Cedaar Textile Limited

Factory Address: Akbarpur Channa, Ludhiana, Malerkotla Road, Ahmedgarh -148021
District - Sangrur Punjab (India), Tel: +91-85588 52200
Email – info@cedaartextile.com| www.cedaartextile.com

Date: - 14.11.2026

To

The Manager - Listing **National Stock Exchange of India Limited,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra- (East), Mumbai – 400 051.**	**Company Symbol: CEDAAR** **ISIN: INE11J101017**

Subject: Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 14.11.2026

Dear Sir/Madam,

In continuation to notice dated 05.11.2026, we wish to inform you that Board of Directors in its meeting held on today 14.11.2026, considered and approved the un-audited Financial Results for the half year ended on 30th September, 2026.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:-

1. Un-audited Financial Results for the half year ended on 30th September, 2026 along with the Limited Review Report thereon issued by M/s H B Kalaria & Associates, Chartered Accountants, Statutory Auditors of the Company.

Board Meeting commenced at 03.00 P.M. and concluded at 03.50 P.M.

This is for your information and record please.

For **Cedaar Textile Limited**

Jay Prakash Singh
Digitally signed by Jay Prakash Singh
Date: 2026.11.14 17:52:33 +05'30'

(Jay Prakash Singh)
Compliance Officer
DIN: 11328640

H. B. KALARIA & ASSOCIATES
Chartered Accountants

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Cedaar Textile Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Cedaar Textile Limited** ("the Company"), for the half year ended September 30, 2026 ('the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

H.B. KALARIA & ASSOCIATES
M. No. 155474
RAJKOT
CHARTERED ACCOUNTANTS

Tel.: 0281-2581501 / 02 / 03 M: +91 98240 42115, 99241 32115 E-mail: info@hbkalaria.in

5. The figures for the financial result for the corresponding year ended March 31, 2026 and for the preceding half year ended September 30, 2025 as reported in the unaudited financial results have been solely based on information compiled by the management, but have not been subjected to audit or review.

Material Uncertainty Regarding Going Concern

The Company has defaulted in repayment of its borrowing obligations, including scheduled loan instalments and interest thereon, with such defaults continuing since January 2026. The overdue principal and interest remained unpaid as at 30 September 2026. The Company is in discussions with its lender regarding the restructuring of its borrowings.

The Company has not discharged its outstanding self-assessment income tax liability pertaining to FY 2024-25, which remained unpaid as at 30 September 2026 despite the filing of its Income-tax return. Further, professional tax dues pertaining to multiple financial years, salary and bonus payable to employees and other employee-related liabilities also remained outstanding as at the reporting date. These continuing defaults indicate the Company's inability to discharge its statutory and employee-related payment obligations within the prescribed or agreed timelines.

These conditions and events indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Other Matters

The Company has not carried out an inspection of its fixed assets and has not maintained a register of fixed assets during the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of fixed assets. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such fixed assets. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

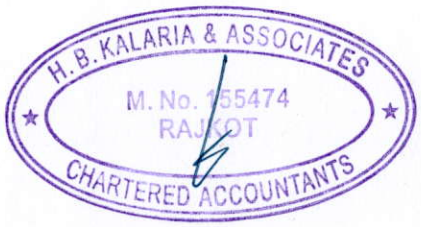
The Company recognized write-downs in inventory carrying values, wherever necessary, based on the findings of the inspection report, and disclosed the impact under "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" in the Statement of Profit and Loss, as explained in Note No. 8 to the Financial Statements. However, we were unable to independently verify the same.

H.B. KALARIA & ASSOCIATES
M. No. 105474
RAJKOT
CHARTERED ACCOUNTANTS

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

The Company has not maintained adequate records to identify and bifurcate revenue and related segment information between domestic and overseas geographical segments as required under Accounting Standard (AS) 17, 'Segment Reporting' as mentioned in Note No. 3. Consequently, the Company has not been able to provide the requisite secondary geographical segment disclosures in the financial results.

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants



Hardik Kalaria
Partner
Mem. No. 155474
Firm Reg: 104571W
UDIN: 26155474LUHFVC5900

Place: Rajkot
Date: 14.11.2026

Cedaar Textile Limited
KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India, 560064
CIN : U17299KA2020PLC139070
STATEMENT OF UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(in Rs. Lacs)

