CIN No. : L31300DL1985PLC022737

BANSAL

हमारा आदर्श
सन्तोषजनक व्यवहार

Bansal Wire Industries Limited

Manufacturers of Steel Wires

April 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Outcome of Board Meeting held on April 29, 2026 - Audited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Financial Year ended March 31, 2026

Dear Sir/Ma'am,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. April 29, 2026, which commenced at 11:00 A.M. (IST) and concluded at 01:00 P.M. (IST) has, inter-alia, transacted the following business: -

1. Approved the Audited Financial Results ("AFRs") (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Approved the Audited Financial Statements (Consolidated and Standalone) of the Company for the financial year ended March 31, 2026 prepared pursuant to the Companies Act, 2013

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

1. Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026 along with the Auditors' Reports thereon **(Annexure -1)**

2. Declaration of unmodified opinion in the Auditor's Report, for Financial Year 2025-26 **(Annexure -2)**

This information is also being uploaded on the website of the Company i.e. www.bansalwire.com

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,
For Bansal Wire Industries Limited

Bansal Wire Industries Ltd.

SUMIT GUPTA
Digitally signed by SUMIT GUPTA
Date: 2026.04.29 13:07:28 +05'30'

Sumit Gupta
Company Secretary & Compliance Officer

Annexure-1

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Bansal Wire Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of
M/s. Bansal Wire Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated annual financial results of M/s. Bansal Wire Industries Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results for the year ended March 31, 2026, the aforesaid Statement:

(i) includes the annual financial results of holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Bansal Steel and Power Limited	Unlisted Wholly Owned Subsidiary
2	BWI Steel Private Limited	Incorporated on October 4, 2024 as unlisted wholly owned subsidiary

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

PRATEEK GUPTA & COMPANY
FRN : 016512C
CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities, included in this Statement, of which we are the independent auditors. We remain solely responsible for our audit opinion.

- We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PRATEEK GUPTA & COMPANY
FRN : 016512C
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The statement includes the audited financial results of two subsidiaries incorporated in India, first being M/s. Bansal Steel and Power Limited which was a subsidiary since December 7, 2023 however it became wholly owned subsidiary w.e.f July 31, 2024 which is audited by other auditor, another being M/s. BWI Steel Private Limited was incorporated as wholly owned subsidiary on October 4, 2024 .

2. The statement includes the audited financial results of subsidiaries, whose financial results reflect the group's share of total assets of Rs. 5,557.82 million as at March 31, 2026, group's share of total revenue of Rs. 3693.80 million and Rs. 13,631.42 million and the Group's share of total net profit after tax of Rs. 73.14 million and Rs. 345.63 million, group's share of total comprehensive income of Rs. 74.20 million and Rs. 351.01 million for the quarter ended March 31, 2026 and for the year ended March 31, 2026 respectively, as considered in the consolidated financial results which have been audited by their respective independent auditors. The Independent Auditors Reports on financial results of these entities have been furnished to us and our opinion on the consolidated financial results , in so far as it relates to the amounts and disclosure included in respect of these entities, is based solely on the report of such auditors and the procedure performed by us are as stated in paragraph above.

3. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the board of directors.

4. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures up to the end of third quarter of the respective financial years, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For Prateek Gupta & Company
Chartered Accountants
Firm Registration No- 016512C

