BikeWo
Electrifying India

Date: 23rd November, 2026

To
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code: BIKEWO

Dear Sir / Madam,

Sub: Outcome of the Board Meeting dated 23rd November, 2026

We wish to inform that the Board of Directors in their meeting held today, i.e., 23rd November, 2026, inter-alia, considered and approved the following items:

1. Approval of the Acquisition of 25% equity stake in Green Drive Auto Services Private by way of subscription to its equity shares, for an aggregate consideration of ₹ 14,99,99,208/- (Fourteen Crore Ninety-Nine Lakh Ninety-Nine Thousand Two Hundred and Eight Only).

   The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1) (1.1) and Clause B (5) of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("Disclosure Circular") are attached herewith as **Annexure – I.**

2. To increase the authorized capital of the Company to Rs. 70,00,00,000/- (Rupees Seventy Crores Only) comprising of 7,00,00,000 (Seven Crores Only) equity shares of Rs.10/- (Rupees Ten Only) each.

3. To create, issue and offer upto 12,00,000 (Twelve Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each on preferential basis to non-promoter category subject to the approval of shareholders at a price which shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended.

4. To create, issue and offer upto 1,99,67,894 (One Crore Ninety-Nine Lakh Sixty-Seven Thousand Eight Hundred and Ninety-Four Only) equity share warrants of Rs. 10/- (Rupees Ten Only) each on preferential basis to promoter and non-promoter category subject to the approval of shareholders at a price which shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended.

The details as required under the Regulation 30 of the SEBI Listing Regulations read SEBI Circular No. SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure II and III.

The meeting commenced at 8:00 p.m. and concluded at 9:25 p.m.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For Bikewo Green Tech Limited

Katepalli Manideep
Digitally signed by Katepalli Manideep
Date: 2026.11.23 21:55:17 +05'30'

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Encl: As above

Annexure - I

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) of Disclosure Circular

Sr. No	Particulars	Details
1.	Name of the target entity.	Green Drive Auto Services Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition does not fall under Related Party Transaction. None, promoter/promoter group companies do not have any interest.
3.	Industry to which the entity being acquired belongs.	Transportation, Logistics, Supply Chain and Electric Mobility (EV)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition marks another strategic step in BikeWo's vision of building an integrated mobility and logistics platform by expanding into the energy layer that powers commercial transportation and industrial operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Within 60 working days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired.	An aggregate consideration of acquisition is ₹14,99,99,208/-

9.	Percentage of shareholding /control and / or number of shares acquired.	25%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information.	Green Drive Auto Services Private Limited, operating under the brand name Green Drive Mobility, is an Indian technology-enabled electric mobility and logistics solutions company incorporated on 16 November 2020. The company operates in the electric mobility sector and focuses on providing integrated, sustainable transportation solutions. Its business model covers Electric Vehicle-as-a-Service (EVaaS), Delivery-as-a-Service (DaaS) and Fleet-as-a-Service (FaaS). The company offers electric two-wheelers, three-wheelers and four-wheelers through fleet deployment, leasing and rental solutions. It supports customers across first-mile, mid-mile and last-mile logistics, providing services that include vehicle deployment, fleet operations, driver management and logistics support. Green Drive Mobility aims to provide an integrated solution to businesses seeking to adopt electric vehicles and delivery operations. Its service offering brings together vehicles and operational support within a single mobility ecosystem, enabling customers to access electric fleets without independently managing every aspect of fleet deployment and day-to-day operations. The company also uses technology-enabled platforms to support its mobility and delivery operations. These platforms support fleet monitoring, vehicle tracking, operational management and logistics coordination, improving visibility and efficiency across deployed fleets. Green Drive Mobility serves the Indian market and is focused on the growing requirements of businesses for reliable, scalable and sustainable mobility and logistics services. Its business activities are aligned with the wider transition

		towards electric transportation and the increasing adoption of electric vehicles in commercial applications.. **Date of Incorporation**: 16.11.2020 **Financials:** (in Lakhs) **Country of presence: India**

Sl No	Financial Year	Turnover
1	2025-26	4620.26
2	2024-25	2597.93
3	2023-24	1725.75

Annexure II

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Preferential Allotment of Equity shares to Non-Promoter Category

