Date: November 25, 2026

To,
BSE Limited ("BSE")
Listing Department
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code**: 545018**

To,
National Stock Exchange of India Limited ("NSE")
Listing Department
Exchange Plaza, C-1 Block G, Bandra Kurla Complex
Bandra [E],
Mumbai – 400051
NSE Scrip Symbol**: BCSSL**

Subject: Press Release-Financial Performance for the quarter and half year ended September 30, 2026 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release issued by the Company on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

This is also being uploaded on the website of the Company at https://www.bcsspl.in/

We request you to kindly take the same on record.

Thanking you,

For **Bombay Coated and Special Steels Limited**

GUPTA SONAM DILIPKUMAR
Digitally signed by GUPTA SONAM DILIPKUMAR
Date: 2026.11.25 09:28:59 +05'30'

Sonam Dilipkumar Gupta
Company Secretary and Compliance Officer
Membership No.: A53881

Encl: As above

BOMBAY COATED & SPECIAL STEELS LTD.
A Complete Steel Processing Centre.

PRESS RELEASE

Bombay Coated and Special Steels Limited Announces Q2 & H1 FY27 Results

H1 FY27 Revenue up 37.8% YoY to ₹6,773 Mn; PAT up 80.8% YoY to ₹199 Mn

Q2 FY27 Revenue up 50.2% YoY on 21.8% volume growth

H1 FY27 EBITDA per tonne at ₹7,319, up 23.9% over FY26 (₹5,906)

Mumbai, November 25, 2026: Bombay Coated and Special Steels Limited ("BCSSL" or "the Company") (BSE: 545018 | NSE: BCSSL), a precision steel processing company and authorized service partner of JSW Steel Coated Products Limited, has announced its unaudited financial results for the quarter and half year ended September 30, 2026.

H1 FY27 FINANCIAL PERFORMANCE

Particulars (₹ Mn)	H1 FY27	H1 FY26	YoY
Volume (MT)	**68,952**	59,545	15.80%
Revenue from Operations	**6,773.19**	4,915.10	37.80%
Gross Profit	**851.22**	675.83	25.95%
EBITDA	**504.64**	399.15	26.43%
EBITDA Margin (%)	**7.45%**	8.12%	-67 BPS
PAT	**199.13**	110.14	80.8%
PAT Margin (%)	**2.94%**	2.24%	+70 bps
EPS (₹)	**4.92**	2.78	76.78%

Q2 FY27 FINANCIAL PERFORMANCE

Particulars (₹ Mn)	Q2 FY27	Q2 FY26	YoY
Volume (MT)	**27,835**	22,854	21.80%
Revenue from Operations	**2,802.38**	1,866.38	50.15%
EBITDA	**178.24**	165.62	7.62%
EBITDA Margin (%)	**6.36%**	8.87%	-251BPS
EBITDA per tonne (₹)	**6,403**	7,247	-11.60%
PAT	**48.38**	34.56	39.97%
PAT Margin (%)	**1.73%**	1.85%	-12 bps
EPS (₹)	**1.19**	0.87	36.86%

KEY HIGHLIGHTS

- Home & Commercial Appliances contributed 86.9% of H1 revenue (₹5,885.90 Mn); General Engineering contributed 13.1% (₹887.29 Mn).
- The Company served 215 customers in H1 FY27, with 97.84% of revenue from existing customers. Revenue mix stood at 55% ODM and 44% OEM.
- Finance costs for H1 fell ₹20.76 Mn YoY to ₹161.23 Mn, supporting a 78.6% rise in PBT to ₹275.28 Mn.

- H1 operating cash flow stood at ₹184.62 Mn, with ₹496.69 Mn released from inventory.

CORPORATE DEVELOPMENT

- **Listing:** The Company listed on BSE and NSE on November 5, 2026, following its IPO of 2,23,24,120 fresh equity shares at ₹82 per share, raising gross proceeds of ₹1,830.58 Mn.
- **Deleveraging:** ₹1,250 Mn of the IPO proceeds is earmarked for repayment of borrowings. Debt-to-equity, at 2.48x as of September 30, 2026 (pre-IPO), is targeted to fall to around 1x.
- **Ghiloth efficiency:** ₹151.85 Mn of the proceeds will fund the purchase of Siemens-leased equipment at the Ghiloth facility, reducing lease costs. An adjacent 11,250 sq. m. plot has been acquired at Ghiloth for an additional processing line.
- **Supa expansion:** On November 19, 2026, the Company took possession of MIDC Plot E-5 at Supa, Maharashtra (34,300 sq. m.), to serve the home appliance and automotive clusters around Pune and Chhatrapati Sambhajinagar.

MANAGEMENT COMMENTARY

Mr. Nitin Vijaykumar Gupta, Managing Director, said: *"Our first results as a listed company reflect strong demand from our appliance and engineering customers. H1 revenue grew nearly 38% and profit after tax grew over 80%, driven by higher volumes, deeper relationships with existing customers and lower finance costs. Q2 is seasonally softer for air-conditioner demand, and higher input and employee costs weighed on margins, but volumes still grew over 21%. With possession of our Supa site and added capacity at Ghiloth, we are well placed to serve growing appliance and automotive demand across India."*

Mr. Ashish Sonthalia, Chief Financial Officer, said: *"Strengthening the balance sheet is our near-term priority. Using ₹1,250 Mn of IPO proceeds to repay borrowings should bring our debt-to-equity ratio towards 1x, lower finance costs and improve PAT margins and return on capital employed. Buying out the leased equipment at Ghiloth will further reduce fixed costs."*

ABOUT BOMBAY COATED & SPECIAL STEELS LIMITED

Established in 1983, Bombay Coated & Special Steels Limited is a precision steel processing company with over four decades of industry experience. The Company provides value-added steel processing solutions, including slitting, cut-to-length, embossing and shearing, catering to OEMs and ODMs across the Home Appliances, Automotive, HVAC and General Engineering industries.

The Company operates four strategically located manufacturing facilities at Wada, Bhiwandi, Ghiloth and Sri City, enabling efficient logistics and Just-in-Time deliveries. It has a long-standing strategic association with JSW Steel Coated Products Limited as an authorized service partner since 2021.

With established customer relationships, advanced processing capabilities and a pan-India manufacturing presence, the Company continues to focus on customer diversification,

operational efficiency and strengthening its position in India's precision steel processing industry.

SAFE HARBOR STATEMENT

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential, and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

INVESTOR RELATIONS PARTNER

ORIM CONNECT
+(91) 82085 63201
letsconnect@orim.in
www.orim.in/orim-connect/