PRATEEK GUPTA & COMPANY
FRN : 016512C
CHARTERED ACCOUNTANTS

Prateek Gupta
Partner
Membership No.-416552

Date: April 29, 2026
Place: Delhi
UDIN: 26416552VFBLKK7630

Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

(Amount in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer note 6)	(Unaudited)	(Refer note 6)	(Audited)	
	Revenue from operations	11,363.57	10,290.23	9,401.99	41,597.86	35,071.68
	Other Income	40.04	19.03	27.92	133.36	94.46
i	**Total Income**	**11,403.61**	**10,309.26**	**9,429.91**	**41,731.22**	**35,166.14**
II	**EXPENSES**					
	Cost of materials consumed	8,857.80	8,061.50	7,159.79	32,482.03	28,781.54
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(131.09)	(225.68)	211.59	(595.26)	(1,541.31)
	Employee benefits expense	522.68	441.13	377.25	1,838.86	1,436.66
	Finance costs	140.38	146.19	108.62	564.32	354.91
	Depreciation and amortization expense	149.77	149.25	107.35	571.80	299.89
	Other expenses	1,349.80	1,162.31	957.42	4,770.80	3,730.58
	Total expenses	**10,889.34**	**9,734.70**	**8,922.01**	**39,632.56**	**33,062.27**
III	**Profit/(loss) before exceptional items and tax (I-II)**	**514.27**	**574.56**	**507.90**	**2,098.67**	**2,103.87**
IV	Exceptional Items (Profit)/Loss (Refer note 5)	14.46	15.41	(0.00)	29.59	1.37
V	**Profit/(loss) after exceptional item but before tax (III-IV)**	**499.82**	**559.15**	**507.91**	**2,069.08**	**2,102.50**
VI	**Tax expense:**	**99.12**	**126.45**	**176.75**	**459.66**	**638.84**
	(1) Current tax	108.35	106.82	120.41	439.35	473.73
	(2) Deferred tax	19.08	19.61	44.15	48.58	92.73
	(3) Tax adjustments related to earlier years	(28.31)	0.02	9.31	(28.28)	8.32
	(4) MAT Credit Adjusted	-	-	2.89	-	64.06
VII	**Profit / (Loss) after tax (V-VI)**	**400.70**	**432.70**	**331.15**	**1,609.42**	**1,463.66**
VIII	**Other Comprehensive Income**	**3.22**	**2.60**	**(2.02)**	**7.10**	**(2.83)**
	(i) Items that will not be reclassified to profit or loss	4.30	3.47	(2.62)	8.54	(3.49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.08)	(0.87)	0.61	(1.44)	0.65
IX	**Total Comprehensive Income for the period (VII+VIII)**	**403.92**	**435.30**	**329.14**	**1,616.53**	**1,460.83**
	Net Profit attributable to :					
	Owners of the Company	400.70	432.70	331.15	1,609.42	1,446.18

Bansal Wire Industries Ltd.

	Non-Controlling Interest	-	-	-	-	17.48
	Other Comprehensive Income attributable to :					
	Owners of the Company	3.22	2.60	(2.02)	7.10	(3.10)
	Non-Controlling Interest	-	-	-	-	0.27
	Total Comprehensive Income attributable to :					
	Owners of the Company	403.92	435.30	329.14	1,616.53	1,443.08
	Non-Controlling Interest	-	-	-	-	17.75
X	**Paid-up share capital (face value Rs 5 each)**	**782.78**	**782.78**	**782.78**	**782.78**	**782.78**
XI	**Other Equity**				**13,523.94**	**11,907.34**
XII	**Earnings per equity share:**					
	Basic & Diluted *(Not annualised except for YTD)* (in Rs.)	2.56	2.76	2.12	10.28	9.73

Notes

1) The above audited consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 29, 2026.

2) The statutory auditors of the Parent company have expressed an unmodified opinion on the audited consolidated financial results for the quarter and year ended March 31, 2026.

3) The above statement of consolidated audited financial results for the quarter and year ended March 31, 2026 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time.

4) The company has two subsidiaries incorporated in India, first being M/s. Bansal Steel & Power Limited which was a subsidiary since December 7, 2023 however it became wholly owned subsidiary w.e.f July 31, 2024, another being M/s. BWI Steel Private Limited which was incorporated as wholly owned subsidiary on October 4, 2024.The management has exercised the necessary diligence to ensure that the standalone financial results of the respective companies for the relevant periods provide a true and fair view of their affairs.

