COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/SE/2026-27 **Date: 14th November, 2026**

Online filing at: www.listing.bseindia.com and https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

To, BSE Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 **BSE CODE:539986**	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 **NSE SYMBOL: COMSYN**

Sub: Submission of the outcome of 5/2026-27 Board Meeting along with Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the Quarter/Half Year ended on 30th September, 2026 as per Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our earlier letter no. COMSYN/SE/2026-27 dated 10th November, 2026 and regarding intimation of Board Meeting for consideration and approval of Standalone and Consolidated Unaudited Financial Results for the Quarter/ Half Year ended on 30th September, 2026.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015, we are pleased to submit the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report and Statement of Assets and Liabilities and Cash Flow for the Half Year ended on 30th September, 2026, in PDF format which were also approved by the Audit Committee and Board of Directors at their meeting held on 14th November, 2026.

Since the Auditors' Report is self-explanatory and has no modification and qualification, it needs no further comment by the Company.

We are also in process of filing the aforesaid financial results in XBRL Integrated Financial Format within the stipulated time and same shall also be hosted on the website of Company www.comsyn.com.

The Financial Results will be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for the purpose.

The meeting of the Board of Directors commence at 5:00 P.M. and concluded at 5:50 P.M.

You are requested to please take on record and host the same on the website of the BSE Ltd.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL

Digitally signed by SANDEEP PATEL
Date: 2026.11.14 18:34:43 +05'30'

SANDEEP PATEL
COMPANY SECRETARY
Encl:a/a

ASHOK KUMAR AGRAWAL & ASSOCIATES
Chartered Accountants
202, Sunrise Tower,
579, M. G. Road, Indore 452001

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results And Year To Date Results of The Company Pursuant To Regulation 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 (As Amended)

To,
The Board of Directors of Commercial Syn Bags Limited,

We have reviewed the accompanying statement of standalone unaudited financial results ('the statement') of Commercial Syn Bags Limited ('the Company') for the quarter ended 30th September, 2026 and the year to date results for the period 01 April 2026 to 30 September 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), read with SEBI Circular No. CIRICFD/CMD1I44s/2019 dated March 29, 2019 ('the Circular). This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33, read with the Circular, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C

CA Ashok Kumar Agrawal
(Proprietor)
Membership No.: 071274
UDIN: 26071274BXSUJC6168

Place: Indore
Date: 14-Nov-26

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website: www.comsyn.com

Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2026

(Rs. In Lakhs except EPS)

Statement of Standalone Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2026

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	12262.06	10830.19	9743.71	23092.25	18681.74	38398.47
II	Other Income	69.13	133.69	95.04	202.82	156.17	446.25
III	**Total Income (I+II)**	**12331.19**	**10963.88**	**9838.75**	**23295.07**	**18837.91**	**38844.72**
IV	**Expenses**						
A	Cost of Materials consumed	7600.97	6640.18	4856.70	14241.15	9790.40	18980.53
B	Purchase of Stock-in-Trade	3.25	127.74	94.84	130.99	206.97	584.12
C	Changes in inventories of finished goods stock-in-trade and work-in-progress	(806.86)	(1022.09)	300.62	(1828.95)	44.66	701.30
D	Employee benefits expense	1866.26	1738.01	1583.72	3604.27	2956.52	6278.88
E	Finance Costs	161.39	184.29	201.44	345.68	427.35	846.43
F	Depreciation and amortization expense	277.46	266.84	236.96	544.30	476.59	965.25
G	Other expenses	2343.04	1892.25	1700.32	4235.29	3461.63	7372.92
	Total Expenses (IV)	**11445.51**	**9827.22**	**8974.60**	**21272.73**	**17364.12**	**35729.43**
V	**Profit/ (Loss) before exceptional items and Tax (I - IV)**	**885.68**	**1136.66**	**864.15**	**2022.34**	**1473.79**	**3115.29**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before tax (V - VI)**	**885.68**	**1136.66**	**864.15**	**2022.34**	**1473.79**	**3115.29**
VIII	Tax expense:						
	(1) Current Tax	(139.70)	(175.22)	(160.39)	(314.92)	(281.23)	(594.69)
	(2) Prior Year Taxation Adjustment	0.00	0.00	0.00	0.00	0.00	15.51
	(3) Deferred Tax	29.70	6.73	149.94	36.43	167.13	159.57
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	775.68	968.17	853.70	1743.85	1359.69	2695.68
X	Profit / (Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)**	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Profit / (Loss) for the period (IX+XII)**	**775.68**	**968.17**	**853.70**	**1743.85**	**1359.69**	**2695.68**
XIV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	54.91
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	(10.49)
	B (i) Items that will be re-classified to profit or loss						

