BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
Scrip Code: 544717

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
Symbol: CLEANMAX

Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **("SEBI Listing Regulations")**, we hereby inform you that the Board of Directors of Clean Max Enviro Energy Solutions Limited ("the Company") on 23 November 2026 has approved:

- the sale of 2,600 shares consisting of 26.00% of the total paid-up share capital of Clean Max Gangotri Private Limited to Gujarat Alkalies and Chemicals Limited; and

- execution of Shareholders' Agreement with Clean Max Gangotri Private Limited and Gujarat Alkalies and Chemicals Limited. As per the Shareholders Agreement, the Company will subscribe to equity shares of Clean Max Gangotri Private Limited in one or more tranches of up to INR 214.49 crore (Indian Rupee Two Hundred Fourteen Crore Forty-Nine Lakh Only)

In compliance with the SEBI Listing Regulations and the Securities and Exchange Board of India Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 (as amended), the details of the transactions are enclosed herewith as under:

- Details of the sale of shares as **Annexure A**
- Details of the execution of Shareholders Agreement as **Annexure B**

The same will be made available on the Company's website www.cleanmax.com

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,
For Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.11.24 10:16:48 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

24 November 2026
Mumbai

Encl: a\a

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure A

Sr. no.	Particulars	Information of such events
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such ~~unit or division or undertaking or~~ subsidiary ~~or associate~~ Company of the listed entity during the last financial year	Clean Max Gangotri Private Limited (CIN: U35105MH2026PTC475839) was incorporated under the Companies Act, 2013 on 18 September 2026 and has not contributed to turnover or revenue or income or net worth during the last financial year.
b)	Date on which the agreement for sale has been entered into	The Company will enter into Share Purchase Agreement on or before 31 January 2027 or such other date as may be mutually agreed between Parties
c)	The expected date of completion of sale/disposal	On or before 31 January 2027 or such other date as may be mutually agreed between Parties
d)	Consideration received from such sale/disposal	The sale consideration of INR 26,000 for sale of 2,600 shares (26% of the total paid up share capital of Clean Max Gangotri Private Limited) will be received after execution of the Share Purchase Agreement between the Company, Clean Max Gangotri Private Limited and Gujarat Alkalies and Chemicals Limited
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Gujarat Alkalies and Chemicals Limited (CIN: L24110GJ1973PLC002247) having its Registered Office at P.O. Ranoli, Dist. Vadodara, Gujarat, India, 391350 The said buyer does not belong to the promoter/promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction constitutes a related party transaction and is being undertaken on an arm's length basis.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
f)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Annexure B

Sr. No.	Particulars	Information of such events
1.	Name of the Target Entity, details in brief such as size, turnover, etc.	Clean Max Gangotri Private Limited (CIN: U35105MH2026PTC475839) was incorporated under the Companies Act, 2013 on 18 September 2026 and has not contributed to turnover or revenue or income or net worth during the last financial year.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the transaction constitutes a related party transaction and is being undertaken on an arm's length basis.
3.	Industry to which the entity being acquired belongs	Renewable energy generation
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is making investment for growth and further development of wind-solar hybrid and solar renewable energy capacity in the state of Gujarat.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of acquisition	The Company will enter into Shareholders' Agreement on or before 31 January 2027 or such other date as may be mutually agreed between Parties
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which shares are acquired	Subscription of equity shares of Clean Max Gangotri Private Limited for cash consideration of up to INR 214.49 crore in one or more tranches.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Percentage of shareholding will continue to remain at 74.00%.
10.	Brief background about the entity acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	Clean Max Gangotri Private Limited was incorporated on 18 September 2026 for renewable energy generation History of last 3 years turnover: Not Applicable Country in which the entity has presence: India