Announcement

BRIGHT OUTDOOR MEDIA LIMITED
India's First Listed OOH Company

14th November, 2026

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Code: 543831

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: BRIGHTOUTD

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, 14th November, 2026, has inter alia considered and approved:

1. The Standalone Unaudited Financial Statements for the quarter and half year ended September 30, 2026. as per recommendation of the Audit Committee;

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

(i) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

(ii) Limited Review Report thereon, issued by the Statutory Auditors, **M/s. Vandana V. Dodhia & Co., Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 5:10 PM. and concluded at 05:25 PM.

The above is for your information and record.

Thanking You,
Yours faithfully,

FOR BRIGHT OUTDOOR MEDIA LIMITED

YOGESH JIWANLAL LAKHANI
Digitally signed by YOGESH JIWANLAL LAKHANI
Date: 2026.11.14 19:51:55 +05'30'

YOGESH JIWANLAL LAKHANI
MANAGING DIRECTOR
DIN – 00845616

VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS
D/101, Om Fortune Building 1st Floor, Behind Bank Of Baroda, Jambli Galli,
Borivali (West), Mumbai 400092. Telephone No.: 022-28335993 Mobile : 9820029281
Website: www.cavandana.com Email: vandana.dodhia@gmail.com / office.cavandana@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and six months ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
BRIGHT OUTDOOR MEDIA LIMITED
801 8TH Foor, Crescent Tower,
Near Maurya House, New Link Road,
Andheri (West), Mumbai-400053

We have reviewed the accompanying statement of unaudited financial results ('the Statement) of **Bright Outdoor Media Limited** ('the company)' for the Quarter and six months ended 30th September, 2026 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) ,2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, **"Interim Financial Reporting"** ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2026. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CA VANDANA V DODHIA
Membership No. 104000
FRN : 117812W

Emphasis of Matter

We draw attention to **Note 6** to the Statement, which describes the basis of preparation of the standalone financial results for the quarter and six months ended 30 September 2026. The Company prepared these results in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021.

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The Company's equity shares migrated from the SME Platform of BSE Limited to the Main Board of the National Stock Exchange of India Limited with effect from 6 November 2026, subsequent to the end of the reporting period. As disclosed in Note 6, Management is in the process of assessing the impact of first-time adoption of Indian Accounting Standards (Ind AS) and preparing the related transition workings.

Our conclusion is not modified in respect of this matter.

Conclusion

Based on our review conducted as above and subject to the matter described in the Emphasis of Matter paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VANDANA V. DODHIA & CO.,
CHARTERED ACCOUNTANTS
FRN: 117812W

Dodhia

CA VANDANA V DODHIA
Membership
No. 104000
FRN : 117812W

CA. VANDANA V. DODHIA
(PARTNER)
MEMBERSHIP NO: 104000
Dated: 14th November, 2026
Place: MUMBAI
UDIN: 26104000KZLFUJ9777

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BRIGHT OUTDOOR MEDIA LIMITED

CIN - L74300MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Standalone Statement of Financial Results for the Quarter / Half year ended on 30th September, 2026 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount: Rupees in Lakhs Except EPS)

	Particulars	Quarter Ended on 30/09/2026	Quarter Ended on 30/06/2026	Quarter Ended on 30/09/2025	Half Year ended on 30/09/2026	Half Year ended on 30/09/2025	Year to date figures for the year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	4180.16	2,939.20	3,370.51	7,119.36	6,250.67	15,302.65
II	Other Income	20.97	44.78	61.47	65.75	80.22	240.20
III	**Total Revenue (I+II)**	**4,201.13**	**2,983.98**	**3,431.99**	**7,185.11**	**6,330.88**	**15,542.85**
IV	**EXPENSES**						
	Direct & other related expenses	2828.45	2,105.92	2,149.41	4,934.36	4,266.23	10,558.94
	Employee Benefit Expenses	147.36	146.84	127.47	294.20	222.30	545.10
	Finance Cost	1.82	0.22	4.72	2.04	13.36	28.04
	Depreciation &Amortization Expense	83.29	49.10	64.66	132.39	127.27	260.16
	Other Expenses	198.76	151.20	154.45	349.96	311.60	850.07
	CSR expenses	5.25	5.25	16.50	10.50	33.00	66.00
	Total expenses (IV)	**3,264.93**	**2,458.52**	**2,517.21**	**5,723.45**	**4,973.75**	**12,308.31**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**936.20**	**525.46**	**914.78**	**1,461.66**	**1,357.14**	**3,234.55**
VI	Prior Period Expenses						
	Gratuity up to March 2025	-	-	-	-	-	86.24
	Transfer to reserve and Surplus	-	-	-	-	-	(86.24)
VII	**Profit before Extraordinary Items and tax (V-VI)**	**936.20**	**525.46**	**914.78**	**1,461.66**	**1,357.14**	**3,234.55**
VIII	Extraordinery Items						
IX	**Profit before tax (VII-VIII)**	**936.20**	**525.46**	**914.78**	**1,461.66**	**1,357.14**	**3,234.55**
X	**Tax Expenses**						
	1 Current Tax	235.25	132.04	242.42	367.29	353.58	841.76
	2 Deferred Tax Assets (Depreciation)	(3.24)	(3.98)	(3.02)	(7.22)	(3.96)	(8.37)
	3 Deferred Tax Assets (Gratuity)	(0.56)	(0.56)	-	(1.12)	-	(3.52)
	Total Tax Expenses (X)	**231.45**	**127.50**	**239.40**	**358.95**	**349.61**	**829.88**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**704.75**	**397.96**	**675.38**	**1,102.71**	**1,007.52**	**2,404.67**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**						
XV	**Profit(Loss) for the Period (XI+XIV)**	704.75	397.96	675.38	1,102.71	1,007.52	2,404.67
XVI	**Paid up Equity Share Capital**	2,182.32	2,182.32	2,182.32	2,182.32	2,182.32	2,182.32
XVII	**Reserves & Surplus**	17,358.43	16,752.20	15,080.36	17,358.43	15,080.36	16,374.41
XVIII	Earnings per equity share						
	(1) Basic	13.21	7.29	13.69	10.25	11.54	12.26
	(2) Diluted	13.21	7.29	13.69	10.25	11.54	12.26

