Balaji Telefilms Ltd.
C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com • Email- investor@balajitelefilms.com
CIN No.: L99999MH1994PLC082802

November 13, 2026

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock Code: 532382

National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Stock Code: BALAJITELE

Sub: Outcome of Board Meeting - Un-audited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

This is further to our letter dated October 23, 2026 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. on November 13, 2026, inter-alia, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2026, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results along with Limited Review Report of the Auditors is attached herewith as **Annexure 1**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The above information will also be made available on the Company's website, www.balajitelefilms.com.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 06:25 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Balaji Telefilms Limited
Tannu Sharma
Digitally signed by Tannu Sharma
Date: 2026.11.13 18:28:50 +05'30'

Tannu Sharma
Company Secretary and Compliance Officer
Membership No.: ACS30622

Balaji Telefilms Limited

CIN-L99999MH1994PLC082802
Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Six Months Ended		Previous Year Ended
		30-09-2026	30-06-2025	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Audited)
1	**Income**						
	a) Revenue from Operations	18,114.88	24,029.18	4,880.53	42,144.06	12,163.71	21,083.45
	b) Other Income	275.54	423.35	274.80	698.89	683.19	1,073.95
	Total Income	**18,390.42**	**24,452.53**	**5,155.33**	**42,842.95**	**12,846.90**	**22,157.40**
2	**Expenses**						
	a) Cost of Production / Acquisition Fees	15,113.90	11,500.99	5,051.58	26,614.89	14,622.76	26,356.97
	b) Changes in Inventories	(4,141.76)	6,941.48	(1,422.17)	2,799.72	(5,252.74)	(7,447.19)
	c) Marketing and Distribution Expense	840.54	2,143.08	151.12	2,983.62	691.87	1,246.84
	d) Employee Benefits Expense	760.75	673.92	841.95	1,434.67	1,649.11	3,263.91
	e) Finance costs	45.29	44.26	52.53	89.55	74.31	190.64
	f) Depreciation and amortisation expense	134.31	140.38	169.11	274.69	345.05	665.62
	g) Other Expenses	910.24	808.96	911.85	1,719.20	2,029.75	3,867.34
	Total Expenses	**13,663.27**	**22,253.07**	**5,755.97**	**35,916.34**	**14,160.11**	**28,144.13**
3	**Profit/ (Loss) Before Tax (1-2)**	**4,727.15**	**2,199.46**	**(600.64)**	**6,926.61**	**(1,313.21)**	**(5,986.73)**
4	**Tax Expense :**						
	Current tax	-	-	-	-	-	-
	Deferred tax charge / (credit)	1,235.08	562.37	(157.89)	1,797.45	(344.60)	(1,437.41)
	Total tax expenses	**1,235.08**	**562.37**	**(157.89)**	**1,797.45**	**(344.60)**	**(1,437.41)**
5	**Profit/ (Loss) After Tax (3-4)**	**3,492.07**	**1,637.09**	**(442.75)**	**5,129.16**	**(968.61)**	**(4,549.32)**
6	**Other Comprehensive Income/ (Loss) (OCI)**						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	7.70	9.27	(12.93)	16.97	(25.86)	37.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.94)	(2.33)	3.25	(4.27)	6.50	(9.33)
	Other Comprehensive Income/ (Loss) for the period / year, net of tax	**5.76**	**6.94**	**(9.68)**	**12.70**	**(19.36)**	**27.73**
7	**Total Comprehensive Income/ (Loss) for the period / year (5+6)**	**3,497.83**	**1,644.03**	**(452.43)**	**5,141.86**	**(987.97)**	**(4,521.59)**
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,438.04	2,438.04	2,391.77	2,438.04	2,391.77	2,436.23
9	Other Equity						61,700.27
10	Earnings Per Share not annulised (EPS) (in ₹)						
	-Basic	2.87	1.34	(0.37)	4.21	(0.81)	(3.79)
	-Diluted	2.84	1.33	(0.37)	4.18	(0.81)	(3.79)