S No	Particulars	Details
1	Type of Securities proposed to be issued	Equity shares
2	Type of Issuance	Preferential Issue of Securities in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder
3	Total Number of Securities proposed to be issued or the Total Amount for which the Securities will be issued (approximately)	Issue of upto 12,00,000 equity shares of Rs.10/- each shareholders at a price which shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended to non-promoter category
4	Name of the investors	Annexure A
5	Post – allotment of Securities, outcome of the Subscription, Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ; Number of Investors	Relevant information if any, will be disclosed post allotment of securities/in due course of time Issue Price which shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended Twelve (12)
6	In case of Convertible Equity Warrants – Intimation on conversion of the Securities or lapse of the tenure of the Instrument	Not Applicable
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure III

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Preferential Allotment of Equity warrants to Promoter and Non-Promoter Category:

S No	Particulars	Details
1	Type of Securities proposed to be issued	Equity warrants
2	Type of Issuance	Preferential Issue of Securities in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder
3	Total Number of Securities proposed to be issued or the Total Amount for which the Securities will be issued (approximately)	Issue of upto 1,99,67,894 equity warrants of Rs. 10/- each at a price which shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended.
4	Name of the investors	Annexure B
5	Post – allotment of Securities, outcome of the Subscription, Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ; Number of Investors	Relevant information if any, will be disclosed post allotment of securities/in due course of time Issue Price shall be determined in accordance with provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended 108 (One Hundred and Eight)
6	In case of Convertible Equity Warrants – Intimation on conversion of the Securities or lapse of the tenure of the Instrument	Equity share warrants will be converted into equal number of Equity Shares within a period of 18 Months from the Date of Allotment as per the applicable provisions. Relevant information if any, will be disclosed post allotment of securities/in due course of time
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure A – Name of the Investors

S. No	Particulars	Type of Security	No of Shares	Category
1	SATISH KUMAR RAVVA	Equity Shares	1,00,000	Non-Promoter
2	GANGULA SRINIVAS REDDY	Equity Shares	1,00,000	Non-Promoter
3	ANDE PRATAP REDDY	Equity Shares	2,00,000	Non-Promoter
4	APR HOLDING AND INVESTMENTS LLP	Equity Shares	2,00,000	Non-Promoter
5	ALEGOWDA NAGESH	Equity Shares	80,000	Non-Promoter
6	SHEETAL JAIN	Equity Shares	1,00,000	Non-Promoter
7	SRINIVAS C BUDDHARAJU	Equity Shares	80,000	Non-Promoter
8	RAMACHANDRA MUKUNDA	Equity Shares	80,000	Non-Promoter
9	SURAPARAJU BUDDHARAJU	Equity Shares	1,00,000	Non-Promoter
10	JAIDEEP GOSWAMI	Equity Shares	80,000	Non-Promoter
11	ANAND NARAYAN	Equity Shares	40,000	Non-Promoter
12	MARUTHI M S	Equity Shares	40,000	Non-Promoter
Total			**12,00,000**	

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Annexure B – Name of the Investors

S. No	Particulars	Type of Security	No of Warrants	Category
1	SATYAPOORNA CHANDER YALAMANCHILI	Equity Warrants	30,00,000	Promoter
2	SUN INFRA PROJECTS	Equity Warrants	15,00,000	Non-Promoter
3	PADMAVATHI AKELLA	Equity Warrants	12,50,000	Non-Promoter
4	BADDAM KARUNAKAR REDDY	Equity Warrants	10,00,000	Non-Promoter
5	BLUE ANGEL STOCK BROKERS PVT LTD	Equity Warrants	10,00,000	Non-Promoter
6	RAJENDRA PRASAD ADIRAJU	Equity Warrants	10,00,000	Non-Promoter
7	AKURI SRINIVASA REDDY	Equity Warrants	10,00,000	Non-Promoter
8	SATISH KUMAR RAVVA	Equity Warrants	5,00,000	Non-Promoter
9	GANGULA SRINIVAS REDDY	Equity Warrants	5,00,000	Non-Promoter
10	SANJAY AGARWAL	Equity Warrants	5,00,000	Non-Promoter
11	BASANTH AGARWAL	Equity Warrants	5,00,000	Non-Promoter
12	AMIT RAJ SINHA FAMILY TRUST	Equity Warrants	5,00,000	Non-Promoter
13	AVULA SANJEEVA REDDY	Equity Warrants	5,00,000	Non-Promoter
14	SHEETAL JAIN	Equity Warrants	4,00,000	Non-Promoter
15	VAIBHAV KARWA	Equity Warrants	4,00,000	Non-Promoter
16	REENA KARWA	Equity Warrants	4,00,000	Non-Promoter
17	PAYAL SANGHVI	Equity Warrants	4,00,000	Non-Promoter
18	UPPU AJAY	Equity Warrants	3,20,000	Non-Promoter
19	SUKUMAR REDDY GARLAPATI	Equity Warrants	3,00,000	Non-Promoter
20	SHARANYA REDDY ANUMULA	Equity Warrants	3,00,000	Non-Promoter
21	SREENIVASA RAO BURUVU	Equity Warrants	2,00,000	Non-Promoter
22	BANDA VENKATA NAGA ANUSHA	Equity Warrants	2,00,000	Non-Promoter
23	MATTA MURALI KRISHNA	Equity Warrants	2,00,000	Non-Promoter