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	(ii) Income Tax relating to items that will be reclassified to Profit or loss						
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	**775.68**	**968.17**	**853.70**	**1743.85**	**1359.69**	2740.10
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	4195.22	4033.92	3995.22	4195.22	3995.22	4033.92
XVII	Reserves excluding revaluation reserves	15592.83	0.00	0.00	15592.83	0.00	13349.03
XVIII	Earnings Per Share (for continuing operations)						
	(a) Basic	1.92	2.40	2.13	4.32	3.40	6.75
	(b) Diluted	1.92	2.31	2.03	4.32	3.24	6.43
XIX	Earnings Per Share (for Discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	1.92	2.40	2.13	4.32	3.40	6.75
	(b) Diluted	1.92	2.31	2.03	4.32	3.24	6.43

Commercial Syn Bags Limited
INDORE

COMMERCIAL SYN BAGS LIMITED

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Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website: www.comsyn.com

Statement of Un-Audited Standalone Assets and Liabilities for half year ended on 30th September, 2026

(Rupees in Lakhs)

	Particulars	As On 30/09/2026	As On 31/03/2026
		Un-Audited	Audited
(1)	**ASSETS**		
	Non-current assets		
	(*a*) Property, Plant and Equipment	8,489.35	8435.53
	(*b*) Capital work-in-progress	1,483.28	904.83
	(*c*) Investment Property	0.00	0.00
	(*d*) Goodwill	0.00	0.00
	(*e*) Other Intangible assets	5.67	4.66
	(*f*) Intangible assets under development	0.00	0.00
	(*g*) Biological Assets other than bearer plants	0.00	0.00
	(*h*) Financial Assets		
	(*i*) Investments	2,278.52	2278.52
	(*ii*) Trade receivables	0.00	0.00
	(*iii*) Loans	4178.90	3761.02
	(*iv*) Other financial assets	578.04	574.95
	(*i*) Deferred tax assets (net)	0.00	0.00
	(*j*) Other non-current assets	305.57	123.55
(2)	**Current assets**		
	(*a*) Inventories	10289.89	7816.60
	(*b*) Financial Assets		
	(*i*) Investments	0.00	0.00
	(*ii*) Trade receivables	5677.94	6509.25
	(*iii*) Cash and cash equivalents	333.36	38.14
	(*iv*) Bank balances other than (*iii*) above	535.12	519.65
	(*v*) Loans	28.10	26.98
	(*vi*) Other financial assets	7.28	15.21
	(*c*) Current Tax Assets (Net)	0.00	0.00
	(*d*) Other current assets	3326.19	2316.82
	Total Assets	**37517.21**	**33325.71**
	EQUITY AND LIABILITIES		
	Equity		
	(*a*) Equity Share capital	4195.22	4033.92
	(*b*) Other Equity	15592.83	13349.03
	LIABILITIES		
(1)	**Non-current liabilities**		
	(*a*) Financial Liabilities		
	(i) Borrowings	4462.94	1940.24
	(ii) Lease Liabilities	260.54	266.99
	(iii) Trade payables :—		

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		(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
		`(*iii*) Other financial liabilities (other than those specified in item (*b*), to be specified)	0.00	0.00
	(*b*)	Provisions	581.26	427.73
	(*c*)	Deferred tax liabilities (Net)	158.65	195.08
	(*d*)	Other non-current liabilities	0.00	0.00
(2)	**Current liabilities**			
	(*a*)	Financial Liabilities		
		(i) Borrowings	8216.47	9075.98
		(ii) Lease Liabilities	13.28	13.28
		(iii) Trade payables :—		
		(A) total outstanding dues of micro enterprises and small enterprises; and	734.56	417.77
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises	943.21	1695.01
		(*iii*) Other financial liabilities [other than those specified in item ©]	241.90	102.06
	(*b*)	Other current liabilities	2038.16	1641.25
	(*c*)	Provisions	0.00	76.39
	(*d*)	Current Tax Liabilities (Net)	78.19	90.98
	Total Equity and Liabilities		**37517.21**	**33325.71**

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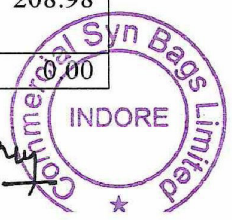
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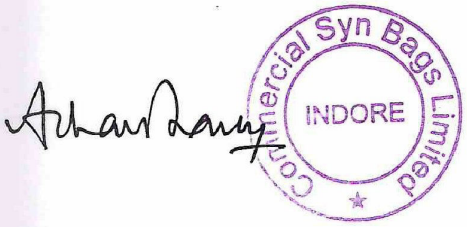
Standalone Cash Flow Statement for the half year ended 30th September, 2026

(Rupees in Lakhs)