See accompanying notes to the standalone financial results

BALAJI TELEFILMS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

₹ In Lacs

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	786.30	934.48
(b) Right of use asset	373.01	497.57
(c) Goodwill	146.08	146.08
(d) Other Intangible assets	14.68	16.15
(e) Financial assets		
(i) Investments	1,729.64	1,779.64
(ii) Loans	3.85	20.28
(iii) Other financial assets	1,553.61	1,613.63
(f) Deferred tax assets (net)	9,856.08	11,657.80
(g) Income tax assets (net)	4,584.86	4,709.32
(h) Other non-current assets	6,062.78	5,991.17
Total non-current assets	**25,110.89**	**27,366.12**
Current assets		
(a) Inventories	17,898.84	20,771.78
(b) Financial assets		
(i) Investments	19,388.28	10,241.83
(ii) Trade receivables	10,843.02	5,958.49
(iii) Cash and cash equivalents	1,042.24	2,411.31
(iv) Bank balances other than (iii) above	53.13	52.09
(v) Loans	780.77	666.82
(vi) Other financial assets	547.72	765.23
(c) Contract assets	109.14	310.97
(d) Other current assets	16,892.02	18,467.46
Total current assets	**67,555.16**	**59,645.98**
Total Assets	**92,666.05**	**87,012.10**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,438.04	2,436.23
(b) Other equity	66,896.68	61,700.27
Total equity	**69,334.72**	**64,136.50**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	124.06	254.04
(b) Provisions	193.55	193.55
Total non-current liabilities	**317.61**	**447.59**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	456.79	1,363.12
(ii) Lease liabilities	286.54	275.52
(iii) Trade payables		
(I) total outstanding dues of micro enterprises and small enterprises;	437.14	734.53
(II) total outstanding dues of creditors other than micro enterprises and small enterprises;	11,770.96	9,257.10
(iv) Other financial liabilities	2.66	2.66
(b) Other current liabilities	10,009.11	10,697.49
(c) Provisions	50.52	97.59
Total current liabilities	**23,013.72**	**22,428.01**
Total Equity and Liabilities	**92,666.05**	**87,012.10**

See accompanying notes to the standalone financial results

BALAJI TELEFILMS LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

₹ In Lacs

	Particulars	As at September 30, 2026 (Unaudited)		As at September 30, 2025 (Unaudited)	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit / (Loss) before tax		6,926.61		(1,313.21)
	Adjustments for:				
	Depreciation and amortisation expense	274.69		345.05	
	Finance Costs	89.55		74.31	
	Provision for doubtful advances	153.48		143.18	
	Net gains on financial assets measured at fair value through profit and loss	(409.29)		(439.84)	
	Realised gains on sale of unit in mutual funds carried through profit and loss	(37.09)		(134.06)	
	Amortisation of content- Digital business	572.54		601.85	
	Unwinding of discount on security deposit	(2.00)		(1.85)	
	Unwinding of discount on non-current financials assets	(59.23)		(59.34)	
	Unwinding of discount on loan to employees	(3.33)		(7.97)	
	Diminution in value of non current investment	50.00		-	
	Loss on sale/ write off of property, plant and equipment (net)	6.05		14.89	
	Gain on lease termination	-		(15.13)	
	Employee share based payment (ESOP) expenses	6.36		328.98	
	Interest income	(151.14)		(25.00)	
			490.59		825.07
	Operating Profit / (Loss) before working capital changes		**7,417.20**		**(488.14)**
	Adjustments for:				
	(Increase) / Decrease in trade receivables	(4,884.53)		2,049.78	
	Decrease in other financials assets	169.49		292.94	
	Decrease/ (Increase) in other assets	1,519.61		(1,726.45)	
	Decrease in contract assets	201.83		106.19	
	Decrease / (Increase) in inventories	2,300.40		(6,124.57)	
	Increase in trade payables	2,172.65		945.28	
	Increase in other financial liabilities	-		0.96	
	(Decrease) / Increase in other current liabilities and provisions	(718.47)		917.22	
			760.98		(3,538.65)
	Cash generated from / (used in) operations		**8,178.18**		**(4,026.79)**
	Direct taxes refund / (paid) (net)		124.46		(436.90)
	Net cash flow generated from/ (used in) operating activities (A)		**8,302.64**		**(4,463.69)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Payments for purchase of property, plant and equipment and Intangible assets	(6.51)		(245.39)	
	Proceeds from sale of current investments	401.91		2,914.99	
	Payments for purchase of current investments	(9,102.00)		-	
	Bank balances not considered as cash and cash equivalent (net)	(1.04)		-	
	Interest income	125.94		1.81	
	(Loan given) / Repayment of loan to employees and related parties (net)	(68.99)		42.43	
	Net cash (used in)/ generated from investing activities (B)		**(8,650.69)**		**2,713.83**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of shares under ESOP	50.00		-	
	Repayments of loan taken from Related Party	(598.36)		(100.00)	
	(Repayments of)/ Borrowing under cash credit facility	(307.97)		1,288.08	
	Payment of principal portion of lease liability	(118.95)		(99.98)	
	Interest expenses on lease liability	(18.81)		(27.57)	
	Interest and other finance charges paid	(26.93)		(29.07)	
	Net cash (used in)/ generated from financing activities (C)		**(1,021.02)**		**1,031.46**
	Net Decrease in cash and cash equivalents (A+B+C)		**(1,369.07)**		**(718.39)**
	Cash and cash equivalents at the beginning of the period		2,411.31		1,090.49
	Cash and cash equivalents at the end of the period		**1,042.24**		**372.10**

