To,
The Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Date: 14th November, 2026

Script Code: SM – BHADORA **ISIN: INE0ZRC01017**

Subject: Outcome of Board Meeting held on Saturday, 14th November 2026, which commenced at 02:30 PM and concluded at 07:20 PM.
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,
In continuation and with reference to our Board Meeting Intimation dated 10th November, 2026 and with reference to the captioned subject we wish to inform you that:

1. The Board Meeting of Financial Year 2026-2027 of the Board of Directors of the Company was held on Saturday, 14th November 2026 at the registered office of the Company.

2. The Board of Directors of the Company have considered, noted & approved the following:

   A. The Un-Audited Standalone Financial Statement of the Company for the half year ended 30th September, 2026, duly reviewed and recommended by the Audit Committee of the Company.
   B. The Board considered and took on record the Limited Review Report in respect of Un- Audited Stanalone Financial Statements of the Company for the Half-Year (H-1) ended 30th September, 2026.

3. Any other business as per the agenda.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)) Un-Audited Standalone Financial Results and Statement of Assets and Liabilities of the Company for the Half-Year (H- 1) ended 30th September, 2026 together with the Limited Review Report of the Statutory Auditors are enclosed herewith. The above financial results are also made available on the Company's website at www.vidhutcables.com.

Further Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, please find enclosed the Integrated Filing (Financial) for half year and year ended March 31, 2026 comprising of:-.

A. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.: **Already submitted to the exchange**
B. Format for disclosing outstanding default on Loans and Debt Securities : **Not Applicable as no default.**
C. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 1ST) – If **Applicable** will be filed along with XBRL for Integrated Filing - financial results.
D. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

4. Any other matter with the permission of the chairperson.

Kindly take the above information on your records. This is for your information & dissemination to all concerned.

Thanking you,
Your's faithfully,
For, Bhadora Industries Limited
(Previously known as Bhadora Industries Private Limited)

SHASHANK BHADORA
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Date: 2026.11.14 19:24:37 +05'30'

Shashank Bhadora
Managing Director
DIN:- 07493885

07683-242420
info@vidhutcables.com
www.vidhutcables.com

Regd. Office:
903, Cliffton Corporate, AB Road,
Vijaynagar, Indore, Madhya Pradesh - 452010

P1: 4, S.U. Industrial Estate Dhonga, Tikamgarh, Madhya Pradesh - 472001
P2: Survey No.188/1, Panwa, Tehsil Kasrawat, Khargone, Madhya Pradesh - 451660

S.K. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
211, ROYAL RATAN, 7, M.G. ROAD, INDORE
PHONE: 0731- 2523373/3916761

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
BHADORA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHADORA INDUSTRIES LIMITED** ("the Company") for the period ended on 30th September, 2026 (" the statement") attached herewith , being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

2. This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim financial reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Khandelwal & Associates
Chartered Accountants
FRN 002305C

S.K. KHANDELWAL & ASSOCIATES ★ INDORE ★ CHARTERED ACCOUNTANTS

Shubham Khandelwal
Partner
M.No 412128
UDIN : 26412128SVGYXX3608
Dated : 14/11/2026

BHADORA INDUSTRIES LIMITED
(Formerly known as BHADORA INDUSTRIES PVT. LTD.)

Regd Address: 903, Cliffton Corporate, Scheme No. 78 Slice No. 5 AB Road Indore MP 452-010

