BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

May 22, 2025

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai–400051

Company Symbol: BABAFP

Sub: Integrated Filing (Financials) for the quarter and financial year ended March 31, 2025

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with NSE Circular NSE/CML/2025/20 dated April 2, 2025, please find enclosed herewith the Integrated Filing (Financials) for the quarter and financial year ended March 31, 2025.

This disclosure will also be hosted on the Company's website viz. www.babafood.in.

You are requested to take the same on record.

Thanking you

Yours faithfully

For Baba Food Processing (India) Limited

Sonal Agarwal
Digitally signed by Sonal Agarwal
Date: 2025.05.22 14:58:31 +05'30'

Sonal Agarwal
Company Secretary and Compliance Officer
Place: Ranchi, Jharkhand

Encl: As above

PANCHAKANYA

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

May 22, 2025

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai–400051

Company Symbol: BABAFP

Subject: **Outcome of Board Meeting of Baba Food Processing (India) Limited held on Thursday, May 22, 2025 at 11:40 A.M. at the registered office of the Company situated at 6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi- 834001, Jharkhand pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulations 30 and 33 read with para-A of Part A of Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ("the Board") of the Company at their Meeting held today i.e.Thursday, May 22, 2025 has inter-alia, approved the following:

1) Annual Audited Financial Results for the Half-Year and Year Ended March 31, 2025

   - The **Audited Standalone and Consolidated Financial Results** of the Company for the **half-year and financial year ended March 31, 2025**, together with the **Audit Reports** thereon issued by **M/s. Sumit Mohit & Company, Chartered Accountants (FRN: 021502N)**, were considered and approved.
   - The Statutory Auditors have issued an **unmodified opinion** on the said financial results.
   - Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, a **declaration regarding the Audit Reports with an unmodified opinion** is enclosed herewith as **Annexure – A**.
   - The Financial Results are also being uploaded on the Company's website at www.babafood.in.

2) Related Party Transactions

   - The Board considered and approved the **Statement of Related Party Transactions** for the half-year ended March 31, 2025.
   - The disclosure is annexed herewith as **Annexure – B**, pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

3) Certificate for Utilization of Issue Proceeds

   - In accordance with NSE Circular **NSE/CML/2024/23 dated September 05, 2024**, the **certificate for utilization of issue proceeds** duly signed by the Statutory Auditor is enclosed as **Annexure – C**.

4) Re-appointment of Secretarial Auditor

   - Based on the recommendation of the Audit Committee, the Board approved the following appointment, the re-appointment of Secretarial Auditors of the Company, M/s Birendra Banka & Associates, Practicing Company Secretaries for the financial year from April 01, 2025 to March 31, 2030;

5) Other Business matter

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

TRADING WINDOW: - Further, Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1st day of April,2025 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

The Board Meeting commenced at 11:40 A.M.and concluded at 3:00 P.M. with vote of thanks.

Enclosures:

1. **Annexure A** – Audited Financial Results (Standalone and Consolidated) along with Auditor's Report and Regulation 33(3)(d) Declaration
2. **Annexure B** – Disclosure of Related Party Transactions
3. **Annexure C** – Certificate for Utilization of Issue Proceeds
4. **Annexure D** – Details of Appointment of Secretarial Auditor

For Baba Food Processing (India) Limited

Sonal Agarwal
Digitally signed by Sonal Agarwal
Date: 2025.05.22 14:59:00 +05'30'

Sonal Agarwal
Company Secretary and Compliance Officer
Place: Ranchi, Jharkhand

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF
BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying statements of half yearly and year to date consolidated financial results of **Baba Food Processing (India) Limited** ("the holding company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for half year and year ended March 31, 2025 ("statement") attached herewith, being submitted by the parent company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. Includes the annual financial results of the following entity:
   i) Panchakanya Foods Private Limited

b. is presented in accordance with the requirements of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for opinion

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

Management's Responsibility for the Consolidated Financial Statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is

SUMIT MOHIT & COMPANY * New Delhi *

responsible for the preparation of these consolidated financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Group's financial process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

SUMIT MOHIT & COMPANY New Delhi

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) The consolidated annual financial statements include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.