Particulars	As at September 30, 2026 ₹ in Lacs	As at September 30, 2025 ₹ in Lacs
Cash and cash equivalents above comprise of		
(a) Cash on hand	7.92	28.99
(b) Balances with banks-		
(i) In current accounts	1,032.57	341.49
(ii) In deposit accounts with original maturity of less than three months	1.75	1.62
Cash and cash equivalents at the end of the period	**1,042.24**	**372.10**

See accompanying notes to the standalone financial results

BALAJI TELEFILMS LIMITED

Notes to unaudited standalone financial Results

1 The statement of unaudited standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2026.

2 The statement of unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and as per guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The Company submits these unaudited standalone financial Results along with unaudited consolidated financial Results. In accordance with Ind AS 108, on 'Operating Segments', the Company has disclosed the segment information in the Consolidated Financial Results.

4 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.

5 The said results of the Company are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

By Order of the Board
For Balaji Telefilms Limited

Ravikumar Allias Jeetendra Kapoor

Digitally signed by Ravikumar Allias Jeetendra Kapoor
Date: 2026.11.13 16:22:55 +05'30'

Jeetendra Kapoor
Chairman

Place : Mumbai
Date : November 13, 2026

Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Centre,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai - 400 013,
Maharashtra, India

Phone: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BALAJI TELEFILMS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

MANOJ HIRJI DAMA
Digitally signed by MANOJ HIRJI DAMA
Date: 2026.11.13 17:09:58 +05'30'

Manoj H. Dama
Partner
(Membership No.107723)
(UDIN: 26107723VHUSUP5803)

Place: Mumbai
Date: November 13, 2026



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802
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Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

