BCL Industries Limited

Regd. Office & Works:
Distillery Unit, Dabwali Road, Sangat Kalan, Bathinda-151401 Ph.: 0164-2240163, 2240443, 2211628,
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

BSE LIMITED **FLOOR 25, FEROZE JEEJEEBHOY** **TOWERS, DALAL STREET, MUMBAI-400001**	**NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA,** **BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051**
BSE Code: 524332	**NSE SCRIP CODE: BCLIND**

November 2, 2026

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 2nd day of November 2026, has, inter alia, Approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended on 30th September 2026. Copies of the same along with the limited Review Report (LRR) issued by the Statutory Auditors and taken on record by the Board of Directors of the Company are enclosed herewith.

The Board Meeting commenced at 12.30 pm and concluded at 1.45 pm.

Thanking You

Yours faithfully
For BCL INDUSTRIES LIMITED

AJEET KUMAR THAKUR
Digitally signed by AJEET KUMAR THAKUR
Date: 2026.11.02 13:47:09 +05'30'

Ajeet Kumar Thakur
(Company Secretary & Compliance Officer)

BCL Industries Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2026 (RS. IN LACS)

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
REVENUE FROM OPERATIONS	1	49369.94	42844.57	47612.76	92214.51	106406.38	200640.32
OTHER INCOME	2	396.24	436.18	154.89	832.42	432.55	816.81
TOTAL INCOME (1+2)	3	**49766.18**	**43280.75**	**47767.65**	**93046.93**	**106838.93**	**201457.13**
EXPENSES							
a) Cost of materials consumed		31730.62	25650.97	31853.78	57381.59	79432.89	1,29,882.91
b) Purchases of stock-in-trade		715.13	1,214.98	-	1,930.11	-	**13,711.13**
c) Changes in inventories of finished goods, work-in-progress and intermediates		1706.80	2,368.16	1333.41	4,074.96	(517.64)	3,035.95
d) Excise duty		3668.80	4023.48	2,800.96	7,692.28	5,636.25	11214.99
e) Employee benefits expense		693.20	636.47	745.43	1329.67	1454.44	2821.08
f) Finance costs		721.17	54.83	398.86	776.00	506.4	1131.07
g) Depreciation and amortization expense		1047.29	1028.07	901.01	2075.36	1644.20	3439.92
h) Other expenses		7251.37	5323.28	6797.74	12574.65	13293.51	25,487.60
TOTAL EXPENSES	4	**47534.38**	**40300.24**	**44831.19**	**87834.62**	**101450.05**	**190724.65**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	**2231.80**	2980.51	**2936.46**	**5212.31**	**5388.88**	**10732.48**
EXCEPTIONAL ITEMS	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	**2231.80**	**2980.51**	**2936.46**	**5212.31**	5388.88	**10732.48**
TAX EXPENSE	8						
a) Current Tax		(550.00)	(550.00)	(300.00)	(1,100.00)	(850.00)	(2,150.00)
b) Deferred Tax		(134.80)	(167.08)	(519.95)	(301.88)	(192.62)	(389.01)
c) Income Tax of Earlier Year		-	-	-	-	-	3.87
Total tax		(684.80)	(717.08)	(819.95)	(1,401.88)	(1,042.62)	(2,535.14)
PROFIT FOR THE YEAR / PERIOD (7-8)	9	**1547.00**	**2263.43**	**2116.51**	**3810.43**	**4,346.26**	**8,197.34**
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		(88.14)	-	49.43	(88.14)	49.43	105.57
or loss		22.18	-	(12.44)	22.18	(12.44)	(12.44)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(65.96)	-	36.99	(65.96)	36.99	93.13
TOTAL COMPREHENSIVE INCOME (11+12)	13	**1481.04**	**2263.43**	**2153.50**	**3744.47**	**4383.25**	**8290.47**
PAID UP EQUITY SHARE CAPITAL	14	2951.63	2951.63	2951.63	2951.63	2951.63	2951.63
(Face Value of Rs. 1/- Each Per Share)							
OTHER EQUITY	15	84300.67	83852.70	77694.48	84300.67	77694.48	81589.26
EARNINGS PER SHARE (not annualised):	16						
(a) Basic (Rs.)		0.52	0.77	0.72	1.29	1.47	2.78
(b) Diluted (Rs.)		0.52	0.77	0.72	1.29	1.47	2.78

NOTES:

1) The above Unaudited Standalone Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 2nd November , 2026 at the Registered Office of the Company. The Results have been subject to a Limited Review by the Statutory Auditors, who have issued their Limited Review Report thereon .

