BF UTILITIES

CIN : L40108PN2000PLC015323

SECT/NSE/BSE/ November 28, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 532430

Dear Sir/Ma'am

Sub: Summary of the proceedings of 26th Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 26th Annual General Meeting of the Company held on Saturday, November 28, 2026 at 03.00 p.m. (IST) through Video Conferencing (VC) / other Audio-Visual Means (OAVM).

In terms of the said Regulations, we are enclosing herewith proceedings of the AGM.

The above information will be uploaded on the website of the Company i.e. http://www.bfutilities.com/ and also on the website of National Securities Depository Limited i.e. www.nsdl.co.in.

This is for your information and record.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

PRAGATI SURESH RAI
Digitally signed by PRAGATI SURESH RAI
Date: 2026.11.28 16:33:20 +05'30'

Pragati S. Rai
Company Secretary
Email: Secretarial@bfutilities.com

Encl – as above.

PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 28TH NOVEMBER, 2026

The 26th Annual General Meeting (AGM) of BF Utilities Limited was held on Saturday, November 28, 2026 at 03:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Ms. Pragati Suresh Rai, Company Secretary and Compliance Officer of the Company informed the members that Mr. A. B. Kalyani, Chairman of the Company is travelling, is unable to chair and attend the AGM and therefore, Mr. B. S. Mitkari, Whole time Director ("WTD"), was requested to Chair and preside the proceedings of the meeting with the consent of all the members present.

She further welcomed the Directors, Key Managerial personnel, members and briefed the members about participation and voting at the meeting through VC / OAVM and confirmed that the requisite quorum is present for the meeting. Further, she also informed that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open from Wednesday, November 25, 2026 at 9.00 AM to Friday, November 27, 2026 at 5.00 PM. Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during the AGM through the platform of National Securities Depository Limited ("NSDL").

Subsequently, Mr. B. S. Mitkari chaired the meeting. The Chairman informed the Members that in accordance with the directives issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company was convened through VC / OAVM. The requisite quorum being present, the Chairman called the Meeting to order. Further, all the other Board members except Mr. A. B. Kalyani, present in the meeting introduced themselves and informed the location from where they are attending the meeting. The Chairman of the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee was also present at the AGM.

The Chairman informed that the existing and proposed Statutory Auditors, Secretarial Auditor and Internal Auditor were also participating in the AGM through Video Conferencing from their respective locations.

The Chairman informed the Members since this AGM is being held through Video Conferencing without physical attendance of Members at a common venue, the requirement of appointing proxies by the Members is not applicable as it was dispensed by the MCA. The required Statutory Registers and documents referred to in the AGM Notice were available for inspection of the members on the Company's website.

With the permission of the members, Notice of the 26th AGM was taken as read. The Company Secretary read the qualifications of the Audit report. It was informed that the qualified and adverse opinions in Standalone and Consolidated Financial Statements, respectively along with management response are open to inspection by any member of the Company as per Section 145 of the Companies Act, 2013 and with the permission of the members, Auditor's Report was taken as read. Further, she informed that the

Secretarial Audit Report is attached to the 26th Annual Report. The response to observations of Secretarial Auditor was duly provided in Director's Report forming part of Annual Report. The Chairman then delivered his speech.

The Members who registered themselves as "Speakers" spoke during the meeting and sought some clarifications. The same were duly replied by the Chairman. The Chairman then proceeded with the following resolutions, set out at Sr. No.1 to 3 in the Notice of AGM dated September 30, 2026.

ORDINARY BUSINESS:

1) To consider and adopt:

   a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors along with its Annexures and Auditors thereon.

   b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, and the report of the Auditors thereon. (Ordinary Resolution)

2) To appoint a Director in place of Mr. B. S. Mitkari (DIN: 03632549), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

3) To appoint Kirtane & Pandit LLP, Chartered Accountants, Pune (Firm Registration No. 105215W/W100057) as the Statutory Auditors of the Company and fix their remuneration (Ordinary Resolution)

The Chairman informed that the members who have not casted their votes through Remote e-Voting can exercise their votes at the AGM and the e-Voting facility will remain open for 15 minutes after conclusion of the meeting and will be disabled thereafter.

The members were informed that Mr. Sridhar Mudaliar, failing him, Mrs. Sheetal Joshi, partners of M/s. SVD & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and at this meeting in a fair and transparent manner. The Chairman authorised Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report within two working days from the conclusion of the meeting and the same shall be forwarded to the Stock Exchanges and also uploaded on the Company's website and on the website of National Securities Depository Limited ("NSDL").

There being no other business, Chairman concluded the meeting with a vote of thanks to the Directors and members present for attending the AGM. The meeting concluded at about 03:48 p.m. (IST) (including the time allowed for e-voting at the AGM).

This is for your information and records.
For BF Utilities Limited

PRAGATI SURESH RAI
Digitally signed by PRAGATI SURESH RAI
Date: 2026.11.28 16:33:37 +05'30'

Pragati S. Rai
Company Secretary
Email: Secretarial@bfutilities.com
November 28, 2026
Pune