lakhs. Pursuant to IPO, the equity shares of the Company were listed on Emerge platform of National Stock Exchange of India Limited w.e.f. 14 August, 2025. The details of utilization of the net proceeds are as follows:

Sr. No	Object of the Issue as described in the offer document	Amount as proposed in the Offer Document	Amount utilized in Rs. Lakhs			
			As at beginning of the quarter	During the quarter	At the end of the quarter	Total Unutilized Amount
1	Funding capital expenditure requirement for purchase of corporate office	1,479.00	-	-	-	1,479.00
2	Funding capital expenditure requirement of purchase of LED Screens and Projectors	2,444.00	-	140.80	140.80	2,303.20
3	Funding Working Capital Requirement	3,763.00	-	89.79	89.79	3,673.21
4	Funding General Corporate Purposes	641.00	-	398.97	398.97	242.03
5	Public Issue Related Expenses	700.00	-	686.03	686.03	13.97
	Total	**9,027.00**	**0.00**	**1,315.59**	**1,315.59**	**7,711.41**

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9. Out of the unutilised amount of Rs. 7711.41 Lacs, the company has parked amount as follows. (*)

Particulars	Amount (Rs. In Lacs)
Unutilized Funds - Various Fixed Deposits with Scheduled bank	7603
Closing Balance of Monitoring Account	131.07
Closing Balance of Current Account	7.26
Total Available Unutilized Funds	7741.33
Less: FD Interest Received (Net of Expenses paid)	29.92
Total Unutilized Funds	7711.41

(*) Company has appointed monitoring agency and report regarding utilization of funds issues by the said monitoring agency

10. Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to confirm to current period classification and negative figures have been shown in brackets.

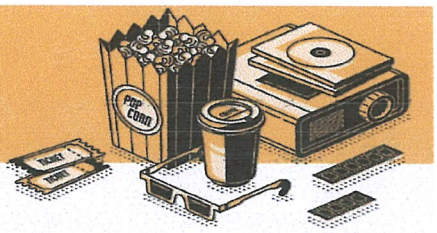
For and on behalf of Board of the Directors ,
Connplex Cinema Limited
(Previously known as VCS Industries Limited)

CONN' PLEX CINEMAS LIMITED

Mr. Anish T. Patel
Managing Director
DIN : 07823715

Date : 10/11/2025
Place : Ahmedabad

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Statement of Standalone Assets and Liabilities as at 30th September, 2025

(Rs. In Lakhs)

Symbol: CONNPLEX

	PARTICULARS	As at 30/09/2025 Un-Audited	As at 31/03/2025 Audited
	EQUITY AND LIABILITIES		
1	**Shareholder's Funds**		
	(a) Share Capital	1910.00	1400.00
	(b) Reserves and Surplus	10217.33	1064.87
	(c) Money received against share warrants	-	-
		12127.33	**2464.87**
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	177.35	57.65
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long-term Liabilities	1,719.43	2000.18
	(d) Long-term Provisions	25.97	16.14
		1922.74	**2073.97**
3	**Current Liabilities**		
	(a) Short-term Borrowings	-	14.06
	(b) Trade payables	889.81	620.26
	(c) Other Current Liabilities	367.06	267.09
	(d) Short-term Provisions	452.71	683.79
		1709.59	**1585.20**
	TOTAL EQUITY AND LIABILITIES	**15759.66**	**6124.04**
	ASSETS		
1	**Non Current Assets**		
(a)	Property Plant and Equipments	1403.39	1021.38
	(i) Tangible Assets	0.07	0.15
	(ii) Intangible Assets	486.49	243.84
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets under Development	**1889.94**	**1265.37**
		7,603.45	-
(b)	Non-current Investments	11.00	250.00
(c)	Long-term Loans and Advances	9.26	11.79
(d)	Deferred Tax Assets (Net)	570.67	523.82
(e)	Other non-current assets	**10084.33**	**2050.98**
2	**Current Assets**		
(a)	Current Investments	542.31	889.67
(b)	Inventories	1373.32	737.67
(c)	Trade Receivables	2255.86	1314.18
(d)	Cash and Cash equivalents	477.31	190.69
(e)	Short-term Loans and Advances	1.16	1.16
(f)	Other Current Assets	1025.36	939.68
		5675.33	**4073.05**
	TOTAL ASSETS	**15759.66**	**6124.04**

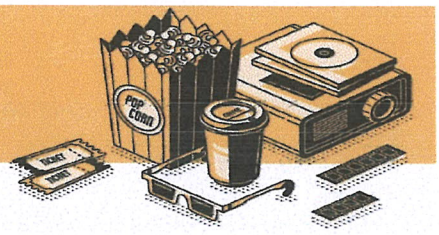
For and on behalf of Board of the Directors ,
Connplex Cinema Limited
(Previously known as VCS Industries Limited)