Particulars	As On 30/09/2026	As on 31/03/2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	**2022.34**	**3115.29**
Adjusted for:		
Depreciation and amortization expenses	544.30	965.25
Finance costs	334.68	825.60
Finance costs (Interest on lease liabilities)	11.00	20.83
Interest Income	(145.46)	(434.10)
Dividend Income	(57.36)	(25.17)
Share in Profit/(Losses) in Investment in C K Associates Reality LLP	0.00	13.02
Profit/Loss on sale of property, plant and equipment – Net	8.83	1.27
Loss Allowances	(91.18)	333.72
Other Comprehensive Income – defined benefit obligations	0.00	54.91
Operating Profit before Working Capital Changes	**2627.15**	**4870.62**
Adjusted for:		
Decrease / (increase) in inventories	(2473.29)	139.56
Decrease(increase) in other financial assets (non-current)	(3.09)	(24.62)
Decrease(increase) in other non-current assets	(182.00)	(104.93)
Decrease(increase) in trade receivables	922.49	(2527.18)
Decrease(increase) in loans given (current)	(1.12)	1127.47
Decrease(increase) in other bank balances	(15.48)	(78.29)
Decrease(increase) in other financial assets (current)	7.95	87.57
Decrease(increase) in other current assets	(1009.40)	(497.53)
Increase(decrease) in trade payable	(435.02)	294.98
Increase(decrease) in other financial liabilities (current)	139.83	51.56
Increase(decrease) in other current liabilities	396.93	384.22
Increase(decrease) in provisions (non-current)	153.53	8.96
Increase(decrease) in provisions (current)	(76.39)	76.39
Cash generated from operations	**52.09**	**3808.78**
Taxes paid (Net)	(327.71)	(559.82)
Net Cash Flow from Operating Activities	**(275.62)**	**3248.96**
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment, Intangibles etc,	(1649.83)	(2069.66)
Proceeds from disposal of tangible and intangible assets	463.43	28.26
Dividend Income	57.36	25.17
Purchase of non-current investments	0.00	(48.88)
Loans to Subsidiary/Others	(417.88)	(2735.21)
Interest Income	145.47	434.10
Net cash Flow for other financial assets	0.00	0.00
Net Cash flow (Used in) Investing Activities	**(1401.45)**	**(4366.22)**
C. Cash Flow From Financing Activities		
Proceeds from issue of share capital and securities premium net of conversion of warrants	871.02	208.98
Proceeds from issue of warrants	0.00	0.00



Repayment of Non-Current Borrowings	2522.70	(12.10)
Proceeds from non-current Borrowings	0.00	0.00
Proceeds from current borrowings	(859.52)	1764.52
Principal/Repayment of lease liabilities	(17.46)	17.92
Dividend paid (including Dividend Distribution Tax)	(209.77)	(159.82)
Interest paid	(334.68)	(825.60)
Net Cash flow from/(Used in) Financing Activities	**1972.29**	**993.90**
Net (Decrease) in Cash and Cash Equivalents	**295.22**	**(123.36)**
Opening Balance of Cash and Cash Equivalents	**38.14**	**161.50**
Closing Balance of Cash and Cash Equivalents	**333.36**	**38.14**



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SEGMENT WISE STANDALONE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	(a) Segment – A: Manufacturing	12,245.23	10,819.34	9,666.79	23,064.57	18,555.87	38,123.82
	(b) Segment – B: Other Segments	16.83	10.85	76.92	27.68	125.87	274.65
	(c) Unallocated						
	Total						
	Less: Inter Segment Revenue						
	Total Segment Revenue	**12,262.06**	**10,830.19**	**9,743.71**	**23,092.25**	**18,681.74**	**38,398.47**
2	**Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)**						
	(a) Segment – A: Manufacturing	1,294.67	1,544.44	1,214.96	2,839.11	2,238.80	4,602.00
	(b) Segment – B: Other Segments	29.86	43.35	87.58	73.21	138.93	324.97
	(c) Unallocated						
	Total	**1,324.53**	1,587.79	**1,302.55**	**2,912.32**	**2,377.73**	**4,926.97**
	Less: Finance Cost	**(161.39)**	**(184.29)**	**(201.44)**	**(345.68)**	**(427.35)**	**(846.43)**
	(a) Segment – A: Manufacturing	(160.31)	(175.42)	(179.10)	(335.73)	(396.90)	(770.76)
	(b) Segment – B: Other Segments	(1.08)	(8.87)	(22.34)	(9.95)	(30.45)	(75.67)
	Less: Depreciation	**(277.46)**	**(266.84)**	**(236.96)**	**(544.30)**	**(476.59)**	**(965.25)**
	(a) Segment – A: Manufacturing	(265.78)	(255.26)	(225.80)	(521.05)	(454.36)	(919.87)
	(b) Segment – B: Other Segments	(11.68)	(11.58)	(11.16)	(23.25)	(22.23)	(45.38)
	ii) Other Un-allocable Expenditure net off						
	iii) Un-allocable income						
	Profit Before Tax	**885.68**	**1,136.66**	**864.15**	**2,022.34**	**1,473.79**	**3,115.29**
	Less : Current Tax	**(139.70)**	**(175.22)**	**(160.39)**	**(314.92)**	**(281.23)**	**(594.69)**
	Less : Prior Year Taxation Adjustment	-	-	-	-	-	**15.51**
	Less : Deferred Tax	**29.70**	**6.73**	**149.94**	**36.43**	**167.13**	**159.57**
	Profit After Tax	**775.68**	**968.17**	**853.70**	**1,743.85**	**1,359.69**	**2,695.68**
3	**Segment Assets**						
	(a) Segment – A: Manufacturing	36,313.46	32,537.75	27,712.46	36,313.46	27,712.46	30,654.44
	(b) Segment – B: Other Segments	1,203.75	1,338.72	2,559.90	1,203.75	2,559.90	2,671.27
	(c) Unallocated						
	Total	**37,517.21**	**33,876.47**	**30,272.36**	**37,517.21**	**30,272.36**	**33,325.71**
4	**Segment Liabilities**						
	(a) Segment – A: Manufacturing	17,296.57	15,233.89	12,851.75	17,296.57	12,851.75	14,324.96
	(b) Segment – B: Other Segments	432.59	291.46	1,627.06	432.59	1,627.06	1,617.80
	(c) Unallocated						
	Total	**17,729.16**	**15,525.35**	**14,478.81**	**17,729.16**	**14,478.81**	**15,942.76**
	Net Capital Employed	**19,788.05**	**18,351.12**	**15,793.55**	**19,788.05**	**15,793.55**	**17,382.95**