₹ in Lacs

Sr. No.	Particulars	3 months ended 30-09-2026 (Un-audited)	Preceding 3 months ended 30-06-2026 (Un-audited)	Corresponding 3 months ended 30-09-2025 (Un-audited)	Six Months Ended 30-09-2026 (Un-audited)	Six Months Ended 30-09-2025 (Un-audited)	Previous Year Ended 31-03-2026 (Audited)
1	**Income**						
	a) Revenue from Operations	18,114.88	24,029.18	4,880.53	42,144.06	12,163.71	21,083.45
	b) Other Income	267.56	411.54	264.52	679.10	663.68	1,033.28
	Total Income	**18,382.44**	**24,440.72**	**5,145.05**	**42,823.16**	**12,827.39**	**22,116.73**
2	**Expenses**						
	a) Cost of Production / Acquisition Fees	15,113.91	11,500.99	5,051.58	26,614.90	14,633.01	26,552.44
	b) Changes in Inventories	(4,141.76)	6,941.48	(1,422.17)	2,799.72	(5,252.74)	(7,447.19)
	c) Marketing and Distribution Expense	1,016.97	1,472.83	143.97	2,489.80	682.06	1,218.80
	d) Employee Benefits Expense	821.05	731.17	886.49	1,552.22	1,739.14	3,452.07
	e) Finance Costs	45.29	44.26	52.53	89.55	74.31	190.73
	f) Depreciation and amortisation expense	134.31	140.38	169.14	274.69	345.13	665.51
	g) Other Expenses	906.83	808.08	910.55	1,714.91	2,042.78	3,886.61
	Total Expenses	**13,896.60**	**21,639.19**	**5,800.09**	**35,535.79**	**14,263.69**	**28,518.97**
3	**Profit / (Loss) before share of net profit of associate and tax (1-2)**	**4,485.84**	**2,801.53**	**(655.04)**	**7,287.37**	**(1,436.30)**	**(6,402.24)**
4	Share of profit of associate	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3+4)**	**4,485.84**	**2,801.53**	**(655.04)**	**7,287.37**	**(1,436.30)**	**(6,402.24)**
6	Tax Expenses:						
	Current tax	-	-	-	-	-	-
	Deferred tax charge / (credit)	1,235.08	562.37	(157.89)	1,797.45	(344.60)	(1,437.41)
	Total tax expenses	**1,235.08**	**562.37**	**(157.89)**	**1,797.45**	**(344.60)**	**(1,437.41)**
7	**Profit / (Loss) after tax (5-6)**	**3,250.76**	**2,239.16**	**(497.15)**	**5,489.92**	**(1,091.70)**	**(4,964.83)**
8	**Other Comprehensive Income / (Loss) (OCI)**						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	7.70	9.27	(12.93)	16.97	(25.86)	38.84
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.94)	(2.33)	3.25	(4.27)	6.50	(9.33)
	Other Comprehensive Income / (Loss) for the period / year, net of tax	**5.76**	**6.94**	**(9.68)**	**12.70**	**(19.36)**	**29.51**
9	**Total Comprehensive Income / (Loss) for the period / year (7+8)**	**3,256.52**	**2,246.10**	**(506.83)**	**5,502.62**	**(1,111.06)**	**(4,935.32)**
	Profit / (Loss) for the period / year attributable to:						
	Owners of the Company	3,255.58	2,246.46	(484.07)	5,502.04	(1,060.57)	(4,910.40)
	-Non-controlling interest	(4.82)	(7.30)	(13.08)	(12.12)	(31.13)	(54.43)
		3,250.76	**2,239.16**	**(497.15)**	**5,489.92**	**(1,091.70)**	**(4,964.83)**
	Other Comprehensive Income/ (Loss) for the period / year attributable to :						
	-Owners of the Company	5.76	6.94	(9.68)	12.70	(19.36)	29.51
	-Non-controlling interest	-	-	-	-	-	-
		5.76	**6.94**	**(9.68)**	**12.70**	**(19.36)**	**29.51**
	Total Comprehensive Income/ (Loss) for the period / year attributable to:						
	-Owners of the Company	3,261.34	2,253.40	(493.75)	5,514.74	(1,079.93)	(4,880.89)
	-Non-controlling interest	(4.82)	(7.30)	(13.08)	(12.12)	(31.13)	(54.43)
		3,256.52	**2,246.10**	**(506.83)**	**5,502.62**	**(1,111.06)**	**(4,935.32)**
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,438.04	2,438.04	2,391.77	2,438.04	2,391.77	2,436.23
11	Other Equity						59,957.03
12	Earnings Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)						
	- Basic	2.67	1.84	(0.40)	4.52	(0.89)	(4.09)
	- Diluted	2.65	1.83	(0.40)	4.48	(0.89)	(4.09)

