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BBOX/SD/SE/2026/101

November 23, 2026

To,

Corporate Relationship Department **Bombay Stock Exchange Limited** **P.J. Tower, Dalal Street,** **Fort, Mumbai 400001**	**Corporate Relationship Department** **The National Stock Exchange of India Limited** **Exchange Plaza, Bandra Kurla Complex,** **Bandra East, Mumbai 400051**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Imposition of fines and penalties

Ref.: Scrip Code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), it is hereby informed that the Reserve Bank of India, Mumbai vide its Order dated November 4, 2026, has imposed a monetary penalty of Rs. 1,25,84,595/- (Rupees One Crore Twenty-Five Lakh Eighty-Four Thousand Five Hundred Ninety-Five only) with reference to compounding application filed by the Company for contravention of the provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the regulations issued thereunder.

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure A.**

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,

For **Black Box Limited**

ADITYA GOSWAMI
Digitally signed by ADITYA GOSWAMI
Date: 2026.11.23 16:48:30 +05'30'

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A./a.

Annexure A

Disclosure as per Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations:

Sr. No.	Particulars	Details
1	Name of the Authority	Reserve Bank of India, Foreign Exchange Department, Mumbai
2	Nature and details of the action(s) taken or order(s) passed	Monetary penalty of Rs. 1,25,84,595/- (Rupees One Crore Twenty-Five Lakh Eighty-Four Thousand Five Hundred Ninety-Five only)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated November 4, 2026
4	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The compounding order relates to contraventions under the FEMA Overseas Investment framework concerning overseas subsidiary structures, financial commitments, reporting and filing requirements, and restructuring of overseas entities. The aggregate compounding amount of Rs. 1,25,84,595/- has been levied as a consolidated settlement in respect of these contraventions occurring over different periods.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact is not material and limited to the compounding amount of Rs. 1,25,84,595/-. There is no impact on the operations or other activities of the Company.
6	Reason for delay in submission	The disclosure could not be made within the prescribed timeline as certain discussions and correspondence were underway with the regulatory authority in relation to the compounding order, while the Company was also collating the relevant particulars and assessing the implications thereof for the purpose of making a complete and accurate disclosure. The disclosure is being made immediately upon conclusion of the assessment process.