Date: 16.11.2026

To, The Listing Compliance **NATIONAL STOCK EXCHANGE OF INDIA LTD.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 **NSE SYMBOL: BTML**	To, Manager Department of Corporate Services, **BSE LIMITED** P. J. Towers, Dalal Street, Mumbai – 400 001. **BSE SCRIP: 543767**

Subject: Investor Presentation – Bodhi Tree Multimedia Limited

Dear Sir/Madam,

With reference to the above captioned subject, please find attached herewith Investor Presentation.

The same is also available on the website of the Corporation at https://bodhitreemultimedia.com/

This is pursuant to and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable laws.

Kindly take the above information on record.

Thanking You

Yours sincerely

For **BODHI TREE MULTIMEDIA LIMITED**

Mautik Ajit Tolia

Digitally signed by Mautik Ajit Tolia
Date: 2026.11.16 11:48:29 +05'30'

MAUTIK AJIT TOLIA
MANAGING DIRECTOR
DIN: 06586383

BODHI TREE MULTIMEDIA LTD.

INVESTOR PRESENTATION Q2 & H1FY27

From Legacy to IP: Creating. Owning. Compounding



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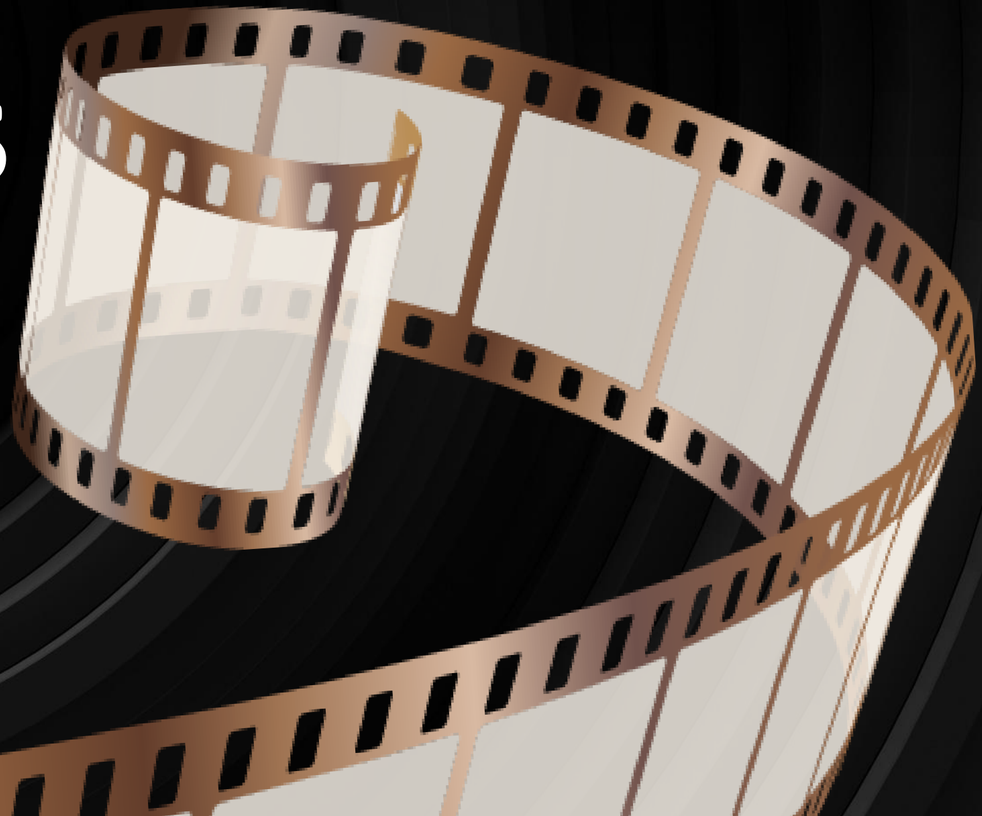
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COMPANY OVERVIEW
& Investment Thesis



BODHI TREE MULTIMEDIA AT A GLANCE

100+ Commissioned & Co-Created Shows

5000+ Hours Of Original Content Delivered

5+ Languages Covered: Hindi, Marathi, Tamil, Gujarati, and Bengali

100+ Countries Reached Through Content Syndication



Incorporated in 2013, publicly listed, multi genre content company with 10+ years of operating history

Strong presence across Television, OTT, Digital and FAST platforms

Transitioning from commissioned production to IP ownership & monetisation

Operating through a multi studio, creator-led ecosystem

Four Verticals- TV | OTT | Digital | Film & Fast TV

BODHI TREE MULTIMEDIA AT A GLANCE

Financial Scale (Q2FY27)

