BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
Scrip Code: 544717

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
Symbol: CLEANMAX

Subject: Disclosure under Regulation 30 read Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, the Stakeholders Relationship Committee of the Board of Directors of the Company today i.e. 20 November 2026 has approved the allotment of a total of 3,900 equity shares of the face value of INR 1 (Indian Rupee One Only) each fully paid up, comprising (i) 1,950 (One Thousand Nine Hundred and Fifty) equity shares pursuant to exercise of vested stock options at exercise price of INR 1 per option, and (ii) 1,950 (One Thousand Nine Hundred and Fifty) bonus shares allotted pursuant to the bonus issuance in the ratio of 1:1 approved by the shareholders by way of resolution dated 8 August 2025, under Clean Max Enviro Energy Solutions Limited Employee Stock Option Scheme 2015 as amended from time to time ("CMES ESOS") to the eligible employees.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up share capital of the Company shall stand increased from INR 11,77,33,588 to INR 11,77,37,488.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, with respect to above allotment is enclosed as **Annexure A**.

The same will be made available on the Company's website www.cleanmax.com.

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,
For Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.11.20 18:47:11 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

20 November 2026
Mumbai

Enclosure: a/a

Annexure A

Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1.	Brief details of options granted	Not Applicable as the present instance is for allotment of shares upon exercise of options under CMES ESOS
2.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options	1,950 equity shares of face value of INR 1 each are covered by the options that were exercised for the current allotment. Additionally, 1,950 bonus shares are being allotted to the said allottees pursuant to the Bonus Issuance in the ratio of 1:1, aggregating to a total allotment of 3,900 equity shares of face value INR 1 each. Each stock option is convertible into one fully paid-up equity shares having face value of INR 1 each.
4.	Exercise Price	The exercise price is INR 1 (Indian Rupee One Only) per Option.
5.	Time within which option may be exercised	Not applicable
6.	Brief details of significant terms	In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization, etc., requisite adjustments (which may include adjustments to the number of Stock Options in CMES ESOS) shall be appropriately made, in a fair and reasonable manner in accordance with the scheme. The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in. The Exercise Price is the par value of equity shares of the Company i.e., INR 1 (Indian Rupee One Only) per Option.
7.	Subsequent changes or cancellation or exercise of such options	Not Applicable
8.	Options vested	1,950 (One Thousand Nine Hundred and Fifty) options being exercised had duly vested in accordance with the vesting schedule under the CMES ESOS prior to the date of exercise.
9.	Options exercised	1,950 (One Thousand Nine Hundred and Fifty)
10.	Money realized by exercise of options	INR 1,950 (One Thousand Nine Hundred and Fifty)
11.	The total number of shares arising as a result of exercise of option	1,950 (One Thousand Nine Hundred and Fifty) equity shares arising from exercise of options, and 1,950 (One Thousand Nine Hundred and Fifty) bonus shares thereon, aggregating to 3,900 equity shares of Face Value INR 1 each
12.	Options lapsed	Not Applicable
13.	Variation of terms of options	No variation has been made in the terms of the options. However, pursuant to (i) the sub-division of equity shares of the Company from face value of INR 10 each to INR 1 each in the ratio of 1:10 approved by the shareholders by way of resolution dated 27 June 2025 (effective from 2 July

		2025), and (ii) the bonus issuance in the ratio of 1:1 approved by the shareholders by way of resolution dated 8 August 2025, the entitlement of the Option Grantees to equity shares on exercise of vested options stands suitably adjusted in accordance with the Scheme and applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Earnings per share remain unaffected, as the quantity of shares allotted is negligible.