November 26, 2026

To,
The Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.

BSE Scrip Code: 531112

NSE Trading Symbol: BALUFORGE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of In-Principle Approval for issuance and allotment of Foreign Currency Convertible Bonds (FCCBs).

Dear Sir/Madam,

In continuation of our earlier communication dated August 12, 2026 and pursuant to the approval of the Members of the Company accorded by way of passing the requisite resolution(s) at the Extra-Ordinary General Meeting held on September 04, 2026, we hereby inform you that Balu Forge Industries Limited ("the Company") has received In-Principle approvals from National Stock Exchange of India Limited and BSE Limited, vide their respective approval letters bearing reference numbers NSE/LIST/56970 and LOD/FCCB/PR/FIP/1162/2026-27, pertaining to the proposed issuance and allotment of Foreign Currency Convertible Bonds (FCCBs) by the Company.

The above information will also be made available on the website of the Company at www.baluindustries.com.

This is for your information and appropriate dissemination.

For Balu Forge Industries Limited

JASPAL SINGH CHANDOCK
Date: 2026.11.26 11:37:25 +05'30'

Jaspalsingh Chandock
Managing Director
DIN 00813218