Commercial Syn Bags Limited INDORE

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Notes to Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2026:

1. The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. This unaudited standalone financial results of the Company for the quarter and half year ended 30th September, 2026 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the standalone financial results provides true and fair view of the Company's affairs.

3. This unaudited standalone financial results of the Company for the quarter and half year ended on 30th September, 2026 have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2026.

4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

   The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th September, 2026.

5. Standalone statement of assets and liabilities and statement of cash flows is attached with this result.

6. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

7. The Company had received in principle approval for issuance of warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March, 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group.

   The Company has already converted 3,87,000 warrants into equity shares earlier after its issued and during this quarter the remaining 16,13,000 warrants were converted into

Commercial Syn Bags Limited INDORE

equity shares upon receipt of the balance consideration. The Company has received the trading and listing approval from both the Stock Exchanges.

The Company has received an aggregate amount of Rs. 871.02 Lakhs from the above warrants, out of which Rs 586.87 Lakhs has been utilised towards the objects specified, and the balance amount of Rs 284.15 Lakhs remains unutilised as at 30th September, 2026 and there is no deviation of fund.

8. The Company, at its 42nd Annual General Meeting held on 29th September, 2026, approved the issuance of 3,25,000 convertible warrants at an issue price of Rs. 283/- per warrant convertible into equity shares on a preferential basis to promoters and promoter group. The in-principle approval from NSE and BSE is received on 13th November, 2026 and the Board is taking appropriate action for further process.

9. The Company has commenced commercial production of the expanded manufacturing capacity of Techtex Unit.

10. The Company has solar power project of 1.0 MW for Captive Consumption of power.

11. The EPS has been calculated on the basis of Weighted Average Number of shares outstanding in the given period.

For Commercial Syn Bags Limited

Commercial Syn Bags Limited INDORE

Anil Choudhary
Chairman and Managing Director
DIN 00017913
Date – 14th November, 2026
Place – Indore

ASHOK KUMAR AGRAWAL & ASSOCIATES
Chartered Accountants
202, Sunrise Tower,
579, M. G. Road, Indore 452001

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Commercial Syn Bags Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Commercial Syn Bags Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate, for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026 ("the Statement "), being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persor responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship with the Holding Company
1	Commerical Syn Bags Limited	Holding Company
2	Comsyn India Private Limited	Wholly Owned Subsidiary
3	Comsyn International Private limited (formerly known as Erawat Vegcap Private Limited)	Step-down subsidiary
4	Smartlift Bulk Packaging Limited, UK	Associate
5	Smartlift Bulk Packaging (Ireland) Limited, Ireland	Subsidiary of Associate



ASHOK KUMAR AGRAWAL & ASSOCIATES
Chartered Accountants
202, Sunrise Tower,
579, M. G. Road, Indore 452001