24	VEERABADRA SRINIVASA REDDY	Equity Warrants	2,00,000	Non-Promoter
25	KAMMA VIJAY KRISHNA	Equity Warrants	2,00,000	Non-Promoter
26	KAMMA NAGA LAKSHMI	Equity Warrants	2,00,000	Non-Promoter
27	NAVAKH PARTNERS LLP	Equity Warrants	2,00,000	Non-Promoter
28	YADAIAH PASUPULA	Equity Warrants	1,10,000	Non-Promoter
29	CVLN MURTHY	Equity Warrants	1,00,000	Non-Promoter
30	MANJULA KOVURI	Equity Warrants	1,00,000	Non-Promoter
31	GUDLA SURENDER RAJU	Equity Warrants	1,00,000	Non-Promoter
32	SRIKANTH REDDY	Equity Warrants	1,00,000	Non-Promoter
33	PIYUSH GALA	Equity Warrants	1,00,000	Non-Promoter
34	NAVKAR VENTURES	Equity Warrants	2,00,000	Non-Promoter
35	RAJESH VANIGOTA	Equity Warrants	1,00,000	Non-Promoter
36	DANTULURI KRISHNA HARISH VARMA	Equity Warrants	1,00,000	Non-Promoter
37	K NEELIMA	Equity Warrants	1,00,000	Non-Promoter
38	KONATHAM LAXMI	Equity Warrants	1,00,000	Non-Promoter
39	SUBRAMANYA SAI PRATIK	Equity Warrants	1,00,000	Non-Promoter
40	PRAVEEN SHIVA	Equity Warrants	1,00,000	Non-Promoter
41	SRI ESHWAR KRISHNA JASTI	Equity Warrants	1,00,000	Non-Promoter
42	MANDAVA GANDHI	Equity Warrants	1,00,000	Non-Promoter
43	JAYANTILAL GADA HUF	Equity Warrants	1,00,000	Non-Promoter
44	NITIN GADA	Equity Warrants	1,00,000	Non-Promoter
45	PARUL GUPTA	Equity Warrants	75,000	Non-Promoter
46	ABHISHEK AGARWAL	Equity Warrants	50,000	Non-Promoter
47	C.V.S. SASIKALA	Equity Warrants	50,000	Non-Promoter
48	KONDOTHI CHANDRA KUMARI	Equity Warrants	50,000	Non-Promoter
49	DAYATA MANASVINI	Equity Warrants	50,000	Non-Promoter
50	CHIRAG KOTHARI	Equity Warrants	50,000	Non-Promoter
51	YALAMANCHILI DURGA	Equity Warrants	48,387	Non-Promoter

