COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/SE/2026-27 **Date: 14th November, 2026**

Online filing at: www.listing.bseindia.com and https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

To, BSE Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 **BSE CODE:539986**	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 **NSE SYMBOL: COMSYN**

Sub: Statement on deviation or variation of funds in proceeds of Preferential Issue for the quarter ended 30th September, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential Issue of the Company for the quarter ended 30th September, 2026.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Saturday, 14th November, 2026.

Please find enclosed herewith a statement in this regard.

You are requested to please take on record and host the same on the website.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL
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Date: 2026.11.14 19:24:25 +05'30'

SANDEEP PATEL
COMPANY SECRETARY
Encl:a/a

COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

STATEMENT ON DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Commercial Syn Bags Limited
Mode of Fund Raising	Preferential Issue
Date of Raising funds	17-09-2026
Amount Raised	Rs. 871.02 Lakhs
Report filed for Quarter Ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency, if Applicable	Not Applicable
Is there a Deviation/Variation in use of Fund Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Object for which fund have been raised and where there has been a deviation, in the following table:

(Rs. in Lakhs)

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for Quarter according to applicable object**	**Remarks, if any**
Purchase of Property Plant and Equipment of the Company including its subsidiaries and associates.	-	576.00	-	291.85	-	-
Long Term and Short Term Working Capital Requirement of the Company including its subsidiaries.	-	504.00	-	504.00	-	-
General Corporate Purpose.	-	360.00	-	360.00	-	-
T O T A L		**1440.00**		**1155.85**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL
Digitally signed by SANDEEP PATEL
Date: 2026.11.14 19:24:56 +05'30'

SANDEEP PATEL
COMPANY SECRETARY

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

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