BHARAT WIRE ROPES LTD.

Ref.: BWRL/2026-27/SE/ Misc./22 **Date: 17th November, 2026**

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 539799

Dear Sir/Ma'am,

Subject: Regulation 30 – Investor Presentation

Pursuant to the regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Investor Presentation of our Company is attached herewith. The same has also been placed on the website of the Company i.e. www.bharatwireropes.com.

Request you to kindly take this communication on record.

Thanking you,

Yours Faithfully

For **Bharat Wire Ropes Limited**

GovindaMangaru Soni
Digitally signed by GovindaMangaru Soni
Date: 2026.11.17 17:52:25 +05'30'

Govinda Soni
Company Secretary and Compliance Officer

Encl: as above

Q2/H1-FY27

Earnings Presentation



Bharat Wire Ropes at a glance

One of India's largest manufacturers of specialty steel wire ropes, strands, slings and wires

72,000 MTPA

Total manufacturing capacity across two integrated plants at Chalisgaon (66,000 MTPA) and Atgaon (6,000 MTPA), Maharashtra

55+ countries

Export footprint spanning Australia, Middle East, UK, US, Singapore, South Africa, Vietnam and more

1,000+ people

Employed across manufacturing and corporate operations, headquartered in Mumbai

Thousands of SKUs

Wire ropes from 6 mm to 100 mm and steel wires from 0.3 mm to 5.5 mm, serving diverse industries

6.5 MW solar

Captive solar power under consumption, with a further 1.86 MW under commissioning

Global technology

High-speed stranding and zero-liquid-discharge facilities from Germany, the UK and Korea

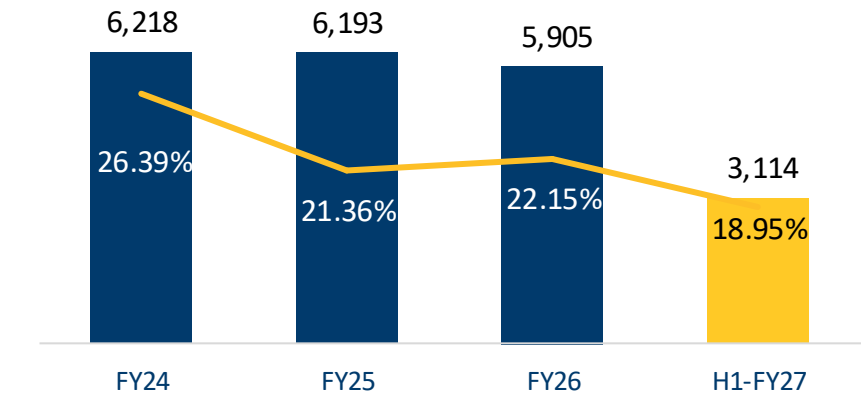
WHO WE ARE

Incorporated in 1986 and acquired in 2010 by Mr. M. L. Mittal, promoter and Managing Director. BWR serves government, semi-government, private and multinational customers across oil & gas, infrastructure, mining, elevators, cranes, ports & shipping and more.

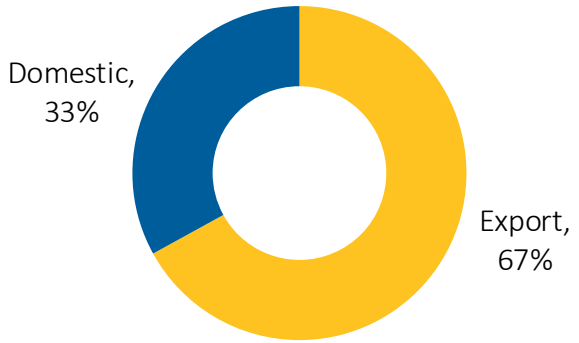
Company Overview

- Bharat Wire Ropes Limited ("BWR") was originally incorporated in the year 1986, and later in 2010, it was acquired by Mr. M L Mittal, current promoter and managing director. The company is headquartered in Mumbai, Maharashtra.
- The company has two manufacturing plants, one in Atgaon, Maharashtra, with a capacity of 6,000 MTPA and one in Chalisgaon, Maharashtra with a capacity of 66,000 MTPA.
- BWR is one of the leading manufacturer of specialty steel wire, steel wire ropes, slings & strands, with over thousands of varieties of products.
- The Company has the capability of manufacturing wire ropes ranging from 6 mm to 100 mm and Steel Wire ranges from 0.3 mm to 5.5 mm.
- The wide range of products meet the functional needs of a vast array of industrial applications such as General Engineering, Aviation, Fishing, Elevators, Cranes, Material Handling, Onshore/ Offshore Oil Exploration, Ports & Shipping and Mining.
- BWR products are being exported to over 55+ Countries including Australia, Middle East, Nepal, New Zealand, UK, US, Singapore, South Africa, Vietnam and many more.
- The company caters to government, semi-government organizations, private organizations and also multi-national companies.