Total Income
₹ 39.19 Cr
up 61% YoY; 24% QoQ

EBITDA
₹ 6.90 Cr,
up 41% YoY; 70% QoQ

PAT
₹ 3.68 Cr,
up 21% YoY; 369% QoQ

Key Platform & Broadcaster Relationships

Television:

ZEE TV
StarPlus
SONY ENTERTAINMENT TELEVISION
दंगल
SUN TV

OTT:

NETFLIX
JioHotstar
SONY liv
ZEE5
amazon prime video

Digital:

YouTube
Meta

SCALING STORIES WORLDWIDE

Audience know Our Work. Platforms Trust Us. The Industry Backs Us.

Marquee shows:



***Class* (Netflix)**



***Phodcast* (Digital)**



***Fear Files* (Zee)**

Genres spanning drama, unscripted, supernatural, youth, food, and business.

Delivered consistently across broadcast, OTT, and digital-first formats.

Shows aired in 100+ countries via syndication.

WHY MEDIA & ENTERTAINMENT, WHY NOW

India's Media & OTT Growth - A Transformative Era for Storytellers

A Large & Expanding Market

USD 32B in 2025, India's media and entertainment industry is expected to grow to **USD ~38B by 2028**

India's OTT alone reached ~5B USD in 2025 to USD ~24B by 2030. **Digital Media (~12B USD)** has overtaken television as the largest segment of India's M&E industry

A rapidly growing audience

975M+ OTT & digital viewers (~66% population) (in 2025)

216M+ paid subscribers (in 2025)

143M+ connected TV households (in 2025), TV audience projected to **reach ~191M by 2028**

Monetisation is diversifying

Regional content is no longer niche with **~56% paid OTT viewership is regional**

Not just SVOD: **ad-supported (AVOD), FAST channels** and **YouTube** feeds are unlocking new economics (YouTube continued to grow, reaching 500 million Indians in 2025, almost double its audience base in the US; SVOD to reach 160M subscribers by 2027)

Rising spend on Indian originals is fueling demand for crime, mythology and youth content, alongside growing cross-language remakes. Yet, **<1% of Indian content IP is independently owned** - creating a significant ownership gap.

Source: FICCI-EY Report 2026

THE BODHI TREE PLAYBOOK

A diversified content creation platform	Operating through **5+ creator-led studios** delivering multi-genre, multi-language content across TV, OTT, Digital and FAST as platform investments in originals continue to rise
Transitioning from services to IP ownership	Increasing focus on **co-created and owned IP** alongside commissioned shows Building a long-term scalable content library
Maximizing IP Value through Multi-Cycle Monetization	Dedicated Bodhi Tree Ventures infrastructure drives global syndication and **digital sales across 100+ countries**. By layering revenue from OTT, TV, and FAST with cross-language remakes and brand integrations, we extend asset life and ensure incremental returns on every IP
Leveraging technology for scale and efficiency	Bodhi AI improving speed, localisation and workflows, lower production costs and faster releases Enabling faster multi-language and multi-format rollout
Content to Commerce	By leveraging our massive digital footprint, we connect brands to loyal fanbases through organic integrations, sponsored content, and direct-to-consumer commerce opportunities

OPPORTUNITY × CAPABILITY = THE BODHI TREE ADVANTAGE

THE OPPORTUNITY	BODHI TREE'S RIGHT TO WIN
Platform demand is shifting to franchise-led originals	Multi-season successes like Asur (Madlabs Alpha) and long-running TV franchises underpin repeat commissions from Netflix, Jiostar, SonyLIV & Zee.
Regional and vernacular content is driving incremental growth	Production capability in Hindi, Marathi, Tamil, Gujarati and Bengali supports platform expansion into non-metro and regional markets.
Ownership and backend participation are becoming critical	Through co-created IP with various subsidiaries, collaborations and strategic partnerships, Bodhi Tree is increasing long-term participation in syndication, remake and format rights.
Monetisation is expanding beyond subscriptions	Bodhi Tree Ventures is scaling FAST channels, YouTube IPs and international syndication to monetise content beyond first-window OTT releases
Execution speed and cost discipline are competitive advantages	Bodhi AI and centralised production workflows enable faster greenlighting, localisation and delivery at improving unit economics.