2) The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

3) During Q1 of FY 2026-27, on 19 June 2026, a fire incident occurred at one of the Ethanol Receiver Tank, resulting in the shutdown of the 200 KLPD Ethanol Plant. The plant was reinstated on 28 August, 2026, resulting in a disruption of operations for over two months and a consequential impact on production, turnover and profitability for the major part of Q2.During the intervening period, the Company commissioned its new 150 KLPD plant in July 2026, which partially offset the loss of production and turnover, though not to the full targeted level.The Company has lodged an insurance claim of with the insurers towards loss of profit arising from the incident. The claim is presently under assessment by the insurers and Is expected to be settled in Q3. Subject to final assessment by the insurers, the settlement is expected to have a positive impact on the results for Q3.

4) Other Income for the quarter ended 30 Sep., 2026 includes Rs 199.47 lakhs, representing profit on the sale of fixed assets, comprising building material and it's scrap of the Oil and Vanaspati Unit at Bathinda, consequent upon the closure of the said segment.

5) Figures for the previous year/ quarters period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

BCL INDUSTRIES LIMITED BATHINDA

Dated : November 02, 2026
Place : Chandigarh

(Rajinder Mittal)
Managing Director

BCL Industries Limited

Regd. Office : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
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CIN: L24231PB1976PLC003624

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2026 (RS. IN LAKHS)

PARTICULARS		CONSOLIDATED					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
REVENUE FROM OPERATIONS	1	69527.85	62342.48	71942.25	131870.33	153972.50	290380.68
OTHER INCOME	2	396.71	463.10	145.53	859.81	408.44	908.81
TOTAL INCOME (1+2)	3	**69924.56**	**62805.58**	**72087.78**	**132730.14**	**154380.94**	**291289.49**
EXPENSES							
a) Cost of materials consumed		44677.21	39741.02	49255.90	84418.23	113290.78	194738.95
b) Purchases of stock-in-trade		715.13	1,214.98		1,930.11		**13,711.13**
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		2460.47	1,987.06	2,269.34	4447.53	1,540.02	3,999.86
d) Excise duty		3668.80	4023.48	2,800.96	7,692.28	5,636.25	11214.99
e) Employee benefits expense		1329.78	1241.12	1323.38	2570.90	2432.35	5043.46
f) Finance costs		1037.45	450.59	1042.15	1488.04	1733.58	3304.55
g) Depreciation and amortization expense		1462.84	1439.03	1311.68	2901.87	2457.34	5077.75
h) Other expenses		10442.35	8026.30	9580.06	18468.65	19010.96	37474
TOTAL EXPENSES	4	**65794.03**	**58123.58**	**67583.47**	**123917.61**	**146101.28**	**274564.69**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	**4130.53**	**4682.00**	**4504.31**	**8812.53**	**8279.66**	**16724.80**
PROFIT BEFORE TAX (5+6)	7	**4130.53**	**4628**	**4504.31**	**8812.53**	**8279.66**	**16724.80**
TAX EXPENSE	8						
a) Current Tax		(1,010.82)	(894.78)	(756.51)	(1,905.60)	(1,431.51)	(3,360.00)
b) Deferred Tax		(198.96)	(235.25)	(593.00)	(434.21)	(345.42)	(728.62)
c) Income Tax of Earlier Year		-	-	-	-	-	7.63
Total Tax		(1,209.78)	(1,130.03)	(1,349.51)	(2,339.81)	(1,776.93)	(4,080.99)
PROFIT FOR THE YEAR / PERIOD (7-8)	9	**2920.75**	**3551.97**	**3154.80**	**6472.72**	**6,502.73**	**12,643.81**
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	**2920.75**	**3551.97**	**3154.80**	**6472.72**	**6502.73**	**12643.81**
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		(88.14)	-	49.43	(88.14)	49.43	120.86
(ii) Income tax relating to items that will not be reclassified to profit or loss		**22.18**	-	**(12.44)**	**22.18**	**(12.44)**	**(12.44)**
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(65.96)	-	36.99	(65.96)	36.99	108.42
TOTAL COMPREHENSIVE INCOME (11+12)	13	**2854.79**	**3551.97**	**3191.79**	**6406.76**	**6539.72**	**12752.23**
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		2920.75	3,225.42	2889.58	6,146.17	5,952.71	11497.71
NON-CONTROLLING INTERESTS		0.00	**326.55**	**265.21**	326.55	**550.02**	**1,146.10**
Other Comprehensive Income Attributable to:							
i) Owner of the company		(65.96)	-	**36.99**	(65.96)	**36.99**	**104.60**
ii) Non Controling Interest		-	-	-	-	-	**3.82**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		**2,854.79**	**3,225.42**	**2,926.57**	**6080.21**	**5,989.70**	**11,602.30**
NON-CONTROLLING INTERESTS		-	**326.55**	**265.21**	**326.55**	**550.02**	1,149.93
PAID UP EQUITY SHARE CAPITAL	14	2,951.63	2951.63	2951.63	2951.63	2951.63	2951.63
(Face Value of Rs. 1/- Each Per Share)							
OTHER EQUITY	15	92028.27	90206.55	82441.79	92028.27	82441.79	88041.97
EARNINGS PER SHARE (not annualised):	16						
(a) Basic (Rs.)		0.99	1.09	0.98	2.08	2.02	3.90
(b) Diluted (Rs.)		0.99	1.09	0.98	2.08	2.02	3.90