Revenues (INR Mn) and EBITDA Margins (%)



Geographical Mix of Revenue (FY26)



Products & Applications

Four product families engineered for mission-critical duty

Wire Ropes



6–100 mm ropes in 6×19, 6×36, 8×19 & 35×7 constructions, including LRPC strands for prestressed concrete

Applications

Cranes, elevators, oil & offshore, mining, bridges & road safety

Wires



High-carbon steel wires from 0.3–5.5 mm, up to 2,360 N/mm²

Applications

Cutting tools, springs, high-strength wire and wire rope cores

Strands



Stay wire, structural strands and earth wire

Applications

Electrification, haulage, earthing, steel fencing and structural supports

Slings



Mechanically & hand spliced, spelter-socket and swaged-socket slings

Applications

Lifting and hoisting rigging across heavy industries

Applications In Action



Elevator ropes



Suspension bridges



Oil & offshore



Ship mooring



Cranes & hoisting



Mining excavation

Product Presence in 55+ countries across the Globe



Engineering a Greener Footprint

Environmental initiatives embedded in BWR's manufacturing operations

Solar power

6.5 MW

capacity under consumption, with a further 1.86 MW under commissioning (8.36 MW total)

6.5 MW in use | 1.86 MW pipeline

≈ 98 lakh units of clean power a year

Tree plantation

12,000+ trees

planted since 2016 in and around the company's plants and communities

≈ 278 tones of CO_2 absorbed every year

Zero liquid discharge

100% reuse

Every liter of process effluent is treated, recovered and reused within the plant — no industrial wastewater leaves the facility, minimizing freshwater draw

0 liters of effluent discharged

What This Means Every Year

- **≈ 8,100 homes** could run for a full year on BWR's solar generation
- **≈ 7,000 tonnes CO_2** of grid emissions avoided by solar
- **≈ 278 tonnes CO_2** absorbed by plantation

Estimates: solar yield ~1,500 units per kW annually (Maharashtra); average Indian household consumption ~100 units per month; grid emission factor ~0.716 kg CO_2 per unit (CEA); mature tree absorption ~22 kg CO_2 per year.

Financial Overview



Key Financial Highlights — Q2/H1-FY27

REVENUE FROM OPERATIONS
INR 1,810 Mn
Q2 FY26: INR 1,646 Mn | 10.0% YoY

EBITDA
INR 335 Mn
Q2 FY26: INR 386 Mn | (13.2)% YoY

EBITDA MARGIN
18.51%
Q2 FY26: 23.45% | (494) bps YoY

PAT
INR 174 Mn
Q2 FY26: INR 221 Mn | (21.3)% YoY

PAT MARGIN
9.61%
Q2 FY26: 13.43% | (382) bps YoY

DILUTED EPS
INR 1.88
Q2 FY26: INR 2.41 | (22.0)% YoY

REVENUE FROM OPERATIONS
INR 3,114 Mn
H1 FY26: INR 3,062 Mn | 1.7% YoY

EBITDA
INR 590 Mn
H1 FY26: INR 688 Mn | (14.2)% YoY

EBITDA MARGIN
18.95%
H1 FY26: 22.47% | (352) bps YoY

PAT
INR 297 Mn
H1 FY26: INR 377 Mn | (21.2)% YoY

PAT MARGIN
9.54%
H1 FY26: 12.31% | (277) bps YoY

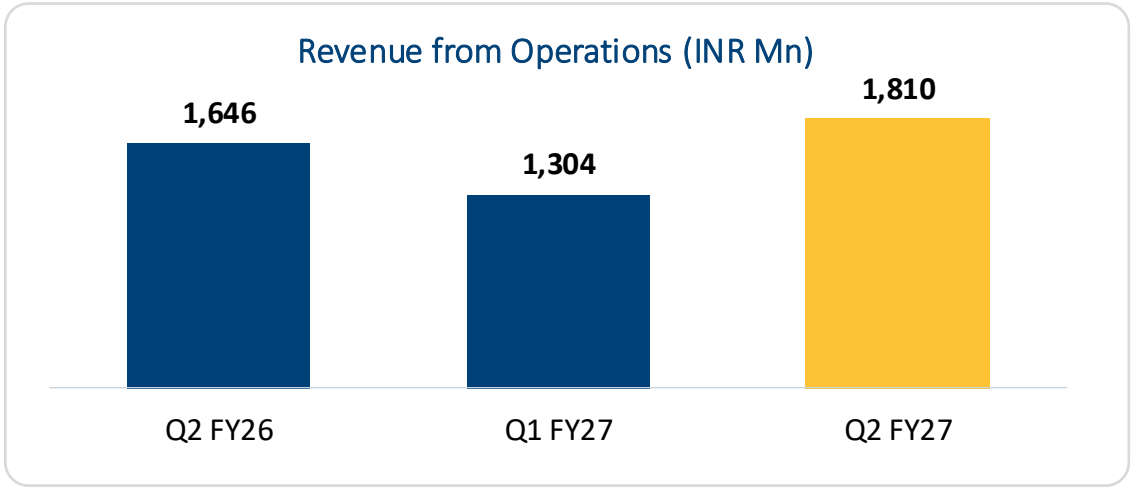
DILUTED EPS
INR 3.20
H1 FY26: INR 4.11 | (22.1)% YoY