5) a) A fire incident occurred in the C Shed in the Dadri Unit of the company on October 2, 2025. The Shed was under trial at the time of said incident. However, the entire plant was covered under fire insurance with SBI General Insurance Company Limited, except, the inventory of finished goods stored at the location.
The assessment of the value of insurance claim has not been finalized by the insurance company for capital assets which are either lost or not in usable condition due to repairs as of the date of approval of the financial statements. As specified in Insurance Policy, these assets are either replaceable or repairable under insurance claim. Consequently, depreciation on such plant and machinery situated in c-shed has not been charged in the financial statements. Further, the management estimates an amount of Rs. 15.4 millions as loss on inventory however no physical verification has been made by the management of the company due to restrictions in the fire area of the premises by the Insurance company. The management assures that there was no operational disruption, and production at the other part of unit which continues without interruption.

Bansal Wire Industries Ltd.

b) On November 21, 2025, the Government of India has implemented four new Labour Codes (the " Labour Codes"), including the Code on Wages, 2019, which amended the definition of "Wages". Based on the best information available, the Group carried out the actuarial valuation of gratuity recorded a past service cost of Rs. 14.7 million primarily arising from the change in "wages" definition for the year ended March 31, 2026, however no such impact was calculated by the group for the quarter ended December 31, 2025. The Group continues to monitor the finalization of the Central and State Rules, as well as any further clarifications issued by the Government on other aspects of the Labour Codes and will record appropriate accounting impact as and when such developments occur.

6) The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures up to the end of third quarter of the respective financial years, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

7) The consolidated audited financial results for the quarter and year ended March 31, 2026 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

8) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Bansal Wire Industries Ltd.

Arun Gupta
Chairman and Whole Time Director
DIN: 00255850

Place: Delhi
Date: April 29, 2026

Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Consolidated Balance Sheet as at 31 March 2026

(All amounts are millions, unless otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	8,306.89	6,927.14
(b) Capital Work in Progress	4	2,136.53	1,779.95
(c) Intangible assets	5	0.76	0.48
(d) Financial assets			
(i) Investments	6	12.29	11.66
(ii) Other Bank balances	7	23.02	18.77
(iii) Other financial assets	8	43.97	41.77
(e) Other non-current assets	9	86.60	203.03
		10,610.06	**8,982.80**
Current assets			
(a) Inventories	10	7,078.49	6,385.10
(b) Financial assets			
(i) Trade receivables	11	5,942.48	4,755.89
(ii) Cash and cash equivalents	12	20.98	16.96
(iii) Bank balances other than (ii) above	13	48.53	41.74
(iv) Other financial assets	14	243.52	220.57
(c) Current Tax Assets(Net)	15	54.95	54.59
(d) Other current assets	16	1,169.51	1,219.80
		14,558.46	**12,694.64**
Total Assets		**25,168.51**	**21,677.44**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	17	782.78	782.78
(b) Other equity	18	13,523.93	11,907.34
Equity attributable to the owners of the company		**14,306.71**	**12,690.12**
Non-Controlling Interest		-	-
Total Equity		**14,306.71**	**12,690.12**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	1,249.46	1,364.60
(ii) Lease liabilities	20	17.46	-
(ii) Other financial liabilities	21	346.17	390.52
(b) Provisions	22	89.62	69.41
(c) Deferred tax Liabilities (net)	23	263.82	213.80
		1,966.53	**2,038.33**

Bansal Wire Industries Ltd.

Current liabilities				
(a)	Financial Liabilities			
	(i) Borrowings	24	4,272.67	4,715.86
	(ii) Lease liabilities	25	6.99	-
	(ii) Trade payables	26		
	Total outstanding dues of micro enterprises and small enterprises; and		90.58	85.86
	Total outstanding dues of creditors other than micro enterprise and small enterprises		3,594.80	1,786.67
	(iii) Other financial liabilities	27	775.91	250.46
(b)	Provisons	28	17.41	11.91
(c)	Current tax liabilities (net)	29	5.01	-
(d)	Other current liabilities	30	131.90	98.23
			8,895.27	**6,948.98**
			10,861.80	**8,987.31**
Total Equity and Liabilities			**25,168.51**	**21,677.44**

Bansal Wire Industries Ltd.

Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Consolidated Statement of Cash Flow for the Year ended 31 March 2026

(All amounts are millions, unless otherwise stated)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A Cash flow from operating activities		
Profit before tax	2,069.08	2,102.50
Adjustments for:		
Depreciation and amortisation expense	571.80	299.89
Loss/(Profit) Sale of property, plant and equipment and intangible assets	(0.51)	1.37
Gain on Foreign Currency Fluctuation (PPE)	(5.05)	(4.86)
Profit on Sale of Share	-	-
Interest income on fixed deposits	(7.53)	(22.65)
Finance Cost	564.32	354.91
Operating profit/(loss) before working capital changes:	**3,192.11**	**2,731.16**
Movement in working capital		
Decrease/(Increase) in Inventories	(693.39)	(3,248.87)
Decrease/(Increase) in trade receivables	(1,186.60)	(1,183.07)
Decrease/(Increase) in other financial assets	(29.32)	(49.18)
Decrease/(increase) in other current assets	50.29	(411.35)
(Decrease)/Increase in trade payables	1,812.85	1,281.76
(Decrease)/Increase in other financial liabilities	523.98	(80.07)
(Decrease)/increase in other current and non-current liabilities	33.67	15.46
(Decrease)/Increase in provisions	33.62	14.78
Cash generated/(utilised) in operating activities	**3,737.23**	**(929.39)**
Income taxes paid	(406.42)	(603.65)
Net cash generated/(utilised) in operating activities (A)	**3,330.81**	**(1,533.04)**
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,325.30)	(4,625.38)
(Increase)/decrease in advance for capital goods	116.43	193.25
(Decrease)/Increase in other financial liabilities- Non current	(44.35)	390.52
Sale of property, plant and equipment and intangible assets	22.45	34.03
Fund used in obtaining control of subsidiaries or other businesses	-	(427.90)
Redemption of/(investment in) deposits with banks (net)	(11.05)	(22.07)
Interest received	11.69	15.65
Net cash generated/(utilised) in investing activities (B)	**(2,230.12)**	**(4,441.89)**

Bansal Wire Industries Ltd.

C Cash flow from financing activities

Proceeds from Issuing Equity Share	0.07	7,045.79
Proceeds from borrowings	(558.33)	(730.97)
Repayment of lease liability	24.45	-
Finance Cost	(562.85)	(341.06)
Net cash generated/(utilised) from financing activities (C)	**(1,096.66)**	**5,973.76**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**4.02**	**(1.16)**
Cash and cash equivalents at the beginning of the year	16.96	18.12
Cash and cash equivalents at the end of the year (refer note 12)	**20.98**	**16.96**

	As at 31 March 2026	As at 31 March 2025
a. **Cash and cash equivalents include (refer note 12)**		
Cash on hand	18.73	13.74
Balances with banks in current accounts	2.24	3.22
	20.98	**16.96**

b. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting
The accompanying notes are an integral part of the consolidated financial statements.



Independent Auditor's Report on Standalone Audited Annual Financial Results of the Bansal Wire Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors
Bansal Wire Industries Limited

Report on the Audit for Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of Bansal Wire Industries Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('Sas') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of



Directors, has been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

1. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures up to the third quarter of the respective financial years prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

2. Our opinion on the same is not modified in respect of the above matters.

For Prateek Gupta & Company
Chartered Accountants
Firm Registration No- 016512C

PRATEEK GUPTA & COMPANY
FRN : 016512C
CHARTERED ACCOUNTANTS

Prateek Gupta
Partner
Membership No.-416552

Date: April 29, 2026
Place: Delhi
UDIN: 26416552CCAWOL5554

Bansal Wire Industries Limited

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of audited standalone financial results for the quarter and year ended March 31, 2026