5. **Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.**

6. **We did not review interim financial information of One (1) associate i.e. Smartlift Bulk Packaging Limited, UK and its subsidiary Smartlift Bulk Packaging (Ireland) Limited, Ireland whose financial information reflects total comprehensive income of Rs 1,51,64,180 for the quarter ended and Rs. 3,81,04,942 for year-to-date period ended on 30 September 2026, respectively. These interim financial financials are not subjected to limited review procedures under the law of the countries in which these were incorporated, and have been furnished to us by the Holding Company's management. Our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this associate, is based solely on such unreviewed interim financial information.**

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C

CA Ashok Kumar Agrawal
(Proprietor)
Membership No.: 071274
UDIN: 26071274DKYBTF2119

Place: Indore
Date: 14-Nov-26

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669
Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website: www.comsyn.com

Statement of Consolidated Un-Audited Financial Results for the quarter and Half-Year ended on 30th September, 2026

(Rs. In Lakhs except EPS)

Statement of Consolidated Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2026

S, No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	12263.15	10912.57	9845.37	23175.72	18896.69	38700.41
II	Other Income	31.83	79.68	35.77	111.51	106.42	262.40
III	**Total Income (I+II)**	**12294.98**	**10992.25**	**9881.14**	**23287.23**	**19003.11**	**38962.81**
IV	**Expenses**						
A	Cost of Materials consumed	7494.07	6421.19	4855.88	13915.26	9896.39	19155.17
B	Purchase of Stock-in-Trade	3.12	117.62	87.04	120.74	204.09	550.10
C	Changes in inventories of finished goods stock-in-trade and work-in-progress	(865.61)	(872.84)	247.83	(1738.45)	(68.06)	479.68
D	Employee benefits expense	1932.48	1800.24	1649.40	3732.72	3084.04	6529.89
E	Finance Costs	174.09	198.61	209.68	372.70	453.21	912.19
F	Depreciation and amortization expense	308.30	297.50	266.96	605.80	538.58	1086.62
G	Other expenses	2337.49	1878.78	1705.03	4216.27	3378.46	7185.06
	Total Expenses (IV)	**11383.94**	**9841.10**	**9021.82**	**21225.04**	**17486.71**	**35898.71**
V	**Profit/ (Loss) before exceptional items and Tax (I -IV)**	**911.04**	**1151.15**	**859.32**	**2062.19**	**1516.40**	**3064.10**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before tax (V -VI)**	**911.04**	**1151.15**	**859.32**	**2062.19**	**1516.40**	**3064.10**
VIII	Tax expense:						
	(1) Current Tax	(66.37)	(264.22)	(169.05)	(330.59)	(289.89)	(606.02)
	(2) Prior Year Taxation Adjustment	0	0.00	0.00	0.00	0.00	9.38
	(3) Deferred Tax	30.89	6.38	151.99	37.27	171.15	164.75
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	875.56	893.31	842.26	1768.87	1397.66	2632.21
X	Profit / (Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)**	0.00	0.00	0.00	0.00	0.00	0.00
XII I	**Profit / (Loss) for the period (IX+XII)**	875.56	893.31	842.26	1768.87	1397.66	2632.21
XI V	Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss	1.83	2.92	0.00	4.75	0.00	77.71
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	(13.07)
	B (i) Items that will be re-classified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or loss						
XV	Total Comprehensive Income for the period (XIII + XIV)	877.39	896.23	842.26	1773.62	1397.66	2696.85

Commercial Syn Bags Limited INDORE

	(Comprising Profit/(Loss) and other Comprehensive Income for the period)						
XV I	Paid up Share Capital of the Company (Face Value Rs. 10/-)	4195.22	4033.92	3995.22	4195.22	3995.22	4033.92
XV II	Reserves excluding revaluation reserves	15993.55	0.00	0.00	15990.45	0.00	13716.88
XV III	Earnings Per Share (for continuing operations)						
	(a) Basic	2.17	2.21	2.11	4.38	3.50	6.59
	(b) Diluted	2.17	2.13	2.01	4.38	3.33	6.27
XI X	Earnings Per Share (for Discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	2.17	2.21	2.11	4.38	3.50	6.59
	(b) Diluted	2.17	2.13	2.01	4.38	3.33	6.27

Commercial Syn Bags Limited
INDORE

COMMERCIAL SYN BAGS LIMITED

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Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website: www.comsyn.com

Statement of Un-Audited Consolidated Assets and Liabilities for half year ended on 30th September, 2026

(Rupees in Lakhs)