Particulars	Six months ended	Preceding six months ended	Corresponding Six months ended	Previous year Ended
	30.09.2026	31.03.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	3,658.43	8,183.40	8,096.64	16,280.04
II. Other income	39.79	76.71	109.39	186.10
III.Total revenue (I + II)	**3,698.22**	**8,260.11**	**8,206.04**	**16,466.15**
IV. Expenses:				
Cost of materials consumed	3,895.12	14,163.54	2,139.00	16,302.54
Purchases of stock-in-trade	-	-		-
Changes in inventories of finished goods work-in-progress and stock-in-trade	904.39	987.04	3,279.50	4,266.54
Employee benefits expense	396.63	724.59	540.76	1,265.35
Finance costs	452.50	356.82	607.87	964.69
Depreciation and amortisation expense	256.35	299.91	184.33	484.24
Other expenses	915.41	1,329.64	1,404.45	2,734.09
Total expenses	**6,820.41**	**17,861.54**	**8,155.91**	**26,017.45**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**(3,122.19)**	**(9,601.43)**	**50.13**	**(9,551.30)**
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**(3,122.19)**	**(9,601.43)**	**50.13**	**(9,551.30)**
VIII. Extraordinary items	-	-	-	-
IX. Profit before tax (VII- VIII)	**(3,122.19)**	**(9,601.43)**	**50.13**	**(9,551.30)**
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Prior period tax	-	-	-	-
(3) Deferred tax	(822.36)	(2,081.05)	(331.77)	(2,412.83)
XI. Profit/ (Loss) for the period from continuing operations (IX-X)	**(2,299.82)**	**(7,520.37)**	**381.90**	**(7,138.47)**
XII. Profit/(loss) from discontinuing operations	**-**	**-**	**-**	**-**
XIII. Tax expense of discontinuing operations	**-**	**-**	**-**	**-**
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	**-**	**-**	**-**	**-**
XV. Profit/ (Loss) for the period (XI + XIV)	**(2,299.82)**	**(7,520.37)**	**381.90**	**(7,138.47)**
Paid-up Equity Share Capital (weighted average) (Face Value Rs. 10 Each)	1,387.86	1,272.26	1,274.64	1,272.26
XVI. Earnings per equity share(not annualised):				
(1) Basic	**(16.57)**	**(59.11)**	**3.00**	**(56.11)**
(2) Diluted	**(16.57)**	**(59.11)**	**3.00**	**(56.11)**

For and on behalf of Board of Directors,

RAJESH MITTAL
Digitally signed by RAJESH MITTAL
Date: 2026.11.14 17:28:34 +05'30'

Rajesh Mittal
Managing Director
DIN: 08702551

Jay Prakash Singh
Digitally signed by Jay Prakash Singh
Date: 2026.11.14 17:19:20 +05'30'

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 14/11/2026
Place : Bangalore

Cedaar Textile Limited
KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India, 560064
CIN : U17299KA2020PLC139070
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026

(in Rs. Lacs)

	Particulars	As at	
		30.09.2026 (Unaudited)	31.03.2026 (Audited)
I	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share capital	1,387.86	1,387.86
	(b) Reserves and surplus	1,155.42	3,455.25
	(c) Money received against share warrants	-	-
2	Non-current liabilities		
	(a) Long-term borrowings	3,390.25	2,084.78
	(b) Deferred tax laibilites (net)		
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	38.51	38.51
3	Current liabilities		
	(a) Short term borrowings	7,016.05	8,651.24
	(b) Trade payables :-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,617.33	2,607.30
	(c) Other current liabilities	1,262.55	4,573.78
	(d) Short term provisions	42.87	29.60
	TOTAL	**15,910.84**	**22,828.31**
II	**ASSETS**		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	7,407.69	7,474.88
	(ii) Intangible assets	19.18	24.52
	(iii) Capital work-in-progress	46.61	46.61
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	2,811.14	1,988.77
	(d) Long-term loans and advances	-	
	(e) Other non-current assets	535.72	238.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,256.79	3,041.33
	(c) Trade receivabes	14.48	4,643.90
	(d) Cash and cash equivalents		1,072.42
	(e) Short-term loans and advances	2,039.37	4,119.98
	(f) Other current assets	174.77	177.33
	TOTAL	**14,305.75**	**22,828.31**

For and on behalf of Board of Directors,

RAJESH MITTAL — Digitally signed by RAJESH MITTAL Date: 2026.11.14 17:29:04 +05'30'

Jay Prakash Singh — Digitally signed by Jay Prakash Singh Date: 2026.11.14 17:19:39 +05'30'

Rajesh Mittal
Managing Director
DIN: 08702551

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 14/11/2026
Place : Bangalore

Cedaar Textile Limited

KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India, 560064

CIN : U17299KA2020PLC139070

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(in Rs. Lacs)

