(CIN-L65923DL1985PLC195299)

November 16, 2026

The National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Press Release titled as "Capital Trust AUM Crosses ₹300 Crore in Q2FY27, Up 32% QoQ; 79% of Portfolio Secured or Zero Credit Risk, Gross NPA at 2.2%

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith press release titled as "Capital Trust AUM Crosses ₹300 Crore in Q2FY27, Up 32% QoQ; 79% of Portfolio Secured or Zero Credit Risk, Gross NPA at 2.2%.

You are requested to please take on record.

Yours faithfully,
For Capital Trust Limited

TANYA SETHI
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Company Secretary
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CapitalTrust

BSE & NSE Listed NBFC | Est. 1985 | Secured Gold & MSME Lending Franchise

Q2 FY27 Press Release

Capital Trust AUM Crosses ₹300 Crore in Q2FY27, Up 32% QoQ; 79% of Portfolio Secured or Zero Credit Risk, Gross NPA at 2.2%

A. Executive Summary

Capital Trust Limited (CTL) announced its financial results for the quarter ended 30 September 2026.

Q4FY26 marked the return to operational profitability and Q1FY27 demonstrated that the new business model could scale. **Q2FY27 demonstrated that it can scale with quality:** the portfolio grew by nearly a third in the quarter, the share of secured and zero-credit-risk assets rose further, asset quality improved and the Company remained profitable.

Company Snapshot	
Total AUM	₹317.2 Cr (+32% QoQ | 2.6x YoY)
Secured / Zero-Credit Risk AUM	₹249.8 Cr, 79% of portfolio (Q1FY27: 72%)
Secured / Gold Lending AUM	₹38.0 Cr (Q1FY27: ₹34.7 Cr)
Quarter Total Disbursements	₹111 Cr (H1FY27: ₹223 Cr)
Gross NPA	2.2% (Q1FY27: 2.7% | Q2FY26: 9.4%)
Total Income	₹13.4 Cr (+9% QoQ | +51% YoY)
Q2FY27 PAT	₹0.26 Cr Profitable (Q1FY27: ₹0.20 Cr)
Total External Borrowings	₹22.8 Cr
Leverage (Debt/TNW)	0.9 x (Capital Adequacy: 39.4%)

B. Q2FY27: Scaling with Quality

Capital Trust's growth now comes from the two engines built during the FY26 transition:

- **Secured Gold Loans on Capital Trust's own balance sheet**
- **Partner-led, risk-capped MSME lending through BC and co-lending arrangements**

The **secured gold loan business completed its first twelve months** during the quarter. Six branches across Delhi NCR and Western Uttar Pradesh are operational, with cumulative disbursements above ₹45 crore, more than 1,800 customers served and two co-lending partners live. All six branches are close to operating breakeven, and Aligarh, the first branch, crossed ₹10 crore of portfolio within its first year. Q2 was a deliberate consolidation quarter: loan-to-value norms were tightened as gold prices declined, and a new Head of Gold Loans was appointed. Every branch runs on the Company's A-Eye framework, with AI-assisted valuation alongside two independent valuers, verified custody of every packet and all collections through the app.

In parallel, the 250+ branch MSME network **originated approximately ₹35 crore a month for partner institutions**, including Suryoday Small Finance Bank and Kaleidofin Capital, taking MSME AUM to ₹279 crore. On loans originated under the new model, collection efficiency is above 99%, with 30+ DPD below 1% and 90+ DPD below 0.5%.

C. Q2FY27 Highlights

1. **Three Quarters of 30%+ Growth:** AUM has grown by more than 30% in each of the last three quarters and has doubled since March 2026, driven by secured gold loans and partner-led MSME lending.
2. **Disbursements Double Half-on-Half:** H1FY27 disbursements were twice the level of H2FY26. Disbursements in the first twelve months of the new model have crossed ₹330 Cr.
3. **Portfolio Risk Mix and Asset Quality:** The secured and zero-credit-risk share of AUM has risen from nil in March 2025 and 56% at the end of FY26 to 79% as of Q2FY27, and Gross NPA has reduced in each of the last four quarters. The legacy unsecured book is in run-off, with no new unsecured lending on the Company's own balance sheet.
4. **New Lenders, Lower Cost:** Term-loan sanctions from IDFC FIRST Bank and Shriram Finance were added during the quarter. Cost of borrowing reduced to 15.0%, from 16.2% a year ago.
5. **Earnings Turnaround Sustained:** Profit before tax was positive for a third consecutive quarter. H1FY27 profit before tax was ₹0.3 Cr.

D. Management Comments

Commenting on the performance, Mr. Yogen Khosla, Managing Director, Capital Trust Limited, said,

"Scaling with quality was our objective for the quarter, and the results reflect it: the book grew and became safer at the same time. That is what the new model was built to deliver, and it is now visible in three successive quarters of results.

In gold, we chose discipline over volume as gold prices declined, and used the quarter to strengthen the team and the controls that every new branch will inherit. ***Gold Loans will remain the primary area for incremental deployment of Capital Trust's balance sheet, while our MSME network continues to grow through partner balance sheets****. With strong capital adequacy, low leverage and new lenders on board, we have the headroom to fund this growth.*

I would like to express my sincere gratitude to our customers, employees, investors, lenders and other stakeholders for their continued trust in our organisation."

E. H2 FY27 Outlook

Capital Trust enters the second half of FY27 with a larger and safer portfolio, strong capital adequacy and low leverage. The Company's priorities are to open gold loan branches in clusters around its established branches, deploy term borrowings into secured gold lending, add MSME partners on its existing branch capacity and convert AUM growth into earnings, while keeping collection discipline intact.