Sec.3.4.

28th November 2026

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol: BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Board approval for setting up of Greenfield Refinery & Petrochemical Complex and Associated Facilities at Ramayapatnam, Andhra Pradesh

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to the earlier intimation dated 24th December 2024 and 28th October 2025, we wish to inform that the Board at its meeting held on Saturday, 28th November 2026, has accorded its approval for setting up of Greenfield Refinery & Petrochemical Complex and Associated Facilities at Ramayapatnam, Andhra Pradesh through a Wholly Owned Subsidiary (WOS) of the Company, at an estimated gross capital expenditure of Rs. 1,26,656 crores (+/- 20% estimate), subject to receipt of the applicable Government, Statutory and Regulatory approvals. Details are enclosed as **Annexure.**

Further to the intimation dated 23rd October 2026, the Board has approved equity infusion of up to Rs. 44,330 crores in the WOS, in one or more tranches, inclusive of the equity contribution of up to Rs. 4,900 crores approved earlier, subject to approval of the Cabinet Committee on Economic Affairs (CCEA) and other applicable approvals. Further details of the WOS, as per the prescribed format, will be intimated in due course.

The Trading Window for dealing in BPCL securities was closed from Sunday, 22nd November 2026 up to Monday, 30th November 2026 (both days inclusive).

We request to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

Kala Vaidyanathan

Digitally signed by Kala Vaidyanathan
Date: 2026.11.28 12:58:22 +05'30'

(V. Kala)
Company Secretary

Annexure

Sl. No.	Particulars	Details
1	Existing Capacity	35.3 MMTPA
2	Existing capacity utilization	116.6% (Based on FY 2025–26)
3	Proposed capacity addition	9 MMTPA of Crude from the current project of Greenfield integrated refinery-cum-petrochemical complex and associated facilities at Ramayapatnam, Andhra Pradesh including a 1.5 MMTPA mixed-feed ethylene cracker with downstream petrochemical units and combined throughput to the complex at 10.5 MMTPA
4	Period within which the proposed capacity is to be added	July 2032 (Estimated Scheduled Commercial Operation)
5	Investment required	Rs. 1,26,656 Crores (+/- 20% estimate)
6	Mode of financing	Combination of Equity and Debt via WOS which are under finalization with lenders.
7	Rationale	The Project is intended to address BPCL's widening deficit in key transportation fuels and India's growing petrochemical supply gap. The integrated configuration comprises a 9 MMTPA refinery, a 1.5 MMTPA mixed-feed ethylene cracker with petrochemical intensity of about 34%. It is expected to strengthen product availability, reduce import dependence in key polymers, improve value realization through refinery-petrochemical integration, diversify earnings and support downstream chemical and polymer industries.