CIN NO: L31300MP2013PLC030767

Statement of Standalone Assets and Liabilities as at 30th September 2026

Rs. in Lakhs

PARTICULARS		AMOUNT AS ON 30.09.2026	AMOUNT AS ON 31.03.2026
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		1860.00	1860.00
(b) Reserves and Surplus		6699.74	6315.91
(2) Non-Current Liabilities			
(a) Long-term borrowings		2140.37	486.52
(b) Deferred tax liabilities (Net)		45.50	32.09
(c) Other Non current liabilities		86.12	86.12
(3) Current Liabilities			
(a) Short-term borrowings		1589.19	1298.34
(b) Trade payables			
Total outstanding dues of micro and small enterprises		0.00	74.82
Total outstanding dues of creditors other than above		323.93	1086.88
(c) Other current liabilities		119.50	258.36
(d) Short-term provisions		169.42	42.08
	Total	**13033.76**	**11541.11**
II.Assets			
(1) Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment		564.97	632.16
(ii) Capital Work in progress		4449.59	2001.29
(b) Other non-current assets		804.90	997.40
(2) Current assets			
(a) Inventories		2206.90	1420.02
(b) Trade receivables		3024.73	5293.15
(c) Cash and Bank Balances		30.36	30.79
(d) Short-term loans and advances		1337.80	1071.32
(e) Other current assets		614.50	94.99
	Total	**13033.76**	**11541.11**

For and on behalf of the Board of Directors
BHADORA INDUSTRIES LIMITED

Place: Indore
Date: 14/11/2026

Shashank Bhadora
(Director)
DIN 07493885

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Date: 2026.11.14 19:25:09 +05'30'

BHADORA INDUSTRIES LIMITED

Formerly Known as Bhadora Industries Private Limited

Regd Off: 903, Cliffton Corporate, Scheme No. 78 Slice No. 5 AB Road Indore MP 452-010

CIN NO: L31300MP2013PLC030767

Statement of Unaudited Standalone Financial Result for the Half Year Ended 30th September, 2026

Amount in Rs. in Lakhs

S.No.	Particulars	Half Year Ended			Year ended
		30th Sep 2026	31st Mar 2026	30th Sep 2025	31st Mar 2026
		Unaudited	Unaudited	Unaudited	Audited
I	**INCOME**				
	Revenue from operations	7,271.35	7,800.63	4,692.75	12,493.38
	Other income	18.50	70.34	11.17	81.51
	Total Income	**7,289.86**	**7,870.97**	**4,703.92**	**12,574.89**
II	**EXPENSES**				
	Cost of Material Consumed and Purchases of Stock in Trade	6,549.26	5,931.23	4025.61	9956.84
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-636.88	272.72	-366.35	-93.63
	Employee benefits expenses	261.69	243.16	166.85	410.01
	Finance costs	218.27	157.18	115.15	272.33
	Depreciation & amortization expense	28.93	17.73	32.48	50.21
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	344.02	295.30	295.65	590.95
	Total Expenses	**6,765.28**	**6,917.32**	**4269.39**	**11186.71**
III	**Profit before tax**	**524.58**	**953.65**	**434.53**	**1388.18**
IV	**Exceptional Items (Net - Gain/Loss)**	0.00	2.45	0.00	2.45
V	**Profit/(Loss) before tax (III + IV)**	**524.58**	**956.10**	**434.53**	**1390.63**
VI	Tax expense – Current tax	127.34	253.72	107.05	360.77
	– Earlier year tax	0.00	47.22	0.00	47.22
	– Deferred tax	13.41	5.56	11.12	16.68
VII	**Net Profit/(Loss) after from continuing operations (V-VI)**	**383.83**	**649.60**	**316.36**	**965.96**
VIII	**Profit/(Loss) from Discontinuing operations**	0.00	0.00	0.00	0.00
IX	**Other Comprehensive Income**	0.00	0.00	0.00	0.00
X	**Total Comprehensive Income/(Loss) for the Year (VII+VIII+IX)**	**383.83**	**649.60**	**340.69**	**965.96**
XI	Paid up Equity Share Capital (Face value of the share ₹10/-each)	**186.00**	**186.00**	**186.00**	**186.00**
XII	Earnings per equity share:				
	(1) Basic	2.06	3.49	2.32	5.35
	(2) Diluted	2.06	3.49	2.32	5.35

Notes:

01. The above Unaudited Fnancial Results for the Half Year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

02. The Above Interim Financial Statements have been prepared in accordance with applicable accounting standard issued by the ICAI. The Compliance related to IND-AS is not applicable to our Company as the Company is listed on Emerge Platform of NSE.