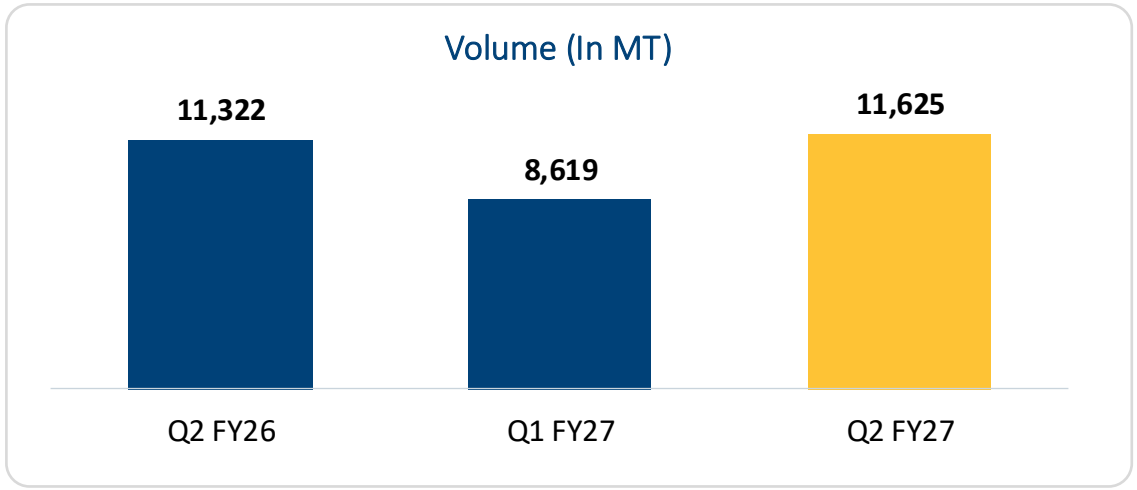
Key Operational Highlights — Q2/H1-FY27

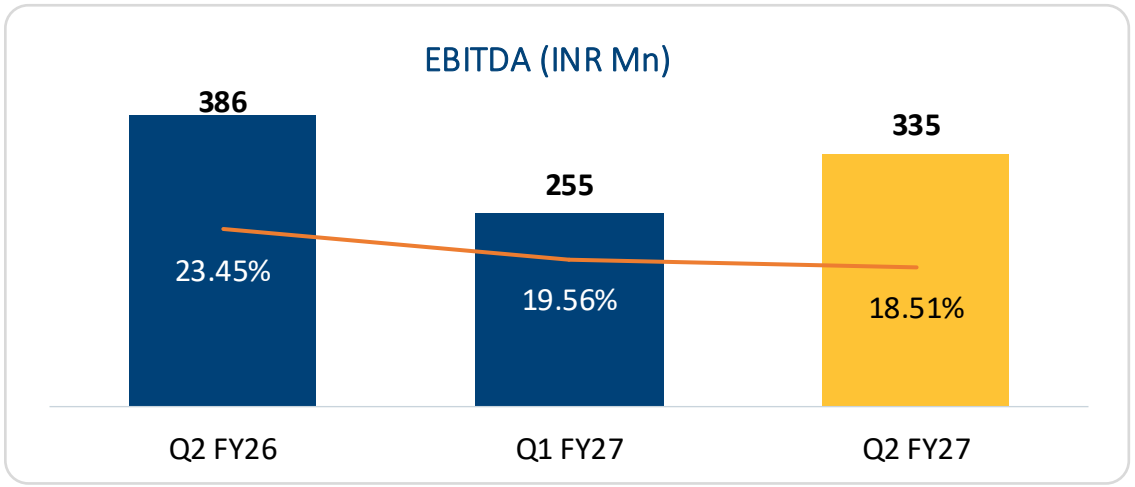
OPERATIONAL HIGHLIGHTS

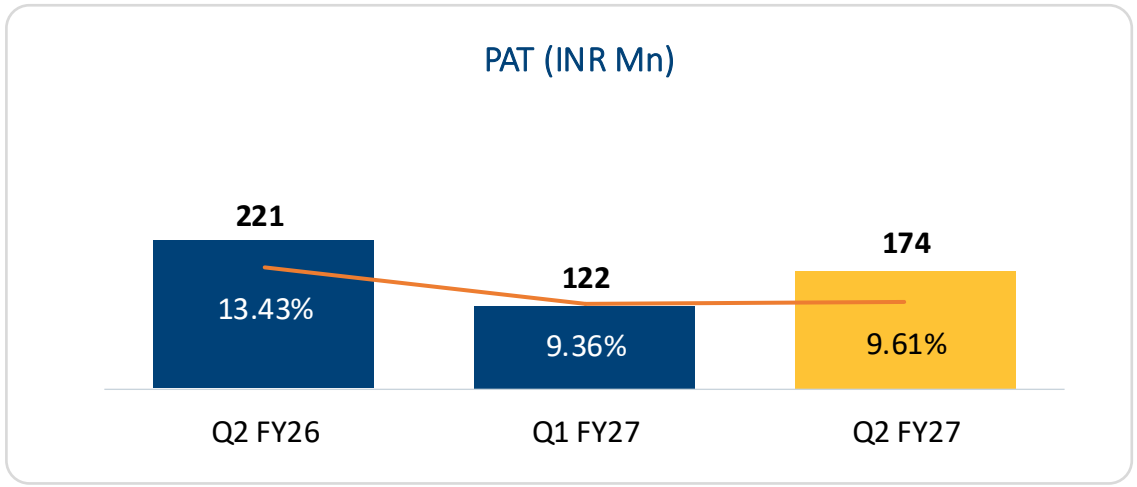
- Sales volume increased by 35% QoQ despite continued global supply chain disruptions, supported by a focus on the domestic market and higher-value-added products.
- Elevated LNG prices continued to increase the cost of operations during the quarter.
- Profitability margins remained under pressure due to higher raw material costs, particularly zinc and steel prices. However, the increase in sales volume supported overall profitability in absolute terms.

