Date: May 22, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0U1T01012

Sub.: Outcome of the Board Meeting held on May 22, 2025
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In compliance with Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors at its meeting held today, i.e., May 22, 2025 has, inter alia, considered and approved the following:

Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

a) Standalone Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
b) Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
c) Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended 31st March 2025.
d) Statement of Deviation/ Variation of funds raised for Rs.4590.00 Lakhsthrough Public issue of equity shares.
e) Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations.

The Meeting of Board of Directors of the Company commenced at 06:00 P.M. and concluded at 10:10 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Chetana Education Limited

Chetana Education Limited Mumbai.

Jignesha Fofandi
Company Secretary & Compliance Officer
M. No. A72393

Encl: As above

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link,
Kamala City, Lower Parel, Mumbai : 400 013.
Tel. : +91-22-6121 6000
E-mail : inquiry@chetanaeducation.com
Visit us at : www.chetanaeducation.com

Independent Auditor's Report on the Year-to-Date 31-03-2025

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
Chetana Education Limited.

Report on the Audit of the Standalone Financials Results.

Opinion:

We have audited the standalone financial results of "Chetana Education Limited" (the Company"), for the year ended 31st March, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31. 2025, and Profit for the year ended on that date; and

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in strict adherence to the Standards on Auditing (SAs) as mandated by section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI"), along with the pertinent ethical standards governing our audit of the financial statements, under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial information of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard - 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from either fraud or error and may influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
  Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

  We consider quantitative materiality and qualitative factors in-

  - Planning the scope of our audit work and in evaluating the results of our work; and
  - to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges. These results are based on, and should be read in conjunction with, the audited Standalone Financial Results of the Company for the year ended 31st March 2025, on which we have issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures, up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 118090W
PEER REVIEW CERTIFICATE NO: 016150

Paresh Vora

PARESH KHIMJI VORA
PARTNER
MEM NO - 103963
UDIN- 25103963BMZYYA8124
PLACE: MUMBAI
DATE: 22ND MAY, 2025

Paresh Vora & Associates ★ MUMBAI ★ Chartered Accountants

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778

STANDALONE AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2025

(Rs. In Lakh except per share data)

	Particulars	Half Year Ended			YEAR TO DATE	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	21-01-2024*	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	.					
I	Revenue From Operations	4,419.02	5,810.40	4,029.83	10,229.42	4,029.83
II	Other Income	19.36	9.14	8.90	28.50	8.90
III	**Total Revenue (I + II)**	4,438.38	5,819.54	4,038.73	10,257.92	4,038.73
IV	**Expenses**			-		-
	Cost of Raw Material Consumed	3,068.81	1,249.15	1,673.32	4,317.96	1,673.32
	Changes in inventories of Finished goods, work in progress and stock-in trade	(1,518.02)	1,337.99	89.89	(180.03)	89.89
	Employees Benefit Expenses	1,232.88	939.73	399.36	2,172.61	399.36
	Finance Cost	57.84	158.00	89.91	215.84	89.91
	Depreciation & Amortisation of Expenses	48.50	43.54	18.26	92.04	18.26
	Other Expenses	1,076.07	722.58	363.37	1,798.65	363.37
	Total Expenses	3,966.08	4,450.98	2,634.11	8,417.06	2,634.11
V	**Profit before Exceptional & Extraordinary Items and Tax (III - IV)**	472.30	1,368.56	1,404.62	1,840.86	1,404.62
VI	Exceptional Items	-	-			-
VII	**Profit before Extraordinary Items and Tax (V - VI)**	472.30	1,368.56	1,404.62	1,840.86	1,404.62
VIII	Extraordinary Items	-	-	-		-
	Gratuity Provision of Earlier Years	-	-	35.21	-	35.21
IX	**Profit before Tax (VII - VIII)**	472.30	1,368.56	1,369.41	1,840.86	1,369.41
X	**Tax Expense**					
	Current Tax	152.00	355.00	375.00	507.00	375.00
	Short Provision of Earlier Years	5.77	6.33	-	12.10	-
	Deferred Tax	(24.79)	(4.00)	(8.31)	(28.79)	(8.31)
		132.99	357.33	366.69	490.31	366.69
XI	**Profit for the period (IX - X)**	339.31	1,011.23	1,002.73	1,350.55	1,002.73
XI	Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	2,040.00	1,500.00	2,040.00	1,500.00
XII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	5,859.30	1,002.73
XIII	Earning per equity share (Non- Annualised)	-	-	-		-
	Basic	1.82	5.43	34.95	7.25	34.95
	Diluted	1.82	5.43	34.95	7.25	34.95