(b) Our opinion on the consolidated annual financial results is not modified in respect of this matter.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N

Sumit Garg
(Partner)
M. No.: 506945
Place: New Delhi
Date: May 22, 2025
UDIN: 25506945BMGORU6977

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Audited Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 31-03-2025 Audited	As at 31-03-2024 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,695.83	4,265.01
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	187.45	211.98
(b) Long Term Loans	3,967.67	934.24
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	1,379.93	1,659.25
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises	7.63	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	554.91	127.27
(c) Other Current Liabilities	145.48	137.85
(d) Short Term Provision	-	-
Total Equity & Liabilities	**12,571.54**	**9,015.79**
II. ASSETS		
1. Non-Current Assets		
(a) Property , Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,280.04	3,192.45
(ii) Intangible Assets	3.36	3.84
(iii) Capital WIP	5,152.31	902.55
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	9.56	154.06
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	81.92	81.86
(e) Other Non Current Assets	307.78	82.89
2. Current Assets		
(a) Current Investments	-	1,851.00
(b) Inventories	1,471.27	1,380.54
(c) Trade Receivables	1,563.67	991.90
(d) Cash and cash equivalents	18.61	11.95
(e) Short Term Loans & Advances	683.02	352.69
Total Assets	**12,571.54**	**9,015.79**

For: Baba Food Processing (India) Limited
For Baba Food Processing (India) Limited

Director

Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 22/05/2025
Place: Ranchi

SUMIT MOHTA & COMPANY * New Delhi *

BABA FOOD PROCESSING (INDIA) LIMITED

(Formerly known as Baba Food Processing (India) Private Limited)

6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi

Statement of Audited Consolidated Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended	
		31 March 2025	30 Sep 2024	31 March 2024	31 March 2025	31 March 2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	12,135.70	8,444.87	9,960.78	20,580.57	18,420.13
	Other Income	60.46	58.03	59.92	118.49	66.35
	Total Revenue (I)	12,196.16	8,502.90	10,020.70	20,699.06	18,486.48
II	Expenses:					
	Cost of materials consumed	11,182.87	7,445.11	8,667.26	18,627.98	15,981.09
	Changes in inventories	(23.74)	(33.14)	83.44	(56.88)	(80.61)
	Employee Benefit Expense	203.32	205.50	199.87	408.82	423.69
	Financial Cost	48.24	78.73	94.46	126.97	212.75
	Depreciation and Amortization Expense	94.81	90.78	89.67	185.59	178.02
	Other Expenses	429.07	421.95	508.56	851.02	931.38
	Total Expenses (II)	11,934.57	8,208.93	9,643.26	20,143.50	17,646.61
III	Profit before exceptional and extraordinary items and tax (I-II)	261.59	293.97	377.44	555.56	839.87
IV	Extraordinary Items	-	-	-	-	-
V	Profit before tax (III-IV)	261.59	293.97	377.44	555.56	839.87
VI	Tax expense:					
	- Current Tax	92.52	56.73	82.30	149.25	211.92
	- Tax Expenses of Previous Year	0.03	-	5.44	0.03	5.44
	- Deferred Tax	(22.86)	(1.67)	3.95	(24.53)	7.33
VII	Profit / (Loss) for the Period/Year (V-VI)	191.90	238.91	285.75	430.81	615.18
VIII	Earning Per Equity Share					
	- Basic	1.17	1.47	1.76	2.64	4.50
	- Diluted	1.17	1.47	1.76	2.64	4.50

For: Baba Food Processing (India) Limited

For Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Director
DIN: 02139226

Director

SUMIT MOHIT & COMPANY New Delhi

Date: 22/05/2025
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Audited Consolidated Cash Flow Statement