WHERE WE ARE HEADED

₹250 Cr Revenue | **50%+ IP Mix** | **₹25 Cr PAT**

In ~3 Years | **Long Term- 10% Market Say & Control**

How We Are Getting There

FY23–24
Creator studio consolidation,
Foundation of IP partnerships

FY24–25
Launch of Bodhi Tree Ventures,
Monetisation infrastructure built

FY25–26
AI unit operational,
Multi-format pipeline scaled

FY26+
IP monetisation at scale,
Franchise-led growth phase

What Will Drive This Growth

- Multi-season franchise development
- Owned & co-owned IP universes
- Syndication & international sales
- FAST & YouTube monetisation
- Reduced reliance on single platforms

Progress on Strategic Initiatives

Completed acquisition of 50.01% stake in Moving Images as a subsidiary to scale unscripted content production & in-house IP creation

Launched Bodhi AI, introducing Cast AI to improve casting efficiency and production workflows

Acquired 20% Strategic stake in Lehren Networks to leverage a large vintage content library and strengthen YouTube-led digital monetisation

STRATEGIC GOVERNMENT PARTNERSHIPS

From Content Producer to Digital Infrastructure Platform Owner

Government of Assam

Strategic mandate secured - 24 June 2026

- Develop, launch & manage Assam's official digital content platform
- Scope: regional entertainment, heritage content, live events, films, music, creator storytelling - mobile, web & connected TV
- Built with Mogi OTT on Google Cloud; Kubernetes auto-scaling
- BTML's first move into platform ownership & recurring subscription revenue

Status: Tech architecture substantially complete; now in branding & content onboarding

Government of Tripura

Strategic MoU signed - 14 July 2026

- MoU to strengthen Tripura's digital economy: media technology, creator ecosystem, AI-enabled infrastructure
- Scope: digital media platforms, creator ecosystem initiatives, digital marketing, media intelligence solutions
- Positioned as a long-term strategic partnership
- Explicitly cited as a scalable framework for future state partnerships

Status: MoU stage — implementation roadmap to follow

WHY THIS MATTERS

- Validates BTML as a credible partner for state-level digital infrastructure - an explicitly scalable, repeatable model
- Diversifies revenue mix: platform + technology-enabled recurring streams, beyond traditional content commissioning
- First-mover positioning in an emerging category - government-led regional digital & cultural economy build-outs

GROWTH DRIVERS

What Drives the Next Phase

1

IP Monetization

Expansion of backend revenues from owned and co-created properties.

2

Creator Partnerships

Attracting high-quality talent through studio and co-creation models.

3

Digital & FAST Platforms

Break large initiatives into smaller, manageable parts with designated owners.

4

Regional Content Growth

Rising demand for vernacular and culturally rooted storytelling.

5

Syndication Expansion

Domestic & international content licensing.



IP TRANSITION

A STRATEGIC PIVOT

HOW WE CREATE

Instead of just making content, we **develop properties designed to be scalable** from day one in unique ways

- Identify and partner with India’s leading Content Creators across genres & formats
- Developing Indian adaptation of globally successful content and formats
- Working with various media formats to ensure each Creator finds the right fit for their audience and niche (For example: developing reality shows on YT



We aim to take content production and consumption to the next level **being omnipresent across media formats and working with top creators** and creatives of our times

HOW OWNED IP COMPOUNDS VALUE OVER TIME

1. Creation & co-ownership
Identify scalable concepts and retain rights for syndication, licensing and re-formatting

2. Platform distribution
Launch across OTT, TV, YouTube and digital-first platforms to build scale and recall

3. Syndication & licensing
Domestic and international sales create recurring revenue streams beyond first release

6. Asset value appreciation
IPs evolve into long-term assets attracting partnerships, spin-offs and acquisitions

5. Multi-format extensions
FAST channels, podcasts, live formats, branded content and merchandise expand monetisation

4. Format & adaptation rights
Successful formats extended into new languages, geographies and media

Reinvestment loop as recurring cash flows **fund new IP creation**, strengthening the ecosystem

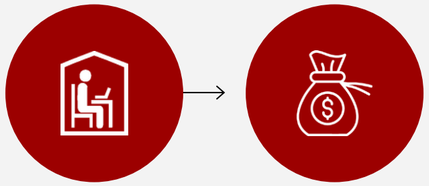
IP TRANSITION

From Commissioned Production to IP and Co-ownership

How Bodhi Tree is redesigning the content value chain

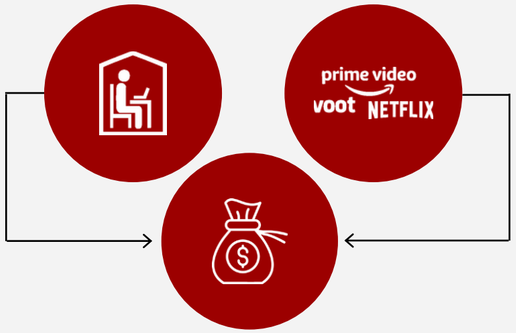
Legacy Model

- Platform commissions content
- Fixed production fees
- Limited long-term upside
- Dependence on renewal cycles



