Date: November 20, 2026
SE/2026-27/74

To,

BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 534804**	**National Stock Exchange of India Limited** Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Scrip Code: CARERATING**

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in connection to our earlier intimation dated March 17, 2026, regarding receipt of the approval from Strategy and Investment Committee of the Board to incorporate joint venture company between CARE Ratings Limited ("the Company") and Vestian Global Work Place Services Private Limited ("Vestian").

In this regard, we wish to update that Operus Consulting Limited ("Operus"), a joint venture company between the Company and Vestian has been incorporated on November 20, 2026. The Company and Vestian each hold a 50% equity stake in Operus.

The above information is also being made available on the Company's website i.e. www.careedge.in.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

MANOJ KUMAR CV
Digitally signed by MANOJ KUMAR CV
Date: 2026.11.20 19:13:16 +05'30'

Manoj Kumar CV
Company Secretary & Compliance Officer