SN	Particulars	Year Ended	
		31 March 2025	31 March 2024
		Audited	Audited
A.	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) before extraordinary items and tax	555.56	839.87
	Adjustments for:		
	Depreciation and Amortisation	185.59	178.02
	Interest Income	(94.37)	(62.48)
	Finance Cost	126.97	212.75
	Operating Profit / (Loss) before Working Capital Changes	773.75	1,168.16
	Changes in Working Capital:		
	Inventories	(90.73)	1,066.71
	Trade Receivables	(571.71)	202.19
	Short-term Loans and Advances	(320.33)	(349.70)
	Trade Payables	387.72	(445.44)
	Other Current Liabilities	7.63	33.73
	Cash Generated from Operations	186.33	1,675.65
	Net income tax (paid) / refunds	(149.28)	(121.43)
	Net Cash Flow from Operating Activities (A)	**37.05**	**1,554.22**
B.	**Cash Flow from Investing Activities**		
	Expenditure on Fixed Assets, including Capital Advances	(4,522.45)	(2,070.86)
	Non Current Assets	144.50	(82.89)
	Long Term Loans & Advances	(0.06)	(33.13)
	Non Current Investment	(224.89)	98.46
	Current Investments	1,851.00	(1,851.00)
	Interest Income	94.37	62.48
	Net cash flow from / (used in) investing activities (B)	(2,657.53)	(3,876.94)
C.	**Cash flow from financing activities**		
	Proceeds from issue of equity shares	-	2,782.52
	Proceeds from long-term borrowings	3,033.43	(235.35)
	Short Term Loans	(279.32)	(437.71)
	Finance Cost Paid	(126.97)	(212.75)
	Net cash flow from / (used in) financing activities (C)	2,627.14	1,896.71
D.	**Net increase / (decrease) in Cash and cash equivalents (A+B+C)**	6.66	(426.01)
	Cash and cash equivalents at the beginning of the year	11.95	437.96
E	**Cash and cash equivalents at the end of the year**	**18.61**	**11.95**

For Baba Food Processing (India) Limited

Director

SUMIT MONIT & COMPANY * New Delhi *

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Consolidated Financial Results:

1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 22, 2025

2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.

3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by statutory auditors.

4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.

5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment

6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023

8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of
Baba Food Processing (India) Limited
For Baba Food Processing (India) Ltd

Yogesh Kumar Sahu Director
Managing Director
DIN: 02139226

Place: Ranchi
Date: May 22, 2025

SUMIT MOHIT & COMPANY
New Delhi

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF
BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying statements of half yearly and year to date standalone financial results of **Baba Food Processing (India) Limited** ("the company") for half year and year ended March 31, 2025 ("statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of the Listing Regulations in this regard; and

b. gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the standalone net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for opinion

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

Management's Responsibility for the Standalone Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility

also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Company's financial process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) The standalone annual financial statements include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.

(b) Our opinion on the standalone annual financial results is not modified in respect of this matter.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N

SUMIT MOHIT & COMPANY * New Delhi *

Sumit Garg
(Partner)
M. No.: 506945
Place: New Delhi
Date: May 22, 2025
UDIN: 25506945BMGORT2973

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 31-03-2025 Audited	As at 31-03-2024 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,694.32	4,263.76
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	187.13	211.98
(b) Long Term Loans	267.53	933.83
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	1,379.93	1,659.25
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises	7.63	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	542.90	126.37
(c) Other Current Liabilities	132.30	133.37
(d) Short Term Provision	-	
Total Equity & Liabilities	8,844.38	9,008.75
II. ASSETS		
1. Non-Current Assets		
(a) Property , Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	2,062.05	1,992.55
(ii) Intangible Assets	3.36	3.84
(iii) Capital WIP	757.15	204.74
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,507.30	1,053.07
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	1,029.36	1,155.26
(e) Other Non Current Assets	17.67	15.36
2. Current Assets		
(a) Current Investments	-	1,851.00
(b) Inventories	1,471.27	1,380.54
(c) Trade Receivables	1,563.67	991.96
(d) Cash and cash equivalents	12.80	5.43
(e) Short Term Loans & Advances	419.75	355.00
Total Assets	8,844.38	9,008.75