52	YALAMANCHILI MADAN MOHAN	Equity Warrants	48,387	Non-Promoter
53	KINJAL DHANYAKUMAR KOTHARI	Equity Warrants	45,000	Non-Promoter
54	D S V S R A VARAPRASAD	Equity Warrants	40,322	Non-Promoter
55	SAI KRISHNA PATHRI HUF	Equity Warrants	40,322	Non-Promoter
56	SIRIPURAPU TIRUMALA PRASAD	Equity Warrants	40,000	Non-Promoter
57	ANJALI BHANUSHALI	Equity Warrants	40,000	Non-Promoter
58	ALTHAF HUSSAIN SHAIK	Equity Warrants	32,258	Non-Promoter
59	DEVI PRASAD MODDU	Equity Warrants	32,258	Non-Promoter
60	NAGA RAMYA KRISHNA KUNALA	Equity Warrants	32,258	Non-Promoter
61	SIVA YOGESWARA REDDY GADDAM	Equity Warrants	32,258	Non-Promoter
62	PRAVEEN KUMAR KANCHERLA	Equity Warrants	32,258	Non-Promoter
63	CHILUKALA UJWALA	Equity Warrants	32,258	Non-Promoter
64	CHIRANJIVI RAO	Equity Warrants	30,000	Non-Promoter
65	POLAMRAJU LAKSHMI TULASI	Equity Warrants	30,000	Non-Promoter
66	RAJANI PATIBANDLA	Equity Warrants	25,000	Non-Promoter
67	GUNDAVARAPU RISHABH	Equity Warrants	25,000	Non-Promoter
68	GUNDAVARAPU RITHIK	Equity Warrants	25,000	Non-Promoter
69	PAPASANI VENKATARAO	Equity Warrants	25,000	Non-Promoter
70	RAVIKANTH KANCHERLA	Equity Warrants	25,000	Non-Promoter
71	SWAPNA P	Equity Warrants	20,161	Non-Promoter
72	KASULA ASHWINI	Equity Warrants	20,000	Non-Promoter
73	SARADA YALAMANCHILI	Equity Warrants	20,000	Non-Promoter
74	AERPULA KRISHNA	Equity Warrants	20,000	Non-Promoter
75	BAIRAGONI NISHWANTH	Equity Warrants	20,000	Non-Promoter
76	RAGHURAM REDDY	Equity Warrants	20,000	Non-Promoter

77	NIRMAYI SURAPUR	Equity Warrants	20,000	Non-Promoter
78	KADIYALA ANIRUDH	Equity Warrants	16,129	Non-Promoter
79	SANTOSH SADASHIV DABKE	Equity Warrants	16,129	Non-Promoter
80	MOTHUKURI PRASHANTH	Equity Warrants	16,129	Non-Promoter
81	TUMMALAPENTA SATISH KUMAR	Equity Warrants	16,129	Non-Promoter
82	BURUGULA SOWMYA	Equity Warrants	16,129	Non-Promoter
83	PRABHAT SHARMA	Equity Warrants	15,000	Non-Promoter
84	KINJAL SHARMA	Equity Warrants	15,000	Non-Promoter
85	HARSHKUMAR RAMESH JAIN	Equity Warrants	15,000	Non-Promoter
86	SAGAR PATEL HUF	Equity Warrants	15,000	Non-Promoter
87	PURAV NARESH SHAH	Equity Warrants	15,000	Non-Promoter
88	SANDEEP KUMAR SAXENA	Equity Warrants	15,000	Non-Promoter
89	AADITYA RATHOUR	Equity Warrants	12,000	Non-Promoter
90	MURALI KRISHNA GUPTA	Equity Warrants	10,000	Non-Promoter
91	BANDA VENKATA NAGA ANJANEYA PRASAD	Equity Warrants	10,000	Non-Promoter
92	SOWMYA GAYATRI	Equity Warrants	10,000	Non-Promoter
93	VENKATA SAILAJA VANI TALLURI	Equity Warrants	9,677	Non-Promoter
94	SRINIVAS RAO GANGAVARAPU	Equity Warrants	9,677	Non-Promoter
95	ANIL JONNALAGADDA	Equity Warrants	8,064	Non-Promoter
96	CHARAN SINGH BATHA	Equity Warrants	8,064	Non-Promoter
97	VADDIPARTI BALA SAI DUTH	Equity Warrants	8,064	Non-Promoter
98	SRIKANTH DEVARAKONDA	Equity Warrants	8,064	Non-Promoter
99	ESWARA SANTHOSH SWAROOP	Equity Warrants	8,064	Non-Promoter
100	DHARMA THEJA NEERUKATU	Equity Warrants	8,064	Non-Promoter
101	CHANDRA SEKHAR PATRI	Equity Warrants	8,064	Non-Promoter
102	VIVEK AKKALA	Equity Warrants	8,064	Non-Promoter

103	AYYAPPA SWAMY VANGALA	Equity Warrants	8,064	Non-Promoter
104	ROHITH KRUPAL GOKULA	Equity Warrants	8,064	Non-Promoter
105	NAGESH DASARI	Equity Warrants	8,064	Non-Promoter
106	ROSHAN MARIAN DIAS	Equity Warrants	8,064	Non-Promoter
107	HYDRI YASASWI	Equity Warrants	8,000	Non-Promoter
108	MARABOINA SRILATHA	Equity Warrants	5,000	Non-Promoter
TOTAL			**1,99,67,894**	