BF UTILITIES

CIN : L40108PN2000PLC015323

SECT/BFUL/ November 28, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to captioned, we would like to inform that the Company has received an email dated November 27, 2026 from National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") with respect to non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director for quarter ended September 30, 2026.

The Company wish to clarify that the Company was in process of identifying suitable candidate and had appointed Mr. Ajay Charuchandra Kirtane (DIN: 02711040 and IDBI Registration No. IDDB-DI-202609-100882) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years with effect from September 07, 2026 to September 06, 2031

The details as required under SEBI Listing Regulations read with Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as Follows:

Name of the Authority	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
Nature and details of the action(s) taken, initiated or order(s) passed	NSE & BSE levied fine of Rs. 4,01,200/- each (inclusive of GST) for non-compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director. The Company has paid fine of Rs. 4,01,200/- each to NSE & BSE
Due date of payment	December 12, 2026 (15 days)
Reason for delay or default in payment	Not applicable. There was no delay or default in payment of fine
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 27, 2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director. We would like to inform that the Company has appointed Mr. Ajay Charuchandra

	Kirtane as Non-Executive – Independent Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years with effect from September 07, 2026 to September 06, 2031
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.
Details of payment including date of payment and amount paid shall be disclosed upon payment of the fines, penalties, dues, etc.	Company has paid the fine of Rs. 4,01,200/- each (subject to TDS) to NSE & BSE on November 28, 2026

Kindly take a note of the same.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

PRAGATI SURESH RAI
Digitally signed by PRAGATI SURESH RAI
Date: 2026.11.28 12:09:16 +05'30'

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com