KARVY INVESTMENT BANKING

KISL/IB-CMG/BIL/2011-12/623
Dated: February 27, 2012

| | |
|---|---|
| **Bombay Stock Exchange Ltd**<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400 001<br><br>**K.A.: Ms Shilpa Pachori** | **The National Stock Exchange of India Limited**<br>Bandra Kurla Complex<br>Bandra East<br>Mumbai – 400 051<br><br>**K.A.: Mr Manish** |

Madam/Sir,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998 - Buyback Offer of Bhagyanagar India Limited.

Ref: BSE Scrip code: 512296-BHAGYAIND / NSE Symbol BHAGYNAGAR

We forward herewith the details of shares bought back by the Company today **(27.02.2012),** pursuant to the resolution passed at the meeting of the Board of Directors on 27th January 2011 and members resolution passed on March 10, 2011 by way of postal ballot, for your records.

**DETAILS OF SHARES BOUGHT BACK AS ON FEBRUARY 27, 2012**

| Name of the Broker | Number of Equity Shares Bought Back on **27.02.2012** | | Total | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| Karvy Stock Broking Limited | 11,577 | 65,875 | 77,452 | 18.00 - BSE<br>18.44 – NSE |
| Total (A) | 11,577 | 65,875 | 77,452 | 77,452 |
| Cumulative Equity Shares bought as on Yesterday (B). | | | | 39,87,329 |
| Less : Quantity Closed Out Today( C) | | | | -NIL- |
| Quantity Closed Out as on Yesterday (D) | | | | -NIL- |
| Total Quantity closed out(C+D=E) | | | | -NIL- |
| Total Equity Shares bought back as on **27.02.2012** (A) +(B) – (E) | | | | 40,64,781 |

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **KARVY INVESTOR SERVICES LIMITED**

**AUTHORISED SIGNATORY**