November 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 513307

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G, Bandra Kurla
Complex (E), Mumbai- 400051.
NSE Symbol: BELDING

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Baheti and Somani LLP, Statutory Auditors of Evolve IT Solutions Private Limited, a wholly owned material subsidiary of the Company, have tendered resignation vide their letter dated November 15, 2026. The said resignation letter was duly received and acknowledged by the Company on November 17, 2026.

A copy of the resignation letter received is enclosed herewith as **Annexure-A**. Further, the disclosures as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure-B**.

Kindly take the same on records.

Yours faithfully,
For Belding India Limited

PRASANNA PRASHANT JAGTAP
Digitally signed by PRASANNA PRASHANT JAGTAP
Date: 2026.11.17 19:29:37 +05'30'

Prasanna Prashant Jagtap
Company Secretary and Compliance Officer

Encl.: As above

Annexure-A

Baheti & Somani LLP
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Evolve IT Solutions Private Limited
Plot No. 531, J- Block, MIDC Bhosari,
Pune Maharashtra, India, 411026.

Sub: Resignation from the position of Statutory Auditors of Evolve IT Solutions Private Limited ("Company").

Dear Sir/Ma'am,

We were appointed as statutory auditors of the Company to hold office from the conclusion of the Annual General Meeting held on September 30, 2024, till the conclusion of the Annual General Meeting of the Company to be held for Financial Year ended March 31, 2029, i.e., for a period of 5 years commencing from financial year 2024-25, to financial year ending 2028-29.

Due to increasing our professional commitments and the consequent need to realign our professional responsibilities and engagements, we hereby tender our resignation with effect from November 15, 2026.

We further confirm that there are no other material reasons for our resignation.

Additionally, please find attached in Annexure-A the requisite information as required from the auditors of listed entities and their material subsidiaries for the resignation pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Yours Faithfully,
For Baheti & Somani LLP,
Firm Registration No.: 124298W

Firm Reg. No. 124298W

CA Manish Somani
Membership Number: 111759
Place: Pune
Date: November 15, 2026

Received on 17/11/2026
Evolve IT Solutions Private Limited

Annexure A

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Evolve IT Solutions Private Limited
2	Details of the statutory auditor:	
	Name	Baheti & Somani LLP (FRN: 124298W)
	Address	304, Kakde Bizz Ikon, University Road, Shivaji Nagar, Pune - 411 016
	Phone No.	+91 98909 70479
	Email	manish.somani@bandsindia.com
3	Details of association with the listed entity/ material subsidiary:	
	Date on which the statutory auditor was appointed	September 30, 2024
	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Annual General Meeting for the financial year 2028-29
	Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Limited Review Report issued for the quarter ended September 30, 2026. Date of submission: November 3, 2026
4	Detailed reasons for resignation	Due to increasing our professional commitments and the consequent need to realign our professional responsibilities and engagements, we hereby tender our resignation with effect from November 15, 2026.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
A	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
B	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
C	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	
D	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	There is no material reason for our resignation other than the aforementioned.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours Faithfully,
For Baheti & Somani LLP,
Firm Registration No.: 124298W

CA Manish Somani
Membership Number: 111759
Place: Pune
Date: November 15, 2026

Annexure-B

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details
1	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise;~~	The Statutory Auditors resignation is on account of increase in their professional commitments and their consequent need to realign their professional responsibilities and engagements.
2	Date of ~~appointment/ re-appointment/~~ Cessation (as applicable) ~~and terms of appointment/ re-appointment;~~	Effective from November 15, 2026
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationship between directors (in case of appointment of a Director).	Not applicable