	Particulars	As on 30/09/2026	As On 31/03/2026
		Un-Audited	Audited
(1)	**ASSETS**		
	Non-current assets		
	(*a*) Property, Plant and Equipment	10444.48	10425.30
	(*b*) Capital work-in-progress	4915.68	2607.75
	(*c*) Intangible Property	0.00	0.00
	(*d*) Goodwill	200.63	200.63
	(*e*) Other Intangible assets	5.67	4.66
	(*f*) Intangible assets under development	0.00	0.00
	(*g*) Biological Assets other than bearer plants	0.00	0.00
	(*h*) Financial Assets		
	(*i*) Investments	2378.33	2369.24
	(*ii*) Trade receivables	0.00	0.00
	(*iii*) Loans	1613.19	1609.41
	(*iv*) Others financial assets	624.78	623.92
	(*i*) Deferred tax assets (net)	0.00	0.00
	(*j*) Other non-current assets	893.98	159.00
(2)	**Current assets**		
	(*a*) Inventories	10587.70	8253.97
	(*b*) Financial Assets		
	(*i*) Investments	0.00	0.00
	(*ii*) Trade receivables	5690.10	6538.19
	(*iii*) Cash and cash equivalents	387.63	47.15
	(*iv*) Bank balances other than (*iii*) above	535.12	519.65
	(*v*) Loans	28.39	27.43
	(*vi*) Others financial assets	7.27	15.21
	(*c*) Current Tax Assets (Net)	0.00	0.00
	(*d*) Other current assets	3369.23	2432.04
	Total Assets	**41682.18**	**35833.55**
	EQUITY AND LIABILITIES		
	Equity		
	(*a*) Equity Share capital	4195.22	4033.92
	(*b*) Other Equity	15990.45	13716.88
	LIABILITIES		
(1)	**Non-current liabilities**		
	(*a*) Financial Liabilities		

Commercial Syn Bags Limited INDORE

		(i) Borrowings (ii) Lease Liability (iii) Trade payables :— (A) total outstanding dues of micro enterprises enterprises; and (B) total outstanding dues of creditors other enterprises and small enterprises.	7109.02 752.70	2671.06 780.87
		(*iv*) Other financial liabilities (other than those specified in item (*b*), to be specified)	0.00	0.00
	(*b*)	Provisions	602.39	443.86
	(*c*)	Deferred tax liabilities (Net)	154.30	191.57
	(*d*)	Other non-current liabilities	0.00	0.00
(2)	**Current liabilities**			
	(*a*)	Financial Liabilities		
		(*i*) Borrowings	8409.45	9341.91
		(ii) Lease Liability (ii) Trade payables :— (A) total outstanding dues of micro enterprises enterprises; and (B) total outstanding dues of creditors other enterprises and small enterprises	57.79 754.79 992.88	57.79 437.54 1752.67
		(*iii*) Other financial liabilities	514.67	567.00
	(*b*)	Other current liabilities	2086.80	1695.08
	(*c*)	Provisions	0.00	77.81
	(*d*)	Current Tax Liabilities (Net)	61.72	65.59
	Total Equity and Liabilities		**41682.18**	**35833.55**

Commercial Syn Bags Limited INDORE

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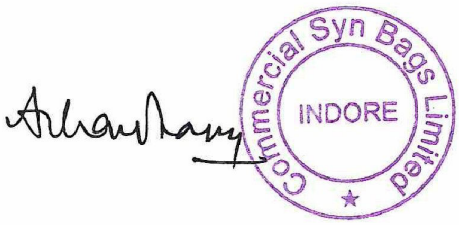
Consolidated Cash Flow Statement for the half year ended on 30th September, 2026

(Rupees in Lakhs)

Particulars	As on 30/09/2026	As on 31/03/2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	**2062.19**	**3064.10**
Adjusted for:		
Depreciation and amortization expenses	605.80	1086.62
Finance costs	342.77	851.99
Finance costs (Interest on lease liabilities)	29.92	60.21
Interest Income	(49.81)	(283.11)
Share in Profit / (Losses) in Investments (other than subsidiary and associates)	0.00	13.02
Share in Profit and OCI of associates	(61.70)	7.68
Profit/Loss on sale of property, plant and equipment – Net	8.83	1.27
Loss Allowances	(88.45)	329.46
Other Comprehensive Income – defined benefit obligations	4.75	77.71
Operating Profit before Working Capital Changes	**2854.30**	**5208.95**
Adjusted for:		
Decrease / (increase) in inventories	(2333.73)	(182.19)
Decrease(increase) in other financial assets (non-current)	(0.86)	(26.22)
Decrease(increase) in other non-current assets	(734.99)	(109.41)
Decrease(increase) in trade receivables	936.55	(2249.97)
Decrease(increase) in loans given (current)	(0.96)	1127.56
Decrease(increase) in other bank balances	(15.48)	(78.29)
Decrease(increase) in other financial assets (current)	7.94	87.57
Decrease(increase) in other current assets	(937.18)	(580.55)
Increase(decrease) in trade payable	(442.53)	335.46
Increase(decrease) in other financial liabilities (non-current)	0.00	0.00
Increase(decrease) in other financial liabilities (current)	(52.33)	512.13
Increase(decrease) in other current liabilities	391.72	380.15
Increase(decrease) in provisions (non current)	158.53	9.39
Increase(decrease) in provisions (current)	(77.81)	77.81
Cash generated from operations	**(246.83)**	**4512.39**
Taxes paid (Net)	(334.45)	(619.49)
Net Cash Flow from Operating Activities	**(581.28)**	**3892.90**
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment, Intangibles etc,	(3433.22)	(4016.93)
Proceeds from disposal of tangible and intangible assets	490.47	28.34
Investment in Associate including share in Profit/(Loss) & OCI	0.00	(48.88)
Goodwill paid on Acquisition of Subsidiary	0.00	(200.63)
Dividend receivable from associate / changes due to share in profits and OCI /Purchase of non-current investments	0.00	0.00
Share in Profit / (Losses) in Investments (other than subsidiary and associates)	0.00	0.00
Share in Profit and OCI of associates	52.62	7.67
Purchase of non-current investments	0.00	0.00