03. During the Period ended 30th September 2025 the Company has issued 54,00,000 Shares at the Rate of Rs. 103 (Inclusive of Premium of Rs. 93 Per Share) under the Intitial Public Offer on the NSE Emerge Platform. Total Proceeds of Rs. 55,62,00,000 have been received.

04. During the preparation of the half-yearly financial results for the period ended 31st March 2026, the Deferred Tax Liability (DTL) was inadvertently calculated incorrectly. The same was subsequently identified and rectified during the audit conducted under the Companies Act, 2013. Accordingly, the comparative figures of Deferred Tax Liability have been presented in accordance with the audited financial statements for the year ended 31st March 2026. Previous period figures have been regrouped and rearranged wherever considered necessary to ensure consistency and comparability.

05. There are no separate reportable segments as as per AS 17 as "Segment Reporting" in respect of the Company. However in the course of the furtherance of the same business i.e. Cable Manufacturing and Marketing the company has made the sales of Raw Material also.

06. That the listed entity does not have any subsidiary/associate/joint venture entity(ies) for the respective period.

For and on behalf of the Board of Directors of

Place: Indore
Date: 14/11/2026

Shashank Bhadora
(Director)
DIN 07493885

SHASHANK BHADORA
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Date: 2026.11.14 19:25:23 +05'30'

BHADORA INDUSTRIES LIMITED
(Formerly known as BHADORA INDUSTRIES PVT. LTD.)

Regd Address: 903, Cliffton Corporate, Scheme No. 78 Slice No. 5 AB Road Indore MP 452-010

CIN NO: L31300MP2013PLC030767

Standalone Cash Flow Statement for the Period Ended 30th September, 2026

PARTICULARS		For the Period Ended 30/09/2026	For the Year Ended 31/03/2026
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		524.58	1,390.63
Adjustments for			
Depreciation		28.93	50.21
Interest Income		(11.47)	(71.60)
Finance Cost		218.27	272.33
Subsidy Received		-	(1.50)
Operating Profit before working Capital Changes		**760.30**	**1,640.07**
Working Capital Changes and other adjustments			
Inventories		(786.88)	(438.60)
Trade Receivables		2,268.42	(3,115.74)
Short Term Loan and Advances		(266.48)	(973.07)
Other Current Assets		(361.44)	(88.96)
Trade payables		(837.77)	745.29
Other current liabilities		(138.86)	110.33
Cash Flow from operating activities post working capital changes		**637.30**	**(2,120.68)**
Direct Taxes Paid		158.08	539.55
Net Cash Flow from Operating Activities (A)		**479.22**	**(2,660.23)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Aquisition of Fixed Assets and WIP		(2,410.04)	(1,864.99)
Subsidy Received from Government		-	63.31
Other non current assets		192.50	(541.32)
Other non current Liabilities		(0.00)	15.89
Interest Income		11.47	71.60
Net Cash used in Investing Activities (B)		**(2,206.08)**	**(2,255.51)**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Issue of share capital (Net of Expenses)		-	5,562.00
Share Issue Expenses		-	(437.86)
Proceeds from Long Term Borrowings		1,653.85	3.17
Proceeds/(Repayment) from Short Term Borrowings		290.85	(184.95)
Finance Cost Paid		(218.27)	(272.33)
Net Cash Flow from/(Used in) Financing Activities (C)		**1,726.42**	**4,670.03**
Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(0.43)	(245.71)
Cash and Cash Equivalent at the beginning of the year		30.79	276.50
Cash and Cash Equivalent at the end of the year		**30.36**	**30.79**

Place: Indore
Date: 14/11/2026

For and on behalf of the Board of Directors
BHADORA INDUSTRIES LIMITED

Shashank Bhadora
(Director)
DIN 07493885

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