NOTES:

1) The above Unaudited Consolidated Financial Results , Segment Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on November 02, 2026 at the Registered Office of the Company.

2) The Limited review of the financial results for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

3) The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

4) The Consolidated unaudited financial results of BCL Industriesl Ltd. includes financial results of its subsidiary Companies i.e. Svaksha Distillery Limited (CIN : U74900WB2014PLC202126) and Goyal Distillery Private Limited (CIN: U15549PB2021PTC053816)

5) Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

BCL INDUSTRIES LIMITED BATHINDA

Dated : November 02, 2026
Place : Chandigarh

(Rajinder Mittal)
Managing Director

BCL Industries Limited

Regd. Office : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
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CIN: L24231PB1976PLC003624

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABLITIES			STANDALONE		CONSOLIDATED	
	Particulars		As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
A	**ASSETS**					
1	**NON-CURRENT ASSETS**					
	(a)	Property, Plant and Equipment	52357.97	51889.89	79248.28	79559.79
	(b)	Capital work-in-progress	1107.37	402.27	1522.03	687.69
	(c)	Right to Use	95.76	97.58	95.75	97.57
	(d)	Goodwill on Consolidation		-	197.86	197.86
	(e)	Investment Property	4890.26	2436.31	4334.69	1880.74
	(f)	Intangible assets	21.83	37.92	22.03	38.16
	(g)	Intangible assets under development	-	-		-
	(h)	Financial Assets				
		(i) Investments	16413.63	11001.76	4118.80	4206.94
		(ii) Loans		-		-
		(iii) Others	69.47	3,634.05	101.28	3,693.26
	(i)	Deferred tax assets (net)	-	-		-
	(j)	Income Tax Assets (Net)	-	-		-
	(k)	Other non-current assets	265.81	611.16	1495.71	696.05
		Non-Current Assets	**75222.11**	**70110.94**	**91136.43**	**91058.06**
2	**CURRENT ASSETS**					
	(a)	Inventories	22288.92	24179.65	26669.13	27351.77
	(b)	Financial Assets				
		(i) Investments	6157.34	1803.35	6157.34	4005.33
		(ii) Trade receivables	8624.08	4805.26	14856.35	8015.74
		(iii) Cash and cash equivalents	616.32	4343.59	627.88	5923.21
		(iv) Other Bank Balances	2,863.45	1,514.95	2,966.82	1,927.14
		(v) Loans	8140.53	7554.57	-	-
		(vi) Others	1939.86	1,800.36	1941.11	1,809.16
	(d)	Other current assets	12934.15	11796.03	19232.32	16787.44
	(e)	Assets Classified as Held For Sale	-	-		-
	(f)	Current Tax Assets (Net)	185.22	-	185.22	
		Current Assets	**63749.87**	**57797.76**	**72636.17**	**65819.79**
		TOTAL ASSETS	**138971.98**	**127908.70**	**163772.60**	**156877.85**
B	**EQUITY AND LIABILITIES**					
	EQUITY					
	(a)	Equity Share capital	2951.63	2951.63	2951.63	2951.63
	(b)	Other Equity	84300.67	81589.26	92028.27	88041.97
	(c)	Non Controling Interest	-	-	-	-
	Attributable to the owners of the parent		-	-	-	90993.60
	Non-controlling Interests					4,112.61
		Total Equity	**87252.30**	**84540.89**	**94979.90**	**95106.21**
	LIABILITIES					
1	**NON-CURRENT LIABILITIES**					
	(a)	Financial Liabilities				
		(i) Borrowings	17601.17	21814.79	23187.60	28349.35
		(ii) Lease Liabilities	101.99	102.69	101.99	102.68
		(ii) Other financial liabilities	353.91	342.53	362.06	350.53
	(b)	Provisions	257.91	312.05	301.22	347.35
	(c)	Deferred tax liabilities (Net)	2519.68	2239.98	4248.58	3836.55
	(d)	Other non-current liabilities	-	-	-	-
		Non-Current Liabilities	**20834.66**	**24812.04**	**28201.45**	**32986.46**
2	**CURRENT LIABILITIES**					
	(a)	Financial Liabilities				
		(i) Borrowings	20615.22	13042.72	27071.11	20564.07
		(ii) Lease Liabilities	1.36	1.31	1.36	1.31
		(iii) Trade payables				
		Total Outstanding dues to Micro Enterprises and small Enterprises	115.63	38.68	277.44	279.29
		Total Outstanding dues to Creditor other than Micro Enterprises and small Enterprises	7658.47	3345.40	9637.74	4844.66
		(iv) Other financial liabilities	1347.12	848.60	1565.09	1059.34
	(b)	Other current liabilities	936.62	992.94	1573.32	1515.82
	(c)	Provisions	210.60	194.77	235.38	217.10
	(d)	Current Tax Liabilities (Net)	-	91.35	229.81	303.59
		Current Liabilities	30885.02	18555.77	40591.25	28785.18
		TOTAL LIABILITIES	51719.68	43367.81	68792.70	61771.64
		TOTAL EQUITY AND LIABILITIES	138971.98	127908.70	163772.60	156877.85

For and on behalf of the Board of Directors

BCL INDUSTRIES LIMITED BATHINDA

(Rajinder Mittal)
Managing Director

Dated : November 02, 2026
Place : Chandigarh

BCL Industries Limited

Regd. Office : Distillery Unit, Dabwali Road
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STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2026 (RS. IN LACS)

