Tech Mahindra Ltd
Sharda Centre, Off Karve Road,
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Tel: +91 20 66018100
www.techmahindra.com

21 November 2026

To,

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
**Scrip Code: 532755**

**National Stock Exchange of India Limited**
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
**NSE Symbol: TECHM**

**Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options**

Dear Sir / Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Securities Allotment Committee of the Board of Directors of the Company has today viz.**21 November 2026 at 1.37 p.m. (IST)** approved allotment of 2,60,316 equity shares of ₹ 5/- each fully-paid pursuant to exercise of stock options as detailed hereunder:

- **175,371 equity shares, on exercise of stock options under the Employee Stock Option Plan – 2014 (ESOP 2014)**
- **84,945 equity shares, on exercise of stock options under the Employee Stock Option Scheme – 2018 (ESOP 2018)**

Please find below the statement pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Company name and address of Registered Office | Tech Mahindra Limited<br>Gateway Building, Apollo Bunder,<br>Mumbai - 400 001, Maharashtra, India |
| 2 | Name of the Stock Exchange on which the company's shares are listed | 1. BSE Limited<br>2. National Stock Exchange of India Limited |
| 3 | Filing date of the statement referred in Regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange | The appended employee stock options are approved by the stock exchanges prior to the notification of the SEBI (Share Based Employee Benefits) Regulations, 2014. The subsequent approvals are only for the purpose of corporate actions.<br><br>Statement under Regulation 10(b) for ESOP-2018 scheme was filed with BSE Limited & National Stock Exchange of India Limited on 27 February, 2019. |

| Sr. No. | Particulars | Details |
|---|---|---|
| 4 | Filing Number, if any | Scheme Name & reference of in–principal approval<br>- ESOP-2014 – letter no. DCS/IPO/JS/ESOP-IP/844/2014-15 dated 31.03.2015<br><br>- ESOP-2018 – letter no. DCS/IPO/PB/ESOP-IP/3595/2018-19 dated 20.03.2019 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any | - Employee Stock Option Plan – 2014 (ESOP 2014)<br>- Employee Stock Option Scheme – 2018 (ESOP 2018) |
| 6 | Kind of security to be listed | Equity shares |
| 7 | Par value of the shares | ₹ 5/- each |
| 8 | Date of issue of shares | 21 November 2026 |
| 9 | Number of shares issued | 2,60,316 |
| 10 | Share Certificate No., if applicable | Not applicable |
| 11 | Distinctive number of the share, if applicable | 1000980041 to 1001240356 |
| 12 | ISIN Number of the shares if issued in Demat | INE669C01036 |
| 13 | Exercise price per share | ₹ 5/- each |
| 14 | Premium per share | NIL |
| 15 | Total Issued shares after this issue | 98,06,55,356 shares |
| 16 | Total Issued share capital after this issue | ₹ 49,03,276,780/- |
| 17 | Details of any lock-in on the shares | Not applicable |
| 18 | Date of expiry of lock-in | Not applicable |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical | Yes. The above shares rank pari passu and are identical to the existing equity shares of the Company. |
| 20 | Details of listing fees, if payable | Not Applicable |

**For Tech Mahindra Limited**

RUCHIE RAVI KHANNA

Digitally signed by RUCHIE RAVI KHANNA
Date: 2026.11.21 13:55:37 +05'30'

**Ruchie Khanna**

**Company Secretary**