Q2 FY27 Operational Performance

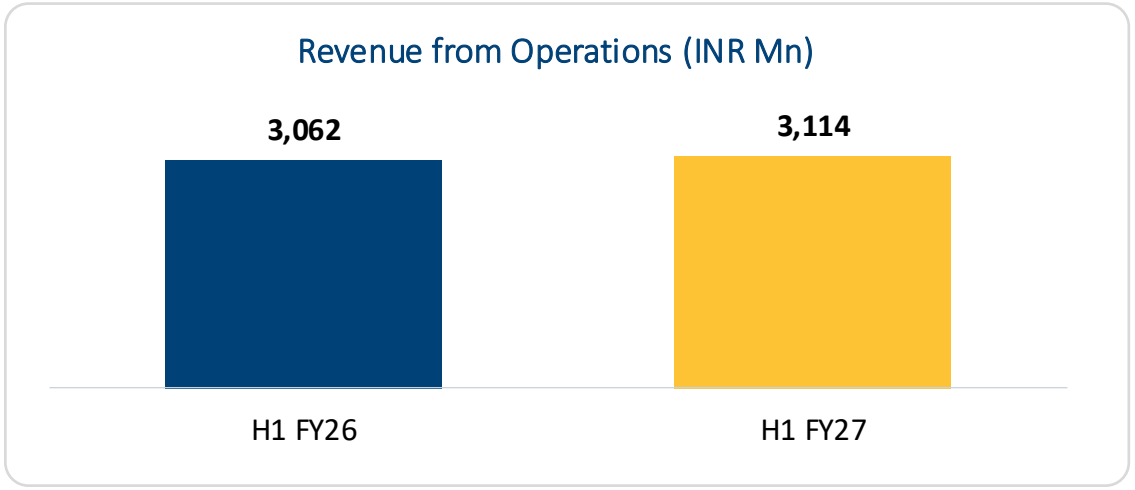


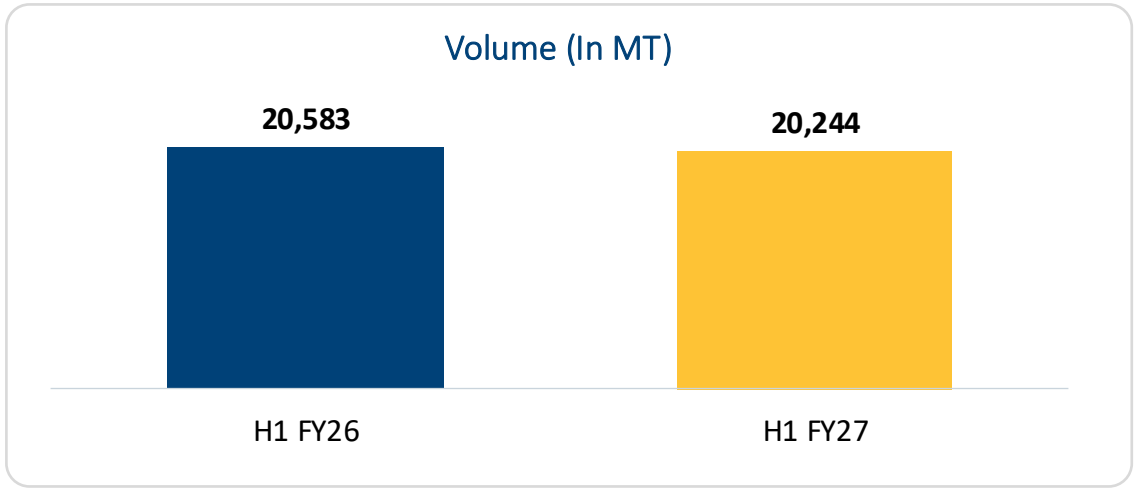


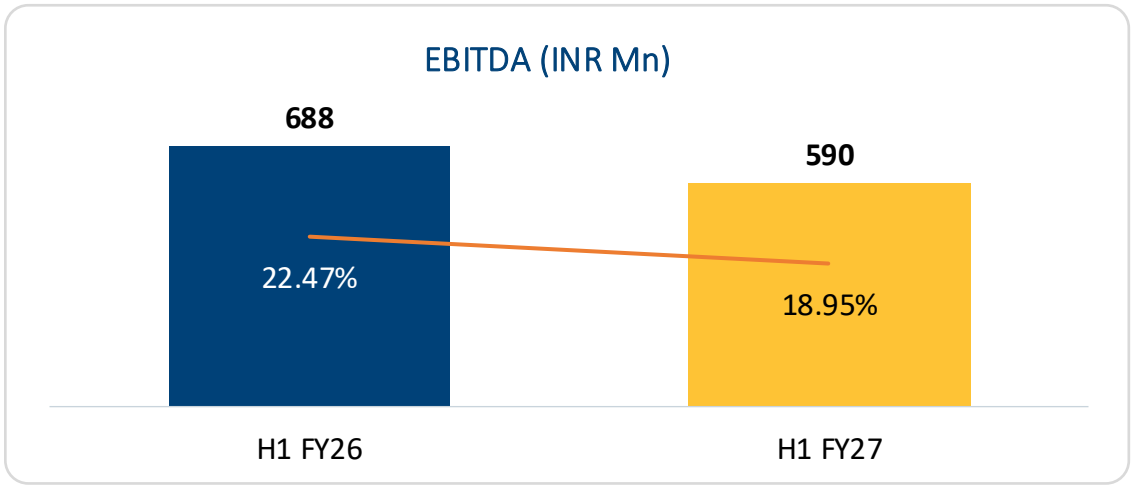


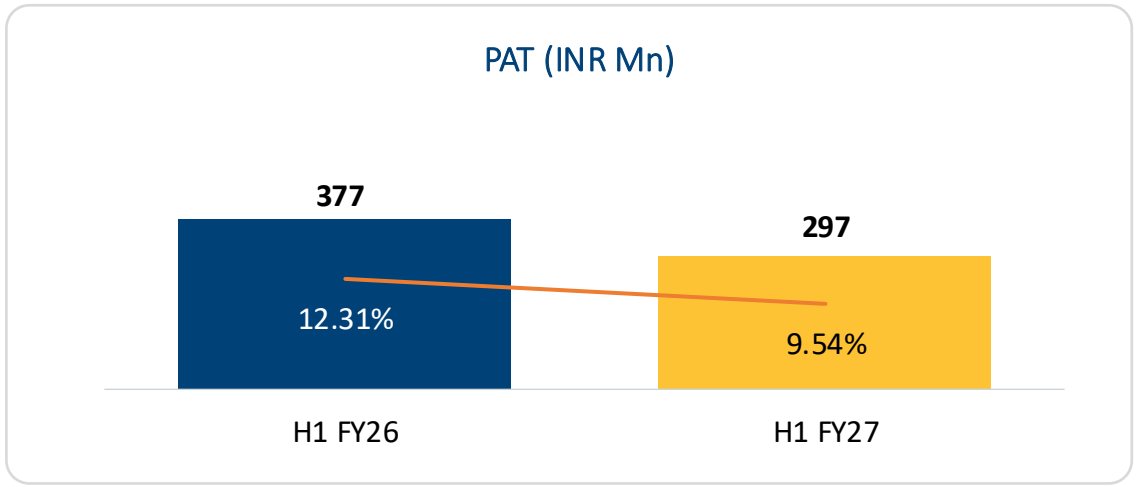


H1 FY27 Operational Performance









Quarterly Financial Performance

Particulars (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1 FY27	Q-o-Q
Revenue from operations	**1,810**	**1,646**	**10.0%**	**1,304**	**38.8%**
Total expenses	1,475	1,260	17.1%	1,049	40.6%
EBITDA	**335**	**386**	**(13.2)%**	**255**	**31.4%**
EBITDA margin (%)	***18.51%***	***23.45%***	***(494) Bps***	***19.56%***	***(105) Bps***
Depreciation & amortisation	67	59	13.6%	66	1.5%
Finance costs	28	30	(6.7)%	28	0.0%
Other income	1	2	(50.0)%	4	(75.0)%
PBT	**241**	**299**	**(19.4)%**	**165**	**46.1%**
Tax	67	78	(14.1)%	43	55.8%
PAT	**174**	**221**	**(21.3)%**	**122**	**42.6%**
PAT margin (%)	***9.61%***	***13.43%***	***(382) Bps***	***9.36%***	***25 Bps***
Other comprehensive income	-	-	NA	-	NA
Total comprehensive income	**174**	**221**	**(21.3)%**	**122**	**42.6%**
Diluted EPS (INR)	1.88	2.41	(22.0)%	1.38	36.2%