See accompanying notes to the consolidated financial results

Balaji Telefilms Limited

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Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053
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Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED — ₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Six Months Ended		Previous Year Ended
		30-09-2026 (Un-audited)	30-06-2026 (Un-audited)	30-09-2025 (Un-audited)	30-09-2026 (Un-audited)	30-09-2025 (Un-audited)	31-03-2026 (Audited)
1	Segment Revenue						
	a) Commissioned Programs	6,968.68	4,546.65	3,783.25	11,515.33	8,014.70	15,682.32
	b) Films	10,630.88	18,515.70	464.11	29,146.58	601.22	1,533.13
	c) Digital	515.32	966.83	633.17	1,482.15	3,547.79	3,868.00
	Total	**18,114.88**	**24,029.18**	**4,880.53**	**42,144.06**	**12,163.71**	**21,083.45**
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	**18,114.88**	**24,029.18**	**4,880.53**	**42,144.06**	**12,163.71**	**21,083.45**
2	Segment Results						
	Profit / (Loss) before tax from each segment						
	a) Commissioned Programs	707.57	618.02	(467.27)	1,325.59	(872.15)	(1,169.31)
	b) Films	4,158.12	2,311.15	227.07	6,469.27	0.51	(3,066.71)
	c) Digital	(391.60)	(410.99)	(330.99)	(802.59)	(562.85)	(1,800.85)
	Total	**4,474.09**	**2,518.18**	**(571.19)**	**6,992.27**	**(1,434.49)**	**(6,036.87)**
	Less: Other Unallocable Expenses	(187.69)	(93.45)	(314.96)	(281.14)	(577.16)	(1,254.10)
	Add: Unallocable Income	199.44	376.80	231.11	576.24	575.35	888.73
	Profit / (Loss) before tax	**4,485.84**	**2,801.53**	**(655.04)**	**7,287.37**	**(1,436.30)**	**(6,402.24)**
3	**Segment Assets**						
	a) Commissioned Programs	15,966.77	14,040.40	7,989.06	15,966.77	7,989.06	8,951.95
	b) Films	21,203.25	22,585.75	22,527.01	21,203.25	22,527.01	25,209.52
	c) Digital	7,170.26	7,214.34	9,347.35	7,170.26	9,347.35	8,177.64
	Total Segment Assets	**44,340.28**	**43,840.49**	**39,863.42**	**44,340.28**	**39,863.42**	**42,339.11**
	d) Unallocable Assets	46,592.54	45,148.29	43,166.08	46,592.54	43,166.08	43,041.80
	Total	**90,932.82**	**88,988.78**	**83,029.50**	**90,932.82**	**83,029.50**	**85,380.91**
4	**Segment Liabilities**						
	a) Commissioned Programs	12,776.00	11,324.02	6,489.55	12,776.00	6,489.55	8,133.37
	b) Films	6,789.35	9,098.66	5,940.79	6,789.35	5,940.79	10,282.36
	c) Digital	2,512.94	2,803.26	3,731.00	2,512.94	3,731.00	2,798.59
	Total Segment Liabilities	**22,078.29**	**23,225.94**	**16,161.34**	**22,078.29**	**16,161.34**	**21,214.32**
	d) Unallocable Liabilities	1,188.49	1,356.59	2,155.39	1,188.49	2,155.39	2,059.53
	Total	**23,266.78**	**24,582.53**	**18,316.73**	**23,266.78**	**18,316.73**	**23,273.85**
5	**Capital employed**						
	a) Commissioned Programs	3,190.77	2,716.38	1,499.51	3,190.77	1,499.51	818.58
	b) Films	14,413.90	13,487.09	16,586.22	14,413.90	16,586.22	14,927.16
	c) Digital	4,657.32	4,411.08	5,616.35	4,657.32	5,616.35	5,379.05
	d) Unallocable Assets less Liabilities	45,404.05	43,791.70	41,010.69	45,404.05	41,010.69	40,982.27
	Total	**67,666.04**	**64,406.25**	**64,712.77**	**67,666.04**	**64,712.77**	**62,107.06**

