KARVY INVESTMENT BANKING

KISL/IB-CMG/BIL/2011-12/469
Dated: January 16, 2012

Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 **K.A.: Ms Shilpa Pachori**	**The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051 **K.A.: Mr Manish**

Madam/Sir,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998 - Buyback Offer of Bhagyanagar India Limited.

Ref: BSE Scrip code: 512296-BHAGYAIND / NSE Symbol BHAGYNAGAR

We forward herewith the details of shares bought back by the Company today **(16.01.2012),** pursuant to the resolution passed at the meeting of the Board of Directors on 27th January 2011 and members resolution passed on March 10, 2011 by way of postal ballot, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON JANUARY 16, 2012

Name of the Broker	Number of Equity Shares Bought Back on **16.01.2012**		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Karvy Stock Broking Limited	Nil	20,000	20,000	Nil - BSE 19.35 – NSE
Total (A)	Nil	20,000	20,000	20,000
Cumulative Equity Shares bought as on Yesterday (B).				14,41,416
Less : Quantity Closed Out Today(C)				-NIL-
Quantity Closed Out as on Yesterday (D)				-NIL-
Total Quantity closed out(C+D=E)				-NIL-
Total Equity Shares bought back as on **16.01.2012** (A) +(B) – (E)				14,61,416

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **KARVY INVESTOR SERVICES LIMITED**

AUTHORISED SIGNATORY