Commercial Syn Bags Limited INDORE

Interest Income	49.81	283.11
Loan to Subsidiary/others	(3.79)	(583.59)
Net cash Flow for other financial assets	0.00	0.0
Net Cash flow (Used in) Investing Activities	**(2844.11)**	**(4530.91)**
C. Cash Flow From Financing Activities		
Proceeds from issue of share capital on securities premium on conversion of warrants	871.02	208.98
Proceeds from issue of warrants	0.00	0.00
Proceeds/(Repayment)from non-current Borrowings	4437.93	656.91
Payment of current borrowings	(932.46)	670.24
Principal/Repayment of lease liabilities	(58.08)	(4.01)
Dividend paid (including Dividend Distribution Tax)	(209.77)	(159.82)
Interest paid	(342.78)	(851.99)
Net Cash flow from/(Used in) Financing Activities	**3765.86**	**520.31**
Net (Decrease) in Cash and Cash Equivalents	**340.47**	**(117.70)**
Opening Balance of Cash and Cash Equivalents	**47.16**	**164.86**
Closing Balance of Cash and Cash Equivalents	**387.63**	**47.16**



COMMERCIAL SYN BAGS LIMITED

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SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	(a) Segment – A: Manufacturing	12,246.32	10,901.72	9,768.45	23,148.04	18,770.82	38,425.76
	(b) Segment – B: Other Segments	16.83	10.85	76.92	27.68	125.87	274.65
	(c) Unallocated						
	Total						
	Less: Inter Segment Revenue						
	Total Segment Revenue	**12,263.15**	**10,912.57**	**9,845.37**	**23,175.72**	**18,896.69**	**38,700.41**
2	**Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)**						
	(a) Segment – A: Manufacturing	1,363.57	1,603.91	1,248.38	2,967.48	2,369.26	4,737.94
	(b) Segment – B: Other Segments	29.86	43.35	87.58	73.21	138.93	324.97
	(c) Unallocated						
	Total	**1,393.43**	1,647.26	**1,335.96**	**3,040.69**	**2,508.19**	**5,062.91**
	Less: Finance Cost	**(174.09)**	**(198.61)**	**(209.68)**	**(372.70)**	**(453.21)**	**(912.19)**
	(a) Segment – A: Manufacturing	(173.01)	(189.74)	(187.34)	(362.75)	(422.76)	(836.52)
	(b) Segment – B: Other Segments	(1.08)	(8.87)	(22.34)	(9.95)	(30.45)	(75.67)
	Less: Depreciation	**(308.30)**	**(297.50)**	**(266.96)**	**(605.80)**	**(538.58)**	**(1,086.62)**
	(a) Segment – A: Manufacturing	(296.62)	(285.92)	(255.80)	(582.55)	(516.35)	(1,041.24)
	(b) Segment – B: Other Segments	(11.68)	(11.58)	(11.16)	(23.25)	(22.23)	(45.38)
	ii) Other Un-allocable Expenditure net off						
	iii) Un-allocable income						
	Profit Before Tax	**911.04**	**1,151.15**	**859.32**	**2,062.19**	**1,516.40**	**3,064.10**
	Less : Current Tax	**(66.37)**	**(264.22)**	**(169.05)**	**(330.59)**	**(289.89)**	**(606.02)**
	Less : Prior Year Taxation Adjustment	-	-	-	-	-	**9.38**
	Less : Deferred Tax	**30.89**	**6.38**	**151.99**	**37.27**	**171.15**	**164.75**
	Profit After Tax	**875.56**	**893.31**	**842.26**	**1,768.87**	**1,397.66**	**2,632.21**
3	**Segment Assets**						
	(a) Segment – A: Manufacturing	40,478.43	35,606.24	28,995.15	40,478.43	28,995.15	33,162.28
	(b) Segment – B: Other Segments	1,203.75	1,338.72	2,559.90	1,203.75	2,559.90	2,671.27
	(c) Unallocated						
	Total	**41,682.18**	**36,944.96**	**31,555.05**	**41,682.18**	**31,555.05**	**35,833.55**
4	**Segment Liabilities**						
	(a) Segment – A: Manufacturing	21,063.92	18,006.47	13,685.36	21,063.92	13,685.36	16,464.95
	(b) Segment – B: Other Segments	432.59	291.46	1,627.06	432.59	1,627.06	1,617.80
	(c) Unallocated						
	Total	**21,496.51**	**18,297.93**	**15,312.42**	**21,496.51**	**15,312.42**	**18,082.75**
	Net Capital Employed	**20,185.67**	**18,647.03**	**16,242.63**	**20,185.67**	**16,242.63**	**17,750.80**

