CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

Registered Office Address: Shop No. 113, 114, Sakar Building Opp. Petrol Pump, Near Railway Fatak, Palanpur- 385001, Gujarat

Website: www.chamundaconst.com | Email: compliancechamunda@gmail.com

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

Date: 06/11/2026

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051

Symbol: CHAMUNDA

Subject: Submission of Un-audited financial results for the 1st half year ended 30th September, 2026 along with Auditor's Report thereon.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Friday, 06th November, 2026 at 12:30 pm and concluded at 03.45 pm** at the registered office of the Company and the following agenda matters were discussed and approved.

1. Approval of Un-audited financial results for the 1st half year ended 30th September, 2026. (Results are attached herewith)

2. Statement of Deviation duly certified by Chartered Accountant vide Certificate dated 06/11/2026.

For, Chamunda Electrical Limited

C ~ Patel

Chiragkumar Natvarlal Patel
Managing Director
DIN: 06601915

N R KALAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULT OF CHAMUNDA ELECTRICAL LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2026.

To,
The Board of Directors,
CHAMUNDA ELECTRICAL LIMITED
(Formally known as Chamunda Electrical Private Limited)
Palanpur

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **CHAMUNDA ELECTRICAL LIMITED** ("the Company") for the half year ended **30th September, 2026** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

2. Management's Responsibility for the statement:

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI).

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

N R KALAL AND ASSOCIATES FRN 149215W M.NO.188273 CHARTERED ACCOUNTANTS

OFFICE ADDRESS
C-601, PNTC,
B/H TITANIUM CITY CENTER,
RADIO MIRCHI ROAD,
SATELLITE, AHMEDABAD 380015
+91 97251 96309 | +91 74053 58821
nrkalalassociates.com
nrkalalandassociates@gmail.com

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, N R KALAL AND ASSOCIATES
Chartered Accountants
FRN.149215W



CA NARESH KALAL
Partner
M. No 88273
UDIN: 26188273GFDOIT9914

Place: Ahmedabad
Date: 6th November, 2026

Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: L40106GJ2013PLC075751)

Statement of unaudited Financial Results for the Half year ended and year ended as on 30th Sep , 2026

(₹ in Lakhs Except Share Data)

	Particulars	For the Half-Year ended			For the Year ended March 31, 2025	For the Year ended March 31, 2026
		30-09-2026	30-09-2025	31-03-2026		
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2,409.12	1,658.34	1,545.67	2,528.57	3,204.01
II	Other Income	20.45	22.23	19.30	16.30	41.53
III	**Total Revenue (I+II)**	**2,429.57**	**1,680.57**	**1,564.97**	**2,544.87**	**3,245.54**
IV	**Expenses:**					
	(a) Direct expense	988.03	259.63	280.00	223.47	539.63
	(b) Employee benefits expense	1,169.72	1,113.83	1,006.07	1,591.28	2,119.90
	(c) Finance costs	46.85	0.80	5.30	42.06	6.10
	(d) Depreciation and amortization expense	69.74	47.21	48.68	91.93	95.89
	(e) Other expenses	38.52	23.78	38.20	85.87	61.98
	Total Expenses	**2,312.86**	**1,445.25**	**1,378.25**	**2,034.61**	**2,823.50**
V	**Profit before prior-period items and tax (III - IV)**	**116.71**	**235.32**	**186.72**	**510.26**	**422.04**
VI	**Prior-Period Items**	5.83	-	-	**60.72**	**-**
VII	**Profit before tax (V - VI)**	**110.88**	**235.32**	**186.72**	**449.54**	**422.04**
VIII	**Tax expense:**					
	(a) Current tax expense	28.92	57.08	49.37	144.26	106.45
	(b) Excess Provision written back	-	-43.99	-	-	-43.99
	(c) Deferred tax expense/ (credit)	10.61	-3.40	11.28	(30.35)	7.88
	Total Tax Expense	**39.53**	**9.69**	**60.65**	**113.91**	**70.34**
IX	**Profit/(Loss) for the period/year (V-VI)**	**71.35**	**225.63**	**126.07**	**335.63**	**351.70**
X	**Paid-up equity share capital (Face Value of ₹ 10/- each)**	**1,100.46**	**1,100.46**	**1,100.46**	**1,100.46**	**1,100.46**
XI	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**1,407.99**	**1,759.69**
XII	**Earnings per share (Pre bonus):-** **Face Value of ₹ 10/- each (not annualised):**					
	a) Basic	0.65	2.04	1.14	4.13	3.19
	b) Diluted	0.65	2.04	1.14	4.13	3.19
XI	**Earnings per share (Post bonus):-** **Face Value of ₹ 10/- each (not annualised):**					
	a) Basic	0.65	2.04	1.14	4.13	3.19
	b) Diluted	0.65	2.04	1.14	4.13	3.19