Half Yearly Financial Performance

Particulars (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Revenue from operations	**3,114**	**3,062**	**1.7%**
Total expenses	2,524	2,374	6.3%
EBITDA	**590**	**688**	**(14.2)%**
EBITDA margin (%)	***18.95%***	***22.47%***	***(352) Bps***
Depreciation & amortisation	132	117	12.8%
Finance costs	56	70	(20.0)%
Other income	4	5	(20.0)%
PBT	**406**	**506**	**(19.8)%**
Tax	109	129	(15.5)%
PAT	**297**	**377**	**(21.2)%**
PAT margin (%)	***9.54%***	***12.31%***	***(277) Bps***
Other comprehensive income	-	-	NA
Total comprehensive income	**297**	**377**	**(21.2)%**
Diluted EPS (INR)	3.20	4.11	(22.1)%

Historical Income Statement

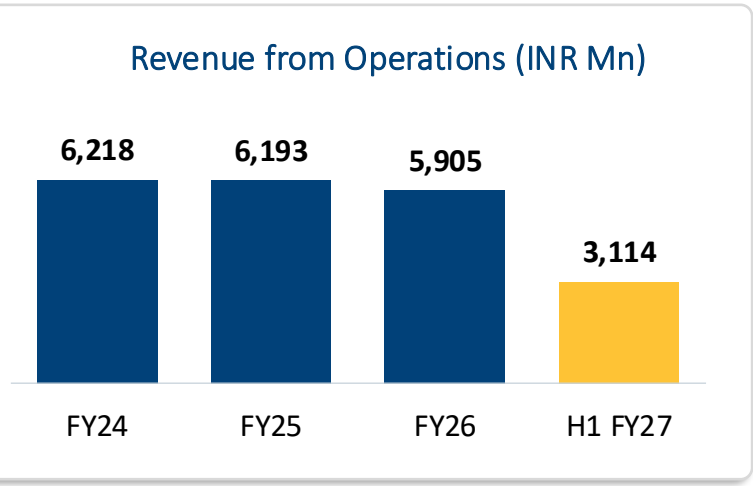
Particulars (INR Mn)	H1-FY27	FY26	FY25	FY24
Revenue from operations	**3,114**	**5,905**	**6,193**	**6,218**
Total expenses	2,524	4,597	4,870	4,577
EBITDA	**590**	**1,308**	**1,323**	**1,641**
EBITDA margin (%)	***18.95%***	***22.15%***	***21.36%***	***26.39%***
Depreciation & amortisation	132	238	220	212
Finance costs	56	110	133	148
Other income	4	10	8	8
PBT	**406**	**970**	**978**	**1,289**
Tax	109	245	254	326
PAT	**297**	**725**	**724**	**963**
PAT margin (%)	***9.54%***	***12.28%***	***11.69%***	***15.49%***
Other comprehensive income	-	(6)	(1)	(3)
Total comprehensive income	**297**	**719**	**723**	**960**