(Amount in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	
	Revenue from operations	11,080.55	9,841.27	8,967.32	40,107.91	32,032.09
	Other Income	47.04	27.77	44.02	182.55	132.73
I	**Total Income**	**11,127.59**	**9,869.04**	**9,011.34**	**40,290.47**	**32,164.82**
II	**EXPENSES**					
	Cost of materials consumed	9,191.91	8,206.41	7,166.12	33,425.50	26,604.59
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(73.24)	(171.24)	335.79	-481.48	-822.16
	Employee benefits expense	374.26	306.79	240.32	1,292.37	935.50
	Finance costs	101.01	114.69	86.01	442.02	275.61
	Depreciation and amortization expense	121.98	116.34	75.34	445.86	179.03
	Other expenses	986.48	835.34	668.90	3,449.85	3,275.54
	Total expenses	**10,702.42**	**9,408.33**	**8,572.48**	**38,574.12**	**30,448.12**
III	**Profit/(loss) before exceptional items and tax (I-II)**	**425.17**	**460.71**	**438.85**	**1,716.35**	**1,716.70**
IV	Exceptional Items (Profit)/Loss (Refer note 7)	13.81	15.41	-0.00	28.94	(0.09)
V	**Profit/(loss) after exceptional item but before tax (III-IV)**	**411.36**	**445.30**	**438.86**	**1,687.41**	**1,716.79**
VI	**Tax expense:**	**75.14**	**104.90**	**138.79**	**389.94**	**465.18**
	(1) Current tax	84.13	81.06	102.00	334.16	400.00
	(2) Deferred tax	19.32	23.81	27.48	84.06	55.87
	(3) Tax adjustments related to earlier years	(28.31)	0.03	9.31	(28.28)	9.31
VII	**Profit / (Loss) after tax (V-VI)**	**336.21**	**340.40**	**300.06**	**1,297.46**	**1,251.61**
VIII	**Other Comprehensive Income**	**2.16**	**1.49**	**(2.38)**	**1.73**	**(4.32)**
	(i) Items that will not be reclassified to profit or loss	2.88	2.00	(3.18)	2.31	(5.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.73)	(0.50)	0.80	(0.58)	1.45
IX	**Total Comprehensive Income for the period (VII+VIII)**	**338.37**	**341.90**	**297.69**	**1,299.19**	**1,247.29**
X	**Paid-up share capital (face value Rs 5 each)**	**782.78**	**782.78**	**782.78**	**782.78**	**782.78**
XI	**Other Equity**				**12,350.21**	**11,050.95**
XII	**Earnings per equity share:**					
	Basic & Diluted *(Not annualised except for YTD figures) (in Rs.)*	2.15	2.17	1.92	8.29	8.42

Bansal Wire Industries Ltd.

Notes

1) The above audited standalone financial results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors in its meeting held on April 29, 2026.

2) The statutory auditors of the Company have expressed an unmodified opinion on the audited standalone financial results for the quarter and year ended March 31, 2026.

3) The audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015, as amended.

4) The above statement of standalone audited financial results for the quarter and year ended March 31, 2026 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time.

5) The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures up to the end of third quarter of the respective financial years, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

6) The company has two subsidiaries incorporated in India, first being M/s. Bansal Steel & Power Limited which was a subsidiary since December 7, 2023 however it became wholly owned subsidiary w.e.f July 31, 2024, another being M/s. BWI Steel Private Limited which was incorporated as wholly owned subsidiary on October 4, 2024 vide board resolution dated September 3,2024.