Note: * The Company was incorporated on January 21, 2024. Accordingly, the financial results for the previous year and the half year ended March 31, 2024, include financial data for the period from January 21, 2024, to March 31, 2024 only. As such, the figures are not comparable with corresponding periods of the previous year. Further Refer Note No 3 attached to Standalone Financial Results

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
A	Date of start of reporting period	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Standalone	Standalone
	EQUITY & LIABILITIES		
	(1) Shareholders' funds	-	-
	(a) Equity Share Capital	2,040.00	1,500.00
	(b) Reserve and Surplus	5,859.30	1,002.73
	(c) Money Received Against Share Warrants	-	-
	Total	**7,899.30**	**2,502.73**
	(2) Share application money pending allotment	-	-
	(3) Non - Current Liabilities	-	-
	(a) Long Term Borrowings	107.97	464.94
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long Term Liabilities	0.23	0.10
	(d) Long-term provisions	29.62	34.96
	Total	**137.81**	**500.00**
	(4) Current Liabilities		
	(a) Short-term borrowings	2,112.74	4,734.24
	(b) Trade Payables:-	-	-
	(i) Due to Micro and Small enterprises	404.48	908.33
	(ii) Due to others	421.26	395.13
	(c) Other Current Liabilites	252.55	273.26
	(d) Short-term provisions	531.11	376.47
	Total	**3,722.13**	**6,687.43**
	TOTAL EQUITY & LIABILITIES	**11,759.24**	**9,690.16**
	ASSETS		
	(1) Non-current Assets		
	(a) Property, Plant and Equipment and Intangible Assets	-	-
	(i) Tangible Assets	252.29	239.33
	(ii) Intangible Assets	30.49	18.63
	(iii) Capital Work in progress	53.10	-
	(b) Deferred tax Asset (Net)	37.10	8.31
	(c) Non Current Investment	1.13	0.13
	(d) Other Non-current Assets	211.92	10.08
	Total	**586.02**	**276.48**
	(2) Current Assets		
	(a) Inventories	3,695.05	3,242.54
	(b) Trade Receivables	6,679.60	5,256.91
	(c) Cash and Cash Equivalents	12.40	369.72
	(d) Short-term loans and advances	649.97	415.29
	(e) Other current assets	136.20	129.22
	Total	**11,173.22**	**9,413.67**
	TOTAL ASSETS	**11,759.24**	**9,690.16**
		-	-

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

CHETANA EDUCATION LIMITED
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2025

	PARTICULARS	Year Ended	Year Ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Standalone	Standalone
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before taxation and extraordinary items	1840.86	1369.40
	Adjustment		
	Depreciation & Ammortization	92.04	18.26
	Provision For Sales Return	50.86	0.00
	Provision For Doubtful Debts	42.68	49.62
	Dividend Income	(0.04)	0.00
	Profit on Sale of Fixed Asset	(1.90)	0.00
	Interest Received	(20.07)	(5.91)
	Interest Paid	208.29	88.66
	Operating Profit before Working Capital	2212.71	1520.04
	Increase / (Decrease) in Other Long Term Liabilities	0.13	0.00
	Increase / (Decrease) in Long Term Provisions	(5.35)	34.96
	Increase / (Decrease) in Sundry Creditors	(477.73)	494.69
	Increase / (Decrease) in Current Liabilities	(20.70)	(99.31)
	Increase / (Decrease) in Short Term Provisions	154.64	227.21
	Decrease / (Increase) in Other Non current assets	(201.84)	25.69
	Decrease / (Increase) in Inventories	(452.51)	514.19
	Decrease / (Increase) in Sundry Debtors	(1516.23)	(3267.80)
	Decrease / (Increase) Short Term Loans and Advances	(234.68)	99.14
	Decrease / (Increase) in Other current assets	(6.98)	(1.68)
	Cash generated from Operations	(548.54)	(452.89)
	Direct Tax paid (Net of Refunds)	519.10	151.33
	Net Cash Flow From Operating Activities	(1067.64)	(604.21)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE & Intangibles Assets, Capital WIP	(171.55)	(8.28)
	Sale of PPE & Intangibles Assets, Capital WIP	3.50	0.00
	Investment in Subsidary Companies	(1.00)	0.00
	Dividend Income	0.04	0.00
	Interest Received	20.07	5.91
	Net Cash used for Investing Activities	(148.94)	(2.37)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital & Share premium	4590.00	0.00
	IPO Issue Expenses	(543.97)	0.00
	Increase/(Decrease) in Long-Term Borrowings	(356.97)	(3280.40)
	Increase/(Decrease) in Short-Term Borrowings	(2621.50)	4328.17
	Interest Paid	(208.29)	(88.66)
	Net Cash from Financing Activities	859.27	959.11
	Net Increase in Cash and Cash Equivalents (A+B+C)	(357.32)	352.53
	Cash and Cash Equivalents as at the beginning of the year	369.72	17.18
	Cash and Cash Equivalents as at the end of the year	12.40	369.72