Commercial Syn Bags Limited INDORE

COMMERCIAL SYN BAGS LIMITED

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Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Notes to Unaudited Consolidated Financial Results for the quarter and half year ended on 30th September, 2026:

1. This unaudited consolidated financial results of the Group comprises of results of parent Commercial Syn Bags Limited, its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Comsyn International Private limited (formerly known as Erawat Vegcap Private Limited) and its associate Smartlift Bulk Packaging Limited (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited) for quarter and half year ended on 30th September, 2026 have been prepared in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

2. The unaudited consolidated financial results of Commercial Syn Bags Limited its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Comsyn International Private Limited (formerly known as Erawat Vegcap Private Limited) and its associate Smartlift Bulk Packaging Limited, U.K. (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited, Ireland) for the quarter and half year ended 30th September, 2026 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of the Company's affairs.

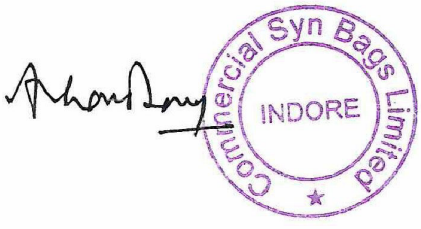
3. This unaudited consolidated financial result have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2026.

4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

   The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th September, 2026.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

6. Consolidated statement of assets and liabilities and statement of cash flows is attached with this result.



7. The Company had received in principle approval for issuance of warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March, 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group.

   The Company has already converted 3,87,000 warrants into equity shares earlier after its issued and during this quarter the remaining 16,13,000 warrants were converted into equity shares upon receipt of the balance consideration. The Company has received the trading and listing approval from both the Stock Exchanges.

   The Company has received an aggregate amount of Rs. 871.02 Lakhs from the above warrants, out of which Rs 586.87 Lakhs has been utilised towards the objects specified, and the balance amount of Rs 284.15 Lakhs remains unutilised as at 30th September, 2026 and there is no deviation of fund.

8. The Company, at its 42nd Annual General Meeting held on 29th September, 2026, approved the issuance of 3,25,000 convertible warrants at an issue price of Rs. 283/- per warrant convertible into equity shares on a preferential basis to promoters and promoter group. The in-principle approval from NSE and BSE is received on 13th November, 2026 and the Board is taking appropriate action for further process.

9. The Company has commenced commercial production of the expanded manufacturing capacity of Techtex Unit.

10. Comsyn India Private Limited has taken a land from MPIDC – RO Indore on 99 years lease. The lease period of this land is from 12th January, 2022 to 11th January, 2121. The construction on this leasehold land is already started and subsequently Central Government on 24th June, 2024 had issued a notification u/s 3A of the National Highways Act, 1956 for acquisition of this land for the development projects of NHAI.

    After this notification, we are forced to stop our construction work. We have raised our objection against this acquisition before the Competent Authority (Sub Divisional Magistrate) and file a writ petition before the Hon'ble High Court bench at Indore. The part of our leasehold land is subject matter of acquisition and exact area to be acquired from our leasehold land is yet to be demarcated. We have prayed for the following relief in our writ petition –

    - to set aside the impugned notification related to acquisition, or

    - in the alternative, order an appropriate compensation

    The matter is yet to be decided by the Hon'ble Court and the court as an interim relief has issued the order that the Company shall not be disposed from the land.

    Central Government has also issue notification u/s 3D of National Highway Act, 1956 on 10th June, 2025.

    As the company is in possession of the land so it will continue the lease liabilities and right of use assets in respect of lease hold land in the financial statement till the final order by Hon'ble High Court.

Commercial Syn Bags Limited INDORE

11. The announced project of Comsyn International Private Limited is currently under implementation and progressing as planned.

12. The Company has solar power project of 1.0 MW for Captive Consumption of power.

13. The EPS has been calculated on the basis of Weighted Average Number of shares outstanding in the given period.

For Commercial Syn Bags Limited



Anil Choudhary
Chairman and Managing Director
DIN 00017913
Date – 14th November, 2026
Place – Indore