Sr. No	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(net sale/income from each segment)						
	(a) Maize Oil Extraction & Refinery	18818.08	14840.59	18331.25	33,658.67	48,390.61	76092.70
	(b) Distillery	35393.03	32975.77	34802.86	68,368.80	65,851.44	125256.58
	(c) Real Estates	64.87	68.57	150.25	133.44	359.88	488.00
	(d) Oil Trading Unit	715.90	1249.06	-	1,964.96	-	13850.62
	(e) Others	-	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-	-
	Total	**54991.88**	**49133.99**	**53284.36**	**104125.87**	**1,14,601.93**	**215687.90**
	Less: Inter Segment revenue	5225.70	5853.24	5516.71	11,078.94	7,763.00	14230.77
	Net sales/Income From Operations	**49766.18**	**43280.75**	**47767.65**	**93,046.93**	**1,06,838.93**	**201457.13**
2	**Segment Results**						
	(a) Maize Oil Extraction & Refinery	700.02	783.96	967.09	1,483.98	1,265.01	2847.52
	(b) Distillery	3310.80	3278.79	3378.83	6,589.59	6,335.44	12435.35
	(c) Real Estates	(11.33)	(33.42)	(109.59)	(44.75)	(60.97)	(118.88)
	(d) Oil Trading Unit	0.77	34.08	-	34.85	-	139.48
	(e) Others	-	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-	-
	Total	**4000.26**	**4063.41**	**4236.33**	**8063.67**	**7539.48**	**15303.47**
	Less:						
	i) Interest/Finance Cost/dep	1768.46	1082.9	1299.87	2,851.36	2,150.60	4570.99
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	**2231.80**	**2980.51**	**2936.46**	**5,212.31**	**5,388.88**	**10732.48**
3	**Segment Assets-**						
	(a) Maize Oil Extraction & Refinery	72,619.44	66,564.66	75,352.21	72,619.44	75,352.21	63293.37
	(b) Segment – Distillery	61,965.78	61,978.01	60,014.73	61,965.78	60,014.73	60074.19
	(c) Segment – Real Estate	4,351.91	4,112.13	4,611.59	4,351.91	4,611.59	4401.66
	(d) Oil Trading Unit	34.85	34.08	-	34.85	-	139.48
	(e) Others	-	-	-	-	-	-
	Total	**1,38,971.98**	**1,32,688.88**	**1,39,978.53**	**1,38,971.98**	**1,39,978.53**	**127908.70**
	i) Un-allocated		-	87.69	-	87.69	-
	Total Assets	**1,38,971.98**	**1,32,688.88**	**1,40,066.22**	**1,38,971.98**	**1,40,066.22**	**127908.70**
4	**Segment liabilities-**						
	(a) Maize Oil Extraction & Refinery	12876.65	12974.84	23283.09	12,876.65	23,283.09	11946.56
	(b) Segment – Distillery	35954.79	30158.08	33725.39	35,954.79	33,725.39	28863.46
	(c) Segment – Real Estate	368.56	344.57	380.48	368.56	380.48	317.81
	(d) Oil Trading Unit	-	-	-		-	-
	(e) Others	-	-	-		-	-
	Total	**49200.00**	**43477.49**	**57388.96**	**49200.00**	**57388.96**	**41127.83**
	i)Un-allocated	**2519.68**	2407.06	2031.15	**2519.68**	2031.15	2239.98
	Total Liabilities	**51719.68**	**45884.55**	**59420.11**	**51719.68**	**59420.11**	**43367.81**