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

Notes to Standalone Financial Results

1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd May, 2025

2 The standalone financial result for the half year and year ended 31st March 2025 have been prepared in accordance with the requirement of Accounting Standards (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. As per MCA Notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the cumpulsory requirement of adoption of IND-AS.

3 The financial results for the corresponding previous year ended 31st March 2024 represent the operations of the Company for the period from 21st January 2024 to 31st March 2024 only, subsequent to its conversion from a Limited Liability Partnership (LLP), formerly known as Chetana Education LLP.

Had the conversion from LLP to Company occurred at the beginning of the financial year, the consolidated financial results of the LLP and the Company for the full year would have been as follows:

(Rs in Lakhs)

Particulars	LLP 01/04/2023 to 21/01/2024	Company 21/01/2024 to 31/03/2024	Year Ended 31.03.2024
Revenue from Operations	5320.72	4029.83	9350.55
Other Income	7.17	8.90	16.07
Total Revenue	**5327.89**	**4038.73**	**9366.62**
Less:- Operating Expenses	4707.87	2525.93	7233.80
Profit/(Loss) before finance cost, tax, depreciation and am	**620.02**	**1512.80**	**2132.82**
Less: Depreciation	52.56	18.26	70.82
Less: Finance Cost	273.09	89.91	363.00
Profit/(Loss) before tax & Exceptional Item	**294.37**	**1404.63**	**1699.00**
Less: Exceptional Item i.e. Gratuity Provision	0.00	35.21	35.21
Less:- Provision for Taxes	123.34	375.00	498.34
Less:- Deferred taxes	0.00	-8.31	-8.31
Profit After Taxes (PAT)	**171.03**	**1002.73**	**1173.76**

4 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.

5 Earning Per share is calculated on the weightage average of the Share capital received by the company. Half year EPS is not annualised.

6 The company has made an initial public offering (IPO) of 54,00,000 equity shares of face value of Rs. 10 each fully paid up at cash at a price of Rs. 85 per equity share (including premium of Rs. 75 per equity share) aggregating to Rs. 4590 lakhs for the aforesaid equity shares.The equity shares of the company got listed on NSE emerge Platform on 31st July, 2024

7 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable

8 The company has utilised proceeds From IPO as per the Object clause of the prospectus a s details below:

SR	Objects of the Issue	Allocated amount (in Lakhs)	Utilized	Pending to be utilized
1	Repayment of Certain Borrowings	1217.00	1217.00	0.00
2	To Meet working Capital Requirement	2000.00	2000.00	0.00
3	General Corporate Purpose	873.90	873.90	0.00
	Total			

9 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATION 2015, AS AMENDED.

To

The Board of Directors,

Chetana Education Limited.

Report on the Audit of the Consolidated Financials Results.

Opinion:

1. We have audited the standalone financial results of "Chetana Education Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2025 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results;
   - include the annual financial results of the following entities:

Name of the Component	Relationship
Dijaa Education Private Limited	Subsidiary

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2025, and Consolidated Profit for the year ended on that date; and
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results:

4. These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India

and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial results:

5. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with

SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in –

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the

audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

6. The Consolidated Financial Results include audited financial results of subsidiary, whose Standalone financial statements reflect total assets of Rs 10.36 Lakhs and net assets of 6.02 lakhs as at March 31, 2025, total revenues of Rs 17.68 lakhs, total net profit after tax of 5.02 lakhs and net cash flows of 7.68 lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results which have been audited by us. The Consolidated Financial Statement reviewed by us with a view to express true and fair view of the Statement as per the applicable Standards to its Intended users.

   Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results / Financial Information certified by the board of directors.

   The Statement includes the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current

financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 118090W
PEER REVIEW CERTIFICATE NO: 016150

Paresh Vora

PARESH KHIMJI VORA
PARTNER
MEM NO - 103963
UDIN- 25103963BMZYXZ6166
PLACE: MUMBAI
DATE: 22ND MAY, 2025



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Lakhs)

	Particulars	Half Year Ended			YEAR TO DATE	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	21-01-2024*	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	.					
I	Revenue From Operations	4,436.70	5,810.40	4,029.83	10,247.10	4,029.83
II	Other Income	19.36	9.14	8.90	28.50	8.90
III	**Total Revenue (I + II)**	4,456.06	5,819.54	4,038.73	10,275.60	4,038.73
IV	**Expenses**			-		-
	Cost of Raw Material Consumed	3,068.81	1,249.15	1,673.32	4,317.96	1,673.32
	Changes in inventories of Finished goods, work in progress and stock-in trade	(1,518.02)	1,337.99	89.89	(180.03)	89.89
	Employees Benefit Expenses	1,234.46	939.73	399.36	2,174.19	399.36
	Finance Cost	57.84	158.00	89.91	215.84	89.91
	Depreciation & Amortisation of Expenses	48.50	43.54	18.26	92.04	18.26
	Other Expenses	1,085.41	722.58	363.37	1,807.98	363.37
	Total Expenses	3,976.99	4,450.98	2,634.11	8,427.98	2,634.11
V	**Profit before Exceptional & Extraordinary Items and Tax (III - IV)**	479.07	1,368.56	1,404.62	1,847.63	1,404.62
VI	Exceptional Items	-	-			-
VII	**Profit before Extraordinary Items and Tax (V - VI)**	479.07	1,368.56	1,404.62	1,847.63	1,404.62
VIII	Extraordinary Items	-	-	-		-
	Gratuity Provision of Earlier Years	-	-	35.21	-	35.21
IX	**Profit before Tax (VII - VIII)**	479.07	1,368.56	1,369.41	1,847.63	1,369.41
X	**Tax Expense**					
	Current Tax	153.75	355.00	375.00	508.75	375.00
	Short Provision of Earlier Years	5.77	6.33	-	12.10	-
	Deferred Tax	(24.79)	(4.00)	(8.31)	(28.79)	(8.31)
		134.74	357.33	366.69	492.06	366.69
XI	**Profit for the period (IX - X)**	344.33	1,011.23	1,002.73	1,355.56	1,002.73
XI	Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	2,040.00	1,500.00	2,040.00	2,040.00
XII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	5,864.32	1,002.73
XIII	Earning per equity share (Non- Annualised)	-	-	-		-
	Basic	1.84	5.44	34.95	7.27	34.95
	Diluted	1.84	5.44	34.95	7.27	34.95

Note: * The Company was incorporated on January 21, 2024. Accordingly, the financial results for the previous year and the half year ended March 31, 2024, include financial data for the period from January 21, 2024, to March 31, 2024 only. As such, the figures are not comparable with corresponding periods of the previous year. Further Refer Note No 3 attached to Consolidated Financial Results

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Ramblia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(Amount in Lakhs)

Particulars		Year Ended 31-03-2025	Year Ended 31-03-2024
A	Date of start of reporting period	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Consolidated	Consolidated
A	**EQUITY & LIABILITIES**		
	(1) Shareholders' funds	-	-
	(a) Equity Share Capital	2,040.00	1,500.00
	(b) Reserve and Surplus	5,864.32	1,002.73
	(c) Money Received Against Share Warrants	-	-
	Total Equity & Reserves	**7,904.32**	**2,502.73**
	(2) Share application money pending allotment	-	-
	(3) Non - Current Liabilities	-	-
	(a) Long Term Borrowings	107.97	464.94
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long Term Liabilities	0.23	0.10
	(d) Long-term provisions	29.62	34.96
	Total Non-Current Liabilities	**137.81**	**500.00**
	(4) Current Liabilities		
	(a) Short-term borrowings	2,112.74	4,734.24
	(b) Trade Payables:-	-	-
	(i) total outstanding dues of micro and small enterprises	404.48	908.33
	(ii) total outstanding due to creditors other than micro and small enterprises	421.40	395.13
	(c) Other Current Liabilites	255.00	273.26
	(d) Short-term provisions	532.86	376.47
	Total Current Liabilities	**3,726.48**	**6,687.43**
	TOTAL EQUITY & LIABILITIES	**11,768.61**	**9,690.16**
II	**ASSETS**		
	(1) Non-current Assets		
	(a) Property, Plant and Equipment and Intangible Assets	-	-
	(i) Tangible Assets	252.29	239.33
	(ii) Intangible Assets	30.49	18.63
	(iii) Capital Work in progress	53.10	-
	(b) Deferred tax Asset (Net)	37.10	8.31
	(c) Non Current Investment	0.13	0.13
	(c) Other Non-current Assets	212.30	10.08
	Total Non-current Assets	**585.40**	**276.48**
	(2) Current Assets		
	(a) Inventories	3,695.05	3,242.54
	(b) Trade Receivables	6,679.60	5,256.91
	(c) Cash and Cash Equivalents	20.08	369.72
	(d) Short-term loans and advances	652.27	415.29
	(e) Other current assets	136.20	129.22
	Total Current Assets	**11,183.20**	**9,413.67**
	TOTAL ASSETS	**11,768.61**	**9,690.16**