For and on behalf of the Board of Directors

Chiragkumar Natvarlal Patel
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Date: 2026.11.06 15:44:25 +05'30'

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 06/11/2026

Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: L40106GJ2013PLC075751)

Balance Sheet as at Sep 30 2026

(₹ in Lakhs)

	Particulars	As at Sep 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,100.46	1,100.46
	(b) Reserves and Surplus	1,831.03	1,759.69
		2,931.49	2,860.15
(2)	**Non-current liabilities**		
	(a) Long-Term Borrowings	280.69	-
		280.69	-
(3)	**Current liabilities**		
	(a) Short Term Borrowings	636.88	272.35
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	42.82	10.33
	(c) Other current liabilities	101.19	122.08
	(d) Short-term provisions	195.52	178.11
		976.41	582.87
	TOTAL	**4,188.59**	**3,443.02**
B	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property,Plant & Equipment	827.15	438.43
	(ii) Capital work in progress	168.63	465.57
	(b) Deferred tax assets (net)	14.81	25.42
	(b) Long-term loans and advances	64.59	64.60
	(d) Other Non-Current Assets	-	-
		1,075.18	994.02
(2)	**Current assets**		
	(a) Trade receivables	1,204.24	708.41
	(b) Cash and cash equivalents	69.09	93.92
	(c) Short-term loans and advances	1,109.98	1,316.27
	(e) Other current assets	730.10	330.40
		3,113.41	2,449.00
	TOTAL	**4,188.59**	**3,443.02**

For and on behalf of the Board of Directors

Chiragkumar Natvarlal Patel

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Date: 2026.11.06 15:44:50 +05'30'

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 06/11/2026

Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: L40106GJ2013PLC075751)

Cash Flow Statement for the year ended Sep 30, 2026

(₹ in Lakhs)

Particulars	For the half year ended Sep 30, 2026		For the year ended March 31, 2026	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		110.88		422.04
Add / (Less) : Adjustment for				
Depreciation and amortisation	69.74		95.89	
Interest Income on Fixed Deposits and other bank receipt	(16.43)		(41.41)	
gratuity provision	-		(2.36)	
Finance Costs	46.85	100.16	6.10	58.22
2 Operating Profit before working capital changes		**211.04**		**480.26**
Changes in Working Capital :				
(a) Adjustment for (increase)/decrease in operating assets:				
Trade Receivables	(495.83)		(176.77)	
Loans and Advances (exluding fd and investment)	13.33		(148.01)	
Other Assets	(399.70)		(74.63)	
(b) Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	32.49		(0.14)	
Other Current Liabilities and provisions	7.78	(841.93)	35.93	(363.62)
Net Changes in Working Capital		**(630.89)**		**116.64**
3 Cash generated from operations				
Income Tax Paid (Net) / Reund		(40.20)		(115.02)
Net Cash flow from Operating Activities		**(671.09)**		**1.62**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant and Equipment		(161.52)		(326.94)
Investment in Fixed Deposits		192.97		6.78
Interest on FD		16.43		41.41
Net Cash flow used in Investing Activities		**47.88**		**(278.75)**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares (Net of Issue Expenses)		-		-
Proceeds/(Repayment) of Borrowings		645.22		269.91
Finance Cost Paid		(46.85)		(6.10)
Net Cash flow from Financing Activities		**598.37**		**263.81**
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		**(24.84)**		**(13.32)**
Cash and cash equivalents at the beginning of the year		**93.93**		**107.25**
Cash and cash equivalents as at the end of the year		**69.09**		**93.93**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Chiragkumar Natvarlal Patel

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Date: 2026.11.06 15:45:08 +05'30'

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 06/11/2026

Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: L40106GJ2013PLC075751)

Notes to Financial Results

1 The above financial results were reviewed by the Audit Commiltee and then approved by the Board of Directors at their respective meetings held on 6th November, 2026

2 The Results for the half year ended and year ended 31st March, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

5 The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.

6 The comparative results and other information for the six months ended September 30, 2026 and March 31, 2026 were subjected to limited review/audit by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

7 The figures for the half year ended March 31, 2026 and 2026 has been derived by substracting unpublished unaudited figures for the half-year ended September 30, 2025 respectively from the audited figures for the year ended March 31, 2026.

8 The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as by way of public issue and got listed on NSE Emerge on February 11, 2025.