For and on behalf of the Board of Directors

BCL INDUSTRIES LIMITED BATHINDA

Dated : November 02, 2026

Place : Chandigarh

(Rajinder Mittal)
Managing Director

BCL Industries Limited

Regd. Office : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2026

SEGMENT RESULTS *(RS. IN LACS)*

Sr.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	(net sale/income from each segment)						
	(a) Maize Oil Extraction & Refinery	18818.08	14840.59	18331.25	33658.67	48390.61	76092.70
	(b) Distillery	35393.03	32975.77	34802.86	68368.80	65851.44	125256.58
	(c) Real Estates	64.87	68.57	150.25	133.44	359.88	488.00
	(d) Svaksha Distillery Limited, Kharagpur (Subidiary)	20158.38	19524.83	24,357.50	39683.21	47604.54	89930.88
	(e) Goyal Distillery Private Limited(Subsidiary)	-	-	0.16	-	0.26	4.73
	(f)Oil Trading Unit	715.90	1249.06	-	1964.96	-	13850.62
	(g) Un-allocated	0.00	-	-	-	-	-
	Total	**75150.26**	**68658.82**	**77642.02**	**143809.08**	**162206.73**	**305623.51**
	Less: Inter Segment revenue	5225.70	5853.24	5554.24	11078.94	7825.79	14334.02
	Net sales/Income From Operations	**69924.56**	**62805.58**	**72087.78**	**132730.14**	**154380.94**	**291289.49**
2	**Segment Results**						
	(a) Maize Oil Extraction & Refinery	700.02	783.96	967.09	1483.98	1265.01	2802.75
	(b) Distillery	3310.80	3278.79	3378.83	6589.59	6335.44	12435.35
	(c) Real Estates	(11.33)	(33.42)	(109.59)	(44.75)	(60.97)	(118.88)
	(d) Svaksha Distillery Limited, Kharagpur (Subidiary)	2666.62	2516.44	2,639.70	5183.06	4967.54	9909.41
	(e) Goyal Distillery Private Limited(Subsidiary)	(36.06)	(8.23)	(17.89)	(44.29)	(36.44)	(61.01)
	(f)Oil Trading Unit	0.77	34.08	-	34.85	-	139.48
	(g) Un-allocated	-	-	-	-	-	-
	Total	**6630.82**	**6571.62**	**6858.14**	**13202.44**	**12470.58**	**25107.10**
	Less:						
	i) Interest/Finance Cost/dep	2500.29	1889.62	2353.83	4389.91	4190.92	8382.30
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	**4130.53**	**4682.00**	**4504.31**	**8,812.53**	**8279.66**	**16724.80**
3	**Segment Assets-**						
	(a) Maize Oil Extraction & Refinery	51519.85	46672.22	57520.29	51519.85	57520.29	49129.45
	(b) Distillery	61965.78	61978.01	60014.73	61965.78	60014.73	60074.19
	(c) Real Estates	4351.91	4112.13	4611.59	4351.91	4611.59	4401.66
	(d) Svaksha Distillery Limited, Kharagpur (Subidiary)	44,674.57	40675.99	45,083.20	44674.57	45083.20	42085.34
	(e) Goyal Distillery Private Limited(Subsidiary)	1,225.64	1119.97	1,065.90	1225.64	1065.90	1047.73
	(f)Oil Trading Unit	34.85	34.08	-	34.85	-	139.48
	Total	**1,63,772.60**	**1,54,592.40**	**1,68,295.71**	**1,63,772.60**	**1,68,295.71**	**1,56,877.85**
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	**1,63,772.60**	**1,54,592.40**	**1,68,295.71**	**1,63,772.60**	**1,68,295.71**	**1,64,776.56**
4	**Segment liabilities-**						
	(a) Maize Oil Extraction & Refinery	12876.65	12974.84	23281.25	12876.65	23281.25	11931.57
	(b) Distillery	35954.79	29824.57	33725.39	35954.79	33725.39	28863.45
	(c) Real Estates	368.56	344.57	380.48	368.56	380.48	317.81
	(d) Svaksha Distillery Limited, Kharagpur (Subidiary)	15313.53	14204.32	18,450.58	15313.53	18450.58	16818.45
	(e) Goyal Distillery Private Limited(Subsidiary)	30.59	14.12	4.38	30.59	4.38	3.81
	(f)Oil Trading Unit	-	-	-	-	-	-
	Total	**64,544.12**	**57362.42**	**75,842.08**	**64544.12**	**75842.08**	**57935.09**
	i)Un-allocated	4,248.58	4071.80	3,532.52	4,248.58	3,532.52	3836.55
	Total Liabilities	**68,792.70**	**61434.22**	**79374.60**	**68,792.70**	**79374.60**	**61771.64**

For and on behalf of the Board of Directors

BCL INDUSTRIES LIMITED BATHINDA

(Rajinder Mittal)
Managing Director

Dated : November 02, 2026
Place : Chandigarh

BCL Industries Limited

Regd. Office : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
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CIN: L24231PB1976PLC003624