New Model

- Co-creation & selective IP ownership
- Multi-format monetisation
- Recurring revenue streams
- Long-term asset creation



Why This Matters

- Improves margin potential
- Enhances valuation profile
- Reduces platform dependency
- Creates compounding growth

Opportunity

- Partnerships and Co-creation for multiple formats & IP ownership = recurring revenues
- Already experimenting with FAST, YouTube, and original digital-first projects

FROM LINEAR PRODUCTION TO COMPOUNDING IP OWNERSHIP

How Bodhi Tree is redesigning the content value chain

The structural opportunity (ownership gap)

50,000+ hours created annually in India, <1% owned by creators Majority long-term value sits outside production companies

Proof of concept within the ecosystem

Asur, Class and digital IPs demonstrate franchise potential Bodhi Tree Ventures and studio network institutionalise this approach

Traditional model (limited value capture)

Produce content → Deliver to platform → One-time fee → Limited backend

How value is built over time

Launch → Scale → Syndicate → Adapt → Extend → Re-monetise
Each successful IP generates multiple revenue cycles

Bodhi Tree's new operating model

Co-create → Retain IP rights → Control distribution → Extend lifecycle Focus on shared ownership across OTT, TV, Digital and FAST



THE SHIFT TO ECOSYSTEM-LED STORYTELLING

Scaling Value Beyond the Screen

Story telling is no longer about just content; It's about building ecosystems around that content.
And the biggest names in the Industry are already cashing in on the opportunity

Expanding beyond streaming into games and interactive experiences (e.g. Stranger Things: The Game, Squid Game: The Trials live event)

Yash Raj Films has built a spy/action franchise with *Ek Tha Tiger, Tiger Zinda Hai, War, Pathaan, War 2*, etc. Shared settings / overlapping themes / branding

Comic → Film → OTT → Merch → Theme Parks (the ultimate transmedia universe)

A newer universe announced: mythological / avatar-based storytelling (Lord Vishnu's avatars etc.) slated with multiple parts

Building a Horror-Comedy Universe (Stree, Roohi, Bhediya, with crossovers planned)



MrBeast, Global creator who owns his content and brand; monetizes via ad revenue + merch + brand extensions. His earnings are public and massive, showing what owning content + brand can yield

Proof that the next decade belongs to creators who build **scalable story ecosystems.**

GLOBAL PARALLELS

The global playbook shows that production houses that invested in ownership and franchise-building now dominate the cultural economy.



Korean studios turned K-drama hits into multi-format franchises, fueling billion-dollar exports



Turkish producers scaled drama series into over 100 export markets.



Spanish creators (La Casa de Papel) turned local hits into global IP through franchise control

Lesson: **IP Ownership + systematic franchise building = scale and longevity**
India has the audience scale, now it’s time to apply the same playbook here

BODHI TREE'S PROOF OF EVOLUTION



The Little Adda Company → A creator-driven channel where real talk meets real comfort. Home to Phodcast and other conversational formats

- **728K+** subscribers in just 4 months
- **100M+** views and 6M+ watch hours
- Podcast with Elvish Yadav crossed **8M+** views per episode, Now being developed into a multi-franchise property with potential for OTT and live extensions



Khaane Mein Kya Hai → A food-based IP, marketed by Bodhi Tree, that fuses gossip with gastronomy — celebrating food and the people who make it memorable

- **625K+** subscribers built over 4 years
- **150M+** views and 7M+ watch hours
- Growing into digital + live formats with strong brand integration potential



Class (Netflix)→ A global success that made it to Netflix's Global Top 10, marking Bodhi Tree's storytelling presence on the international stage

Commissioned Projects:
A steady portfolio of commissioned and syndicated work continues to generate sustainable income, providing a **foundation for reinvestment into original IPs**