9 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

Sr. No.	Particulars	Modification if any (*)	Original Allocated Amount (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Amount Utilised till 30th Sept, 2026 (₹ in lakhs)	Amount Unutilised till 30th Sept, 2026 (₹ in lakhs)	Remarks; if any
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	Unuitlised portion for Capital Expenditure Amounting to Rs. 80.07 Lakhs shall be utilized for working Capital	120.51	40.44	40.44	NIL	NIL
2	Working Capital		550.00	630.07	630.07	NIL	NIL
3	Repayment of Term Loans and Cash Credit	NA	285.07	285.07	285.07	NIL	NIL
4	General Corporate Purpose	NA	358.19	358.19	358.19	NIL	NIL
5	Issue related expenses	NA	145.73	145.73	145.73	NIL	NIL
Total			**1,459.50**	**1,459.50**	**1,459.50**	NIL	NIL

***The modified object has been duly approved by the shareholders through Postal Ballot on 27th July, 2026.**

10 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Chiragkumar Natvarlal Patel
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Date: 2026.11.06 15:45:30 +05'30'

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 06/11/2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-02-2025
Amount Raised	1459.50
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add Delete							
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	Unuitlised portion for Capital Expenditure Amounting to Rs. 80.07 Lakhs shall be utilized for working Capital	120.51	40.44	40.44	0.00	
2	Working Capital	Unuitlised portion for Capital Expenditure Amounting to Rs. 80.07 Lakhs shall be utilized for working Capital	550.00	630.07	630.07	0.00	
3	Repayment of Term Loans and Cash Credit	NA	285.07	285.07	285.07	0.00	
4	General Corporate Purpose	NA	358.19	358.19	358.19	0.00	
5	Issue related expenses	NA	145.73	145.73	145.73	0.00	

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To the Board of Directors of Chamunda Electrical Limited
(Formerly Known As "Chamunda Electrical Private Limited")

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Chamunda Electrical Limited (the "Company") as on 30th September 2026. The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 11,2025.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR and NSE circular reference number NSE/CML/2024/23, it is our responsibility to obtain reasonable assurance and form an Opinion as to whether the Statement is in agreement with the books and records of the Company.

6. The books and records referred to in paragraph 5 above, are subjected to audit by us on which we are issuing an unmodified audit opinion. Our audits of these books and records were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

OFFICE ADDRESS
C-601, PNTC,
B/H TITANIUM CITY CENTER,
RADIO MIRCHI ROAD,
SATELLITE, AHMEDABAD 380015.
+91 97251 96309 | +91 74053 58821
nrkalalassociates.com
nrkalalandassociates@gmail.com

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the books of account and records for the half year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document, if any.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, N R KALAL AND ASSOCIATES
Chartered Accountants
FRN.149215W



CA NARESH KALAL
Partner
M.No188273
UDIN: 26188273QNBNRD2539

Place: Ahmedabad
Date: 06th November, 2026

Statement of Utilization of Funds is attached herewith

Statement of Utilization of Funds

Sr. No.	Particulars	Modification if any (*)	Original Allocated Amount (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Amount Utilised till 30th Sept, 2026 (₹ in lakhs)	Amount Unutilised till 30th Sept, 2026 (₹ in lakhs)	Remarks; if any
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	Unuitlised portion for Capital Expenditure Amounting to Rs. 80.07 Lakhs shall be utilized for working Capital	120.51	40.44	40.44	NIL	NIL
2	Working Capital		550.00	630.07	630.07	NIL	NIL
3	Repayment of Term Loans and Cash Credit	NA	285.07	285.07	285.07	NIL	NIL
4	General Corporate Purpose	NA	358.19	358.19	358.19	NIL	NIL
5	Issue related expenses	NA	145.73	145.73	145.73	NIL	NIL
Total			**1,459.50**	**1,459.50**	**1,459.50**	NIL	NIL

***The modified object has been duly approved by the shareholders through Postal Ballot on 27th July, 2026.**

For, Chamunda Electrical Limited

Chiragkumar Natvarlal Patel

Digitally signed by Chiragkumar Natvarlal Patel
Date: 2026.11.06 15:35:21 +05'30'

Chiragkumar Natvarlal Patel
Managing Director
DIN: 06601915

For, N R KALAL AND ASSOCIATES
Chartered Accountants
FRN.149215W

N. R. KALAL AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 149215W M.NO.188273

CA NARESH KALAL
Partner
M. No188273
UDIN: UDIN: 26188273QNBNRD2539

Place: Ahmedabad
Date: 06th November, 2026