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2026.
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opnion on these
3. The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.
4. There are no investor complaints received/pending as on 30th September, 2026.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
6. Management is in the process of assessing the impact of first-time adoption of Indian Accounting Standards (Ind AS), including the identification of recognition and measurement adjustments and the preparation of the applicable transition reconciliations. As at the date of approval of these results, the assessment remains in progress and the financial impact of the transition has yet to be quantified.

For Bright Outdoor Media Limited

BRIGHT OUTDOOR MEDIA LIMITED MUMBAI

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN-:00845616

Place : Mumbai, Maharashtra
Date : 14th November, 2026

BRIGHT OUTDOOR MEDIA LIMITED
CIN - L74300MH2005PLC156444
H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India
Website - www.brightoutdoor.com; Email : info@brightoutdoor.com
Standalone Statement of Assets & Liabilities As on 30th September, 2026

(Amount in Lakhs)

	Particulars	As on 30th September, 2026	As on 31st March, 2026
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Share capital	2,182.32	2,182.32
	Reserves and surplus	17,358.43	16,374.41
		19,540.75	**18,556.73**
2	**Non-current liabilities**		
	Non Current liabilities	104.68	100.24
		104.68	**100.24**
3	**Current liabilities**		
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,558.18	2,489.58
	Other Current Liabilities	1,205.98	962.39
		2,764.16	**3,451.97**
	TOTAL	**22,409.59**	**22,108.94**
II.	**ASSETS**		
	Non-current assets		
	Property, Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	1,654.65	1,693.49
	(ii) Intangible Assets	1.24	1.82
		1,655.89	**1,695.31**
	Non Current Investments	23.00	23.00
	Deferred Tax Assets	34.36	26.02
	Other Non Current Assets	555.89	1,113.36
		613.26	**1,162.38**
2	**Current assets**		
	Inventories	5,090.94	4,767.82
	Trade Receivables	8,130.23	7,874.68
	Cash and cash equivalents	2,529.06	2,549.30
	Short Term Loans & Advances	4,382.17	4,049.73
	Other Current Assets	8.05	9.72
		20,140.44	**19,251.25**
	TOTAL	**22,409.59**	**22,108.94**

For Bright Outdoor Media Limited

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Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN-:00845616

Place : Mumbai, Maharashtra
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Standalone Statement of Cash Flows for the Half year ended as on 30th September, 2026

(Amount: Rupees in Lakhs)