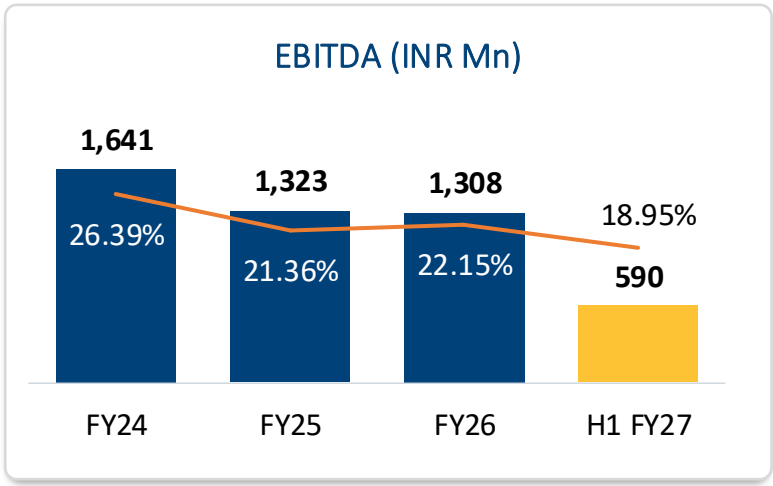
Historical Balance Sheet

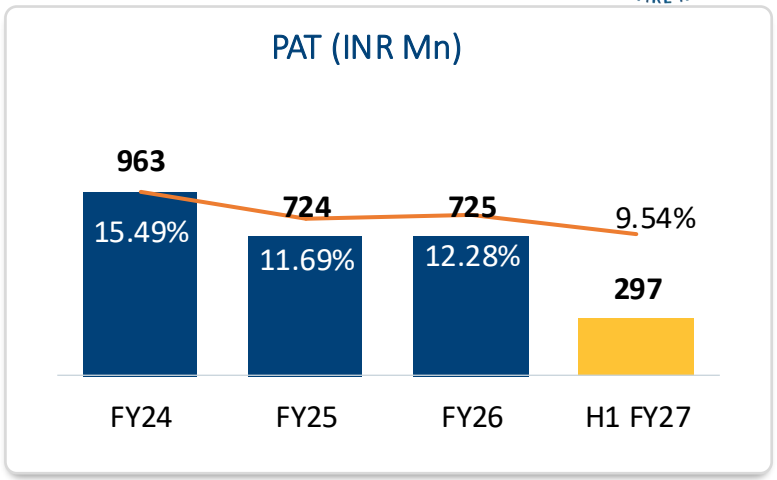
Equity & liabilities (INR Mn)	H1-FY27	FY26	FY25
Equity	**8,427**	**8,108**	**7,366**
(a) Equity share capital	688	686	684
(b) Other equity	7,739	7,422	6,681
Non-current liabilities	**992**	**1,124**	**1,313**
(a) (i) Borrowings	247	388	774
(ii) Lease liabilities	3	4	–
(iii) Other financial liabilities	61	61	61
(b) Provisions	47	50	43
(c) Deferred tax liabilities (net)	634	621	435
Current liabilities	**870**	**667**	**928**
(a) (i) Borrowings	444	355	537
(ii) Lease liabilities	2	2	–
(iii) Trade payables	105	101	165
(iv) Other financial liabilities	37	46	41
(b) Other current liabilities	214	141	175
(c) Provisions	25	22	10
(d) Current tax liabilities (net)	43	-	-
Total equity and liabilities	**10,289**	**9,899**	**9,607**

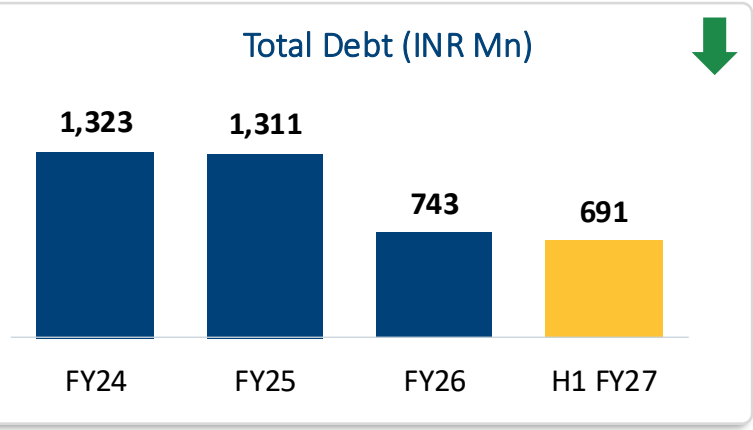
Assets (INR Mn)	H1-FY27	FY26	FY25
Non-current assets	**5,587**	**5,516**	**5,421**
(a) Property, plant and equipment	5,260	5,333	4,827
(b) Capital work in progress	257	42	469
(c) Right of use assets	5	6	–
(d) Other intangible assets	6	7	8
(e) Intangible assets under development	1	–	–
(f) Investment & other financial assets	27	25	23
(g) Other non-current assets	31	103	94
Current assets	**4,702**	**4,383**	**4,186**
(a) Inventories	1,291	1,171	1,232
(b) Trade receivables	1206	973	867
(c) Cash and cash equivalents	0	1	1
(d) Other bank balances	120	177	93
(e) Other financial assets	6	11	14
(f) Other current assets	2,075	2,046	1,979
(g) Income tax assets (net)	4	4	-
Total assets	**10,289**	**9,899**	**9,607**