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars	STANDALONE		CONSOLIDATED	
		For the half year ended 30th September, 2026	For the half year ended 30th September, 2025	For the half year ended 30th September, 2026	For the half year ended 30th September, 2025
A	**Cash Flow From Operating Activities**				
	Net Profit before taxation & Exceptional Items	5,212.31	5388.88	8812.53	8,279.66
	Adjustment for				
	Depreciation and Amortisation	2,075.36	1644.20	2901.87	2,457.34
	Finance Cost	776.00	506.40	1488.02	1,733.58
	Profit/ Loss on sale of asset	(227.55)	(1.25)	(227.55)	(9.10)
	Rental Income & Rent IND AS	(149.32)	(312.70)	(149.32)	(250.20)
	Fair Value Gain on Investment in Mutual Fund	(33.75)	-	(112.05)	-
	Acturial gain/(loss) on Defined Benefit Plan	-	-		-
	Operating Profit before Working Capital Changes	**7653.05**	**7225.53**	**12713.50**	**12211.28**
	Adjustment for				
	Trade & Other Receivables	(1,742.25)	441.33	(4,420.26)	410.53
	Inventories	1,890.73	5,302.51	682.64	6250.32
	Trade Payable & Other Liabilities	4,805.29	(7,101.92)	5,338.17	(5,541.86)
	Loans & Advances & other Assets	(792.77)	(2,006.48)	(3,244.54)	(1,033.13)
	Cash Generated from Operations	**11,814.05**	**3,860.97**	**11,069.51**	**12,297.14**
	Direct Tax Paid	(1,376.57)	(1,137.33)	(2,164.76)	(1,790.62)
	Prior period items	-	-	-	-
	Net Cash Flow from Operating Activities {A}	**10437.48**	**2723.64**	**8904.75**	**10506.52**
B	**Cash Flow From Investing Activities**				
	Purchase of Fixed Assets & Intengible Aseets including WIP & Investment Property (Net of Sale)	(5,457.03)	(5,619.48)	(5,633.14)	(6849.50)
	Investment In Mutual Fund	(4,320.24)	-	(2039.96)	-
	Loans/(Repayment of Loan) to/from Subsidiary	(585.96)	(932.05)	-	-
	Sale/ Purchase of Investments	(5,500.01)	(3079.82)	-	(3079.82)
	Rental Income	149.32	312.70	149.32	250.20
	Net Cash Flow from Investing Activities {B}	**(15713.92)**	**(9318.65)**	**(7523.78)**	**(9679.12)**
C	**Cash Flow From Financing Activities**				
	Change in Reserves / Ind AS Effect	-	-	-	-
	Dividend Paid Including Dividend Distribution Tax	(1,033.07)	(767.42)	(1,033.07)	(767.42)
	Finance Cost	(772.18)	(502.54)	(1,484.06)	(1,729.70)
	Long Term & Short Term Borrowings	3,358.88	13,456.13	1345.29	12,599.79
	Investment in Subsidary (Purchase of 25% Share)	-	-	(5,500.00)	-
	Lease Rent Paid	(4.47)	(4.46)	(4.46)	(4.46)
	Net Cash Flow from Financing Activities {C}	**1549.16**	**12181.71**	**(6676.30)**	**10098.21**
	Net Increase / (Decrease) in Cash & Cash Equivalents	**(3,727.28)**	**5586.70**	**(5,295.33)**	**10925.61**
	Cash & Cash Equivalents as at beginning	**4,343.60**	**1925.72**	**5923.21**	**1955.36**
	Add : Upon addition of Subsdiary	-	-	-	-
	Cash & Cash Equivalents as at end	**616.32**	**7512.42**	**627.88**	**12880.97**

For and on behalf of the Board of Directors