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

CHETANA EDUCATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST MARCH, 2025

	PARTICULARS	Year Ended	Year Ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	21-01-2024*
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Consolidated	Consolidated
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before taxation and extraordinary items	1847.63	1369.40
	Adjustment		
	Depreciation & Ammortization	92.04	18.26
	Provision For Sales Return	50.86	0.00
	Provision For Doubtful Debts	42.68	49.62
	Dividend Income	(0.04)	0.00
	Profit on Sale of Fixed Asset	(1.90)	0.00
	Interest Received	(20.07)	(5.91)
	Interest Paid	208.29	88.66
	Operating Profit before Working Capital	2219.48	1520.04
	Increase / (Decrease) in Other Long Term Liabilities	0.13	0.00
	Increase / (Decrease) in Long Term Provisions	(5.35)	34.96
	Increase / (Decrease) in Sundry Creditors	(477.58)	494.69
	Increase / (Decrease) in Current Liabilities	(18.26)	(99.31)
	Increase / (Decrease) in Short Term Provisions	156.39	227.21
	Decrease / (Increase) in Other Non current assets	(202.22)	25.69
	Decrease / (Increase) in Inventories	(452.51)	514.19
	Decrease / (Increase) in Sundry Debtors	(1516.23)	(3267.80)
	Decrease / (Increase) Short Term Loans and Advances	(236.98)	99.14
	Decrease / (Increase) in Other current assets	(6.98)	(1.68)
	Cash generated from Operations	(540.11)	(452.89)
	Direct Tax paid (Net of Refunds)	520.85	151.33
	Net Cash Flow From Operating Activities	(1060.96)	(604.21)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE & Intangibles Assets, Capital WIP	(171.55)	(8.28)
	Sale of PPE & Intangibles Assets, Capital WIP	3.50	0.00
	Investment in Subsidary Companies	0.00	0.00
	Dividend Income	0.04	0.00
	Interest Received	20.07	5.91
	Net Cash used for Investing Activities	(147.94)	(2.37)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital & Share premium	4590.00	0.00
	IPO Issue Expenses	(543.97)	0.00
	Increase/(Decrease) in Long-Term Borrowings	(356.97)	(3280.40)
	Increase/(Decrease) in Short-Term Borrowings	(2621.50)	4328.17
	Interest Paid	(208.29)	(88.66)
	Net Cash from Financing Activities	859.27	959.11
	Net Increase in Cash and Cash Equivalents (A+B+C)	(349.64)	352.53
	Cash and Cash Equivalents as at the beginning of the year	369.72	17.18
	Cash and Cash Equivalents as at the end of the year	20.08	369.72

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

Notes to Consolidated Financial Results

1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22nd May, 2025

2 The consolidated financial results for the half year and year ended 31st March 2025 have been prepared in accordance with the requirement of Accounting Standards (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. As per MCA Notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the cumpulsory requirement of adoption of IND-AS.

3 The financial results for the corresponding previous year ended 31st March 2024 represent the operations of the Company for the period from 21st January 2024 to 31st March 2024 only, subsequent to its conversion from a Limited Liability Partnership (LLP), formerly known as Chetana Education LLP.