ABOUT BODHI TREE

BUSINESS MODEL & COLLABS



THE BODHI TREE BUSINESS TREE

BODHITREE MULTIMEDIA LTD
Parent Holding Company

SUBSIDIARIES
50%+ Holding

MADLABS ALPHA
Gaurav Shukla

MOVING IMAGES
Manisha Sharma

GUROUDEV BHALLA SCREENS
Guroudev Bhalla

Collaboration

AMIT KHAN CONTENT HUB
Amit Khan

BUSINESS UNITS

CORPORATE
Head: Group Executive Management

STUDIO BODHI (Production Studio Unit)
Head: Sukesh Motwani

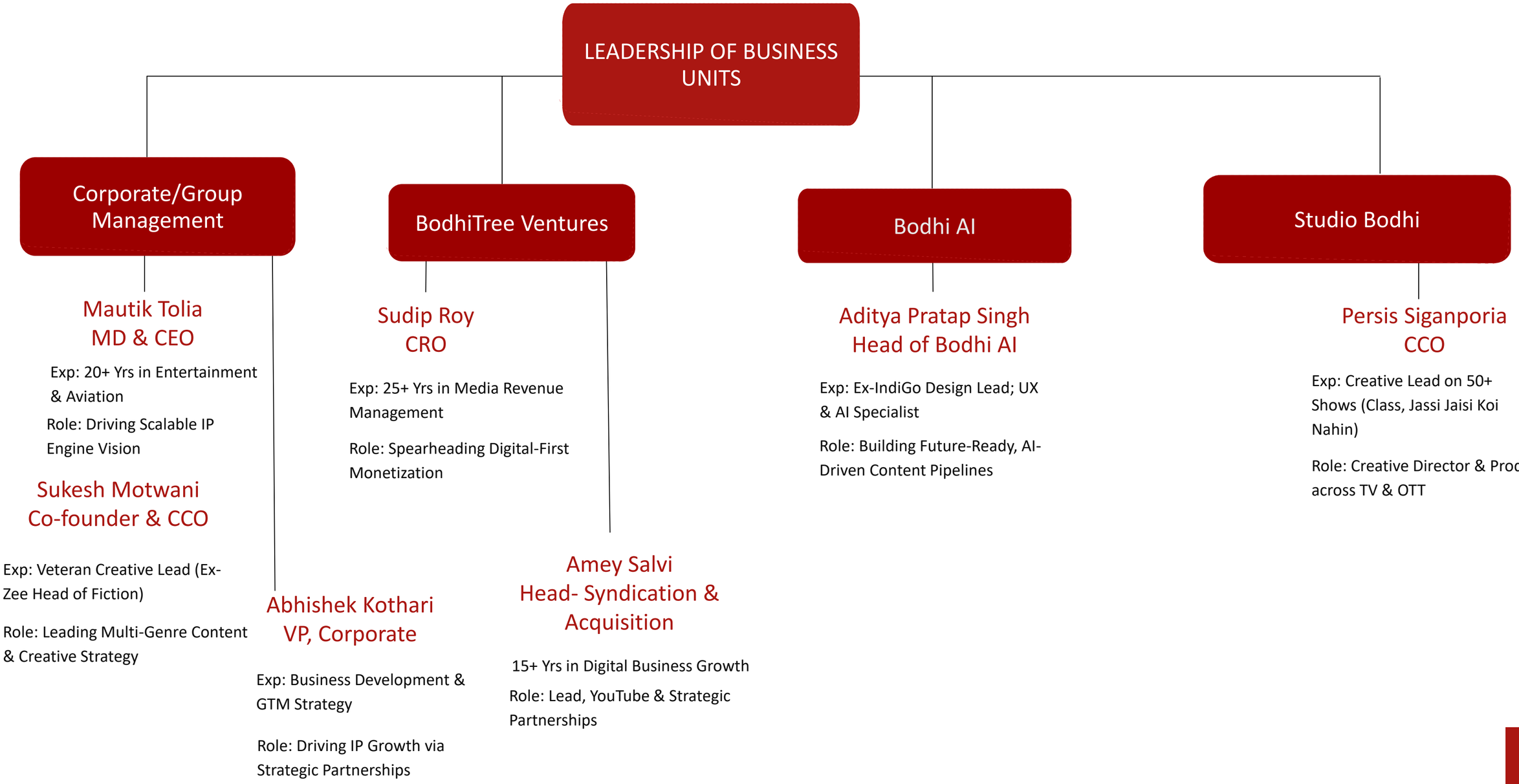
BODHI VENTURES (Sales Monetisation Unit)
Head: Sudip Roy (CRO, KMP)