Particulars	As on 30th September, 2026 Unaudited	As on 30th September, 2025 Unaudited
Cash flows from operating activities		
Profit before taxation	**1461.66**	**1,357.14**
Adjustments for:		
Depreciation	132.39	127.27
Donation	10.50	33.00
Dividend Income	(2.30)	(2.30)
Rent Income	(76.85)	(64.88)
Finance Cost	2.04	13.36
Interest on Fixed Deposits	(55.71)	(69.11)
Working capital changes:		
(Decrease)/Increases in Trade Payables	(931.40)	156.98
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	243.59	320.66
(Decrease)/Increases in Long Term loans and advances	4.44	-
(Increases)/Decrease in Inventories	43.39	(69.18)
(Increases)/Decrease in Trade Receivables	(255.56)	(762.60)
(Increases)/Decrease in Long Term loans and advances	557.46	(34.78)
(Increases)/Decrease in Short term Loans & Advances	(698.94)	(319.68)
(Increases)/Decrease in Other Current Assets	1.68	3.38
Gross Cash From Operations Before Extra Ordinary Items	**436.38**	**689.23**
Extraordinary Items		
Donations	(10.50)	(33.00)
Gross Cash From Operations	**425.88**	**656.23**
Payment/Adjustmen on Account of Tax Expenses	(367.29)	(353.58)
Less: Income Tax Paid of earlier year	-	-
Less: Gratuity of a prior period	-	-
Net cash from operating activities	**58.59**	**302.65**
Cash flows from investing activities		
FD matured / Created	148.61	(493.11)
Interest on Fixed Deposits	55.71	69.11
Divdend Income	2.30	2.30
Rent Received	76.85	64.88
Purchase of Fixed Assets	(102.55)	(11.62)
Net cash used in investing activities	**180.93**	**(368.44)**
Cash flows from financing activities		
Dividend Paid	(109.12)	(109.12)
Finance Cost Paid	(2.04)	(13.36)
Net cash used in financing activities	**(111.16)**	**(122.47)**
Net increase in cash and cash equivalents	**128.37**	**(188.25)**
Cash and cash equivalents at beginning of period	**419.20**	**302.55**
Cash and cash equivalents at end of period	**547.57**	**114.31**

For Bright Outdoor Media Limited

BRIGHT OUTDOOR MEDIA LIMITED MUMBAI

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN-:00845616

Place : Mumbai, Maharashtra
Date : 14th November, 2026

BRIGHT OUTDOOR MEDIA LIMITED

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Reporting of Segment-wise Revenue Results Assets and Liabilities as on 30th September 2026

(Amount: Rupees in Lakhs)

S.No	Particulars	Quarter ended on 30/09/2026	Quarter ended on 30/06/2026	Quarter ended on 30/09/2025	Half Year ended on 30/09/2026	Half Year ended on 30/09/2025	Year to date figures for the year ended on 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Sale of Advertising Services (Revenue)	4,137.25	2,905.26	3,315.11	7,042.51	6,185.78	14,661.62
	(b) Related to Real Estate (Revenue)	42.91	33.94	55.40	76.85	64.88	641.03
	Segment Allocate Expenses						
	(a) Sale of Advertising Services (Expenses)	3,083.76	2,267.54	2,054.01	5,351.31	4,372.84	11,440.14
	(b) Related to Real Estate (Expenses)	26.73	38.67	15.09	65.40	32.84	229.02
2	**Segment Results**						
	(a) Sale of Advertising Services	1,053.48	637.72	1,261.10	1,691.20	1,812.94	3,221.48
	(b) Related to Real Estate	16.18	(4.73)	40.31	11.45	32.04	412.00
	Add:						
	Unallocated Income	20.97	44.78	61.47	65.75	80.21	240.20
	Less:						
	Unallocated Expenses	154.43	152.31	448.09	306.74	568.05	639.14
	Profit Before Tax	936.20	525.46	914.79	1,461.66	1,357.14	3,234.55
	Gratuity up to March 2025	-	-	-	-	-	86.24
	Transfer to reserve and Surplus	-	-	-	-	-	(86.24)
	Profit Before Tax	936.20	525.46	914.79	1,461.66	1,357.14	3,234.55
	Less: Tax Expenses	231.45	127.50	239.40	358.95	349.61	829.88
	Profit for the Period	704.75	397.96	675.39	1,102.71	1,007.53	2,404.67
3	Segment Assets						
	(a) Sale of Advertising Services (Assets)	11,786.00	11,891.57	10,152.21	11,786.00	10,152.21	11,377.12
	(b) Related to Real Estate (Assets)	3,953.61	3,888.71	2,155.23	3,953.61	2,155.23	2,084.61
	(c) Unallocated (Assets)	6,669.97	6,553.64	7,827.23	6,669.97	7,827.23	8,647.21
	Total Segment Assets	**22,409.59**	**22,333.93**	**20,134.67**	**22,409.59**	**20,134.67**	**22,108.94**
4	Segment Liabilities						
	(a) Sale of Advertising Services (Liabilities)	2,240.75	3,006.90	2,251.09	2,240.75	2,251.09	2,853.30
	(b) Related to Real Estate (Liabilities)	36.47	28.09	40.61	36.47	40.61	38.61
	(c) Unallocated (Liabilities)	20,132.37	19,298.94	17,842.97	20,132.37	17,842.97	19,217.03
	Total Segment Liabilities	**22,409.59**	**22,333.93**	**20,134.67**	**22,409.59**	**20,134.67**	**22,108.94**

For Bright Outdoor Media Limited

BRIGHT OUTDOOR MEDIA LIMITED MUMBAI

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN-:00845616

Place : Mumbai, Maharashtra
Date : 14th November, 2026