For Baba Food Processing (India) Limited

For: Baba Food Processing (India) Limited

Director

Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 22/05/2025
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Statement of Standalone Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended	
		31/03/2025	30 Sep 2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	12,135.70	8,444.87	9,960.78	20,580.57	18,420.13
	Other Income	36.41	58.03	56.80	94.44	63.23
	Total Revenue (I)	**12,172.11**	**8,502.90**	**10,017.58**	**20,675.01**	**18,483.36**
II	Expenses:					
	Cost of materials consumed	11,182.87	7,445.11	8,667.26	18,627.98	15,981.13
	Changes in inventories	(23.74)	(33.14)	83.44	(56.88)	(80.61)
	Employee Benefit Expense	197.18	205.50	199.87	402.68	423.69
	Financial Cost	48.21	78.73	94.46	126.94	212.75
	Depreciation and Amortization Expense	91.46	90.78	89.51	182.24	177.86
	Other Expenses	416.17	421.01	506.90	837.18	930.02
	Total Expenses (II)	**11,912.15**	**8,207.99**	**9,641.44**	**20,120.14**	**17,644.84**
III	**Profit before exceptional and extraordinary items and tax (I-II)**	**259.96**	**294.91**	**376.14**	**554.87**	**838.52**
IV	Extraordinary Items	-	-		-	-
V	Profit before tax (III-IV)	259.96	294.91	376.14	554.87	838.52
VI	Tax expense:					
	- Current Tax	92.43	56.73	82.20	149.16	211.82
	- Tax Expenses of Previous Year	-	-	5.44	-	5.44
	- Deferred Tax	(23.18)	(1.67)	3.95	(24.85)	7.33
VII	Profit / (Loss) for the Period/Year (V-VI)	190.71	239.85	284.55	430.56	613.93
VIII	Earning Per Equity Share					
	- Basic	1.17	1.47	1.75	2.64	4.49
	- Diluted	1.17	1.47	1.75	2.64	4.49

For: Baba Food Processing (India) Limited

For Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Director
DIN: 02139226

Director

Date: 22/05/2025
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Cash Flow Standalone Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		31/03/2025	31/03/2024
		Audited	Audited
A.	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) before extraordinary items and tax	554.87	838.52
	Adjustments for:		
	Depreciation and Amortisation	182.24	177.86
	Interest Income	(94.21)	(59.36)
	Finance Cost	126.94	212.75
	Operating Profit / (Loss) before Working Capital Changes	769.84	1,169.77
	Changes in Working Capital:		
	Inventories	(90.73)	1,066.71
	Trade Receivables	(571.71)	202.19
	Short-term Loans and Advances	(64.74)	(341.91)
	Trade Payables	376.61	(446.34)
	Other Current Liabilities	(1.07)	29.25
	Cash Generated from Operations	418.20	1,679.67
	Net income tax (paid) / refunds	(149.16)	(121.43)
	Net Cash Flow from Operating Activities (A)	269.04	1,558.24
B.	**Cash Flow from Investing Activities**		
	Expenditure on Fixed Assets, including Capital Advances	(803.68)	(172.99)
	Non Current Assets	(2.31)	(15.36)
	Long Term Loans & Advances	125.90	(1,106.53)
	Non Current Investment	(454.23)	(800.55)
	Current Investments	1,851.00	(1,851.00)
	Interest Income	94.21	59.36
	Net cash flow from / (used in) investing activities (B)	810.89	(3,887.07)
C.	**Cash flow from financing activities**		
	Proceeds from issue of equity shares	-	2,782.52
	Proceeds from long-term borrowings	(666.30)	(235.76)
	Short Term Loans	(279.32)	(437.71)
	Finance Cost Paid	(126.94)	(212.75)
	Net cash flow from / (used in) financing activities (C)	(1,072.56)	1,896.30
D.	**Net increase / (decrease) in Cash and cash equivalents (A+B+C)**	7.37	(432.53)
	Cash and cash equivalents at the beginning of the year	5.43	437.96
E	**Cash and cash equivalents at the end of the year**	12.80	5.43