Had the conversion from LLP to Company occurred at the beginning of the financial year, the consolidated financial results of the LLP and the Company for the full year would have been as follows:

(Rs in Lakhs)

Particulars	LLP 01/04/2023 to 21/01/2024	Company 21/01/2024 to 31/03/2024	Year Ended 31.03.2024
Revenue from Operations	5320.72	4029.83	9350.55
Other Income	7.17	8.90	16.07
Total Revenue	**5327.89**	**4038.73**	**9366.62**
Less:- Operating Expenses	4707.87	2525.93	7233.80
Profit/(Loss) before finance cost, tax, depreciation and am	**620.02**	**1512.80**	**2132.82**
Less: Depreciation	52.56	18.26	70.82
Less: Finance Cost	273.09	89.91	363.00
Profit/(Loss) before tax & Exceptional Item	**294.37**	**1404.63**	**1699.00**
Less: Exceptional Item i.e. Gratuity Provision	0.00	35.21	35.21
Less:- Provision for Taxes	123.34	375.00	498.34
Less:- Deferred taxes	0.00	-8.31	-8.31
Profit After Taxes (PAT)	**171.03**	**1002.73**	**1173.76**

4 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.

4 Earning Per share is calculated on the weightage average of the Share capital received by the company. Half year EPS is not annualised.

5 The company has made an initial public offering (IPO) of 54,00,000 equity shares of face value of Rs. 10 each fully paid up at cash at a price of Rs. 85 per equity share (including premium of Rs. 75 per equity share) aggregating to Rs. 4590 lakhs for the aforesaid equity shares.The equity shares of the company got listed on NSE emerge Platform on 31st July, 2024

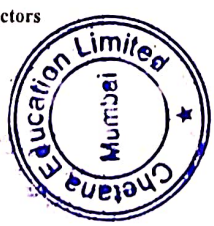
6 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable

7 The company has utilised proceeds From IPO as per the Object clause of the prospectus a s details below:

SR	Objects of the Issue	Allocated amount (in Lakhs)	Utilized	Pending to be utilized
1	Repayment of Certain Borrowings	1217.00	1217.00	0.00
2	To Meet working Capital Requirement	2000.00	2000.00	0.00
3	General Corporate Purpose	873.90	873.90	0.00
	Total			

9 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778



Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 22nd May, 2025

Date: May 22, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0U1T01012

Sub: Statement on utilization of funds for the Quarter and Year ended March 31, 2025

Dear Sir / Madam,

Please find attached Statement on utilization of funds raised from Initial Public Offer (IPO) for the Quarter and Year ended March 31, 2025

You are requested to take note of the same.

Thanking You,

Yours faithfully

For Chetana Education Limited

Chetana Education Limited Mumbai

Jignesha Fofandi
Company Secretary & Compliance Officer
M. No. A72393

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link,
Kamala City, Lower Parel, Mumbai : 400 013.
Tel. : +91-22-6121 6000
E-mail : inquiry@chetanaeducation.com
Visit us at : www.chetanaeducation.com

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	Chetana Education Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	July 31, 2024 (Listing Date)
Amount Raised	Fresh Issue: INR 4590.00 Lakhs
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Repayment of certain borrowing availed by our Company, in part or full 2) To meet Working Capital requirements 3) General Corporate Purpose There has been no deviation in Utilization of net proceeds

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/variation for the quarter according to applicable	Remarks if any
Not Applicable - There has been no deviation in utilization of net proceeds						

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Chetana Education Limited Mumbai

Anil Jayantilal Rambhia
Chairman and Managing Director
DIN: 00332241

CIN No. L58111MH2024PLC4177
'B' Block, 'E' Wing, 4th Floor, Trade L
Kamala City, Lower Parel, Mumbai : 400 0
Tel. : +91-22-6121 60
E-mail : inquiry@chetanaeducation.c
Visit us at : www.chetanaeducation.com

Date: May 22nd, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0U1T01012

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, as amended, ('SEBI LODR Regulations'), I, Prasad Ramakant Lad, Chief Financial Officer of Chetana Education Limited ("the Company"), hereby declare that M/s. Paresh Vora & Associates, Chartered Accountants, (Firm Registration No. 118090W)Mumbai, Statutory Auditors, have issued Audit Report with Unmodified opinion on the Audited Financial Statements of the Company (Standalone and Consolidated) for the year ended March 31, 2025.

For Chetana Education Limited

P.R.Lad

Prasad Ramakant Lad
Chief Financial Officer

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link,
Kamala City, Lower Parel, Mumbai : 400 013.
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