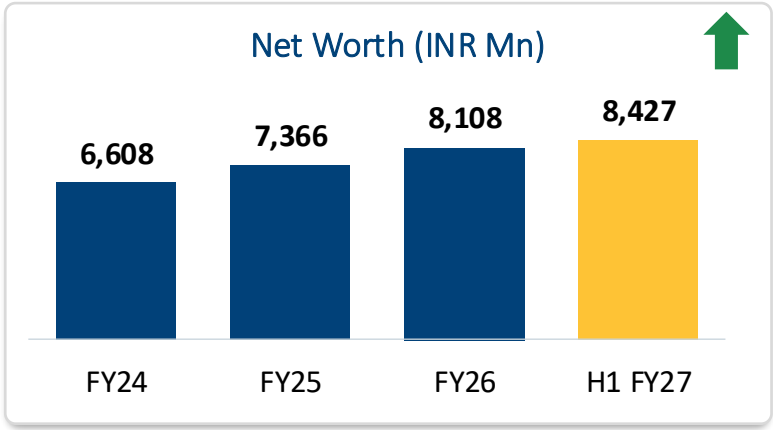
Financial Highlights

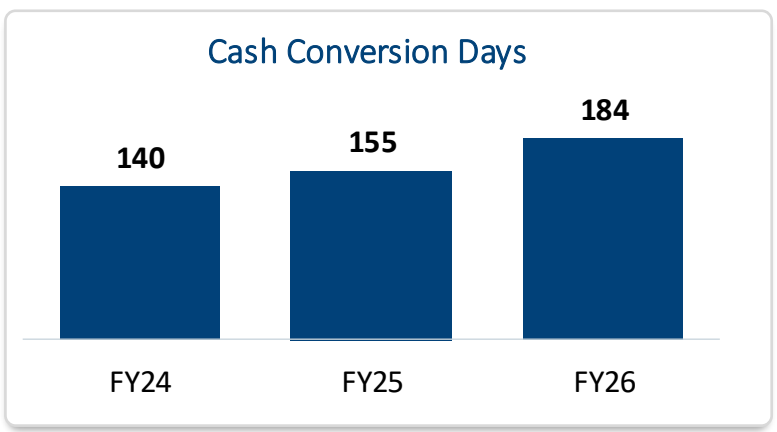






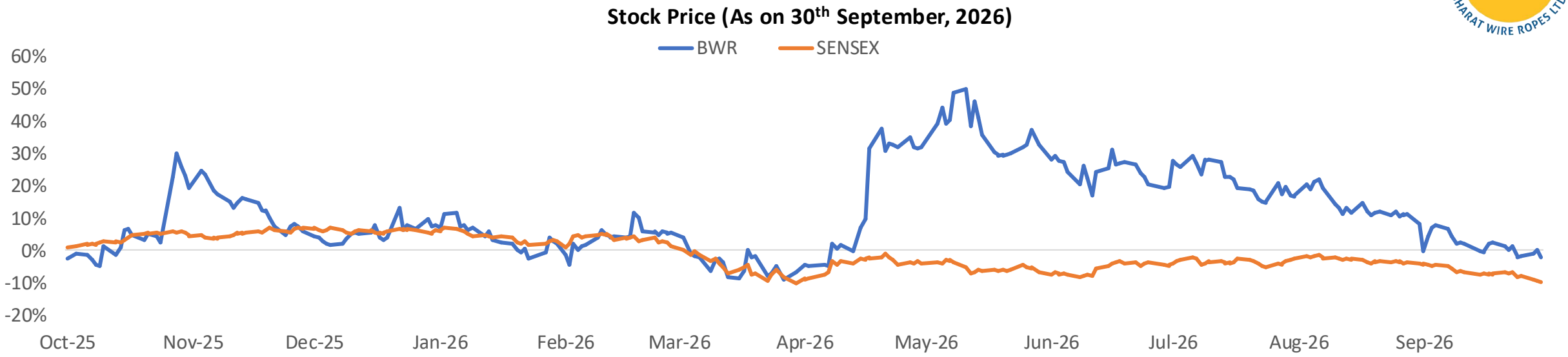






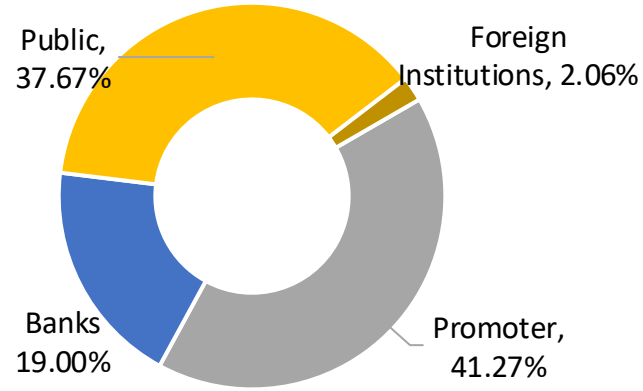
5-YEAR CAGR | Revenue: 19% | EBITDA: 32% - Driven by value-added products and cost optimization

Capital Market Data



Price Data (As on 30th September, 2026)	INR
Face Value	10
CMP	164.7
52 Week H/L	262.20/149.15
Market Cap (INR Mn)	11,328.56
Shares O/S (Mn)	68.78
Avg. Vol. ('000)	551.75

Shareholding Pattern (As on 30th September 2026)



Disclaimer

Bharat Wire Ropes Limited

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For further information please contact our Investor Relations Representatives:

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https://www.valoremadvisors.com/bwr

Company

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Thank You