	Particulars	30.09.2026	31.03.2026
A.	**Cash flow from operating activities**		
	Profit before tax as per Statement of Profit & Loss	(3,122.19)	(9,551.30)
	Adjustments for		
	Finance costs	452.50	964.69
	Depreciation and amoritsation costs	256.35	484.24
	Interest income from non-current investments	(21.88)	(72.25)
	Interest income from current investments	-	(15.40)
	Provision for CSR expenditure	-	54.55
	Loss on disposal/discarding/demolishment/destruction of tangible	116.54	46.94
	Operating profit/(loss) before working capital changes	**(2,318.68)**	**(8,088.53)**
	Adjustment for changes in working capital		
	Adjustments for (increase)/decrease in operating assets		-
	Inventories	1,784.54	7,897.32
	Trade receivables	3,038.82	(2,720.52)
	Short-term loans and advances	2,095.68	(3,433.46)
	Other non-current assets	137.69	(1.10)
	Other current assets	(2.11)	112.70
	Adjustments for increase/(decrease) in operating liabilities		-
	Trade payables	(861.98)	(153.94)
	Short-term provisions	13.27	(37.28)
	Long-term provisions	-	(7.21)
	Other current liabilities	(3,311.23)	3,879.83
	Cash generated from/(used in) operating activities	**576.01**	**(2,552.19)**
	Income classified as operating activities		
	Direct taxes paid (net of refunds)	(15.08)	(616.46)
	Net cash generated from/(used in) operating activites	**560.93**	**(3,168.65)**
B.	**Cash flow from investing activities**		
	Proceeds from sale of tangible assets	67.35	69.04
	Purchase of tangible assets	(367.71)	(417.98)
	Purchase of intangible assets	-	(1.58)
	Loans and advances made to related parties/others	-	(8.71)
	Interest received	26.55	85.98
	Cash and bank balances not classified as cash and cash equivalents	620.19	(183.13)
	Cash generated from/(used in) investing activities	**346.38**	**(456.37)**
	Net cash generated from/(used in) investing activites	**346.38**	**(456.37)**
C.	**Cash flow from financing activities**		
	Proceeds from issue of shares	-	5,414.14
	Proceeds from long-term borrowings	1,233.32	5,154.98
	Repayment of long-term borrowings	(1,856.61)	(6,026.08)
	Proceeds from short-term borrowings	6,509.89	-
	Repayment of short-term borrowings	(6,344.33)	54.46
	Finance costs paid	(452.50)	(964.69)
	Cash generated from/(used in) financing activities	**(910.22)**	**3,632.80**
	Net cash generated from/(used in) financing activites	**(910.22)**	**3,632.80**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(2.91)**	**7.79**
	Cash and cash equivalents at the beginninng of the period	15.25	7.46
	Cash and cash equivalents at the end of the period	**12.34**	**15.25**

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
2. Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.

For and on behalf of Board of Directors,

RAJESH MITTAL
Digitally signed by RAJESH MITTAL
Date: 2026.11.14 17:29:29 +05'30'

Rajesh Mittal
Managing Director
DIN: 08702551

Jay Prakash Singh
Digitally signed by Jay Prakash Singh
Date: 2026.11.14 17:19:53 +05'30'

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 14/11/2026
Place : Bangalore

Notes to the financial results:

1 The Company's Unaudited financial results for the Half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2026.

2 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.

3 The Company has not maintained secondary geographical segment disclosures (domestic and overseas) as required under Accounting Standard (AS) 17, "Segment Reporting", in the financial results.

4 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

5 This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Statutory Auditors of the Company has conducted a Limited Review of the Financial Results for the half year ended on 30th September, 2026.

6 The New Labour Codes, including the Code on Social Security, 2020, became effective from 21 November 2025, resulting in an increase in past-period employee benefit liabilities, against which the related deferred tax asset has also been recognised. The Ministry of Labour and Employment notified the Central Rules on 8 May 2026; however, the State Rules are yet to be notified. The Company is evaluating the implications of the Labour Codes, and the final impact, if any, shall be recognised in the financial results upon finalisation of the applicable rules and regulatory framework.

7 During the half year ended 30 September 2026, the Company continued to default in repayment of its loan instalments and interest obligations as per the agreed repayment schedule. The said overdue amounts remained outstanding as at 30 September 2026. The Company is in discussions with the lender regarding the restructuring of its borrowing obligations.

8 During the half-year ended September 30, 2026, the Company reviewed its inventory balances and assessed their carrying values in accordance with applicable accounting standards. Based on the assessment, necessary inventory write-downs were recognized and classified under "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" in the Statement of Profit and Loss.

9 The Company has not paid its outstanding income tax liability pertaining to FY 2024-25 and professional tax dues up to 30 September 2026. The said statutory dues remained unpaid as at 30 September 2026.

For and on behalf of Board of Directors,

RAJESH MITTAL
Digitally signed by RAJESH MITTAL
Date: 2026.11.14 17:29:51 +05'30'

Jay Prakash Singh
Digitally signed by Jay Prakash Singh
Date: 2026.11.14 17:20:06 +05'30'

Date : 14/11/2026
Place : Bangalore

Rajesh Mittal
Managing Director
DIN: 08702551

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640