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Standalone Financial Results:

1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 22, 2025

2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.

3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by statutory audtors.

4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.

5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.

6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023

8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For Baba Food Processing (India) Limited
For and on behalf of
Baba Food Processing (India) Ltd

Director

Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi
Date: May 22, 2025

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

Date: 22nd May, 2025

To,
The Listing Department
National Stock Exchange of lndia Ltd
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Subject: Disclosure of Related Party Transactions on consolidated basis for the period ended 31st March, 2025 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 31st March, 2025.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Baba Food Processing (India) Limited

Sonal Agarwal
Digitally signed by Sonal Agarwal
Date: 2025.05.22 14:59:40 +05'30'

Sonal Agarwal
Company Secretary & Compliance Officer

PANCHAKANYA

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

Annexure-B

Disclosures in respect of AS - 18 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended for financial year ended March 31,2025

a) Related parties where controls exists:

Description of relationship	Names of related parties
Subsidiary Companies	Panchakanya Foods Pvt Ltd
Individual exercising control	Mr. Yogesh Kumar Sahu Mrs. Binita Sahu Yogesh Kumar Sahu HUF
Key Managerial Person	Mr. Yogesh Kumar Sahu (Director)
	Rajesh Agrawal (Director & CFO)
Entity over which, person/s mentioned above is having significant influence or having position of KMP in that entity	YKS Warehousing & Logistics Pvt. Ltd.
	Yogesh Kumar Sahu HUF
	Nutrelis Projects (India) Pvt Ltd
	Current Opinion & Future Trends LLP
	Urben Farmers Cropcity LLP
	Rajesh Agrawal HUF
Other related party	NA

b) Significant transactions with related parties during the year Amount in Lakhs

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Payments & Expenses		
Salary to Director Mr Yogesh Kumar Sahu	12.00	12.00
Salary to Director & CFO Mr Rajesh Agrawal	43.20	36.00
Rent to Director Mr. Yogesh Kumar Sahu	3.06	3.06
Purchase fromYKS Warehousing & Logistics Pvt. Ltd.	4 45.89	45.33
Purchase from Mr. Yogesh kumar Sahu	86.47	18.65

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

Repayment of loan from Mr. Yogesh kuamr Sahu	4 90.00	-
Loan Received from Mrs. Binita Sahu	1 52.90	-
Loan Repaid to Mrs. Binita Sahu	1 33.00	-

c) Balance outstanding at the end:

Nature of transaction	As at 31 March 2025	As at 31 March 2024
Borrowings from Director Mr.Yogesh Kumar Sahu	0.00	(490.00)
Land Rent Payable to Mr Yogesh Kumar Sahu	(0.55)	(0.83)
Sundry Creditors - YKS Warehousing & Logistics Pvt. Ltd.	(146.27)	-
Director Remuneration Payable Rajesh Agrawal	(2.52)	-
Director Remuneration Payable Yogesh kumar Sahu	(0.70)	-
Borrowings from Binita Sahu	(19.90)	-

ANNEXURE -C
UTILIZATION OF IPO FUNDS CERTIFICATE OF BABA FOOD PROCESSING (INDIA) LIMITED

To,
The Board of Directors,
Baba Food Processing (India) Limited
6th Floor, Home Décor Building,
Ratu Road, Ranchi, 834001

