Ballarpur Industries Limited

November 17, 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No. 500102
Debt Security Code: 975156

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "BALLARPUR"

Dear Sir,

Sub: Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

This is in continuation with our intimation dated October 16, 2026, seeking approval of members of the Company through remote e-voting in respect of the items set out in the Postal Ballot.

In this regard, pursuant to Regulation 44(3) of SEBI LODR Regulations read with Circular No. CIR/CFD/CMD/8/2015 ("Circular") dated November 04, 2015, please find attached herewith the following documents:

A. Results of voting of the Members of the Company as **Annexure A**; and
B. Scrutinizer's Report dated November 17, 2026, pursuant to Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as **Annexure B**.

The resolutions mentioned in the Notice have been approved and passed with requisite majority as on November 15, 2026, which was the last date for remote e-voting.

The voting results and scrutinizer's report also be uploaded on the Company's website https://www.biltpaper.in and website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com; National Stock Exchange of India Limited (NSE) at https://www.nseindia.com and also on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

This is for your information and records

Thanking you,

Yours faithfully,
For **Ballarpur Industries Limited**

Hardik Bharat Patel
Digitally signed by Hardik Bharat Patel
Date: 2026.11.17 18:57:37 +05'30'

Hardik Bharat Patek
Whole Time Director
DIN: 00590663

General information about company	
Scrip code	500102
NSE Symbol	BALLARPUR
MSEI Symbol	NOTLISTED
ISIN	INE294A01037
Name of the company	Ballarpur Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-11-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	VIRAL B SANGHAVI
Firms Name	VIRAL SANGHAVI AND ASSOCIATES
Qualification	CS
Membership Number	F10331
Date of Board Meeting in which appointed	09-10-2026
Date of Issuance of Report to the company	17-11-2026

Voting results	
Record date	09-10-2026
Total number of shareholders on record date	67149
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortagage or charge on the assets, properties or undertaking(s) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28050000	28050000	100	28050000	0	100	0
Public- Institutions	E-Voting	2212915	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2212915	0	0	0	0	0	0
Public- Non Institutions	E-Voting	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
Total		55000000	49551848	90.0943	49551645	203	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Institutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the Overall borrowing limits under Section 180(1)(c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28050000	28050000	100	28050000	0	100	0
Public- Institutions	E-Voting	2212915	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2212915	0	0	0	0	0	0
Public- Non Institutions	E-Voting	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
Total		55000000	49551848	90.0943	49551645	203	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Institutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of grant of loan under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28050000	28050000	100	28050000	0	100	0
Public- Institutions	E-Voting	2212915	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2212915	0	0	0	0	0	0
Public- Non Institutions	E-Voting	24737085	21501848	86.9215	21501604	244	99.9989	0.0011
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24737085	21501848	86.9215	21501604	244	99.9989	0.0011
Total		55000000	49551848	90.0943	49551604	244	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Institutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve enhancement of limit under Section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28050000	28050000	100	28050000	0	100	0
Public- Institutions	E-Voting	2212915	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2212915	0	0	0	0	0	0
Public- Non Institutions	E-Voting	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24737085	21501848	86.9215	21501645	203	99.9991	0.0009
Total		55000000	49551848	90.0943	49551645	203	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Institutions	0

Scrutinizer Report on E-Voting in Respect of Resolutions Proposed through Postal Ballot

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Ballarpur Industries Limited
602, Boston House,
Suren Road, Andheri East,
Mumbai – 400 093

Dear Sir,

Sub.: - Scrutinizer's Report on E-Voting and Postal Ballot process conducted pursuant to provisions of Sections 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

I, CS Viral Sanghavi, Practising Company Secretary (Membership No. FCS 10331 & CP No. 9035) appointed as the scrutinizer by the Board of Directors of **"Ballarpur Industries Limited" (CIN: L21010MH1945PLC010337) ("the Company")** for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Saturday, 17th October, 2026 at 10.00 a.m. (IST) and ended on Sunday, 15th November, 2026 at 5.00 p.m. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated 09th October, 2026.

1. In terms of the general circulars, no physical ballot forms were dispatched by the company and the votes were cast using remote e-voting facility only.

2. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

3. The Company appointed National Securities Depository Limited ("NSDL") as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

4. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.

5. The Company had completed dispatch on 09th October, 2026, of the Postal Ballot Notice dated 09th October, 2026 by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from the Depositories as on Friday, 09th October, 2026 (Cut-off date), for seeking their approval of the Resolution(s) as per Notice.

6. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.

7. The voting rights were reckoned as on Cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot through remote e-voting.

8. In accordance with the Notice, the e-voting was started at 10:00 AM on Saturday, 17th October, 2026 and ends at 5.00 PM on Sunday, 15th November, 2026 (Voting Period).

9. After the time fixed for closing of the Postal Ballot E-Voting process, I had unblocked the votes and downloaded the data of E-voting from NSDL website on Monday, 16th November 2026. The Report was tabulated and the data reading the final E-voting was diligently scrutinized.

10. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.

11. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. {www.evoting.nsdl.com} and based on such reports generated, the result of the remote e-voting through Postal Ballot is as under:

Resolution 1 : Special Resolution
Approval under section 180(1)(a) of the Companies act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the company

Votes in Favour of the Resolution			**Votes against the Resolution**			**Invalid Votes**	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
110	49551645	100.00	13	203	0.00	NIL	NIL

Resolution 2 : Special Resolution
Approval of the Overall Borrowing Limits under Section 180(1)(C) Of the Companies Act, 2013

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
110	49551645	100.00	13	203	0.00	NIL	NIL

Resolution 3 : Special Resolution
Approval for Grant of Loan under Section 185 of the Companies Act, 2013

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
108	49551604	100.00	15	244	0.00	NIL	NIL

Resolution 4 : Special Resolution
To approve enhancement of limits under Section 186 of the Companies Act, 2013

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
110	49551645	100.00	13	203	0.00	NIL	NIL

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 4 of the Notice **have been passed with requisite majority**.

12. The relevant records, as applicable, have been sealed and handed over to the Company Secretary /Director authorized by the Board for safekeeping.

CS Viral Sanghavi • Company Secretary • FCS 10331 CP 9035

Note:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has been treated as invalid in the above results

Thanking you,

Yours faithfully,

For, **Viral Sanghavi & Associates**
Practicing Company Secretaries
Firm Reg No : 3130

CS Viral Sanghavi
FCS 10331
CP 9035
Company Secretary

CS Viral Sanghavi
Proprietor

M No. FCS 10331 CP 9035
Peer Review No : 2531/2022
UDIN : F010331H002268312

Signed at Jamnagar on this 17th November, 2026

Submitted to the Chairman of the Company
Through Company Secretary