CONN PLEX CINEMAS LIMITED

Mr. Anish T. Patel
Managing Director
DIN : 07823715

Date : 10/11/2025
Place : Ahmedabad

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Standalone Cash Flow Statement for Half Year Ended 30th September, 2025

Symbol: CONNPLEX (Rs. In Lakhs)

Particulars		For the Half Year Ended 30/09/2025		For the Year Ended 31/03/2025	
A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit/(Loss) before Extra Ordinary Item and tax			1,733.36		2,574.21
Adjustment for :					
Addition:					
Depreciation		95.31		156.00	
Finance Cost		7.44		11.15	
Deduction:					
Interest Income		(38.35)		(39.16)	
(Profit)/Loss on Sale of Investment		(12.25)		(9.24)	
(Profit)/Loss on Sale of PPE		8.59	60.73	(58.33)	60.42
Operating Profit before Working Capital Chanages			1,794.10		2,634.63
Working Capital Adjustments:					
Adjustment for Decrease / (Increase) in Inventories		(635.65)		(298.81)	
Adjustment for Decrease / (Increase) in Trade Receivable		(941.68)		(936.13)	
Adjustment for Decrease / (Increase) in Short - Term Loans & Advances		NIL		(0.44)	
Adjustment for Decrease / (Increase) in Other Current Assets		261.68		(981.78)	
Adjustment for Increase / (Decrease) in Trade Payable		269.55		81.08	
Adjustment for Increase / (Decrease) in Other Current Liability		(131.11)		655.92	
Adjustment for Increase / (Decrease) in Non Current Liability		(280.76)	(1,457.96)	(211.50)	(1,691.66)
Cash Generated from(Used in Operation)			336.14		942.97
Net Income tax (paid) / Refunds			(425.45)		(677.44)
Net Cash Flow from /(Used in) Operating Activities	(A)		(89.32)		265.53
B CASH FLOW FROM INVESTING ACTIVITIES:					
Capital expenditure on fixed assets, including advances		(719.89)		(195.21)	
Gain / (loss) on sale of PPE		(8.59)		58.33	
Investment in Fixed Deposit for Unutilized fund of IPO for Capex		(7,603.45)		-	
Gain / (loss) on sale of Investment		12.25		9.24	
Interest and Dividend income		38.35		39.16	
(Increase) / Decrease in Other non-current Assets		(46.85)		(264.23)	
(Increase) / Decrease in Long-term Loans and Advances		239.00		(98.95)	
Net Cash Flow from /(Used in) Investing Activities	(B)		(8,089.17)		(451.66)
C CASH FLOW FROM FINANCING ACTIVITY:					
Proceeds from issuance of Share Capital		510.00		-	
Proceeds from issuance of Securities Premium (Net off of Share issue Expenses		7,847.08		-	
Increase/(Decrease) in Long Term Borrwoing		119.70		35.71	
Increase/(Decrease) in Short Term Borrowing		(14.06)		9.06	
Finance cost		(7.44)		(11.15)	
Increase / (Decrease) in Provision		9.83		5.54	
Net Cash Generated in Financing Activity	(C)		8,465.11		39.16
Net Increase / (Decrease) in cash and cash Equivalents	(A+B+C)		286.62		(146.97)
Cash & Cash Equivalent at the Beginning of the year			190.69		337.65
Cash & Cash Equivalnet at the end of the year			477.31		190.69

For and on behalf of Board of the Directors ,
Connplex Cinema Limited
(Previously known as VCS Industries Limited)

CONN PLEX CINEMAS LIMITED

Mr. Anish T. Patel
Managing Director
DIN : 07823715

Date : 10/11/2025
Place : Ahmedabad



Annexure II

Details under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Compliance Officer and Company Secretary of the Company

Sr. No.	Particular	Details
1.	Name	Mr. Raj Kumar Pareek
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors of the Company at its Meeting held today i.e. November 10, 2025 on the recommendation of the Nomination and Remuneration Committee, inter alia, considered and approved the appointment of Mr. Raj Kumar Pareek (ICSI Membership No. A71125), as Company Secretary of the Company and Compliance Officer under SEBI Listing Regulations designated as "Company Secretary" who would also be Key Managerial Personnel.
3.	Date of ~~appointment / re-appointment /~~ cessation (as applicable), & ~~Term of appointment / re-appointment~~	Date of Appointment: With effect from November 10, 2025 Term of appointment: As per appointment letter
4.	Brief Profile (in case of appointment)	Mr. Raj Kumar Pareek is an Associate Member of the Institute of Company Secretaries of India ("ICSI") and also holds a Master's Degree in Business Administration and Bachelor's Degree in Commerce from JNVU, Jodhpur. He is a Commerce graduate with experience in corporate secretarial functions, regulatory compliances, and governance frameworks.
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director of the Company