BODHI AI (Artificial Intelligence Unit)
Head: Aditya Pratap Singh

Beyond One Studio: Bodhi Tree's Multi-Format IP Network

Subsidiary/ Entity	Deal Structure	Core Positioning	Track Record	Positioning	Strategic Rationale
Moving Images Manisha Sharma - Director	Subsidiary	Digital-first & unscripted IP	20+ yrs media expertise; *Bigg Boss, Khatron Ke Khiladi, KBC, Crime Patrol*	Positioned for AVOD/FAST monetisation; low-cost, high-frequency content model	Gives BTML control of youth/Gen-Z distribution and platform-native formats — a growth lever, not just content
Madlabs Alpha Gaurav Shukla - Founder	Subsidiary	Premium OTT & film IP	Creator of *Asur*; prestige series, films & micro-OTT	Targets India's AVOD/SVOD demand, growing at 20% CAGR	Premium/prestige tier diversifies BTML's IP mix, positioning it against mass-market TV dependency
Guroudev Bhalla Films Guroudev Bhalla - Founder	Subsidiary	Mass-market TV & storytelling	20+ shows incl. *Naamkarann, Udaan, Dil Se Dil Tak*; partnerships with Colors, Star, Sony, &TV	50% of revenue from licensing — high-margin, recurring	Proven franchise engine with syndication economics; de-risks BTML's content pipeline with repeatable IP
Amit Khan Content Hub Amit Khan - Founder	Collaboration via SPV	Literary IP → OTT, audio & film	100+ bestselling novels; rights for 4 adaptations acquired by Ekta Kapoor	Low-capex content sourcing; monetisable across TV, audio, OTT	Ready-to-adapt IP library reduces development risk and time-to-market for new titles
Lehren Networks	20% Stake	Digital content & vintage entertainment library	Large vintage film/entertainment archive; established YouTube presence	Long-tail, low-cost digital monetisation via YouTube-led growth	Adds an evergreen digital revenue stream, multi platform archive with global presence

BUSINESS UNITS



BUSINESS UNITS

Integrated Operating Platform

CATEGORY	CORPORATE MANAGEMENT The Strategic Nerve System	STUDIO BODHI *The Flagship IP Powerhouse*	BODHI TREE VENTURES *The Global Monetization Engine*	BODHI AI *The Efficiency Disruptor*
Role & Focus	Group governance, capital allocation & cross-unit integration	Flagship production and IP development studio across TV, OTT and digital	Sales, syndication and digital monetisation arm	AI-led efficiency and workflow platform
Track Record & Capabilities	Consolidation of 10+ creator units; centralised finance, tech and distribution	5,000+ hours since 2013; *Class*, *The Gone Game*, *Marzi*, *Fear Files*, *Main Hoon Aparajita*, *Yeh Hai Aashiqui*	Dedicated sales team; partnerships with JioStar and major platforms	Script-to-screen: from 12–14 → 4–5 weeks; 20–40% cost savings
Value Creation Strategy	Portfolio management, shared infrastructure and synergy optimisation	Franchise development, regional expansion, micro-drama (Bullet, Kuku TV, miniTV)	Monetisation via OTT, YouTube, FAST, podcasts and global syndication	Monthly rollout of specialised AI agents; group-wide deployment
Growth Roadmap	500+ hours by 2026; overseas entry; M&A; 30% AI adoption, content to commerce spin	B2G projects, regional language slate, vertical-format drama	Expansion into 20+ international markets; 20–30% digital budget growth	Ai lifecycle integration; Aiteur Studio partnership

Q2 & H1FY27

UPDATES

From the Managing Director’s Desk

H1 FY27 has been a defining half for the group with consolidated total income growing 65.3% YoY to ₹70.77 crore. In Q2 FY27, total income rose 60.6% YoY to ₹39.19 crore, EBITDA grew 40.5% YoY to ₹6.90 crore and PAT increased nearly fivefold over the previous quarter to ₹3.68 crore, reflecting the operating leverage now emerging as we scale. We are steadily transforming Bodhi Tree into a diversified, IP-led, multi-platform media and technology business.

The way India consumes entertainment is changing fast. Audiences are increasingly digital, increasingly regional, and spread across a growing number of platforms. We see this as a major opportunity for companies that own their IP and can distribute it widely. Our strategy is built for this shift. We create and own stories across television, OTT, digital, FAST and YouTube, which gives each piece of IP several ways to reach audiences and generate value over time.

Our mandate with the Governments of Assam extends this approach beyond content production into building digital platforms and creator ecosystems. They deepen our engagement with regional audiences and creators, open new long-term revenue streams, and strengthen our belief that we can play a meaningful role in India’s evolving digital infrastructure.

