BHANDARI HOSIERY EXPORTS LIMITED
REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)
PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

Ref: BHEL/CS/11/2026-27/02 **14.11.2026**

To, **Department of Corporate Relations,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**To,** **National Stock Exchange of India Ltd,** **Exchange Plaza, C- 1, Block G,** **Bandra Kurla Complex, Bandra (East),** **Mumbai– 400051**
Scrip Code: 512608	**Symbol: BHANDARI**

Subject: Outcome of Board Meeting held on Saturday, November 14, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., November 14, 2026 has, inter alia, approved and taken on record the Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2026.

We are enclosing herewith Un-audited Standalone Financial Results together with Cash Flow Statement, Statement of Assets & Liabilities as approved by the Board of Directors together with the Auditor's Limited Review Report thereon.

The meeting commenced at 04:30 PM and concluded at 05:20 PM.

Kindly take note of the above information and oblige.

Thanking you,
Yours Sincerely,

For Bhandari Hosiery Exports Limited

ANKIT SINGLA
Digitally signed by ANKIT SINGLA
Date: 2026.11.14 17:29:31 +05'30'

Ankit Singla
Company Secretary and Compliance Officer
Membership No.: A69926

Bhandari Hosiery Exports Ltd.

Sustainable Innovation
Design • Fabrics • Garments

ZC419340556

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)
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Phones : +91-88720 16409, +91-88720 16410
E-mail : bhandari@bhandariexport.com Web. : www.bhandariexport.com
(Corporate Identification No./CIN : L17115PB1993PLC013930)

Statement of Un-audited Financial Results for the Quarter ended 30.09.2026

Amount Rs in Lacs

	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding 3 months ended in the previous year	Half Year Ended 30.09.2026	Half Year Ended 30.09.2025	Year to date for current year
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	**Revenue**						
	Revenue from operation	7,845.82	5,084.71	6833.47	12,930.53	13,124.14	28,033.73
	Other Income	-	-	3.56	-	9.84	37.68
	Total Income	**7,845.82**	**5,084.71**	**6,837.03**	**12,930.53**	**13,133.98**	**28,071.41**
II	**Expenses**						
	Cost of Material Consumed	5,577.35	3,222.13	5726.10	8,799.48	9,957.91	20,204.64
	Changes in inventory of finished goods , work in process, stock in trade	162.93	30.31	-935.74	193.24	(960.09)	(439.81)
	Employees benefit expense	355.81	350.34	344.75	706.15	668.01	1,310.32
	Finance cost	234.25	241.91	257.08	476.16	514.64	1,064.27
	Other Expenses	1,129.59	886.08	1002.00	2,015.67	2,121.32	4,193.22
	Depreciation expense	177.53	177.53	175.14	355.06	348.14	695.06
		7,637.46	**4,908.30**	**6,569.33**	**12,545.76**	**12,649.93**	**27,027.70**
III	**Profit before exceptional and extraordinary item & tax (I-II)**	208.36	176.41	267.70	384.77	484.05	1,043.71
IV	Exceptional items						
V	**Profit before extraordinary item & tax (III-IV)**	208.36	176.41	267.70	384.77	484.05	1,043.71
VI	**Less: Extraordinary Items**						
VII	**Profit before tax (V-VI)**	208.36	176.41	267.70	384.77	484.05	1,043.71
VIII	**TAX EXPENSES**						
	Current Income Tax	(55.21)	(46.75)	(64.54)	(101.96)	(121.01)	(276.58)
	Deferred Tax	-	-	3.77	-	5.79	9.71
IX	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**153.15**	**129.66**	**206.93**	**282.81**	**368.83**	**776.84**
X	**Other Comprehensive Income :**						
	a) Items that will not be reclassified to profit or Loss			0	0		
	b) Income tax effect on above			-	-		
	c) Incomes that will be classified to profit & Loss			**0**			
	d) Income tax effect on above		-				
	Total Comprehensive income	0	0	0	-	-	-
XI	**Total Comprehensive income for the period**	**153.15**	**129.66**	**206.93**	**282.81**	**368.83**	**776.84**
XII	Net Profit available for Equity Shareholders	153.15	129.66	206.93	282.81	368.83	776.84
XIII	Paid Up Capital of the Company	3,329.56	3,329.56	2400.49	3329.56	2,400.49	3,329.56
XIV	Number of equity shares	33,29,56,433	33,29,56,433	24,00,49,652	33,29,56,433	24,00,49,652	33,29,56,433
XV	Reserves excluding Revaluation reserves of the previous financial year						15004.74
XVI	Basic Earning per Share of Rs. 1/- each	0.05	0.04	0.07	0.08	0.15	0.23
	Diluted Earning per Share of Rs. 1/- each	0.05	0.04	0.07	0.08	0.15	0.23