See accompanying notes to the consolidated financial results

BALAJI TELEFILMS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

₹ in Lacs

Particulars	As at September 30, 2026	As at March 31, 2026
	Un-audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	786.30	934.48
(b) Right-of-use asset	373.01	497.57
(c) Goodwill	170.99	220.99
(d) Other intangible assets	14.68	16.15
(e) Financial assets		
(i) Investments	775.38	775.38
(ii) Loans	3.85	20.28
(iii) Other financial assets	1,553.61	1,613.63
(f) Deferred tax assets (net)	9,856.08	11,657.80
(g) Income tax assets (net)	4,620.76	4,731.81
(h) Other non-current assets	5,746.42	5,639.53
Total non-current assets	**23,901.08**	**26,107.62**
Current assets		
(a) Inventories	17,898.84	20,771.78
(b) Financial assets		
(i) Investments	19,388.28	10,241.83
(ii) Trade receivables	10,843.02	5,958.49
(iii) Cash and cash equivalents	1,099.58	2,469.19
(iv) Bank balances other than (iii) above	53.13	52.09
(v) Loans	42.44	74.70
(vi) Other financial assets	549.09	765.75
(c) Contract assets	109.14	310.97
(d) Other current assets	17,048.22	18,628.49
Total current assets	**67,031.74**	**59,273.29**
Total Assets	**90,932.82**	**85,380.91**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,438.04	2,436.23
(b) Other equity	65,527.22	59,957.93
Equity attributable to owners of the Company	**67,965.26**	**62,394.16**
Non-controlling interests	(299.22)	(287.10)
Total equity	**67,666.04**	**62,107.06**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	124.06	254.04
(b) Provisions	196.60	196.61
Total non-current liabilities	**320.66**	**450.65**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	456.79	1,363.12
(ii) Lease liabilities	286.54	275.52
(iii) Trade payables		
(I) total outstanding dues of micro enterprises and small enterprises;	449.70	747.08
(II) total outstanding dues of creditors other than micro enterprises and small enterprises;	11,323.64	9,415.52
(iv) Other financial liabilities	2.66	2.66
(b) Other current liabilities	10,376.18	10,921.62
(c) Provisions	50.61	97.68
Total current liabilities	**22,946.12**	**22,823.20**
Total Equity and Liabilities	**90,932.82**	**85,380.91**

See accompanying notes to the consolidated financial results

BALAJI TELEFILMS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

₹ in Lacs

	Particulars	For six months ended September 30, 2026 Un-audited		For six months ended September 30, 2025 Un-audited	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit / (Loss) before tax		7,287.37		(1,436.30)
	Adjustments for:				
	Depreciation and amortisation expenses	274.69		345.13	
	Finance Costs	89.55		74.31	
	Provision for doubtful advances	118.20		133.27	
	Net gains on financial assets measured at fair value through profit and loss	(409.29)		(439.84)	
	Realised gains on sale of units of mutual funds carried through profit and loss	(37.09)		(134.06)	
	Amortisation of content - Digital Business	572.54		601.85	
	Provision no longer required written back	(5.40)		-	
	Unwinding of discount on security deposit	(2.00)		(1.85)	
	Unwinding of discount on non-current financials assets	(59.23)		(59.34)	
	Unwinding of discount on loan to employees	(3.33)		(7.97)	
	Impairment of Goodwill	50.00		-	
	Loss on sale/ write off of property, plant and equipment (net)	6.05		14.89	
	Gain on lease termination	-		(15.13)	
	Employee share based payment (ESOP) expenses	6.36		328.98	
	Interest income	(125.94)		(5.50)	
			475.11		834.74
	Operating Profit / (Loss) before working capital changes		**7,762.48**		**(601.56)**
	Adjustments for:				
	(Increase) / Decrease in trade receivables	(4,884.53)		2,049.78	
	Decrease in other financials assets	168.64		292.94	
	Decrease/ (Increase) in other assets	1,524.74		(1,725.60)	
	Decrease in contract assets	201.83		106.19	
	Decrease / (Increase) in inventories	2,300.40		(6,124.55)	
	Increase in trade payables	1,572.35		936.80	
	Decrease in other current financial liabilities	-		(0.01)	
	(Decrease) / Increase in other current liabilities and provisions	(575.85)		951.87	
			307.58		(3,512.58)
	Cash generated from / (used in) operations		**8,070.06**		**(4,114.14)**
	Direct taxes refund / (paid) (net)		111.05		(436.77)
	Net cash flow generated from/ (used in) operating activities (A)		**8,181.11**		**(4,550.91)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Payments for purchase of property, plant and equipment and Intangible assets	(6.51)		(245.39)	
	Proceeds from sale of current investments	401.91		2,914.99	
	Payments for purchase of current investments	(9,102.00)		-	
	Bank balances not considered as cash and cash equivalent (net)	(1.04)		-	
	Interest income	125.94		0.82	
	Repayment of loan given to employees and related parties (net)	52.00		131.41	
	Net cash (used in)/ generated from investing activities (B)		**(8,529.70)**		**2,801.83**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of shares under ESOP	50.00		-	
	Repayments of loan taken from Related Party	(598.36)		(100.00)	
	(Repayments of)/ Borrowing under cash credit facility	(307.97)		1,288.08	
	Payment of principal portion of lease liability	(118.95)		(99.98)	
	Interest expenses on lease liability	(18.81)		(27.57)	
	Interest and other finance charges paid	(26.93)		(29.07)	
	Net cash (used in)/ generated from financing activities (C)		**(1,021.02)**		**1,031.46**
	Net Decrease in cash and cash equivalents (A+B+C)		**(1,369.61)**		**(717.62)**
	Cash and cash equivalents at the beginning of the period		2,469.19		1,147.64
	Cash and cash equivalents at the end of the period		**1,099.58**		**430.02**