We are also integrating AI across our workflows, from content development to production. It is helping us move faster, work more efficiently and make sharper creative and business decisions, which matters more as our content volumes and platform presence grow.

For the rest of FY27, our priorities are clear: execute consistently, scale our IP library and digital capabilities, and build several durable engines of growth. We remain confident in the direction of the business and excited about the opportunities ahead.



Mautik Tolia
Managing Director & CEO

Q2 & H1FY27 – KEY BUSINESS UPDATES

KEY OPERATIONAL UPDATES

1. Produced **100+ hours of original content** across television, OTT and digital platforms during the quarter.
2. **5 shows** currently in various stages of production for premier broadcasters and OTT platforms.

KEY STRATEGIC UPDATES

1. Secured a **strategic mandate from the Government of Assam** to build and manage the state's official digital content platform, extending Bodhi Tree's presence into government-led digital media infrastructure.
2. Completed **acquisition of 20% stake in Lehren Networks** to access one of India's largest vintage film-content libraries and strengthen digital monetisation via YouTube CMS.

Q2 & H1FY27 FINANCIALS

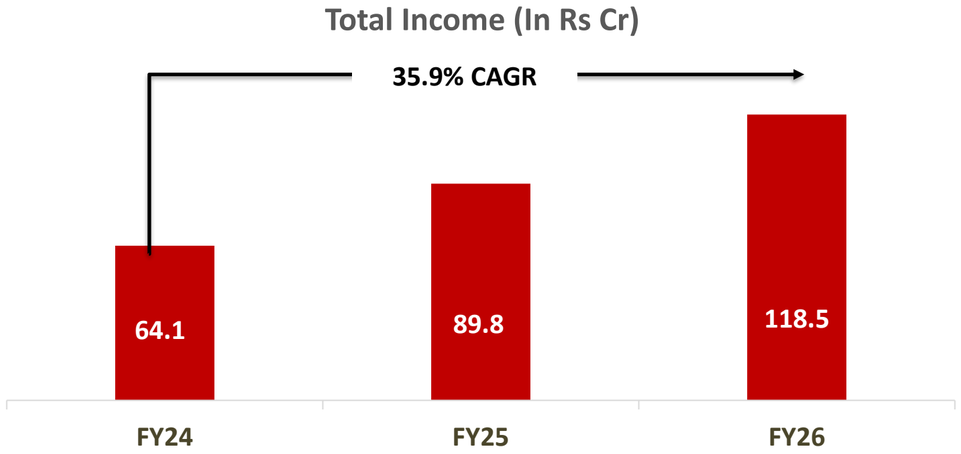
Particulars* (INR Cr)	Q2FY27	Q1FY27	Q2FY26	YoY%	QoQ%	H1FY27	H1FY26	YoY%
Total Income	39.19	31.58	24.40	60.61%	24.12%	70.77	42.81	65.29%
EBITDA	6.90	4.06	4.91	40.53%	69.78%	10.96	6.47	69.37%
EBITDA Margin (%)	17.60%	12.87%	20.12%	(251 bps)	473 bps	15.49%	15.12%	37 bps
Profit After Tax	3.68	0.78	3.05	20.53%	369.34%	4.46	3.53	26.53%
PAT Margin (%)	9.38%	2.48%	12.50%	(312 bps)	690 bps	6.30%	8.23%	(193 bps)

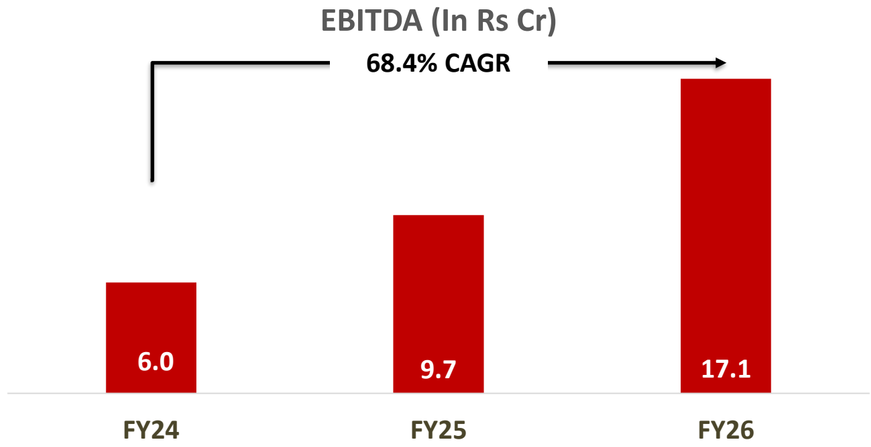
**EBITDA & EBITDA Margin include Other Income*