Subject: Certificate under pursuant to NSE circular No. NSE/CML/2024/23 dated September 05,2024 for expenditure incurred on relation to the initial offer proceeds of public issue for Baba Food Processing (India) Limited

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the same, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public /Issue, based on our review, we hereby certify that up to March 31, 2025 the Company has incurred following expenditure. The details required as per NSE circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below:

Mode of Fund Raising	Public Issues
Date of Raising Funds	November 09, 2023
Amount Raised (in Crores)	32.88
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	NA
Is there a Deviation / Variation in use of funds raised	Yes
Explanation for the Deviation /Variation	The amount of actual allocation was an estimate excluding GST. Therefore, there is difference in the amount of fund utilised for public issue expenditure and general corporate purposes.

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rupees in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to Applicable Object	Balance to be utilised	Remarks, if any
Investment in subsidiary, Panchakanya Foods Private Limited for setting up a manufacturing unit in Patna, Bihar, comprising an ultra-modern highly automated roller flour mill and chakki whole wheat atta mill	Not Applicable	20.29	0.00	20.30	0.00	0.00	-

Funding purchase of machinery for manufacturing Chickpea Flour (Besan) and Roasted Gram Flour (Sattu) in our existing manufacturing unit in Ranchi	Not Applicable	3.66	0.00	3.66	0.00	0.00	The balance amount has been deposited in FD account with bank.
Funding working capital requirements of our Company	Not Applicable	2.50	0.00	2.50	0.00	0.00	-
Prepayment or repayment of all or a portion of certain outstanding unsecured borrowings availed by our Company	Not Applicable	2.00	0.00	2.00	0.00	0.00	-
Public Issue Expenditure and General corporate purposes	Not Applicable	4.43	0.00	5.10	0.67		The amount of actual allocation was an estimate excluding GST. Therefore, there is difference in the amount of fund utilised for the said purpose.
	Total	**32.88**		**33.56**		**0.00**	

Deviation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours faithfully,
For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N

SUMIT GARG
Digitally signed by SUMIT GARG
Date: 2025.05.22 14:00:10 +05'30'

Sumit Garg
Partner
M No: 506945
Place: Delhi
Date: 22 May, 2025
UDIN: 25506945BMGORV5553

PANCHAKANYA

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

Annexure D

Sr. No.	Particulars	Description
1.	Reason for *change* viz. appointment, ~~resignation, removal, death~~ or otherwise	Re-appointment of M/s Birendra Banka & Associates, Practising Company Secretaries as Secretarial Auditors
2.	Date of appointment/cessation (as applicable) & term of appointment	May 22, 2025; for the financial year from April 01, 2025 to March 31, 2030
3.	Brief Profile	M/s Birendra Banka & Associates is a firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India (ICSI) engaged in rendering all compliance related services
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

For Baba Food Processing (India) Limited

Sonal Agarwal
Digitally signed by Sonal Agarwal
Date: 2025.05.22 15:00:06 +05'30'

Sonal Agarwal
Company Secretary and Compliance Officer

PANCHAKANYA

BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi–834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com; www.babafood.in
CIN No.: L15311JH2015PLC002849

May 22, 2025

To, The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra Kurla Complex, Bandra (E),
Mumbai 400051

SYMBOL: BABAFP

Subject: Declaration with respect to Unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2025.

Dear Sir / Ma'am,

I, Rajesh Agrawal, Chief Financial Officer ('CFO') of Baba Food Processing (India) Limited, confirm and declare that M/s. Sumit Mohit & Company, Chartered Accountants (Firm Registration No. 021502N), Statutory Auditors of the Company, has submitted an unmodified opinion/unqualified opinion on the Audited Financial Results (both Standalone and Consolidated) for the financial year ended March 31, 2025.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking You

Yours Faithfully

For Baba Food Processing (India) Limited

Rajesh Agrawal
Chief Financial Officer