7) a) A fire incident occurred in the C Shed in the Dadri Unit of the company on October 2, 2025. The Shed was under trial at the time of said incident. However, the entire plant was covered under fire insurance with SBI General Insurance Company Limited, except, the inventory of finished goods stored at the location.
The assessment of the value of insurance claim has not been finalized by the insurance company for capital assets which are either lost or not in usable condition due to repairs as of the date of approval of the financial statements. As specified in Insurance Policy, these assets are either replaceable or repairable under insurance claim. Consequently, depreciation on such plant and machinery situated in c-shed has not been charged in the financial statements. Further, the management estimates an amount of Rs. 15.4 millions as loss on inventory however no physical verification has been made by the management of the company due to restrictions in the fire area of the premises by the Insurance company. The management assures that there was no operational disruption, and production at the other part of unit which continues without interruption.

b) On November 21, 2025, the Government of India has implemented four new Labour Codes (the " Labour Codes"), including the Code on Wages, 2019, which amended the definition of "Wages". Based on the best information available, the Company carried out the actuarial valuation of gratuity and recorded a past service cost of Rs. 13.8 million and has disclosed the same under the head "exceptional items", primarily arising from the change in "wages" definition for the year ended March 31, 2026, however no such impact was calculated by the company for the quarter ended December 31, 2025. The Company continues to monitor the finalization of the Central and State Rules, as well as any further clarifications issued by the Government on other aspects of the Labour Codes and will record appropriate accounting impact as and when such developments occur.

8) The company is engaged primarily in the business of manufacturing of steel wire and, as such, does not have any separate reportable segments in accordance with Ind AS 108 - Operating Segments.

9) The results for the quarter and year ended March 31, 2026 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

10) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

Bansal Wire Industries Ltd.

For and on behalf of Board of Directors

Arun Gupta
Chairman and Whole Time Director
DIN: 00255850

Place: Delhi
Date: April 29, 2026

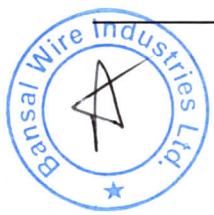
Bansal Wire Industries Limited

CIN: L31300DL1985PLC022737

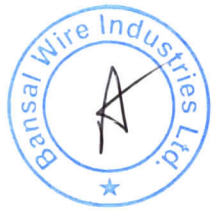
Standalone Balance Sheet as at 31 March 2026

(All amounts are in INR Million, unless otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	6,514.23	5,072.47
(b) Capital Work in Progress	4	1,814.66	1,625.64
(c) Intangible assets	5	0.36	0.05
(d) Financial assets			
(i) Investments	6	992.71	992.71
(ii) Loans	7	468.00	1,360.08
(iii) Other Bank balances	8	6.54	6.54
(iv) Other financial assets	9	43.40	41.76
(e) Other non-current assets	11	83.31	193.36
		9,923.21	**9,292.62**
Current assets			
(a) Inventories	12	5,003.76	4,788.35
(b) Financial assets			
(i) Trade receivables	13	5,609.67	4,447.99
(ii) Cash and cash equivalents	14	17.19	11.60
(iii) Bank balances other than (ii) above	15	48.53	41.74
(iv) Other financial assets	16	178.26	157.14
(c) Current Tax Assets(Net)	17	2.42	2.06
(d) Other current assets	18	1,033.48	1,099.59
		11,893.29	**10,548.45**
Total Assets		**21,816.50**	**19,841.07**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	19	782.78	782.78
(b) Other equity	20	12,350.21	11,050.95
		13,132.98	**11,833.73**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	1,147.50	1,220.03
(ii) Lease liabilities	22	7.40	-
(b) Provisions	23	57.84	42.54
(c) Deferred tax Liabilities (net)	10	201.50	116.86
		1,414.23	**1,379.43**



Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	24	3,544.13	4,148.25
(ii) Lease liabilities	25	4.65	-
(iii) Trade payables	26		
Total outstanding dues of micro enterprises and small enterprises; and		58.08	112.78
Total outstanding dues of creditors other than micro enterprise and small enterprises		2,885.52	2,111.07
(iv) Other financial liabilities	27	651.20	167.86
(b) Provisions	28	15.90	10.81
(c) Other current liabilities	29	109.80	77.14
		7,269.28	**6,627.92**
		8,683.52	**8,007.34**
Total Equity and Liabilities		**21,816.50**	**19,841.07**