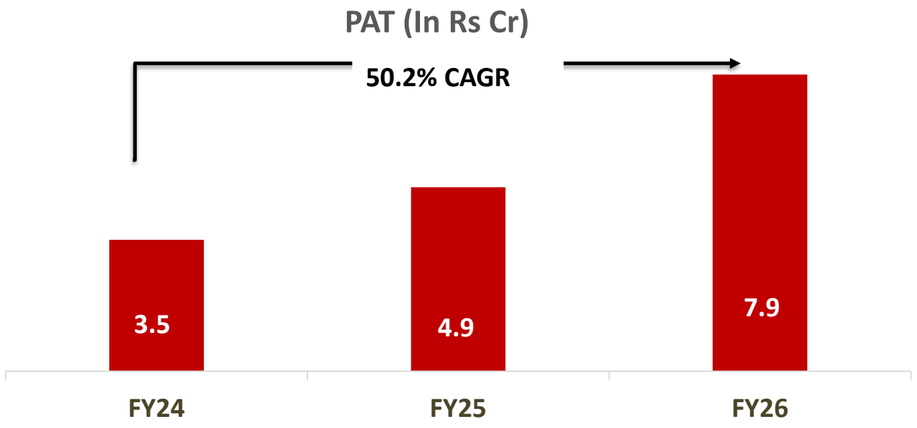
**All figures calculated on consolidated basis*

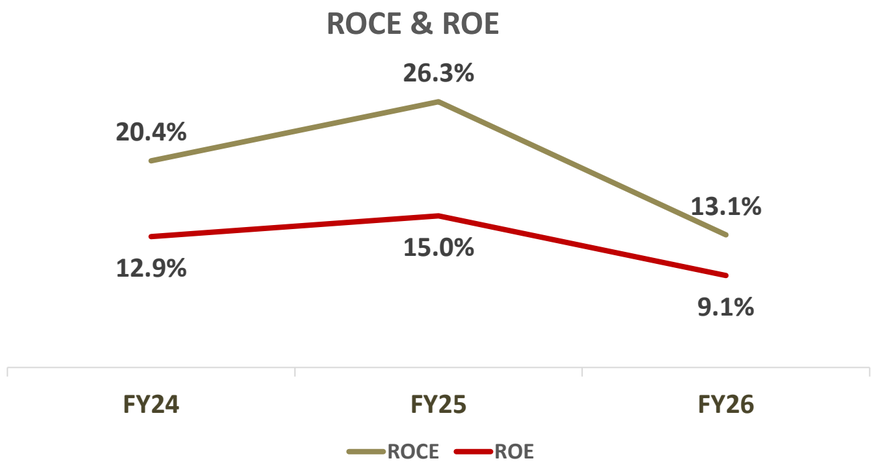
ANNEXURES

HISTORICAL FINANCIAL METRICS









*All figures calculated on consolidated basis

THE MAKING OF BODHI TREE

2013 — Founded as Bodhi Tree Multimedia

2014 — Breakout youth shows (Yeh Hai Aashiqui, Nisha Aur Uske Cousins)

2016 — Expanded into genres (supernatural, reality, crime, food, business) and regional markets

2020 — Listed on NSE; public governance & transparency

2023 — Main Board Listing, consolidation into group companies

2025 — Operating 10+ creator-led studios expanding into AI-assisted CONTENT innovation

FY26 — Acquired Moving Images as a wholly owned subsidiary and a strategic stake in Lehren Networks

FOCUSED CAPITAL DEPLOYMENT

Across content, creators and regions

IP & franchise development

Investments in original formats, pilots and co-created IP to build scalable franchises

Monetisation & distribution platforms:

Strengthening Bodhi Tree Ventures, FAST channels, YouTube networks and syndication infrastructure

Creator-led studio expansion:

Scaling specialised studios (Madlabs Alpha, Amit Khan Hub, Moving Images, etc.) to enable parallel development and sustained IP creation

Strategic investments & partnerships:

Selective investments in creators, platforms and formats that enhance IP ownership and market access
Eg., Strategic stake in Lehren Studios

Regional content hubs:

Developing regional production and creator ecosystems to capture vernacular growth (e.g., Assam Hub)

Talent & capability building:

Creator incubation, training and development programs to deepen the long-term content pipeline

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THANK YOU!