Components of cash and cash equivalents

Particulars	As at September 30, 2026 Un-audited	As at September 30, 2025 Un-audited
Cash and cash equivalents above comprise of		
(a) Cash on hand	7.93	28.99
(b) Balances with banks-		
(i) In current accounts	1,089.90	399.41
(II) In deposit accounts with original maturity of less than three months	1.75	1.62
Cash and cash equivalents at the end of the period	**1,099.58**	**430.02**

See accompanying notes to the consolidated financial results

BALAJI TELEFILMS LIMITED

Note to Unaudited Consolidated Financial Results

1 Financial results of the subsidiary companies Balaji Motion Pictures Limited and Ding Infinity Private Limited (together referred as 'the Group') have been consolidated with those of Balaji Telefilms Limited ('the Group').

2 The statement of unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and as per guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2026. These results have been subjected to limited review carried out by the Statutory Auditors.

4 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

5 The said results of the Group are available on the website of the Group at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

By Order of the Board
For Balaji Telefilms Limited

Ravikumar Allias Jeetendra Kapoor

Digitally signed by Ravikumar Allias Jeetendra Kapoor
Date: 2026.11.13 16:23:46 +05'30'

Jeetendra Kapoor
Chairman

Place: Mumbai
Date: November 13, 2026

Deloitte
Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BALAJI TELEFILMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Sr. No.	Parent
1.	Balaji Telefilms Limited
	Subsidiaries
2.	Balaji Motion Pictures Limited
3.	Ding Infinity Private Limited

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

6. The consolidated unaudited financial results includes the financial information of one subsidiary which have not been reviewed by their auditor, whose interim financial information reflect total assets of Rs. 690.24 lacs as on September 30, 2026, total revenue of Nil for the quarter and six months ended September 30, 2026, total loss after tax of Rs. 10.75 lacs and Rs. 26.97 lacs for the quarter and six months ended September 30, 2026 respectively, total comprehensive loss of Rs. 10.75 lacs and 26.97 lacs for the quarter and six months ended September 30, 2026 respectively and net cash flows of Nil for the six months ended September 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim results certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

MANOJ HIRJI DAMA

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Date: 2026.11.13 16:56:33 +05'30'

Manoj H. Dama
Partner
(Membership No. 107723)
(UDIN: 26107723VYPKXU7357)

Place: Mumbai
Date: November 13, 2026