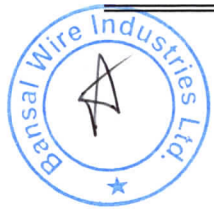
Bansal Wire Industries Limited

CIN: L31300DL1985PLC022737

Standalone Statement of Cash Flow for the period ended 31 March 2026

(All amounts are in INR Million, unless otherwise stated)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A Cash flow from operating activities		
Profit/(Loss) before tax	1,687.41	1,716.79
Adjustments for:		
Depreciation and amortisation expenses	445.86	179.03
Loss/(Profit) on Sale of property, plant and equipment and intangible assets	(0.29)	(0.09)
Gain on Foreign Currency Fluctuation (PPE)	(5.05)	(4.86)
Interest income on fixed deposits	(6.75)	(22.12)
Finance Cost	442.02	275.61
Operating Profit/(loss) before working capital changes:	**2,563.20**	**2,144.36**
Movement in working capital		
Decrease/(Increase) in Inventories	(215.41)	(2,238.23)
Decrease/(Increase) in trade receivables	(1,161.68)	(1,723.48)
Decrease/(Increase) in other financial assets	(26.92)	(48.87)
Decrease/(increase) in other current assets	66.48	(427.14)
(Decrease)/Increase in trade payables	719.75	1,642.34
(Decrease)/Increase in other financial liabilities	481.86	(16.72)
(Decrease)/increase in other current Liabilities	32.66	17.45
(Decrease)/Increase in provisions	22.69	5.57
Cash Generated/(Utilised) in/from operating activities	**2,482.63**	**(644.73)**
Income taxes paid	(306.60)	(440.70)
Net Cash Generated/(Utilised) in/from operating activities (A)	**2,176.02**	**(1,085.43)**
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,082.42)	(3,461.99)
Decrease/(increase) in advance for capital goods	110.05	199.71
Sale of property, plant and equipment and intangible assets	10.81	24.09
Fund used in obtaining control of subsidiaries or other businesses	-	(437.90)
Loans (given)/received back	892.08	(1,360.08)
Redemption of/(investment in) deposits with banks (net)	(6.79)	(16.21)
Interest received	10.91	15.12
Net cash Generated/(Utilised) in/from investing activities (B)	**(1,065.36)**	**(5,037.26)**
C Cash flow from financing activities		
Proceeds from Issuing Equity Share	0.07	7,045.79
Repayment of borrowings	(676.65)	(664.97)
Repayment of lease liability	12.05	-
Finance Cost	(440.54)	(261.76)
Net cash Generated/(Utilised) in/from financing activities (C)	**(1,105.08)**	**6,119.06**



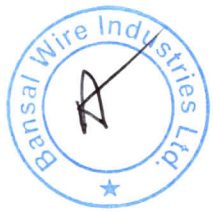
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**5.59**	**(3.63)**
Cash and cash equivalents at the beginning of the year (refer note 14)	11.60	15.23
Cash and cash equivalents at the end of the year (refer note 14)	**17.19**	**11.60**

Notes:

	As at 31 March 2026	As at 31 March 2025
a. Cash and cash equivalents include (refer note 14):		
Cash on hand	16.95	10.98
Balances with banks in current accounts	0.24	0.62
	17.19	**11.60**

c. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statement of Cash Flows".

The accompanying notes are an integral part of the standalone financial statements.



CIN No. : L31300DL1985PLC022737

BANSAL

हमारा आदर्श
सन्तोषजनक व्यवहार

Bansal Wire Industries Limited

Manufacturers of Steel Wires

Annexure-2

Date: April 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the statutory auditors of the Company M/s Prateek Gupta & Company, Chartered Accountants, Ghaziabad have issued the Audit Report with unmodified opinion on the Consolidated and Standalone Financial Result of the Company for the quarter and financial year ended March 31, 2026.

You are requested to take the above information on your record.

The information is being hosted on the website of the Company viz. www.bansalwire.com

For Bansal Wire Industries Limited

Bansal Wire Industries Ltd.

Sumit Gupta
Company Secretary and Compliance Officer