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

BHANDARI HOSIERY EXPORTS LTD.
Vill. Meharban, Rahon Road,
Ludhiana

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2026

Particulars	Note	Current period ended 30.09.2026	Current period ended 31.03.2026
Corporate Information	1		
Notes to accounts and accounting policies	2		
ASSETS			
Non Current Assets			
Fixed Assets			
a .Property, Plant & Equipments	3	6,583.89	6,865.22
b. Capital Work in Progress			-
c. Intangible Assets		0.11	0.11
d. Financial Assets			
i. Investments			
ii. Loans			
iii. Other Financial Assets	4	251.73	241.73
e. Other Non Current Assets			
f. Deferred Tax Assets			
g. Misc Expenditure to the extent not written Off	5		-
Total Non Current Assets		6,835.73	7,107.06
Current Assets			
a. Inventories	6	8,540.38	9,443.82
b. Financial Assets			
i. Investments			
ii. Trade Receiveables	7	12,955.06	9,137.78
iii. Cash & Cash Equivalents	8	648.11	1,914.52
iv. Bank Balances other than iii above			
v Other Financial Assets	9	21.83	1,210.77
c. Other Assets	10	3,793.04	2,954.66
Total Current Assets		25,958.43	24,661.55
TOTAL ASSETS		**32,794.15**	**31,768.60**
EQUITY & LIABILITIES			
EQUITY			
Equity Share Capital	11	3,329.56	3,329.56
Other Equity	12	15,254.26	15,004.74
Total Equity		18,583.82	18,334.31
I LIABILITIES			
Non Current Liabilities			
a. Financial Liabilities			
i. Borrowings	13	2,699.85	1,777.60
ii. Lease liabilities	14	402.15	412.34
b. Provisions	15	81.77	81.77
c. Deferred Tax Liability	16	404.41	404.41
d. Other Non Current Liabilities			
Total Non Current Liabilities		3,588.17	2,676.11
II Current Liabilities			
a. Financial Liabiliites			
i. Borrowings	17	7,577.26	8,340.50
ii. Trade payables	18	2,226.69	1,716.87
iii. Other Financial Liabilites	19	145.27	139.70
Iv Lease Liabilities	20	72.00	72.00
b. Other Current Liabilities	21	214.64	204.05
c. Provisions	22	8.48	8.48
d. Current tax liabilties/net	23	377.83	276.58
Notes forming part of financial statements	1-35	10,622.17	10,758.19
TOTAL		**32,794.15**	**31,768.60**

The accompanying Notes referred to above form an integral part of the Financial statements

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

BHANDARI HOSIERY EXPORTS LTD.

CASH FLOW STATEMENT

CASH FLOW FROM OPERATING ACTIVITIES	Current Period Ended	Current Period Ended
	30.09.26	31.03.2026
Net profit before tax and extraordinary items	384.77	1,043.71
Adjustments for		
Depreciation after written back	355.06	695.06
Less : Interest received	-	(37.68)
Interest & financial expenses	476.16	1,064.27
Adjustments against Reserve & surplus	-	-
Operating profit before working capital changes	1,215.99	2,765.36
Adjustment for :		
Decrease / Increase (-) in debtors & receivables	(3,476.73)	(1,698.31)
Decrease / Increase (-) in inventories	903.44	(1,164.60)
Increase / Decrease (-) in tarde payables	617.02	788.07
Cash Generated from operations	(740.27)	690.53
Less Interest paid	476.16	1,064.27
Less Direct tax paid	101.96	276.58
Cash flow before extraordinary items	(1,318.39)	(650.32)
Extra ordinary items(Provision for Dividend)/WOFF	-	87.54
Net cash from trading activities	(1,318.39)	(737.86)
CASH FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(73.73)	(172.14)
Depreciation Written Back	-	-
Sale of fixed assets	-	-
Interest received	-	37.68
Realisation from investments	-	-
Net cash from investing activities	(73.73)	(134.46)
CASH FROM FINANCING ACTIVITIES		
issue of fresh capital	-	929.07
Share premium on fresh capital	-	1,449.35
Dividend Paid	(33.30)	(48.01)
Increase in bank borrowing	159.01	413.50
Repayment of short term borrowing	-	-
Repayment of unsecured loans if any	-	-
Net cash from financing activities	125.72	2,743.90
Net increase or decrease in cash & cash equivalent	(1,266.41)	1,871.58
Cash & Cash equivalents (Opening Balance)	1,914.52	42.95
Cash & Cash equivalents (Closing Balance)	648.10	1,914.52

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

Notes:

1. The above standalone financial results for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 14th November, 2026. The Statutory Auditors have issued Limited Review Report on the same, with unmodified opinion.

2. The Figures of previous year/period/quarter have been reclassified/re-grouped wherever considered necessary.

3. The company's operations predominantly comprises of only one segment-Textiles, therefore, there is no requirement for disclosure as per Indian Accounting Standard- 108 (Ind AS - 108)

4. The Company neither has any Subsidiary and Associate Company nor any joint venture.

5. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 20l5 and SEBI circular dated July 05,2016.

6. The un-audited standalone financial results for the quarter and half year ended 30th September, 2026 are also available on the website of the company at www.bhandariexport.com and website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

For and on Behalf of Board of Directors
Bhandari Hosiery Exports Limited

BHANDARI HOSIERY EXPORTS LTD. LUDHIANA

Nitin Bhandari
Chairman and Managing Director
(DIN: 01385065)

Date: 14.11.2026
Place: Ludhiana

RAJ GUPTA & CO.
Chartered Accountants
E-mail: carajguptaco@gmail.com
Website: www.carajguptaco.com

1839, SECTOR 22-B
Chandigarh-160022
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026 OF BHANDARI HOSIERY EXPORTS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To

The Board of Directors

Bhandari Hosiery Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Bhandari Hosiery Exports Limited ('the Company') for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Gupta & Co.
Chartered Accountants
FRN: 000203N

CA Raj Kumar Gupta
(Partner)
Membership No.: 017039
UDIN: 26017039DDKSSN3690

Place: Ludhiana
Date: 14.11.2026