Dated : November 02, 2026
Place : Chandigarh

BCL INDUSTRIES LIMITED BATHINDA

(Rajinder Mittal)
Managing Director

AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS

AMRG Tower, 23 ,Paschim Vihar Extension,
Main Rohtak Road, New Delhi - 110063

E-mail: amrg@amrg.in
Website : www.amrg.in

011-47322696/97

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026 of the BCL Industries Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiaries (together referred to as "the Group") for the Quarter ended and Half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel, primarily of the parent's personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

AMRG AND ASSOCIATES ★Chartered Accountants★

4. The Statement includes the results of the following entities:

Parent Company -BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary 1. Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

Subsidiary 2. Goyal Distillery Pvt. Ltd (CIN-U15549PB2021PTC053816)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim consolidated financial results, in respect of –

a. 1 subsidiary, whose unaudited interim standalone financial results reflect total Revenue from Operation of ₹ Nil, and ₹ Nil, total net Loss of ₹ 47.69 lakh and ₹ 64.50 lakh and total comprehensive loss of ₹ 47.69 and ₹ 64.50 lakhs for the quarter and half year ended September 30, 2026, respectively, as considered in the statement.

These unaudited interim Standalone financial results have not been reviewed by their auditors and have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim Standalone financial results. According to the information and explanation given to us by the Management, these unaudited interim Standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim consolidated financial results certified by the Management.

Place: Chandigarh
Date: 2nd November 2026

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N

AMRG AND ASSOCIATES ★ Chartered Accountants ★

CA Madhu Mohan
(Partner)
MRN: 082938
UDIN: 26082938XIEGWL5688

AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS

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E-mail: amrg@amrg.in
Website : www.amrg.in

011-47322696/97

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026, of the BCL Industries Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** ("the Company") for the Quarter ended and Half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and analytical procedures applied to financial data, and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

AMRG AND ASSOCIATES Chartered Accountants

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 2nd November 2026

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Madhu Mohan
(Partner)
MRN: 082938
UDIN: 26082938JVLL0.56833